

Annual Financial Report

for the fiscal year ended

August 31, 2015



Texas Water Development Board

TEXAS WATER DEVELOPMENT BOARD

ANNUAL FINANCIAL REPORT (UNAUDITED-REPRINT) FOR THE FISCAL YEAR ENDED AUGUST 31, 2015

Table of Contents

Introductory Section

Letter of Transmittal	1
Board and Key Personnel	2

General Purpose Financial Statements – Exhibits:

I. Combined Balance Sheet/Statement of Net Position – Governmental Funds	4
II. Combined Statement of Revenues, Expenditures and Changes in Fund Balances/Statement of Activities – Governmental Funds	6
III. Combined Statement of Net Position – Proprietary Funds	8
IV. Combined Statement of Revenues, Expenses and Changes in Net Position – Proprietary funds	9
V. Combined Statement of Cash Flows – Proprietary Funds.....	10
VI. Combined Statement of Net Position – Fiduciary Funds	12

Notes to the Financial Statements:

1. Summary of Significant Accounting Policies	14
2. Capital Assets	22
3. Deposits, Investments and Repurchase Agreements	23
4. Short-Term Debt (not applicable)	25
5. Long-Term Liabilities	25
6. Bonded Indebtedness	26
7. Derivative Instruments (not applicable).....	32
8. Operating Leases.....	32
9. Retirement Plan	33
10. Deferred Compensation	33
11. Post Employment Health Care and Life Insurance Benefits.....	33
12. Interfund Activity and Transactions.....	34
13. Continuance Subject to Review.....	35
14. Adjustments to Fund Balances and Net Position	35
15. Contingencies and Commitments.....	35
16. Subsequent Events	36
17. Risk Management	36
18. Management Discussion and Analysis	37
19. The Financial Reporting Entity	38
20. Stewardship, Compliance and Accountability	38

Individual Funds Financial Statements – Exhibits:

All General and Consolidated Funds

A-1 Combining Balance Sheet	40
A-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balances –	41

Special Revenue Funds

B-1 Combining Balance Sheet 42
B-2 Combining Statement of Revenues, Expenditures and Changes
in Fund Balances 44

Debt Service Funds

C-1 Combining Balance Sheet 46
C-2 Combining Statement of Revenues, Expenditures and Changes
in Fund Balances 47

Enterprise Funds

F-1 Combining Statement of Net Position..... 48
F-2 Combining Statement of Revenues, Expenses and Changes
in Net Position 50
F-3 Combining Statement of Cash Flows 52

Agency Funds

J-1 Combining Statement of Changes in Assets and Liabilities 56

Other Information – Schedules

1A Schedule of Expenditures of Federal Awards..... 58
1B State Grant Pass-Throughs From/To State Agencies 61
2A Miscellaneous Bond Information 62
2B Changes in Bonded Indebtedness 64
2C Debt Service Requirements 68
2D Analysis of Funds Available for Debt Service..... 74
2E Defeased Bonds Outstanding 76
2F Early Extinguishment and Refunding..... 77
6 Loans and Contracts 78

Texas Water Development Board

P.O. Box 13231, 1700 N. Congress Ave.
Austin, TX 78711-3231, www.twdb.texas.gov
Phone (512) 463-7847, Fax (512) 475-2053

November 20, 2015

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Water Development Board for the year ended August 31, 2015, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report (CAFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Oscar Ramirez, at (512) 463-7870. Gina Shultz may be contacted at (512) 475-4839 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,



Cindy Demers
Chief Financial Officer

Our Mission	:	Board Members
To provide leadership, information, education, and support for planning, financial assistance, and outreach for the conservation and responsible development of water for Texas	:	Bech Bruun, Chairman Kathleen Jackson, Member
	:	Kevin Patteson, Executive Administrator

TEXAS WATER DEVELOPMENT BOARD MEMBERS

As of November, 2015

BECH BRUUN.....CHAIRMAN

KATHLEEN JACKSON.....MEMBER

TEXAS WATER DEVELOPMENT BOARD (Agency)

KEVIN PATTESON.....EXECUTIVE ADMINISTRATOR

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P. O. BOX 13231
AUSTIN, TEXAS 78711-3231**

General Purpose Financial Statements

UNAUDITED-REPRINT

Texas Water Development Board
Exhibit I - Combined Balance Sheet / Statement of Net Position –
Governmental Funds
 August 31, 2015

	General Funds (Exhibit A-1)	Special Revenue Funds (Exhibit B-1)	Debt Service Funds (Exhibit C-1)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	\$ 100.00	\$ -	\$ -
Cash in Bank (Note 3)	26,000.00	-	-
Cash in State Treasury	-	241,671,566.55	(16,398.97)
Short Term Investments (Note 3)	-	124,603,467.27	-
Legislative Appropriations	11,098,554.84	-	-
Receivables From:			
Federal	2,974,244.83	98,610.50	-
Interest and Dividends	-	12,300,828.67	-
Accounts Receivable	14,974.65	9,029.00	-
Interfund Receivable (Note 12)	-	-	-
Due From Other Funds	343,712.51	467.82	16,399.87
Due From Other Agencies	231,925.85	-	-
Loans and Contracts	-	43,556,936.57	-
Total Current Assets	14,689,512.68	422,240,906.38	0.90
Non-Current Assets:			
Loans & Contracts	-	775,370,174.08	-
Investments (Note 3)	-	1,652,942,793.62	-
Capital Assets (Note 2):			
Depreciable			
Furniture and Equipment	-	-	-
Accumulated Depreciation	-	-	-
Vehicle, Boats, and Aircraft	-	-	-
Accumulated Depreciation	-	-	-
Other Capital Assets	-	-	-
Accumulated Depreciation	-	-	-
Intangible Assets			
Intangible Computer Software	-	-	-
Accumulated Amortization	-	-	-
Total Non-Current Assets	-	2,428,312,967.70	-
Total Assets	\$ 14,689,512.68	\$ 2,850,553,874.08	\$ 0.90
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ 4,762,781.62	\$ 2,055,953.53	\$ -
Payroll Payable	1,974,556.24	-	-
Other	-	-	-
Interfund Payable (Note 12)	-	284,500.00	-
Due To Other Funds	467.82	360,112.38	-
Due To Other Agencies	246,923.17	392,857.62	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Total Current Liabilities	6,984,728.85	3,093,423.53	-
Non-Current Liabilities:			
Interfund Payables	-	2,290,000.00	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Total Non-Current Liabilities	-	2,290,000.00	-
Total Liabilities	6,984,728.85	5,383,423.53	-
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Unassigned	7,704,783.83	-	-
Committed	-	2,845,170,450.55	-
Restricted	-	-	0.90
Total Fund Balances	7,704,783.83	2,845,170,450.55	0.90
Total Liabilities and Fund Balances	\$ 14,689,512.68	\$ 2,850,553,874.08	\$ 0.90
GOVERNMENT-WIDE STATEMENT OF NET POSITION			
Net Position:			
Invested in Capital Assets, net of Related Debt			
Restricted for:			
Debt Retirement			
Unrestricted			
Total Net Position - Governmental Activities			

UNAUDITED-REPRINT

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
\$ 100.00	\$ -	\$ -	\$ 100.00
26,000.00	-	-	26,000.00
241,655,167.58	-	-	241,655,167.58
124,603,467.27	-	-	124,603,467.27
11,098,554.84	-	-	11,098,554.84
3,072,855.33	-	-	3,072,855.33
12,300,828.67	-	-	12,300,828.67
24,003.65	-	-	24,003.65
-	-	-	-
360,580.20	-	-	360,580.20
803.31	-	-	803.31
43,556,936.57	-	-	43,556,936.57
436,930,419.96	-	-	436,930,419.96
775,370,174.08	-	-	775,370,174.08
1,652,942,793.62	-	-	1,652,942,793.62
-	1,763,721.38	-	1,763,721.38
-	(1,302,270.44)	-	(1,302,270.44)
-	1,371,083.86	-	1,371,083.86
-	(1,219,286.18)	-	(1,219,286.18)
-	30,230,744.67	-	30,230,744.67
-	(20,042,011.14)	-	(20,042,011.14)
-	45,225.05	-	45,225.05
-	(45,225.05)	-	(45,225.05)
2,428,312,967.70	10,801,982.15	-	2,439,114,949.85
\$ 2,865,243,387.66	\$ 10,801,982.15	\$ -	\$ 2,876,045,369.81
\$ 6,818,735.15	\$ -	\$ -	\$ 6,818,735.15
1,974,556.24	-	-	1,974,556.24
-	-	3,331,691.32	3,331,691.32
284,500.00	-	-	284,500.00
360,580.20	-	-	360,580.20
639,780.79	-	-	639,780.79
-	-	62,047,284.24	62,047,284.24
-	-	1,551,219.90	1,551,219.90
10,078,152.38	-	66,930,195.46	77,008,347.84
2,290,000.00	-	-	2,290,000.00
-	-	891,018,112.20	891,018,112.20
-	-	1,069,856.35	1,069,856.35
2,290,000.00	-	892,087,968.55	894,377,968.55
12,368,152.38	-	959,018,164.01	971,386,316.39
7,704,783.83	-	-	7,704,783.83
2,845,170,450.55	-	-	2,845,170,450.55
0.90	-	-	0.90
2,852,875,235.28	-	-	2,852,875,235.28
\$ 2,865,243,387.66	-	-	2,865,243,387.66
	10,801,982.15		10,801,982.15
	-	(956,397,087.76)	(956,397,087.76)
	-	(2,621,076.25)	(2,621,076.25)
	\$ 10,801,982.15	\$ (959,018,164.01)	\$ 1,904,659,053.42

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED-REPRINT

Texas Water Development Board
Exhibit II - Combined Statement of Revenues, Expenditures and Changes
in Fund Balances / Statement of Activities – Governmental Funds
 For the Fiscal Year Ended August 31, 2015

	Governmental Fund Types		
	General Funds (Exhibit A-2)	Special Revenue Funds (Exhibit B-2)	Debt Service Funds (Exhibit C-2)
REVENUES			
Legislative Appropriations:			
Original Appropriations	\$ 70,366,072.00	\$ -	\$ -
Additional Appropriations	4,411,201.80	-	-
Federal Revenue	13,344,339.40	169,942.50	-
Federal Grant Pass-Through Revenue	1,353,419.16	-	-
License, Fees and Permits	85,125.55	-	-
Interest and Other Investment Income	-	55,836,179.39	(26,040.77)
Net Increase (Decrease) in Fair Value	-	(61,828,831.61)	-
Sales of Goods and Services	138,190.36	112,235.68	-
Other	4,428,218.47	1,971,140.02	-
Total Revenues	94,126,566.74	(3,739,334.02)	(26,040.77)
EXPENDITURES			
Salaries and Wages	14,972,474.55	497,810.38	-
Payroll Related Costs	4,263,305.85	165,747.08	-
Professional Fees and Services	5,834,285.17	6,324,075.77	-
Travel	314,726.58	24,121.49	-
Materials and Supplies	646,070.47	17,681.10	-
Communication and Utilities	145,697.95	5,533.74	-
Repairs and Maintenance	332,179.24	14,934.80	-
Rentals and Leases	130,853.30	45,085.23	-
Printing and Reproduction	57,431.83	1,973.93	-
Claims and Judgments	-	-	-
State Grant Pass-Through Expenditures	473,498.48	1,002,727.55	-
Intergovernmental Payments	14,572,034.98	9,637,513.38	-
Public Assistance Payments	2,336,171.00	51,647,924.00	-
Other Expenditures	499,272.45	99,151.86	-
Debt Service:			
Principal	-	-	59,925,000.00
Interest	-	52,377.18	42,135,574.31
Capital Outlay	302,049.26	56,082.00	-
Depreciation Expense	-	-	-
Amortization Expense	-	-	-
Total Expenditures/Expenses	44,880,051.11	69,592,739.49	102,060,574.31
Excess (Deficiency) of Revenues Over Expenditures	49,246,515.63	(73,332,073.51)	(102,086,615.08)
OTHER FINANCING SOURCES (Uses)			
Bond Issue Proceeds		49,909,119.28	
Bonds Issued to Refund Debt	-	17,730,000.00	-
Payments to Escrow for Refunding	-	(17,730,000.00)	-
Sale of Capital Assets	-	-	-
Transfers In	-	9,533,424.14	102,081,901.58
Transfers Out	(51,330,243.33)	(60,433,404.94)	-
Gain (Loss) on Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	(51,330,243.33)	(90,861.52)	102,081,901.58
Net Change in Fund Balances/Net Position	(2,083,727.70)	(74,322,935.03)	(4,713.50)
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - September 1, 2014	15,905,973.94	2,919,493,385.58	4,714.40
Restatements	-	-	-
Fund Balances, September 1, 2014, as Restated	15,905,973.94	2,919,493,385.58	4,714.40
Appropriations Lapsed	(6,117,462.41)	-	-
Fund Balances, August 31, 2015	\$ 7,704,783.83	\$ 2,845,170,450.55	\$ 0.90

