2010 Deepwater Horizon Oil Spill
As the result of the Deepwater Horizon Oil Spill (DWH), Texas has access to three funding sources:

- Gulf Environmental Benefit Fund (NFWF);
- Natural Resource Damage Assessment (NRDA); and
- Resources & Ecosystems Sustainability, Tourist Opportunities & Revived Economies of the Gulf Coast States Act of 2012 (RESTORE).
Emergency and Early Restoration Projects:

- BP agreed to provide initial funding to support early restoration projects across the Gulf Coast states.

- Total Early Restoration funding for Texas projects to date: $65.4 million.
Through a settlement with BP, $238 million has been made available for NRDA projects in Texas through 2032.

State and Federal Trustees for NRDA-DWH will develop a plan to distribute those funds.
- Texas Trustees: TPWD; GLO; and TCEQ
- Federal Trustees: NOAA; DOI; EPA; and USDA.

The NRDA process continues until all activities supported by these funds are completed.
• Texas will receive a total of $150 million for economic damages
  ▪ These funds will be deposited to the state’s General Revenue account.
  ▪ In June 2016, $50 million was deposited.
  ▪ Beginning in 2019 $6.6 million will be deposited to GR through 2033.
An estimate of the amount of Trust Fund money that is expected to be available to Texas over the next 15 years:

- **Bucket 1** - $373.45 million
  - Currently available: $65.45 million
  - BP settlement: $308 million

- **Bucket 2**
  - Currently available: $26.3 million in projects approved
  - BP settlement: $1.6 billion to be distributed by the Council on a competitive basis to the Gulf states and federal Council members
• Bucket 3 - $121.5 million
  ▪ Currently available: $21 million (7.58% of 30%)
  ▪ BP settlement: $100.5 million

• Bucket 5 - $26 million
  ▪ Currently available: $4 million
  ▪ BP settlement: $22 million
RESTORE FUNDS

MANAGEMENT AND OVERSIGHT

• Four of the five “buckets” of funds are available to the state, with each having individual and different requirements.

• Buckets 1 and 4 are administered by Treasury.

• Buckets 2 and 3 are administered by the RESTORE Council.

• There is extensive oversight by Treasury’s Office of Inspector General.
• Projects for funding under the various buckets will generally be selected through a competitive process.

• Projects are funded through grant agreement contracts.

• Grant money is provided through reimbursements.

• RESTORE funds are not allowed to remain in a state account more than 3 working days.
PATH FORWARD

• Continue to work with Restore Council staff to fund approved grants in Texas.

• Preparing to publish the list of bucket 1 projects in Texas Register for public comment, once we receive them from the Governor’s Office.

• Planning the first round of Bucket 3 grant applications.