GOVERNMENT-WIDE STATEMENT OF NET POSITION

Net Position / Change in Net Position

Net Position, September 1, 2014, as Restated

Restatements

Net Position, September 1, 2014, as Restated

Net Position - Governmental Activities, August 31, 2015

UNAUDITED-REPRINT

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
\$ 70,366,072.00	\$ -	\$ -	\$ 70,366,072.00
4,411,201.80	-	-	4,411,201.80
13,514,281.90	-	-	13,514,281.90
1,353,419.16	-	-	1,353,419.16
85,125.55	-	-	85,125.55
55,810,138.62	-	-	55,810,138.62
(61,828,831.61)	-	-	(61,828,831.61)
250,426.04	-	-	250,426.04
6,399,358.49	-	-	6,399,358.49
90,361,191.95	-	-	90,361,191.95
15,470,284.93	-	11,901.61	15,482,186.54
4,429,052.93	-	-	4,429,052.93
12,158,360.94	-	-	12,158,360.94
338,848.07	-	-	338,848.07
663,751.57	-	-	663,751.57
151,231.69	-	-	151,231.69
347,114.04	-	-	347,114.04
175,938.53	-	-	175,938.53
59,405.76	-	-	59,405.76
-	-	-	-
1,476,226.03	-	-	1,476,226.03
24,209,548.36	-	-	24,209,548.36
53,984,095.00	-	-	53,984,095.00
598,424.31	-	-	598,424.31
59,925,000.00	-	(59,925,000.00)	-
42,187,951.49	-	(4,579,774.77)	37,608,176.72
358,131.26	(358,131.26)	-	-
-	1,442,213.02	-	1,442,213.02
-	-	-	-
216,533,364.91	1,084,081.76	(64,492,873.16)	153,124,573.51
(126,172,172.96)	(1,084,081.76)	64,492,873.16	(62,763,381.56)
49,909,119.28	-	(49,909,119.28)	-
17,730,000.00	-	(17,730,000.00)	-
(17,730,000.00)	-	17,730,000.00	-
-	-	-	-
111,615,325.72	-	-	111,615,325.72
(111,763,648.27)	-	-	(111,763,648.27)
-	32,080.64	-	32,080.64
49,760,796.73	32,080.64	(49,909,119.28)	(116,241.91)
(76,411,376.23)			(62,879,623.47)
2,935,404,073.92	-	-	2,935,404,073.92
-	-	-	-
2,935,404,073.92	-	-	2,935,404,073.92
(6,117,462.41)			(6,117,462.41)
\$ 2,852,875,235.28			\$ 2,866,406,988.04
	(1,052,001.12)	14,583,753.88	
	11,853,983.27	(973,601,917.89)	(961,747,934.62)
		-	-
	11,853,983.27	(973,601,917.89)	(961,747,934.62)
	\$ 10,801,982.15	\$ (959,018,164.01)	\$ 1,904,659,053.42

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED-REPRINT

Texas Water Development Board
Exhibit III - Combined Statement of Net Position - Proprietary Funds
 August 31, 2015

	Total Enterprise Funds (Exhibit F-1)	Total Proprietary Component Unit*
ASSETS		
Current Assets:		
Cash and Cash Equivalents		
Cash in State Treasury	\$ 105,564,682.99	\$ -
Cash Equivalents (Note 3)	130,230,583.75	3,407,690.69
Short Term Investments (Note 3)	703,636,579.69	18,411,772.02
Receivables from:		
Federal	200,971.85	-
Interest and Dividends	131,471,292.43	165,857.63
Interfund Receivables (Note 12)	31,890,448.40	-
Due from Other Funds	97,627,342.20	-
Loans and Contracts	164,995,763.21	332,000.00
Total Current Assets	1,365,617,664.52	22,317,320.34
Non-Current Assets:		
Loans and Contracts	4,539,219,533.50	4,118,000.00
Investments (Note 3)	-	48,000.00
Interfund Receivables (Note 12)	345,392,103.83	-
Total Non-Current Assets	4,884,611,637.33	4,166,000.00
Total Assets	6,250,229,301.85	26,483,320.34
LIABILITIES		
Current Liabilities:		
Payables from:		
Accounts Payable	18,999,012.18	-
Interest Payable	7,255,605.37	-
Interfund Payables (Note 12)	31,605,948.40	-
Due to Other Funds	97,627,342.20	-
Due to Other Agencies	2,398,313.73	-
Revenue Bonds Payable (Note 5)	64,455,666.93	-
General Obligation Bonds Payable (Note 5)	57,721,449.16	-
Total Current Liabilities	280,063,337.97	-
Non-Current Liabilities:		
Interfund Payable (Note 12)	343,102,103.83	-
Revenue Bonds Payable (Note 5)	628,086,200.20	-
General Obligation Bonds Payable (Note 5)	1,209,796,499.69	-
Total Non-Current Liabilities	2,180,984,803.72	-
Total Liabilities	2,461,048,141.69	-
NET POSITION		
Restricted for:		
Other	3,789,181,160.16	-
Unrestricted	-	26,483,320.34
Total Net Position	\$ 3,789,181,160.16	\$ 26,483,320.34

* Texas Water Resources Finance Authority - no combining statements presented.

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED-REPRINT

Texas Water Development Board
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Fund Net Position - Proprietary Funds
For the Fiscal Year Ended August 31, 2015

	Total Enterprise Funds (Exhibit F-2)	Total Proprietary Component Unit
OPERATING REVENUES:		
Interest and Investment Income	\$ 259,511,517.43	\$ 340,663.09
Net Increase (Decrease) Fair Market Value	(27,465.47)	(1,818.86)
Other Operating Revenue	8,820,394.80	-
Total Operating Revenues	268,304,446.76	338,844.23
OPERATING EXPENSES:		
Salaries and Wages	4,545,489.97	1,700.58
Payroll Related Costs	719,890.06	-
Professional Fees and Services	939,213.98	-
Travel	44,772.23	-
Materials and Supplies	6,686.97	-
Communication and Utilities	30,811.10	-
Repairs and Maintenance	685.76	-
Rentals and Leases	55,774.17	-
Printing and Reproduction	1,815.82	-
Bad Debt Expense	-	-
Interest	92,611,450.75	-
Other Operating Expenses	241,185.75	12,253.36
Total Operating Expenses	99,197,776.56	13,953.94
Operating Income (Loss)	169,106,670.20	324,890.29
NONOPERATING REVENUES (EXPENSES):		
Federal Revenue	153,535,283.70	-
Federal Grant Pass-Through Revenue (Expense)	(9,947,599.69)	-
Other Benefit Payments	(1,536,422.50)	(5,989,921.00)
Other Intergovernmental Payments	(4,338,889.00)	-
Other Nonoperating Revenue (Expenses)	2,927,598.68	-
Total Nonoperating Revenue (Expenses)	140,639,971.19	(5,989,921.00)
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	309,746,641.39	(5,665,030.71)
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:		
Transfers In	153,154,569.58	-
Transfers Out	(153,152,569.58)	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	2,000.00	-
Change in Net Position	309,748,641.39	(5,665,030.71)
Total Net Position - Beginning	3,493,485,293.59	32,148,351.05
Restatements	(14,052,774.82)	-
Total Net Position, September 1, 2014, as Restated	3,479,432,518.77	32,148,351.05
Total Net Position, August 31, 2015	\$ 3,789,181,160.16	\$ 26,483,320.34

* Texas Water Resources Finance Authority - no combining statements presented.

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED-REPRINT

Texas Water Development Board
Exhibit V - Combined Statement of Cash Flows – Proprietary Funds
For the Fiscal Year Ended August 31, 2015

	Total Enterprise Funds (Exhibit F-3)
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Other Revenues	\$ -
Payments to Suppliers for Goods and Services	(238,580.28)
Payments to Employees	(5,310,152.26)
Net Cash Provided by Operating Activities	(5,548,732.54)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from Debt Issuance	182,865,208.91
Proceeds from State Appropriations	2,336,171.00
Proceeds from Transfers from Other Funds	387,340,434.59
Proceeds from Grant Receipts	153,389,887.74
Proceeds from Interfund Payables	1,757,219.45
Payments of Principal on Debt Issuance	(143,552,882.83)
Payments of Interest	(104,043,679.30)
Payments of Other Costs of Debt Issuance	(865,907.14)
Payments for Transfers to Other Funds	(307,104,843.49)
Payments for Grant Disbursements	(8,794,891.50)
Payment for Interfund Receivables	(61,270,498.68)
Payments for Other Uses	(9,947,599.69)
Net Cash Provided by Noncapital Financing Activities	92,108,619.06
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Investments	144,443,947.72
Proceeds from Interest and Investment Income	182,243,242.47
Proceeds from Principal Payments on Non-program Loans	527,244,111.49
Payments to Acquire Investments	(703,739,424.87)
Payments for Non-Program Loans Provided	(244,496,108.00)
Net Cash Provided by Investing Activities	(94,304,231.19)
Net (Decrease) in Cash and Cash Equivalents	(7,744,344.67)
Cash and Cash Equivalents--September 1, 2014	243,539,611.41
Restatement to Beginning Cash and Cash Equivalents	-
Cash and Cash Equivalents--August 31, 2015	\$ 235,795,266.74

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED-REPRINT

Texas Water Development Board
Exhibit V - Combined Statement of Cash Flows - Proprietary Funds (continued)
For the Fiscal Year Ended August 31, 2015

	Total Enterprise Funds (Exhibit F-3)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income (Loss)	\$ 169,106,670.20
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	
Operating Income and Cash Flow Categories:	
Classification Differences	(162,151,695.72)
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(1,361,982.66)
Increase (Decrease) in Payables	(44,259.28)
Total Adjustments	(163,557,937.66)
Net Cash Provided by Operating Activities	\$ 5,548,732.54
Non Cash Transactions	
Net Increase (Decrease) in Fair Value of Investments	(27,465.47)

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Texas Water Development Board
Exhibit VI - Combined Statement of Net Position - Fiduciary
Funds

August 31, 2015

	Agency Funds	Totals
	(Exhibit J-1)	
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash in State Treasury	\$ 1,105.00	\$ 1,105.00
Total Current Assets	1,105.00	1,105.00
Total Assets	1,105.00	1,105.00
LIABILITIES		
Current Liabilities:		
Funds Held for Others	1,105.00	1,105.00
Total Current Liabilities	1,105.00	1,105.00
Total Liabilities	\$ 1,105.00	\$ 1,105.00
NET POSITION		
Held in trust for:		
Individuals, Organizations, and Other Governments:		
Expendable	-	-
Non-Expendable	-	-
Total Net Position	\$ -	\$ -

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Water Development Board (580)

Notes To The Financial Statements

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Texas Water Development Board (580)

Notes to the Financial Statements

NOTE 1: Summary of Significant Accounting Policies

Entity

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is primarily responsible for administering state and federally funded financing programs for water-related projects, water resource planning, data collection, and studies relative to the surface and ground water resources of Texas.

The Texas Water Resources Finance Authority (TWRFA) is reported as a discrete component unit. TWRFA is legally separate from, but has a relationship with the state such that exclusion would cause the financial statements to be misleading or incomplete. See Note 19 for more information.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Fund Structure

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons, TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types and Government-wide Adjustment Funds

Governmental funds focus on the sources and uses of funds. Included in the governmental fund financial statements are general, special revenue and debt service. The general fund is used to account for the agency operations funded by legislative appropriations. Special revenue funds account for specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects. Debt service funds are used to account for financial resources that are restricted, committed or assigned to expenditure for principal and interest.

UNAUDITED-REPRINT

Texas Water Development Board (580)

TWDB reports the following governmental funds:

General Revenue Fund

- General Fund Account (Appropriated Fund 0001) – This account is used to account for all financial resources of the state except those required to be accounted for in another fund.

Special Revenue Funds

- Water Infrastructure Fund (Appropriated Fund 0302) –reports the activity of the water infrastructure fund program including loans made under the program and costs of administering the program.
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0356) –holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of grants to other state agencies for agricultural water conservation projects.
- State Water Implementation Fund (Appropriated Fund 0361) – reports balances transferred from state economic stabilization fund and invested for financing the state water plan.
- Groundwater District Loan Assistance Fund (Appropriated Fund 0363) – holds money transferred from the water assistance fund to provide loans to newly confirmed or created groundwater districts.
- Texas Water Development Fund II Clearance Fund (Appropriated Fund 0370) - holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the non-self-supporting economically distressed areas program. Reports loans, grants and costs to administer the program.
- Water Assistance Fund (Appropriated Fund 0480) – receives monies appropriated for use or aid of water development, water conservation, water quality enhancement or flood control. Money is transferred to the Loan Fund (0481), Storage Acquisition Fund (0482), and Research/Planning Fund (0483) for specific purposes.
- Water Loan Assistance Fund (Appropriated Fund 0481) – reports loans to political subdivisions for construction, acquisition, improvement or enlargement of projects.
- Storage Acquisition Fund (Appropriated Fund 0482) – reports loans outstanding related to financing of water storage projects.
- Research and Planning Fund (Appropriated Fund 0483) – reports assistance provided to perform research relating to the conservation and development of the state’s water resources, flood control plans and stream flow data.

Debt Service Funds

These funds receive transfers from the program funds to pay debt service on outstanding bonds. TWDB reports the following funds or accounts as debt service funds.

- Water Infrastructure Fund (Appropriated Fund 0302, Account 3022)
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0357)

UNAUDITED-REPRINT

Texas Water Development Board (580)

Government-wide Adjustment Funds

TWDB uses government-wide adjustment fund types to adjust fund financial statement balances from the modified accrual basis to the accrual basis. Adjustments are recorded to capital assets and long term liabilities adjustment funds.

Proprietary Fund Type

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles similar to those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

- Rural Water Assistance Fund (Appropriated Fund 0301) –provides financial assistance to rural political subdivisions for water projects.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of loans for agricultural water conservation projects.
- Texas Water Development Fund II Clearance Fund (Appropriated Fund 0370) - holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the self-supporting general obligation bonds. Reports loans, grants and costs to administer the Development Fund and State Participation programs.
- Texas Water Development Fund II Interest and Sinking Fund (Appropriated Fund 0372) – receives transfers from the program fund and clearance fund for payment of debt service on outstanding bonds.
- State Revolving Funds (Appropriated Fund 9999) – funds held outside the treasury for purposes of the following federally supported programs
 - Clean Water State Revolving Fund (Account 0651)
 - CPLP State Revolving Fund (Account 0851)
 - Drinking Water State Revolving Fund (Account 0951)

Fiduciary Fund Type

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity.

Agency Funds have no equity, assets equal liabilities and do not include revenues or expenditures. The agency fund reported by TWDB is the child support deductions suspense account.

Component Units

The Texas Water Resources Finance Authority is reported as a discretely presented proprietary component unit in the financial statements.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual method basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end.

For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on bonds is recorded only when due and compensated absences and claims and judgments are recorded when they are expected to be liquidated with expendable available financial resources. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt are reported as other financing sources.

Governmental adjustment fund types are used to build the government-wide financial statements and are accounted for using the accrual method of accounting.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

TWDB's budget is prepared on a performance-based concept and is represented by biennial appropriations authorized by the Legislature and approved by the governor. Much of the activity included in this report is not appropriated through the budget process.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For the governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements

Capital Assets

Capital assets are assets with a cost above a set minimum capitalization threshold that, when acquired, have an estimated useful life of more than one year. The capitalization thresholds and useful lives of TWDB's capital assets are as follows.

Capitalization Thresholds by Class of Asset		
Classification	Capitalization Threshold	Estimated Useful Life
Buildings and Building Improvements	\$ 100,000	5-30 years
Facilities and Other Improvements	100,000	10-69 years
Furniture and Equipment	5,000	3-15 years
Vehicles, Boats and Aircraft	5,000	5-40 years
Internally Generated Computer Software	1,000,000	3-10 years
Other Computer Software	100,000	3-10 years

All capital assets acquired by TWDB are capitalized at cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation. Assets are depreciated over the estimated useful life of the asset using the straight-line method. See Note 2 for details on TWDB's capital asset activity for fiscal 2015.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Liabilities

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Payroll Payable

Government Code §659.083 requires state agencies to pay state employees on the first working day of the month following the pay period. Consequently, the reporting of payroll at August 31 is presented as Payroll Payable.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position.

Bonds Payable – General Obligation Bonds

The un-matured principal of general obligation bonds is accounted for as a liability in the proprietary funds and in the Long-term Liabilities adjustments fund. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent.

Bonds payable are recorded at par, plus unamortized premium. For governmental funds, the bond proceeds are accounted for as an "Other Financing Source" when received, and expenditures for payment of principal and interest are recorded in Debt Service funds when paid. These amounts are adjusted in the Long-term Liabilities adjustments fund. General obligation bonds reported in the proprietary funds follow the same accounting as for revenue bonds.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in the proprietary funds. The bonds payable are reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

Fund Balance / Net Position

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or

UNAUDITED-REPRINT

Texas Water Development Board (580)

regulations of other governments — or by law through constitutional provisions or enabling legislation.

- Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level of decision making authority.
- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Position Components

The potential categories for net position include

- Net Investment In Capital Assets - capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.
- Restricted net position – restricted assets reduced by liabilities and deferred inflows or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - net resources that do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management, but can be removed or modified. Also includes any deficit amounts of net position.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

UNAUDITED-REPRINT

Texas Water Development Board (580)

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as “non-program” loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

Classification Differences

Although the primary operation of the TWDB’s enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

UNAUDITED-REPRINT

Texas Water Development Board (580)

NOTE 2: Capital Assets

Seventy-five percent of revenue received during fiscal year 2015 from the sale of surplus property originally purchased from general revenue has been re-appropriated for expenditures in accordance with the 83rd Legislature, Regular Session, House Bill 1, Article IX, Section 8.04.

A summary of changes in Capital Assets for the year ended August 31, 2015, is presented below:

	Balance 09/01/2014	Additions	Deletions	Balance 08/31/2015
Governmental Activities:				
Depreciable Assets:				
Furniture and Equipment	\$ 1,841,092.93	\$ 184,908.21	\$ (262,279.76)	\$ 1,763,721.38
Vehicles, Boats & Aircraft	1,371,083.86			1,371,083.86
Other Capital Assets	30,020,021.62	210,723.05		30,230,744.67
Total Depreciable Assets	33,232,198.41	395,631.26	(262,279.76)	33,365,549.91
Less Accumulated Depreciation for:				
Furniture and Equipment	(1,412,139.78)	(146,991.06)	256,860.40	(1,302,270.44)
Vehicles, Boats & Aircraft	(1,134,158.14)	(85,128.04)		(1,219,286.18)
Other Capital Assets	(18,831,917.22)	(1,210,093.92)		(20,042,011.14)
Total Accumulated Depreciation	(21,378,215.14)	(1,442,213.02)	256,860.40	(22,563,567.76)
Depreciable Assets, Net	11,853,983.27	(1,046,581.76)	(5,419.36)	10,801,982.15
Amortizable Assets - Intangible:				
Intangible Computer Software	45,225.05	-	-	45,225.05
Total Amortizable Assets - Intangible	45,225.05	-	-	45,225.05
Less Accumulated Amortization for:				
Intangible Computer Software	(45,225.05)	-	-	(45,225.05)
Total Accumulated Amortization	(45,225.05)	-	-	(45,225.05)
Amortizable Assets - Intangible, Net	-	-	-	-
Governmental Activities Capital Assets, Net	\$ 11,853,983.27	\$ (1,046,581.76)	\$ (5,419.36)	\$ 10,801,982.15

UNAUDITED-REPRINT

Texas Water Development Board (580)

NOTE 3: Deposits, Investments and Repurchase Agreements

The agency is authorized by statute to make investments, and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2015, the carrying amount of deposits was \$26,000.00 as presented below.

Governmental and Business-Type Activities	Amount
Cash in Bank – Carrying Value	\$26,000.00
Cash in Bank per AFR	\$26,000.00
Governmental Funds Current Assets Cash in Bank	\$26,000.00
Cash in Bank per AFR	\$26,000.00

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” account.

As of August 31, 2015, the total bank balance was as follows:

Governmental and Business Type Activities	\$ 26,000.00	Fiduciary Funds	\$ - 0 -	Discrete Component Units	\$ - 0 -
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Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2015, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2015, the fair value of investments is as presented below.

Governmental and Business-Type Activities	Fair Value
Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 130,230,583.75
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	297,897,250.59
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	405,739,329.10
Mutual Funds	913,664,569.43
Externally Managed Investments	739,278,224.19
Other Comingled Funds	124,603,467.27
Total	\$2,611,413,424.33

UNAUDITED-REPRINT

Texas Water Development Board (580)

Discrete Component Units	Fair Value
U.S. Treasury Securities (SLGS)	\$ 48,000.00
Commercial Paper (Texas Treasury Safekeeping Trust Co)	3,407,690.69
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	7,794,956.12
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	10,616,815.90
Total	\$ 21,867,462.71

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2015, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, investments purchased must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating. Furthermore, our investment policy requires that our repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies. As of August 31, 2015, the agency's credit quality distribution of securities and repurchase agreements with credit risk exposure is listed below.

Standard and Poor's

Fund Type	GAAP Fund	Investment Type	Amount	Rating
02	0361	Mutual Funds	\$ 913,664,569.43	Not Rated
02	0361	Externally Managed Investments	\$ 739,278,224.19	Not Rated
02	0361	Other Comingled Funds	\$ 124,603,467.27	AAA
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 130,230,583.75	A1
05	3050	Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	\$ 297,897,250.59	AA+
05	3050	U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	\$ 405,739,329.10	AAA+
15	3153	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 3,407,690.69	A1
15	3153	U.S. Treasury Securities (SLGS)	\$ 48,000.00	AA+
15	3153	U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	\$ 10,616,815.90	AAA+
15	3153	Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	\$ 7,794,956.13	AA+

UNAUDITED-REPRINT

Texas Water Development Board (580)

Note 4: Short-Term Debt

Not Applicable

NOTE 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2015, the following changes occurred in long-term liabilities:

Governmental Activities	Balance 09-01-14	Additions	Reductions	Restatement/ Adjustment*	Balance 08-31-15	Amounts Due Within One Year	Amounts Due Thereafter
General Obligation Bonds Payable	\$ 967,484,437.45	\$ 60,630,000.00	\$ 77,655,000.00	\$ 2,605,958.99	\$ 953,065,396.44	\$ 62,047,284.24	\$ 891,018,112.20
Employees Compensable Leave	2,609,174.64	2,521,902.86	2,510,001.25	-	2,621,076.25	1,551,219.90	1,069,856.35
Total Governmental Activities	\$ 970,093,612.09	\$ 63,8151,902.86	\$ 80,165,001.25	\$ 2,605,958.99	\$ 955,686,472.69	\$ 63,598,504.14	\$ 892,087,968.55
Business-Type Activities	Balance 09-01-14	Additions	Reductions	Restatement/ Adjustment*	Balance 08-31-15	Amounts Due Within One Year	Amounts Due Thereafter
General Obligation Bonds Payable	\$1,304,035,675.00	\$ 152,235,000.00	\$ 190,675,000.00	\$ 1,922,273.85	\$ 1,267,517,948.85	\$ 57,721,449.16	\$ 1,209,796,499.69
Revenue Bonds Payable	799,525,708.11	-	104,063,000.00	(2,920,840.98)	692,541,867.13	64,455,666.93	628,086,200.20
Total Business-Type Activities	\$2,103,561,383.11	\$ 152,235,000.00	\$ 294,738,000.00	\$ (998,567.13)	\$ 1,960,059,815.98	\$122,177,116.09	\$ 1,837,882,699.89

* Includes amortization of premiums.

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net position. Both an expense and liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting employees accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Note 6: Bonded Indebtedness

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds. As of August, 31, 2015, the TWDB had 56 bond issues outstanding. Additional detailed supplemental bond information is disclosed in Schedules 2A – 2F.

MISCELLANEOUS BOND INFORMATION							
Description of Issue	Bonds Issued to Date	Date Issued	Range of Interest Rates		Maturities		First Call Date
					First Year	Last Year	
GOVERNMENTAL ACTIVITIES							
General Obligation Bonds - Non-Self Supporting:							
ECONOMICALLY DISTRESSED AREAS PROGRAM							
W Dev Ref Bds Ser '05-C	\$ 49,270,000	1/18/2006	3.250%	5.000%	2007	2025	08/01/2015
W Dev Bds Ser '07-C	24,665,000	8/7/2007	4.000%	5.000%	2007	2032	08/01/2017
W Dev Ref Bds Ser '08-C	34,235,000	1/6/2009	3.500%	5.250%	2009	2018	N/A
W Fin Asst Bds Ser '09F	24,540,000	12/15/2009	2.000%	5.000%	2010	2026	08/01/2019
W Fin Asst Bds Ser '10D	32,350,000	11/2/2010	3.000%	4.000%	2011	2026	08/01/2020
W Fin Asst Bds Ser '12B	14,955,000	2/7/2012	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '12D	15,725,000	5/30/2012	0.250%	1.906%	2012	2019	N/A
W Fin Asst Bds Ser '12F	29,385,000	9/5/2012	1.625%	5.000%	2013	2032	08/01/2022
W Fin Asst Bds Ser '13E	15,095,000	12/19/2013	0.220%	3.682%	2014	2024	08/01/2022
W Fin Asst Ref Bnds Ser '15-C1	7,365,000	2/5/2015	0.180%	2.570%	2015	2023	N/A
W Fin Asst Ref Bnds Ser '15-C2	9,550,000	2/5/2015	3.000%	4.000%	2015	2029	08/01/2023
W Fin Asst Bds '15E	43,715,000	2/5/2015	2.000%	5.000%	2015	2035	08/01/2025
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '09-B	157,240,000	5/28/2009	3.000%	5.000%	2010	2029	08/01/2018
W Fin Asst Bds Ser '09E	101,400,000	12/15/2009	2.000%	5.000%	2010	2029	08/01/2019
W Fin Asst Bds Ser '10B	143,225,000	5/11/2010	4.000%	5.000%	2011	2030	08/01/2019
W Fin Asst Bds Ser '11A	129,540,000	6/14/2011	1.000%	5.000%	2011	2030	08/01/2021
W Fin Asst Bds Ser '12A	39,930,000	2/7/2012	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '13A	42,470,000	2/12/2013	1.000%	5.000%	2013	2032	08/01/2022
General Obligation Bonds -Self Supporting:							
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '08-A	112,920,000	5/22/2008	3.00%	5.00%	2008	2028	08/01/2018
W Dev Bds Ser '09-A	144,995,000	3/10/2009	2.00%	5.00%	2009	2029	08/01/2018
BUSINESS TYPE-ACTIVITIES							
General Obligation Bonds - Self-Supporting							
STATE PARTICIPATION PROGRAM							
W Dev Bds Ser '01-C	49,840,000	6/26/2001	5.125%	5.750%	2021	2035	08/01/2011
W Dev Ref Bds Ser '03-D	1,870,000	6/26/2003	5.000%	5.000%	2005	2015	08/01/2013
W Dev Ref Bds Ser '07-B	19,680,000	8/7/2007	4.000%	5.000%	2007	2028	08/01/2017
W Dev Ref Bds Ser '09-D	49,775,000	6/30/2009	4.000%	5.000%	2020	2035	08/01/2019
W Fin Asst Bds Ser '10C	42,280,000	5/11/2010	2.000%	5.000%	2010	2030	08/01/2019

UNAUDITED-REPRINT

Texas Water Development Board (580)

W Fin Asst Bds Ser '12E	22,215,000	5/30/2012	2.656%	4.058%	2021	2035	08/01/2022
W Fin Asst Bds Ser '13D	20,000,000	12/19/2013	0.225%	4.847%	2014	2035	08/01/2022
DEVELOPMENT FUND II							
W Dev & Ref Bds Tax Ser '03-B	50,915,000	6/26/2003	1.370%	4.650%	2004	2021	08/01/2013
W Dev & Ref Bds Ser '03-C	70,330,000	6/26/2003	2.000%	5.000%	2004	2023	08/01/2013
W Dev & Ref Bds Ser '04-B	71,530,000	5/27/2004	2.500%	5.250%	2006	2025	08/01/2014
W Dev & Ref Bds Ser '05-A	55,675,000	7/14/2005	4.000%	5.000%	2007	2027	08/01/2015
W Dev Bds Tax Ser '05-B	15,000,000	7/14/2005	3.960%	5.130%	2007	2027	08/01/2015
W Dev Ref Bds Ser '07-A	118,465,000	9/12/2007	4.000%	5.000%	2008	2022	08/01/2017
W Dev Bds Ser '07-D (AMT)	25,000,000	10/30/2007	4.000%	5.125%	2010	2047	08/01/2017
W Dev Ref Bds Ser '08-B	26,510,000	1/6/2009	3.500%	5.000%	2009	2018	N/A
W Dev Bds Ser '09-C-1	225,385,000	6/30/2009	3.000%	5.000%	2010	2039	08/01/2019
W Dev Ref Bds Ser '09-C-2	57,260,000	6/30/2009	2.000%	5.000%	2010	2023	08/01/2019
W Fin Asst Bds Ser '10A	20,270,000	4/13/2010	1.750%	4.250%	2011	2030	08/01/2019
W Fin Asst Bds Ser '11B	92,255,000	10/4/2011	2.000%	5.000%	2012	2031	08/01/2021
W Fin Asst Bds Ser '12C	149,645,000	4/10/2012	2.000%	5.000%	2014	2038	08/01/2021
W Fin Asst Bds Ser '12G	156,065,000	10/2/2012	2.000%	5.000%	2013	2041	08/01/2022
W Fin Asst Bds Ser '13B	56,515,000	8/1/2013	4.000%	5.000%	2014	2033	08/01/2023
W Fin Asst Ref Bds Ser '13C	32,215,000	8/1/2013	3.000%	5.000%	2014	2021	N/A
W Fin Asst Ref Bds Ser '13F	27,295,000	12/19/2013	5.000%	5.000%	2014	2024	08/01/2016
W Fin Asst Ref Bds Tax Ser '13G	73,465,000	12/19/2013	0.225%	4.847%	2014	2035	08/01/2022
W Fin Asst Ref Bnds Ser '15-A1	6,435,000	2/5/2015	2.000%	4.000%	2015	2017	N/A
W Fin Asst Ref Bnds Ser '15-A2	26,610,000	2/5/2015	2.000%	2.000%	2018	2029	02/01/2016
W Fin Asst Ref Bnds Ser '15-B1	44,645,000	2/5/2015	0.857%	3.726%	2015	2043	08/01/2023
W Fin Asst Ref Bnds Ser '15-B2	25,340,000	2/5/2015	1.902%	1.902%	2018	2023	02/01/2016
W Fin Asst Bds '15F	37,790,000	6/18/2015	2.000%	5.000%	2015	2024	N/A
W Fin Asst Bds '15G	11,415,000	6/18/2015	0.600%	3.682%	2016	2030	08/01/2024
Revenue Bonds - Self Supporting							
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	203,050,000	1/8/2008	4.000%	5.000%	2008	2027	07/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	261,425,000	7/15/2008	3.000%	5.250%	2010	2038	07/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	224,975,000	8/18/2009	3.000%	5.000%	2011	2029	07/15/2019
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	32,765,000	8/18/2009	2.000%	5.000%	2010	2017	N/A
W Dev State Revolving Fund Rev Ref Bds Ser '13A	68,945,000	7/23/2013	1.000%	5.000%	2014	2016	07/15/2016

UNAUDITED-REPRINT

Texas Water Development Board (580)

General Obligation Bonds

The Texas Constitution authorizes the TWDB to issue general obligation bonds backed by the full faith and credit of the state. The purpose and the sources of debt service for each bond program are summarized below. All general obligation bond issuances must be approved by the Texas Bond Review Board prior to issuance. The TWDB had 51 general obligation bond series outstanding at August 31, 2015.

Water Financial Assistance/Development Fund II

Texas Constitution Article 3, Sections 46-c, 49-d, 49-d-1, 49-d-2, 49-d-6, 49-d-7, 49-d-8, 49-d-9, 49-d-10, 49-d-11, 50-d, and sections of the Texas Water Code authorize the TWDB to issue general obligation bonds.

Bond proceeds provide financial assistance to political subdivisions for water development, water quality enhancement and flood control projects.

The Water Financial Assistance Development Fund II (DFUND II) program bonds are also used to provide advances to the Clean Water and Drinking Water State Revolving Funds for the State Match portion of these programs, as well as advances to the Rural Water Assistance Fund and Water Infrastructure Fund for loans to political subdivisions.

General obligation bonds that should not require the use of general revenues for payment of debt service are known as “self-supporting.” The bonds in this program are generally designed to be self-supporting through the use of loan repayments to pay debt service. The Constitution and Legislature, however, have permitted bonds associated with the certain programs to not be fully self-supporting. The bonds issued to fund the Economically Distressed Areas Program (EDAP) are not expected to be fully self-supporting and the bonds issued for the Water Infrastructure Fund (WIF) have some series that are not self-supporting.

In the event that amounts available in the Development Fund II are insufficient to meet debt service requirements, funds are transferred from the State’s general revenue fund. The calculation of the annual transfer from the general revenue fund is based on a comparison between the debt service requirement for the fiscal year and the assets available in the Development Fund II Interest and Sinking Fund 15 days prior to debt service payment dates. The table on the following page provides a summary by fiscal year of transfers from the State’s general revenue fund for debt service by financing program.

UNAUDITED-REPRINT

Texas Water Development Board (580)

History of General Revenue Draws for Debt Service						
Fiscal Year	DFund I	WIF	State Participation	EDAP	Agricultural Water Conservation (AG)	Totals
1967-1980	\$62,755,444.42	\$	\$	\$	\$	\$62,755,444.42
1992				536,964.30		536,964.30
2000			1,559,449.59	4,982,467.75		6,541,917.34
2001			2,356,397.72	7,710,332.04		10,066,729.76
2002			4,364,318.38	8,943,712.18		13,308,030.56
2003			5,442,061.86	10,951,853.09	2,643,406.04	19,037,320.99
2004			4,963,793.34	11,418,213.46	2,694,269.72	19,076,276.52
2005			4,547,335.98	12,303,995.48	2,695,729.85	19,547,061.31
2006			2,829,776.78	11,805,869.25	2,690,229.60	17,325,875.63
2007			2,187,770.39	14,604,114.94	2,693,942.32	19,485,827.65
2008		7,694,822.33	800,558.36	12,342,554.08	2,691,131.06	23,529,065.83
2009		20,675,746.74		13,424,552.49	2,693,032.43	36,793,331.66
2010		34,140,156.64	3,090,243.95	18,844,291.30		56,074,691.89
2011		34,527,167.49		18,658,462.79		53,185,630.28
2012		25,645,113.35		19,734,118.11		45,379,231.46
2013		18,802,203.34		22,496,105.40		41,298,308.74
2014		24,251,764.80		22,501,306.12		46,753,070.92
2015		23,271,516.15		27,598,923.63		50,870,439.78
Total	\$62,755,444.42	\$189,008,490.84	\$32,141,706.35	\$238,857,836.41	\$18,801,741.02	\$541,565,219.04

As of August 31, 2015, the TWDB is authorized but has not issued \$6,586,486,578 of general obligation bond authority under the Constitution. Of that balance, \$164,840,000 remained for the Agricultural Water Conservation Program and \$101,747,628 remained for the EDAP program. The remaining amount may be used for additional DFUND II self-supporting issuances.

The Texas Constitution, Article III, section 49-d-11 authorizes TWDB to issue general obligation bonds for the DFUND II in amounts such that the aggregate principal of bonds issued under this section outstanding at any time does not exceed \$6 billion. As of August 31, 2015, the TWDB has not issued bonds using the \$6 billion authority.

Revenue Bonds

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had five revenue bond series outstanding at August 31, 2015.

As August 31, 2015, the TWDB has issued revenue bonds only for the purpose of providing funds for the Clean Water State Revolving Fund. The TWDB has authority to sell revenue bonds for the following purposes:

UNAUDITED-REPRINT

Texas Water Development Board (580)

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.
- (4) To provide financing for projects in the state water plan associated with the State Water Implementation Revenue Fund for Texas.

Clean Water State Revolving Fund (CWSRF)

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, and Chapter 1207, Texas Government Code, as amended, authorizes the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB’s revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds are not secured by or payable from money in Development Fund II.

Pledged Future Revenues

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the self-supporting general obligation and revenue bonds.

Pledged Future Revenue	
Business-Type Activities	
	CWSRF Revenue Bonds
Pledged Revenue Required for Future Principal and Interest on Existing Bonds	\$965,292,912.50
Term of Commitment Year Ending Aug. 31	2038
Percentage of Revenue Pledged	100%
Current Year Pledged Revenue	\$501,651,492.35
Current Year Principal and Interest Paid	\$140,086,010.12

Put Bonds

As of August 31, 2015, the Board has two put bond series outstanding, General Obligation Water Financial Assistance Bonds Series 2015A-2 and 2015B-2. The two series of Water Financial Assistance Bonds were issued in an initial rate mode, which terminate on the mandatory tender dates. Upon the termination date, the bonds are expected to be remarketed or refunded if not already called prior to that date. The Board has not secured any credit or liquidity facility for the payment of the purchase price of the bonds upon the mandatory tender date, as the purchase price is expected to be paid by remarketing or refunding proceeds. The Board has no obligation to purchase the bonds on the mandatory tender date except from remarketing proceeds. If the bonds are not remarketed or otherwise redeemed, the interest rate on the bonds will increase to the stepped rate.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Put Bonds – Takeout Provisions	Mandatory Tender Date	Initial Rate	Stepped Coupon Rate
Water Financial Assistance Bonds Series 2015A-2	2/1/2018	2.000%	6.50%
Water Financial Assistance Bonds Series 2015B-2	2/1/2018	1.902%	8.00%

Refunding Bonds

General Obligation Bonds

In fiscal year 2015, the Board issued General Obligation Water Financial Assistance Refunding Bonds, Series 2015A, 2015B, and 2015C, with a par value of \$119,945,000. 2015ABC bonds were issued at a premium of \$1,865,573 and the underwriter's discount amounted to \$424,922.63, resulting in a net proceeds amount of \$122,438,455.83. The average net present value (NPV) savings were \$21,030,835.65 or 17.40% of refunded bonds. The issuance closed on February 5, 2015.

See Schedule 2F for additional detail on the individual bond series refunded using the net proceeds from the sale.

Refunding Issues						
Description	Type of Refunding	Redemption Date	Par Value Refunded	Par Value of Refunding Issue	Cash Flow (Increase) / Decrease	Economic Gain/(Loss)
W Dev Bds Ser '04A	Current Refunding	3/10/2015	\$22,270,000	\$22,270,000	\$5,327,278	\$3,523,814
W Dev & Ref Bds Ser '04B	Current Refunding	3/10/2015	\$16,805,000	\$16,795,014	\$4,068,963	\$2,827,093
W Dev Bds Ser '04D	Current Refunding	3/10/2015	\$50,490,000	\$50,399,986	\$12,519,406	\$9,503,515
W Dev & Ref Bds Ser '04E	Current Refunding	3/10/2015	\$13,565,000	\$13,565,000	\$3,244,927	\$2,146,410
W Dev Bds Ser '04C	Current Refunding	3/10/2015	\$17,730,000	\$16,915,000	\$3,918,924	\$3,030,004

Early Extinguishment of Debt

The total par value of defeased bonds outstanding at August 31, 2015, is \$39,225,000. The source of funds used in extinguishments was primarily loan prepayments. The individual bond series and dates of defeasance are listed on Schedule 2E.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Note 7: Derivative Instruments

Not Applicable

NOTE 8: Operating Leases

Included in the current year expenditures reported in the financial statements are the following amounts of rent paid or due under operating lease obligations:

Fund Type Amount	<u>PRIMARY GOVERNMENT</u>	
	Governmental	Business-Type
General Fund (FT01)	\$21,402.20	Enterprise Funds (FT05) \$58,772.90
Special Revenue Funds (FT02)	\$39,827.50	

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year are as follows:

	<u>PRIMARY GOVERNMENT</u>	
	Governmental	Business-Type
Year Ended August 31		
2016	\$57,968.45	\$58,996.63
2017	53,863.41	38,954.37
2018	53,042.40	34,945.92
2019	46,853.32	23,540.80
2020	45,948.12	19,920.00
2021 – 2025	4,080.00	19,920.00
Total Future Minimum Rental Payments	\$ 261,755.70	\$ 196,277.72

UNAUDITED-REPRINT

Texas Water Development Board (580)

Note 9: Retirement Plans

TWDB employees, as state employees, are enrolled in the Employees Retirement System of Texas defined benefit pension plan (ERS Plan). The financial statements of the ERS Plan are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the ERS Plan may be obtained by calling (512) 476-6431 or writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

Note 10: Deferred Compensation

The state of Texas offers two deferred compensation plans to all state employees. One was established in accordance with Internal Revenue Code, Section 457. The second was established in accordance with Internal Revenue Code, Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The assets of the two plans remain the property of the contributing employees and are not presented in the accompanying financial statements. TWDB makes no contributions to either plan, the assets do not belong to TWDB and TWDB has no liability related to the plans.

Note 11: Post Employment Health Care and Life Insurance Benefits

Eligible TWDB retirees are provided postemployment health care and life insurance benefits through the State Retiree Health Plan (SRHP). The financial statements of the SRHP are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the SRHP may be obtained by calling (512) 476-6431 or writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

UNAUDITED-REPRINT

Texas Water Development Board (580)

NOTE 12: Interfund Activity and Transactions

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

Interfund Activity

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2015, were as follows:

	Interfund Receivables	Interfund Payables	Current	Noncurrent	Purpose
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	RWAF (FT05) Appd Fund 0301 D23 Fund 3010	\$ 5,600,246.40	\$ 115,495,168.96	Interfund Loan
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	CWSRF (FT05) Appd Fund 9999 D23 Fund 0651	13,787,319.01	133,981,267.10	State Match Loan
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	DWSRF (FT05) Appd Fund 9999 D23 Fund 0951	12,218,382.99	93,625,667.77	State Match Loan
Enterprise (05)/ Governmental	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	WIF (FT 02) Appd Fund 0302 D23 Fund 3021	284,500.00	2,290,000.00	Interfund Loan
Total Interfund Receivable/Payable			\$31,890,448.40	\$ 345,392,103.83	

Interfund Transactions

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Note 13: Continuance Subject to Review

Under Water Code Section 6.013, the Texas Water Development Board is subject to review under the Texas Sunset Act (Government Code Chapter 325) but is not abolished under that chapter. The TWDB will be subject to review during the period in which state agencies abolished in 2023 are reviewed and every 12th year thereafter.

Note 14: Adjustments to Fund Balances and Net Position

Restatements

During fiscal 2015, certain accounting changes and adjustments were made that required the restatement of fund balances or net position. This restatement is presented below.

	Fund Balance/ Net Position Sept. 1, 2014	Restatements	Fund Balance/ Net Position Sept. 1, 2014 as Restated
Business Type Activities:			
Enterprise Funds	\$ 3,493,485,293.59	\$ (14,052,774.82)	\$ 3,479,432,518.77
Total	<u>\$ 3,493,485,293.59</u>	<u>\$ (14,052,774.82)</u>	<u>\$ 3,479,432,518.77</u>

This restatement is necessary to correct prior year receivable for the interfund loan program.

NOTE 15: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The Board is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the Board after the unrestricted earnings period ends must be restricted to the yield of the Board's bond issue. The amount of rebate due to the federal government is determined and payable during each five-year period and upon final payment of the tax-exempt bonds.

UNAUDITED-REPRINT

Texas Water Development Board (580)

Arbitrage funds have been established within various Texas Water Development Board programs. Deposits into these funds are made according to the verification agent's final report received around January following the close of each fiscal year. The final determination of rebate requirements as established for fiscal year 2014 resulted in no liability. For fiscal year 2015, a preliminary determination of rebatable arbitrage indicates no liability. Any necessary increase in deposit will be made after the final determination is received.

Pending Litigation

As of August 31, 2015, the Texas Water Development Board has one lawsuit pending, which contains a claim for damages against the agency. This suit has loss contingencies that are reasonably possible. An amount has not been specified but county court filings indicate it should be less than \$100,000.00.

Federal Costs

As a prime contractor with a federal granting agency, the Board is contingently liable to refund any disallowed costs to the granting agency. The amount of disallowed cost, if any, was undeterminable at August 31, 2015.

Disclosure of Significant Commitments

Outstanding Loan and Grant Commitments

As of August 31, 2015, the Board had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current bond issues, and from the proceeds of future bond issues, from the federal draw downs, or from appropriations as follows:

	For Loans	For Grants	Total
Drinking Water State Revolving Fund (DWSRF)	\$ 70,500,845.00	\$ 8,095,991.00	\$ 78,596,836.00
Rural Water Assistance Fund	450,000.00		450,000.00
Water Development Fund (EDAP)	1,956,000.00	4,528,000.00	6,484,000.00
Water Development Fund II	284,485,000.00		284,485,000.00
Water Loan Assistance Fund		5,599,008.00	5,599,008.00
Water Pollution Control Revolving Fund (CWSRF)	143,960,000.00	3,519,205.00	147,479,205.00
Total Commitments	\$ 501,351,845.00	\$ 21,742,204.00	\$ 523,094,049.00

Note 16: Subsequent Events

The TWDB plans to issue State Water Implementation Revenue Fund for Texas Revenue Bonds Series 2015A and 2015B on November 4, 2015, in par amounts of \$798,450,000 and \$11,960,000, respectively. The purpose of the issuance is to provide money to provide financial assistance through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds.

UNAUDITED-REPRINT

Texas Water Development Board (580)

The TWDB also plans to issue State of Texas Water Financial Assistance Bonds Series 2015D on November 24, 2015, in a par amount of \$234,795,000 to provide financial assistance for a water assistance project and to pay the costs of issuance of the bonds.

NOTE 17: Risk Management

The Texas Water Development Board is exposed to property and casualty loss, and workers compensation claims. The Board uses a number of approaches to decrease risks and protect against losses to the agency. These methods include internal practices and employee training. Additionally, the Board has adopted an ethics policy applicable to all Board employees as well as a fraud, waste and abuse policy.

The Board provides financial assistance to political subdivisions of the state for construction of water-related facilities. The Board does not manage or control the facilities and has no liability for the construction or operation of the facilities. The Board requires its borrowers to assume responsibility in complying with all state and federal laws, rules, and regulations in the construction and operation of facilities. The Board's risks generally do not arise from providing financial assistance, but fraud or wrong doing by employees could subject the individual employees to personal liability. The Board's Internal Auditor and its Operations and Administration Division both evaluate potential for waste, fraud and abuse at the Board.

The Board operates a fleet of motor vehicles and watercraft. The Board is self-insured as to its own property losses, and the liability of loss to others. The Attorney General defends the agency and personnel against any lawsuit brought as a result of the operation of the motor vehicles or watercraft. The Board performs an annual review of the driving records of employees who drive agency vehicles. Also, Board policy prohibits employees from using Board vehicles for private purposes.

The Board assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently, there is no purchase of commercial insurance. The Board participates in the State Office of Risk Management's (SORM) Risk Management and Worker's Compensation Coverage Program. The Board's assessment for fiscal year 2015 was \$36,816.71. The assessment covers worker's compensation and risk management costs.

The Board's liabilities are reported when it is both probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported.

Changes in the balances of the Board's claims liabilities during fiscal years 2014 and 2015 were:

	Beginning Balance	Increases	Decreases	Ending Balance
2015	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2014	\$ 7,500.00	\$ 105,000.00	\$ 112,500.00	\$ 0.00

UNAUDITED-REPRINT

Texas Water Development Board (580)

NOTE 18: Management Discussion and Analysis

This note was prepared in accordance with Comptroller guidelines and does not constitute full management's discussion and analysis per generally accepted accounting principles.

Bond Issuances

In fiscal year 2015, the Board issued General Obligation Water Financial Assistance Refunding Bonds, Series 2015A, 2015B, and 2015C, with a par value of \$119,945,000. These bonds refunded earlier debt issued to fund projects in the Development Fund II, and Economically Distressed Areas Programs. See Note 6 for additional detail on this refunding transaction.

The Board also issued General Obligation Water Financial Assistance Bonds, Series 2015E, 2015F, and 2015G, with a par value of \$92,920,000. These bonds were issued to fund projects in the Development Fund II, and Economically Distressed Areas Programs.

Financial Highlights

In November 2014, the TWDB received a \$2 billion transfer in from the state's economic stabilization fund. The funds were deposited to the state water implementation fund for Texas (SWIFT) for capitalization of the State Water Plan Funding Program discussed in the next section of this note.

Implementation of the State Water Plan Funding Program

TWDB has implemented the provisions of legislation from the 83rd legislature and the constitutional amendment approved by voters in November 2013, including adoption of relevant rules and has committed to providing financial assistance to borrowers in fiscal year 2016.

The full implementation of this program will result in the addition of the state water implementation revenue fund for Texas (SWIRFT) to the fiscal 2016 annual financial report. TWDB anticipates issuing revenue bonds to leverage and increase the funding capacity of the program. The initial SWIRFT revenue bond issuance will close in November 2015. Beginning with this issuance and continuing for the next 50 years, the SWIRFT financial balances will increase. There will also be significant annual transfer activity between SWIRFT and the SWIFT under provisions of bond enhancement agreements. See Note 16 for additional information regarding the initial SWIRFT revenue bond issuance.

Note 19: The Financial Reporting Entity

As required by Generally Accepted Accounting Principles, the financial statements present TWDB and its component unit. The component unit discussed in this note is included in the state's reporting entity because of the significance of their operational or financial relationships with the state.

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Texas Water Development Board (580)

Discrete Component Units

The TWDB is financially accountable for the following legally separate entity; however, the entity does not provide services entirely or almost entirely to TWDB. The component unit is reported in a separate column in the combined financial statements to emphasize that they are legally separate from the TWDB and the state.

- *Texas Water Resources Finance Authority (TWRFA)* is a legally separate entity created by the Legislature as a governmental entity and body politic and corporate for the purpose of increasing the availability of financing for water-related projects, and primarily benefits the citizens of Texas. A board of directors, composed of the three members of the TWDB, governs the TWRFA. The members of the TWDB are appointed by the governor. TWDB, through a sales and servicing agreement, wholly manages TWRFA's operations. Prior to any bonds being issued by the TWRFA, the issuance must be reviewed by the Bond Review Board, which is composed of the governor, lieutenant governor, speaker of the House of Representatives and the Comptroller. Financial statements may be obtained by contacting TWDB at P.O. Box 13231, Austin, Texas 78711-3231.

Note 20: Stewardship, Compliance and Accountability

Not Applicable

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Texas Water Development Board (580)

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Texas Water Development Board

Individual Funds Financial Statements

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Texas Water Development Board

Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds

August 31, 2015

	General Revenue (0001)	Total (Exhibit I)
	<hr/>	<hr/>
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	\$ 100.00	\$ 100.00
Cash in Bank (Note 3)	26,000.00	26,000.00
Short Term Investments (Note 3)		-
Legislative Appropriations	11,098,554.84	11,098,554.84
Investments		-
Receivables From:		
Federal	2,974,244.83	2,974,244.83
Interest and Dividends		-
Accounts Receivable	14,974.65	
Interfund Receivables		-
Due From Other Funds	343,712.51	343,712.51
Due From Other Agencies	231,925.85	231,925.85
Total Current Assets	<hr/> 14,689,512.68	<hr/> 14,689,512.68
Total Noncurrent Assets	<hr/> -	<hr/> -
Total Assets	<hr/> \$ 14,689,512.68	<hr/> \$ 14,689,512.68
LIABILITIES AND FUND BALANCES		
Liabilities:		
Current Liabilities:		
Payables From:		
Accounts Payable	\$ 4,762,781.62	\$ 4,762,781.62
Payroll Payable	1,974,556.24	1,974,556.24
Due To Other Funds	467.82	467.82
Due To Other Agencies	246,923.17	246,923.17
Total Current Liabilities	<hr/> 6,984,728.85	<hr/> 6,984,728.85
Total Liabilities	<hr/> 6,984,728.85	<hr/> 6,984,728.85
FUND FINANCIAL STATEMENT-FUND BALANCES		
Fund Balances (Deficits):		
Unassigned	7,704,783.83	7,704,783.83
Total Fund Balances	<hr/> 7,704,783.83	<hr/> 7,704,783.83
Total Liabilities and Fund Balances	<hr/> \$ 14,689,512.68	<hr/> \$ 14,689,512.68

*Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.
GAAP Fund 0001 - USAS D23 Funds 0001, 1000*

UNAUDITED-REPRINT

Texas Water Development Board

**Exhibit A-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – All General and Consolidated Funds**

For the Fiscal Year Ended August 31, 2015

	General Revenue (0001)	Total (Exhibit II)
	<hr/>	<hr/>
REVENUES		
Legislative Appropriations:		
Original Appropriations	\$ 70,366,072.00	\$ 70,366,072.00
Additional Appropriations	4,411,201.80	4,411,201.80
Federal Revenue	13,344,339.40	13,344,339.40
Federal Grant Pass-Through Revenue	1,353,419.16	1,353,419.16
Licenses, Fees and Permits	85,125.55	85,125.55
Sales of Goods and Services	138,190.36	138,190.36
Other	4,428,218.47	4,428,218.47
Total Revenues	94,126,566.74	94,126,566.74
	<hr/>	<hr/>
EXPENDITURES		
Salaries and Wages	14,972,474.55	14,972,474.55
Payroll Related Costs	4,263,305.85	4,263,305.85
Professional Fees and Services	5,834,285.17	5,834,285.17
Travel	314,726.58	314,726.58
Materials and Supplies	646,070.47	646,070.47
Communication and Utilities	145,697.95	145,697.95
Repairs and Maintenance	332,179.24	332,179.24
Rentals and Leases	130,853.30	130,853.30
Printing and Reproduction	57,431.83	57,431.83
State Grant Pass-Through Expenditures	473,498.48	473,498.48
Intergovernmental Payments	14,572,034.98	14,572,034.98
Public Assistance Payments	2,336,171.00	2,336,171.00
Other Expenditures	499,272.45	499,272.45
Capital Outlay	302,049.26	302,049.26
Total Expenditures	44,880,051.11	44,880,051.11
Excess (Deficiency) of Revenues Over Expenditures	49,246,515.63	49,246,515.63
	<hr/>	<hr/>
OTHER FINANCING SOURCES (Uses)		
Transfers Out	(51,330,243.33)	(51,330,243.33)
Total Other Financing Sources (Uses)	(51,330,243.33)	(51,330,243.33)
	<hr/>	<hr/>
Net Change in Fund Balances	(2,083,727.70)	(2,083,727.70)
	<hr/>	<hr/>
FUND FINANCIAL STATEMENT - FUND BALANCES		
Fund Balances - Beginning	15,905,973.94	15,905,973.94
Appropriations Lapsed	(6,117,462.41)	(6,117,462.41)
Fund Balances, August 31, 2015	\$ 7,704,783.83	\$ 7,704,783.83
	<hr/>	<hr/>

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.
GAAP Fund 0001 - USAS D23 Funds 0001, 1000

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Texas Water Development Board

Exhibit B-1 - Combining Balance Sheet – Special Revenue Funds
August 31, 2015

	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358) U/F (1358)	State Water Implementation Fund for Texas (0361)	Groundwater District Loan Assistance Fund (0363)
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in State Treasury	\$ 4,510,565.10	\$ 14,353.13	\$ 2,882,951.84	\$ 217,679,366.93	\$ 185,784.88
Short Term Investments	-	-		124,603,467.27	-
Receivables From:					
Federal	-	-	-	-	-
Interest and Dividends	11,594,673.83	2.62	1,043.64	91,208.24	-
Accounts Receivable	-	-	-	-	-
Interfund Receivables					
Due From Other Funds	-	-	467.82	-	-
Loans and Contracts	40,213,000.00	-	-	-	-
Total Current Assets	56,318,238.93	14,355.75	2,884,463.30	342,374,042.44	185,784.88
Non-Current Assets:					
Loans and Contracts	750,478,717.41	-	-	-	-
Investments	-	-	-	1,652,942,793.62	-
Total Noncurrent Assets	750,478,717.41	-	-	1,652,942,793.62	-
Total Assets	\$ 806,796,956.34	\$ 14,355.75	\$ 2,884,463.30	\$ 1,995,316,836.06	\$ 185,784.88
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Accounts Payable	\$ 500.00	\$ -	\$ 4,351.53	\$ 912,445.43	\$ -
Other	-	-	-	-	-
Interfund Payable	284,500.00	-	-	-	-
Due To Other Funds	16,399.87	-	209,234.05	-	-
Due To Other Agencies	-	-	304,976.85	-	-
Total Current Liabilities	301,399.87	-	518,562.43	912,445.43	-
Non-Current Liabilities:					
Interfund Payables	2,290,000.00	-	-	-	-
Notes and Loans Payable					
Revenue Bonds Payable					
General Obligation Bonds Payable					
Claims and Judgments					
Employees Compensable Leave					
Capital Lease Obligations					
Total Non-Current Liabilities	2,290,000.00	-	-	-	-
Total Liabilities	2,591,399.87	-	518,562.43	912,445.43	-
FUND FINANCIAL STATEMENT-FUND BALANCES					
Reserved for:					
Committed	\$ 804,205,556.47	\$ 14,355.75	\$ 2,365,900.87	\$ 1,994,404,390.63	\$ 185,784.88
Restricted	-	-	-	-	-
Total Fund Balances	804,205,556.47	14,355.75	2,365,900.87	1,994,404,390.63	185,784.88
Total Liabilities and Fund Balances	\$ 806,796,956.34	\$ 14,355.75	\$ 2,884,463.30	\$ 1,995,316,836.06	\$ 185,784.88

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

GAAP Fund 0302 - USAS D23 Funds 3020, 3021
GAAP Fund 0356 - USAS D23 Funds 0356, 8356
GAAP Fund 0371 - USAS D23 Funds 0375, 3734, 3757
GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802
GAAP Fund 0481 - USAS D23 Funds 0481, 4816
GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

UNAUDITED-REPRINT

Texas Water Development Board

Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482)	Research and Planning Fund (0483)	Totals (Exhibit I)
\$ 1,514,564.55	\$ 11,712,593.25	\$ 1,825,000.00	\$ 13,224.00	\$ 1,333,162.87	\$ 241,671,566.55
-	-	-	-	-	124,603,467.27
-	98,610.50	-	-	-	98,610.50
600,676.34	-	-	13,224.00	-	12,300,828.67
-	9,029.00	-	-	-	9,029.00
-	-	-	-	-	-
-	-	-	-	-	467.82
1,518,936.57	-	1,825,000.00	-	-	43,556,936.57
3,634,177.46	11,820,232.75	3,650,000.00	26,448.00	1,333,162.87	422,240,906.38
21,051,456.67	-	3,610,000.00	230,000.00	-	775,370,174.08
-	-	-	-	-	1,652,942,793.62
21,051,456.67	-	3,610,000.00	230,000.00	-	2,428,312,967.70
\$ 24,685,634.13	\$ 11,820,232.75	\$ 7,260,000.00	\$ 256,448.00	\$ 1,333,162.87	\$ 2,850,553,874.08
-	\$ 8,975.11	\$ -	\$ -	\$ 1,129,681.46	\$ 2,055,953.53
-	-	-	-	-	-
-	-	-	-	-	284,500.00
-	134,478.46	-	-	-	360,112.38
-	-	-	-	87,880.77	392,857.62
-	143,453.57	-	-	1,217,562.23	3,093,423.53
-	-	-	-	-	2,290,000.00
-	-	-	-	-	2,290,000.00
-	143,453.57	-	-	1,217,562.23	5,383,423.53
\$ 24,685,634.13	\$ 11,676,779.18	\$ 7,260,000.00	\$ 256,448.00	\$ 115,600.64	2,845,170,450.55
-	-	-	-	-	-
24,685,634.13	11,676,779.18	7,260,000.00	256,448.00	115,600.64	2,845,170,450.55
\$ 24,685,634.13	\$ 11,820,232.75	\$ 7,260,000.00	\$ 256,448.00	\$ 1,333,162.87	\$ 2,850,553,874.08

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Texas Water Development Board

Exhibit B-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Special Revenue Funds

For the Fiscal Year Ended August 31, 2015

	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358) U/F (1358)	State Water Implementation Fund for Texas (0361)	Groundwater District Loan Assistance Fund (0363)
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Investment Income	20,144,290.91	7,093.71	14,364.22	34,645,967.30	-
Net Increase (Decrease) in Fair Value	-	-	-	(61,828,831.61)	-
Sales of Goods and Services	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	20,144,290.91	7,093.71	14,364.22	(27,182,864.31)	-
EXPENDITURES					
Salaries and Wages	-	-	305,146.18	-	-
Payroll Related Costs	-	-	101,659.33	-	-
Professional Fees and Services	19,000.00	16,378.42	-	5,392,699.90	-
Travel	-	-	7,977.43	-	-
Materials and Supplies	-	-	6,135.00	-	-
Communication and Utilities	-	-	1,246.46	-	-
Repairs and Maintenance	-	-	-	-	-
Rentals and Leases	-	-	5,257.73	-	-
Printing and Reproduction	-	-	1,065.99	-	-
State Grant Pass-Through Expenditures	-	-	739,164.33	-	-
Intergovernmental Payments	-	-	635,442.79	-	-
Public Assistance Payments	-	-	-	-	-
Other Expenditures	-	-	4,277.87	-	-
Debt service:					
Interest	52,377.18	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	71,377.18	16,378.42	1,807,373.11	5,392,699.90	-
Excess (Deficiency) of Revenues Over Expenditures	20,072,913.73	(9,284.71)	(1,793,008.89)	(32,575,564.21)	-
OTHER FINANCING SOURCES (Uses)					
Bond Issue Proceeds					
Bonds Issued to Refund Debt	-	-	-	-	-
Payments to Escrow for Refunding	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	1,959,201.30	-	-	-
Transfers Out	(48,769,150.30)	(2,444,686.50)	-	-	-
Total Other Financing Sources	(48,769,150.30)	(485,485.20)	-	-	-
Net Change in Fund Balances	(28,696,236.57)	(494,769.91)	(1,793,008.89)	(32,575,564.21)	-
FUND FINANCIAL STATEMENT - FUND BALANCES					
Fund Balances - Beginning	832,901,793.04	509,125.66	4,158,909.76	2,026,979,954.84	185,784.88
Restatements (Note 14)					
Fund Balances, September 1, 2014, as Restated	832,901,793.04	509,125.66	4,158,909.76	2,026,979,954.84	185,784.88
Fund Balances, August 31, 2015	\$ 804,205,556.47	\$ 14,355.75	\$ 2,365,900.87	\$ 1,994,404,390.63	\$ 185,784.88

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

- GAAP Fund 0302 - USAS D23 Funds 3020, 3021
- GAAP Fund 0356 - USAS D23 Funds 0356, 8356
- GAAP Fund 0371 - USAS D23 Funds 0375, 3734, 3757
- GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802
- GAAP Fund 0481 - USAS D23 Funds 0481, 4816
- GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

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Texas Water Development Board

Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482) U/F (0482)	Research and Planning Fund (0483)	Totals (Exhibit II)
\$ -	\$ 169,942.50	\$ -	\$ -	\$ -	\$ 169,942.50
995,584.01	2,431.24	-	26,448.00	-	55,836,179.39
-	-	-	-	-	(61,828,831.61)
-	112,235.68	-	-	-	112,235.68
-	1,971,140.02	-	-	-	1,971,140.02
995,584.01	2,255,749.44	-	26,448.00	-	(3,739,334.02)
-	192,664.20	-	-	-	497,810.38
-	64,087.75	-	-	-	165,747.08
105,111.24	-	-	-	790,886.21	6,324,075.77
-	15,413.34	-	-	730.72	24,121.49
-	11,546.10	-	-	-	17,681.10
-	4,287.28	-	-	-	5,533.74
-	14,934.80	-	-	-	14,934.80
-	39,827.50	-	-	-	45,085.23
907.94	-	-	-	-	1,973.93
-	-	-	-	263,563.22	1,002,727.55
2,962,109.54	-	-	-	6,039,961.05	9,637,513.38
46,048,916.00	5,599,008.00	-	-	-	51,647,924.00
91,002.85	3,871.14	-	-	-	99,151.86
-	-	-	-	-	-
-	-	-	-	-	52,377.18
-	56,082.00	-	-	-	56,082.00
49,208,047.57	6,001,722.11	-	-	7,095,141.20	69,592,739.49
(48,212,463.56)	(3,745,972.67)	-	26,448.00	(7,095,141.20)	(73,332,073.51)
49,909,119.28	-	-	-	-	49,909,119.28
17,730,000.00	-	-	-	-	17,730,000.00
(17,730,000.00)	-	-	-	-	(17,730,000.00)
-	-	-	-	-	-
-	313,481.00	-	-	7,260,741.84	9,533,424.14
(1,958,826.30)	(7,210,741.84)	-	-	(50,000.00)	(60,433,404.94)
47,950,292.98	(6,897,260.84)	-	-	7,210,741.84	(990,861.52)
(262,170.58)	(10,643,233.51)	-	26,448.00	115,600.64	(74,322,935.03)
24,947,804.71	22,320,012.69	7,260,000.00	230,000.00	-	2,919,493,385.58
-	-	-	-	-	-
24,947,804.71	22,320,012.69	7,260,000.00	230,000.00	-	2,919,493,385.58
\$ 24,685,634.13	\$ 11,676,779.18	\$ 7,260,000.00	\$ 256,448.00	\$ 115,600.64	\$ 2,845,170,450.55

UNAUDITED-REPRINT

Texas Water Development Board

Exhibit C-1 - Combining Balance Sheet – Debt Service Funds

August 31, 2015

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357)	Totals (Exhibit I)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash in State Treasury	\$ (16,399.87)	\$ 0.90	\$ (16,398.97)
Receivables From:			
Interest and Dividends			-
Due From Other Funds	16,399.87		\$ 16,399.87
Total Current Assets	-	0.90	0.90
Total Assets	\$ -	\$ 0.90	\$ 0.90
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Total Current Liabilities	-	-	-
Total Liabilities	\$ -	\$ -	\$ -
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Restricted	\$ -	\$ 0.90	\$ 0.90
Total Fund Balances	-	0.90	0.90
Total Liabilities and Fund Balances	\$ -	\$ 0.90	\$ 0.90

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

UNAUDITED-REPRINT

Texas Water Development Board

Exhibit C-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds

For the Fiscal Year Ended August 31, 2015

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357)	Totals (Exhibit II)
REVENUES			
Interest and Other Investment Income	\$ (26,242.11)	\$ 201.34	\$ (26,040.77)
Total Revenues	(26,242.11)	201.34	(26,040.77)
EXPENDITURES			
Debt Service:			
Principal	37,995,000.00	21,930,000.00	59,925,000.00
Interest	34,022,812.50	8,112,761.81	42,135,574.31
Total Expenditures	72,017,812.50	30,042,761.81	102,060,574.31
Excess (Deficiency) of Revenues Over Expenditures	(72,044,054.61)	(30,042,560.47)	(102,086,615.08)
OTHER FINANCING SOURCES (Uses)			
Transfers In	72,040,666.45	30,041,235.13	102,081,901.58
Legislative Transfers Out			-
Total Other Financing Sources (Uses)	72,040,666.45	30,041,235.13	102,081,901.58
Net Change in Fund Balances/Net Assets	(3,388.16)	(1,325.34)	(4,713.50)
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - Beginning	3,388.16	1,326.24	4,714.40
Restatements	-	-	-
Fund Balances, September 1, 2014, as Restated	3,388.16	1,326.24	4,714.40
Fund Balances, August 31, 2015	\$ 0.00	\$ 0.90	\$ 0.90

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

UNAUDITED-REPRINT

Texas Water Development Board

Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds

August 31, 2015

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)	Texas Water Development Fund II Interest and Sinking Fund (0372)
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in State Treasury	\$ 8,342,024.55	\$ 5,002,852.37	\$ 54,351,183.99	\$ 37,236,042.04	\$ 632,580.04
Cash Equivalents	-	-	-	-	-
Short Term Investments	-	-	-	-	-
Receivables from:					
Federal	-	-	-	-	-
Interest and Dividends	5,685,181.92	14,223.30	143,881.91	44,981,216.06	33.20
Interfund Receivables	-	-	-	31,890,448.40	-
Due From Other Funds	-	-	-	-	82,061,563.82
Loans and Contracts	1,973,154.69	1,413,000.00	85,000.00	24,716,731.48	-
Total Current Assets	16,000,361.16	6,430,075.67	54,580,065.90	138,824,437.98	82,694,177.06
Non-Current Assets:					
Loans and Contracts	115,541,674.28	6,856,302.70	9,670,000.00	979,583,593.80	-
Interfund Receivables	-	-	-	345,392,103.83	-
Total Non-Current Assets	115,541,674.28	6,856,302.70	9,670,000.00	1,324,975,697.63	-
Total Assets	131,542,035.44	13,286,378.37	64,250,065.90	1,463,800,135.61	82,694,177.06
LIABILITIES					
Current Liabilities:					
Payables from:					
Accounts Payable	-	-	-	-	-
Interest Payable	-	-	-	450,699.91	4,032,514.83
Interfund Payables	5,600,246.40	-	-	-	-
Due to Other Funds	-	-	-	82,061,563.82	-
Due to Other Agencies	-	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-
General Obligation Bonds Payable	-	-	-	3,192,316.20	54,529,132.96
Total Current Liabilities	5,600,246.40	-	-	85,704,579.93	58,561,647.79
Non-Current Liabilities:					
Interfund Payables	115,495,168.96	-	-	-	-
Revenue Bonds Payable	-	-	-	-	-
General Obligation Bonds Payable	-	-	-	1,209,796,499.69	-
Total Non-Current Liabilities	115,495,168.96	-	-	1,209,796,499.69	-
Total Liabilities	121,095,415.36	-	-	1,295,501,079.62	58,561,647.79
NET POSITION					
Restricted for:					
Other	10,446,620.08	13,286,378.37	64,250,065.90	168,299,055.99	24,132,529.27
Unrestricted	-	-	-	-	-
Total Net Position	\$ 10,446,620.08	\$ 13,286,378.37	\$ 64,250,065.90	\$ 168,299,055.99	\$ 24,132,529.27

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.
 GAAP Fund 0351 - USAS D23 Funds 3511, 3517
 GAAP Fund 0358 - USAS D23 Funds 0358, 8358
 GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370
 GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717
 GAAP Fund 0372 - USAS D23 Funds 0343, 0372

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Texas Water Development Board

Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit III)
\$ -	\$ -	\$ -	\$ 105,564,682.99
95,935,204.41	210.30	34,295,169.04	130,230,583.75
518,338,451.36	1,136.23	185,296,992.10	703,636,579.69
200,971.85	-	-	200,971.85
66,428,834.72	-	14,217,921.32	131,471,292.43
-	-	-	31,890,448.40
-	-	15,565,778.38	97,627,342.20
93,868,800.00	-	42,939,077.04	164,995,763.21
774,772,262.34	1,346.53	292,314,937.88	1,365,617,664.52
2,602,396,330.00	470,540.75	824,701,091.97	4,539,219,533.50
-	-	-	345,392,103.83
2,602,396,330.00	470,540.75	824,701,091.97	4,884,611,637.33
3,377,168,592.34	471,887.28	1,117,016,029.85	6,250,229,301.85
10,916,402.71	-	8,082,609.47	18,999,012.18
2,772,390.63	-	-	7,255,605.37
13,787,319.01	-	12,218,382.99	31,605,948.40
15,565,778.38	-	-	97,627,342.20
-	-	2,398,313.73	2,398,313.73
64,455,666.93	-	-	64,455,666.93
-	-	-	57,721,449.16
107,497,557.66	-	22,699,306.19	280,063,337.97
133,981,267.10	-	93,625,667.77	343,102,103.83
628,086,200.20	-	-	628,086,200.20
-	-	-	1,209,796,499.69
762,067,467.30	-	93,625,667.77	2,180,984,803.72
869,565,024.96	-	116,324,973.96	2,461,048,141.69
2,507,603,567.38	471,887.28	1,000,691,055.89	3,789,181,160.16
\$ 2,507,603,567.38	\$ 471,887.28	\$ 1,000,691,055.89	\$ 3,789,181,160.16

UNAUDITED-REPRINT

Texas Water Development Board

**Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position - Enterprise Funds**

For the Fiscal Year Ended August 31, 2015

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
OPERATING REVENUES:				
Interest and Investment Income	\$ 10,216,378.17	\$ 36,436.98	\$ 369,518.39	\$ 84,383,398.12
Net Increase (Decrease) Fair Market Value	-	-	-	-
Other Operating Revenue	-	-	417,351.80	-
Total Operating Revenues	10,216,378.17	36,436.98	786,870.19	84,383,398.12
OPERATING EXPENSES:				
Salaries and Wages	-	-	-	-
Payroll Related Costs	-	-	-	-
Professional Fees and Services	1,653.37	-	182,029.71	377,925.00
Travel	-	-	-	-
Materials and Supplies	-	-	-	-
Communication and Utilities	-	-	-	-
Repairs and Maintenance	-	-	-	-
Rentals and Leases	-	-	-	-
Printing and Reproduction	-	-	-	1,815.82
Interest	844,710.12	-	0.45	-
Other Operating Expenses	-	-	-	110,738.47
Total Operating Expenses	846,363.49	-	182,030.16	490,479.29
Operating Income (Loss)	9,370,014.68	36,436.98	604,840.03	83,892,918.83
NONOPERATING REVENUE (EXPENSES):				
Federal Revenue	-	-	-	-
Federal Grant Pass-Through Revenue (Expense)	-	-	-	-
Other Benefit Payments	-	-	-	-
Other Intergovernmental Payments	-	-	-	-
Other Nonoperating Revenue (Expenses)	2,424.30	2,671.75	214,473.97	3,295,363.97
Total Nonoperating Revenue (Expenses)	2,424.30	2,671.75	214,473.97	3,295,363.97
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	9,372,438.98	39,108.73	819,314.00	87,188,282.80
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:				
Transfers In	-	-	77,657,507.27	-
Transfers Out	-	-	(104,499,268.16)	(48,653,301.42)
Total Other Revenue, Expenses, Gain/Losses and Transfers	-	-	(26,841,760.89)	(48,653,301.42)
Change in Net Position	9,372,438.98	39,108.73	(26,022,446.89)	38,534,981.38
Total Net Position - Beginning	1,074,181.10	13,247,269.64	90,272,512.79	143,816,849.43
Restatements (Note 14)	-	-	-	(14,052,774.82)
Total Net Position, September 1, 2014, as Restated	1,074,181.10	13,247,269.64	90,272,512.79	129,764,074.61
Total Net Position, August 31, 2015	\$ 10,446,620.08	\$ 13,286,378.37	\$ 64,250,065.90	\$ 168,299,055.99

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
 GAAP Fund 0351 - USAS D23 Funds 3511, 3517
 GAAP Fund 0358 - USAS D23 Funds 0358, 8358
 GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370
 GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717
 GAAP Fund 0372 - USAS D23 Funds 0343, 0372

UNAUDITED-REPRINT

Texas Water Development Board

Texas Water Development Fund II Interest and Sinking Fund (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit IV)
\$ 8,396.74	\$ 133,597,140.68	\$ 281.34	\$ 30,899,967.01	\$ 259,511,517.43
	(39,894.28)	-	12,428.81	(27,465.47)
	4,234,658.00	-	4,168,385.00	8,820,394.80
8,396.74	137,791,904.40	281.34	35,080,780.82	268,304,446.76
-	2,245,995.24	-	2,299,494.73	4,545,489.97
-	387,888.02	-	332,002.04	719,890.06
-	213,878.50	-	163,727.40	939,213.98
-	31,085.72	-	13,686.51	44,772.23
-	4,038.77	-	2,648.20	6,686.97
-	17,508.90	-	13,302.20	30,811.10
-	452.89	-	232.87	685.76
-	36,261.23	-	19,512.94	55,774.17
-	-	-	-	1,815.82
53,309,008.40	35,498,003.88	-	2,959,727.90	92,611,450.75
-	128,822.17	-	1,625.11	241,185.75
53,309,008.40	38,563,935.32	-	5,805,959.90	99,197,776.56
(53,300,611.66)	99,227,969.08	281.34	29,274,820.92	169,106,670.20
-	67,177,565.19	-	86,357,718.51	153,535,283.70
-	-	-	(9,947,599.69)	(9,947,599.69)
-	-	-	(1,536,422.50)	(1,536,422.50)
-	-	-	(4,338,889.00)	(4,338,889.00)
(3,926.31)	(2,919,580.00)	-	2,336,171.00	2,927,598.68
(3,926.31)	64,257,985.19	-	72,870,978.32	140,639,971.19
(53,304,537.97)	163,485,954.27	281.34	102,145,799.24	309,746,641.39
75,497,062.31	-	-	-	153,154,569.58
-	-	-	-	(153,152,569.58)
75,497,062.31	-	-	-	2,000.00
22,192,524.34	163,485,954.27	281.34	102,145,799.24	309,748,641.39
1,940,004.93	2,344,117,613.11	471,605.94	898,545,256.65	3,493,485,293.59
1,940,004.93	2,344,117,613.11	471,605.94	898,545,256.65	(14,052,774.82)
				3,479,432,518.77
\$ 24,132,529.27	\$ 2,507,603,567.38	\$ 471,887.28	\$ 1,000,691,055.89	\$ 3,789,181,160.16

UNAUDITED-REPRINT

Texas Water Development Board

Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds

For the Fiscal Year Ended August 31, 2015

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
CASH FLOWS FROM OPERATING ACTIVITIES				
Proceeds from Other Revenues	\$ -	\$ -	\$ -	\$ -
Payments to Suppliers for Goods and Services	-	-		-
Payments to Employees				
Net Cash Provided by Operating Activities	-	-	-	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance			128,520,699.35	54,344,509.56
Proceeds from State Appropriations				
Proceeds from Transfers from Other Funds			2,026,024.99	31,746,620.18
Proceeds from Grant Receipts				
Proceeds from Interfund Payables	1,135,000.00			622,219.45
Payments of Principal on Debt Issuance				
Payments of Interest	(2,268,597.31)			
Payments of Other Costs of Debt Issuance	(5,073.83)		(206,626.62)	(490,479.29)
Payments for Transfers to Other Funds			(156,971,133.43)	(150,132,127.44)
Payments for Grant Disbursements				
Payments for Interfund Receivables	(622,219.45)			(56,370,994.00)
Payments for Other Uses				
Net Cash Provided by Noncapital Financing Activities	(1,760,890.59)	-	(26,631,035.71)	(120,280,251.54)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments				
Proceeds from Interest and Investment Income	5,874,369.74	37,601.93	464,423.51	59,083,554.29
Proceeds from Principal Payments on Non-Program Loans	5,366,548.58	2,460,000.00		94,847,090.84
Payments to Acquire Investments				
Payments for Non-program Loans Provided	(2,270,000.00)	(620,000.00)	(9,755,000.00)	(29,995,000.00)
Net Cash Provided by Investing Activities	8,970,918.32	1,877,601.93	(9,290,576.49)	123,935,645.13
Net (Decrease) in Cash and Cash Equivalents	7,210,027.73	1,877,601.93	(35,921,612.20)	3,655,393.59
Cash and Cash Equivalents--September 1, 2014	1,131,996.82	3,125,250.44	90,272,796.19	33,580,648.45
Restatement to Beginning Cash & Cash Equivalents	-	-		
Cash and Cash Equivalents--August 31, 2015	\$ 8,342,024.55	\$ 5,002,852.37	\$ 54,351,183.99	\$ 37,236,042.04

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0351 - USAS D23 Funds 3511, 3517

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717

GAAP Fund 0372 - USAS D23 Funds 0343, 0372

UNAUDITED-REPRINT

Texas Water Development Board

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ -	\$ -	\$ -	\$ -	\$ -
-	(201,258.96)	-	(37,321.32)	(238,580.28)
	(2,664,968.98)		(2,645,183.28)	(5,310,152.26)
-	(2,866,227.94)	-	(2,682,504.60)	(5,548,732.54)
	-	-	-	182,865,208.91
	-	-	2,336,171.00	2,336,171.00
145,230,850.78		-	208,336,938.64	387,340,434.59
	67,032,169.23	-	86,357,718.51	153,389,887.74
		-		1,757,219.45
(88,172,882.83)	(55,380,000.00)	-		(143,552,882.83)
(56,432,562.43)	(42,382,791.66)	-	(2,959,727.90)	(104,043,679.30)
		-	(163,727.40)	(865,907.14)
(1,582.62)		-		(307,104,843.49)
	(2,919,580.00)	-	(5,875,311.50)	(8,794,891.50)
		-	(4,277,285.23)	(61,270,498.68)
		-	(9,947,599.69)	(9,947,599.69)
623,822.90	(33,650,202.43)	-	273,807,176.43	92,108,619.06
	95,935,204.41	210.30	48,508,533.01	144,443,947.72
4,437.74	87,176,499.89		29,602,355.37	182,243,242.47
	400,857,400.00	-	23,713,072.07	527,244,111.49
	(518,442,432.77)		(185,296,992.10)	(703,739,424.87)
	-	-	(201,856,108.00)	(244,496,108.00)
4,437.74	65,526,671.53	210.30	(285,329,139.65)	(94,304,231.19)
628,260.64	29,010,241.16	210.30	(14,204,467.82)	(7,744,344.67)
4,319.40	66,924,963.25	-	48,499,636.86	243,539,611.41
	-		-	-
\$ 632,580.04	\$ 95,935,204.41	\$ 210.30	\$ 34,295,169.04	\$ 235,795,266.74

UNAUDITED-REPRINT

Texas Water Development Board

**Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds
(continued)**

For the Fiscal Year Ended August 31, 2015

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$ 9,370,014.68	\$ 36,436.98	\$ 604,840.03	\$ 83,892,918.83
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Operating Income and Cash Flow Categories:				
Classification Differences	(9,370,014.68)	(36,436.98)	(604,840.03)	(83,892,918.83)
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables		-		-
Increase (Decrease) in Payables		-		-
Total Adjustments	(9,370,014.68)	(36,436.98)	(604,840.03)	(83,892,918.83)
Net Cash Provided by Operating Activities	\$ -	\$ -	\$ -	\$ -
Non-Cash Transactions				
Net Increase (Decrease) in Fair Value of Investments				

*Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.
 GAAP Fund 0351 - USAS D23 Funds 3511, 3517
 GAAP Fund 0358 - USAS D23 Funds 0358, 8358
 GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370
 GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717
 GAAP Fund 0372 - USAS D23 Funds 0343, 0372*

UNAUDITED-REPRINT

Texas Water Development Board

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ (53,300,611.66)	\$ 99,227,969.08	\$ 281.34	\$ 29,274,820.92	\$ 169,106,670.20
53,300,611.66	(96,261,905.97)	(281.34)	(25,285,909.55)	(162,151,695.72)
-	(55,575.89)	-	(1,306,406.77)	(1,361,982.66)
-	(44,259.28)	-	-	(44,259.28)
53,300,611.66	(96,361,741.14)	(281.34)	(26,592,316.32)	(163,557,937.66)
\$ -	\$ 2,866,227.94	\$ -	\$ 2,682,504.60	\$ 5,548,732.54
	\$ (39,894.28)		\$ 12,428.81	\$ (27,465.47)

UNAUDITED-REPRINT

Texas Water Development Board

Exhibit J-1 - Combining Statement of Changes in Assets and Liabilities - Agency Funds
 August 31, 2015

	Beginning Balance September 1, 2014	Additions	Deductions	Ending Balance August 31, 2015 (Exhibit VI)
Child Support Account (0807) U/F (8070)				
ASSETS				
Current				
Cash in State Treasury	\$ 505.00	\$ 13,765.00	\$ 13,165.00	\$ 1,105.00
Total Assets	\$ 505.00	\$ 13,765.00	\$ 13,165.00	\$ 1,105.00
LIABILITIES				
Current				
Funds Held for Others	505.00	13,765.00	13,165.00	1,105.00
Total Liabilities	\$ 505.00	\$ 13,765.00	\$ 13,165.00	\$ 1,105.00
Totals - All Agency Funds				
ASSETS				
Current				
Cash in State Treasury	\$ 505.00	\$ 13,765.00	\$ 13,165.00	\$ 1,105.00
Total Assets	\$ 505.00	\$ 13,765.00	\$ 13,165.00	\$ 1,105.00
LIABILITIES				
Current				
Funds Held for Others	505.00	13,765.00	13,165.00	1,105.00
Total Liabilities	\$ 505.00	\$ 13,765.00	\$ 13,165.00	\$ 1,105.00

Other Information: Schedules

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2015

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	R&D	Pass-Through From			Direct Program Amount	Total PT From & Direct Program Amount
			Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount		
Department of Defense							
Direct Programs:							
Basic and Applied Scientific Research	12.300	Y		\$ -		\$ -	\$ -
Total Department of Defense				-	-	-	-
Department of Housing and Urban Development							
Pass-Through From Programs:							
Texas General Land Office							
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		305	1,267,801.62			1,267,801.62
Total Department of Housing and Urban Development				1,267,801.62	-	-	1,267,801.62
Department of the Interior							
Pass-Through From Programs:							
Texas General Land Office							
Coastal Impact Assistance Program	15.668		305	85,617.54			85,617.54
Total Department of the Interior				85,617.54	-	-	85,617.54
Environmental Protection Agency							
Direct Programs:							
Congressionally Mandated Projects	66.202					184,340.44	184,340.44
Capitalization Grants for Clean Water State Revolving Funds	66.458					67,177,565.19	67,177,565.19
Capitalization Grants for Drinking Water State Revolving Funds	66.468					86,357,718.51	86,357,718.51
Pass-Through To Programs:							
Texas Commission on Environmental Quality							
Total Environmental Protection Agency				-	-	153,719,624.14	153,719,624.14
Department of Homeland Security							
Direct Programs:							
Community Assistance Program State Support Services Element (CAP-SSSE)	97.023					42,327.15	42,327.15
Flood Mitigation Assistance	97.029					5,533,371.82	5,533,371.82
Cooperating Technical Partners	97.045					63,245.02	63,245.02
Severe Repetitive Loss Program	97.110					7,690,997.47	7,690,997.47
Pass-Through From Programs:							
Texas Department of Public Safety							
Hazard Mitigation Grant	97.039						-
Total Department of Homeland Security				-	-	13,329,941.46	13,329,941.46
Total Expenditures of Federal Awards				\$ 1,353,419.16	\$ -	\$ 167,049,565.60	\$ 168,402,984.76

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Texas Water Development Board

Pass-Through To

Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount	Expenditures Amount	Total PT To & Expenditures Amount
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
			1,267,801.62	1,267,801.62
	-	-	1,267,801.62	1,267,801.62
			85,617.54	85,617.54
	-	-	85,617.54	85,617.54
			184,340.44	184,340.44
		64,062,065.01	3,115,500.18	67,177,565.19
		73,851,998.82	2,558,120.00	86,357,718.51
582	9,947,599.69			
	9,947,599.69	137,914,063.83	5,857,960.62	153,719,624.14
			42,327.15	42,327.15
		4,832,603.18	700,768.64	5,533,371.82
			63,245.02	63,245.02
		7,591,438.28	99,559.19	7,690,997.47
			-	-
	-	12,424,041.46	905,900.00	13,329,941.46
	\$ 9,947,599.69	\$ 150,338,105.29	\$ 8,117,279.78	\$ 168,402,984.76

UNAUDITED-REPRINT

Texas Water Development Board

Notes to the Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2015

Note 1 - NonMonetary Assistance

The Texas Water Development Board did not have any Donation of Federal Surplus Personal Property for Fiscal Year 2015.

Note 2 - Reconciliation

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds - Federal Revenue (Exh. II)	\$ 13,514,281.90
- Federal Pass-Through Revenue (Exh. II)	1,353,419.16
Proprietary Funds - Federal Revenue (Exh. IV)	153,535,283.70

Reconciling Items:

Non-monetary Items:

Donation of Federal Surplus Personal Property
CFDA 39.003

Total Pass-Through and Expenditures per
Federal Schedule

\$ 168,402,984.76

Note 3b - Federally Funded Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	Draws for Loans	Admin Costs Recovered	Total Draws for Loans & Admin Costs Recovered	Ending Balances
U.S. Environmental Protection Agency				
66.458 Capitalization Grants for Clean Water State Revolving Funds	\$ 64,062,065.01	\$ 3,115,500.18	\$ 67,177,565.19	\$ 2,641,077,730.00
66.468 Capitalization Grants for Drinking Water State Revolving Funds	73,851,998.82	2,558,120.00	76,410,118.82	855,444,950.62
American Recovery and Reinvestment Act				
U.S. Environmental Protection Agency				
66.458 ARRA Capitalization Grants for Clean Water State Revolving Funds				-
66.468 ARRA Capitalization Grants for Drinking Water State Revolving Funds				-
Total U.S. Environmental Protection Agency	\$ 137,914,063.83	\$ 5,673,620.18	\$ 143,587,684.01	\$ 3,496,522,680.62

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 1B

Schedule of State Grant Pass-Throughs From/To State Agencies

For the Year Ended August 31, 2015

Pass-Through To:

Texas AgriLife Research (Agency 556)		
Water Systems Efficiency - Agricultural Water Conservation	\$	30,350.98
Water Systems Efficiency - Research and Planning		
Texas Commission on Environmental Quality (Agency 582)		
Water Systems Efficiency - Research and Planning		
Texas A&M University (Agency 711)		
Water Systems Efficiency - Research and Planning		1,643.39
Texas A&M University - Galveston (Agency 718)		
Water Systems Efficiency - Research and Planning		86,548.00
University of Texas at Austin (Agency 721)		
Water Systems Efficiency - Agricultural Water Conservation		82,500.63
Water Systems Efficiency - Research and Planning		114,915.69
Flow patterns in the Lower Guadalupe-San Antonio River Basin		136,209.07
Environmental Inflow Regimes for Nueces Delta Bay		66,194.31
University of Houston (Agency 730)		
Water Systems Efficiency - Research and Planning		36,168.72
Texas A&M University - Kingsville (Agency 732)		
Water Systems Efficiency - Agricultural Water Conservation		55,709.65
Texas Tech University (Agency 733)		
Water Systems Efficiency - Agricultural Water Conservation		600,954.05
University of Texas - Pan American (Agency 736)		
Water Systems Efficiency - Research and Planning		14,418.07
Texas State University(Agency 754)		
Water Systems Efficiency - Research and Planning		62,498.13
Texas A&M University - Corpus Christi (Agency 760)		
Water Systems Efficiency - Research and Planning		78,247.76
Parks and Wildlife Department (Agency 802)		
Water Systems Efficiency - Research and Planning		<u>109,867.58</u>
Total Pass-Through To Other Agencies (Exhibit II)	\$	<u>1,476,226.03</u>

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2A – Miscellaneous Bond Information

For the Year Ended August 31, 2015

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
					First Year	Last Year	
Governmental Activities							
General Obligation Bonds - Non-Self Supporting							
ECONOMICALLY DISTRESSED AREAS PROGRAM							
W Dev Ref Bds Ser '05-C	\$ 49,270,000.00	3.250%	5.000%		2007	2025	08/01/2015
W Dev Bds Ser '07-C	24,665,000.00	4.000%	5.000%		2007	2032	08/01/2017
W Dev Ref Bds Ser '08-C	34,235,000.00	3.500%	5.250%		2009	2018	N/A
W Fin Asst Bds Ser '09F	24,540,000.00	2.000%	5.000%		2010	2026	08/01/2019
W Fin Asst Bds Ser '10D	32,350,000.00	3.000%	4.000%		2011	2026	08/01/2020
W Fin Asst Bds Ser '12B	14,955,000.00	2.000%	5.000%		2012	2031	08/01/2021
W Fin Asst Bds Ser '12D	15,725,000.00	0.250%	1.906%		2012	2019	N/A
W Fin Asst Bds Ser '12F	29,385,000.00	1.625%	5.000%		2013	2032	08/01/2022
W Fin Asst Bds Ser '13E	15,095,000.00	0.220%	3.682%		2014	2024	08/01/2022
W Fin Asst Ref Bnds Ser '15-C1	7,365,000.00	0.180%	2.570%		2015	2023	N/A
W Fin Asst Ref Bnds Ser '15-C2	9,550,000.00	3.000%	4.000%		2015	2029	08/01/2023
W Fin Asst Bds '15E	43,715,000.00	2.000%	5.000%		2015	2035	08/01/2025
Subtotal EDAP	\$ 300,850,000.00						
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '09-B	157,240,000.00	3.000%	5.000%		2010	2029	08/01/2018
W Fin Asst Bds Ser '09E	101,400,000.00	2.000%	5.000%		2010	2029	08/01/2019
W Fin Asst Bds Ser '10B	143,225,000.00	4.000%	5.000%		2011	2030	08/01/2019
W Fin Asst Bds Ser '11A	129,540,000.00	1.000%	5.000%		2011	2030	08/01/2021
W Fin Asst Bds Ser '12A	39,930,000.00	2.000%	5.000%		2012	2031	08/01/2021
W Fin Asst Bds Ser '13A	42,470,000.00	1.000%	5.000%		2013	2032	08/01/2022
Subtotal Water Infrastructure Fund	\$ 613,805,000.00						
General Obligation Bonds - Self Supporting							
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '08-A	112,920,000.00	3.000%	5.000%		2008	2028	08/01/2018
W Dev Bds Ser '09-A	144,995,000.00	2.000%	5.000%		2009	2029	08/01/2018
Subtotal Water Infrastructure Fund	\$ 257,915,000.00						
SUBTOTAL GOVERNMENTAL ACTIVITIES:	\$ 1,172,570,000.00						
Business-Type Activities							
General Obligation Bonds - Self-Supporting							
STATE PARTICIPATION PROGRAM							
W Dev Bds Ser '01-C	\$ 49,840,000.00	5.125%	5.750%		2021	2035	08/01/2011
W Dev Ref Bds Ser '03-D	1,870,000.00	5.000%	5.000%		2005	2015	08/01/2013
W Dev Ref Bds Ser '07-B	19,680,000.00	4.000%	5.000%		2007	2028	08/01/2017
W Dev Ref Bds Ser '09-D	49,775,000.00	4.000%	5.000%		2020	2035	08/01/2019
W Fin Asst Bds Ser '10C	42,280,000.00	2.000%	5.000%		2010	2030	08/01/2019
W Fin Asst Bds Ser '12E	22,215,000.00	2.656%	4.058%		2021	2035	08/01/2022
W Fin Asst Bds Ser '13D	20,000,000.00	0.225%	4.847%		2014	2035	08/01/2022
Subtotal State Participation Program	\$ 205,660,000.00						
DEVELOPMENT FUND II							
W Dev & Ref Bds Tax Ser '03-B	\$ 50,915,000.00	1.370 %	4.650 %		2004	2021	08/01/2013
W Dev & Ref Bds Ser '03-C	70,330,000.00	2.000 %	5.000 %		2004	2023	08/01/2013
W Dev & Ref Bds Ser '04-B	71,530,000.00	2.500 %	5.250 %		2006	2025	08/01/2014
W Dev & Ref Bds Ser '05-A	55,675,000.00	4.000 %	5.000 %		2007	2027	08/01/2015
W Dev Bds Tax Ser '05-B	15,000,000.00	3.960 %	5.130 %		2007	2027	08/01/2015
W Dev Ref Bds Ser '07-A	118,465,000.00	4.000 %	5.000 %		2008	2022	08/01/2017
W Dev Bds Ser '07-D (AMT)	25,000,000.00	4.000 %	5.125 %		2010	2047	08/01/2017
W Dev Ref Bds Ser '08-B	26,510,000.00	3.500 %	5.000 %		2009	2018	N/A
W Dev Bds Ser '09-C-1	225,385,000.00	3.000 %	5.000 %		2010	2039	08/01/2019
W Dev Ref Bds Ser '09-C-2	57,260,000.00	2.000 %	5.000 %		2010	2023	08/01/2019
W Fin Asst Bds Ser '10A	20,270,000.00	1.750 %	4.250 %		2011	2030	08/01/2019
W Fin Asst Bds Ser '11B	92,255,000.00	2.000 %	5.000 %		2012	2031	08/01/2021
W Fin Asst Bds Ser '12C	149,645,000.00	2.000 %	5.000 %		2014	2038	08/01/2021
W Fin Asst Bds Ser '12G	156,065,000.00	2.000 %	5.000 %		2013	2041	08/01/2022
W Fin Asst Bds Ser '13B	56,515,000.00	4.000 %	5.000 %		2014	2033	08/01/2023
W Fin Asst Ref Bds Ser '13C	32,215,000.00	3.000 %	5.000 %		2014	2021	N/A
W Fin Asst Ref Bds Ser '13F	27,295,000.00	5.000 %	5.000 %		2014	2024	08/01/2016
W Fin Asst Ref Bds Tax Ser '13G	73,465,000.00	0.225 %	4.847 %		2014	2035	08/01/2022
W Fin Asst Ref Bnds Ser '15-A1	6,435,000.00	2.000 %	4.000 %		2015	2017	N/A
W Fin Asst Ref Bnds Ser '15-A2	26,610,000.00	2.000 %	2.000 %		2018	2029	2/1/2016
W Fin Asst Ref Bnds Ser '15-B1	44,645,000.00	0.857 %	3.726 %		2015	2043	8/1/2023
W Fin Asst Ref Bnds Ser '15-B2	25,340,000.00	1.902 %	1.902 %		2018	2023	2/1/2016
W Fin Asst Bds '15F	37,790,000.00	2.000 %	5.000 %		2015	2024	N/A
W Fin Asst Bds '15G	11,415,000.00	0.600 %	3.682 %		2016	2030	8/1/2024
Subtotal Development Fund II	\$ 1,476,030,000.00						

UNAUDITED-REPRINT

Texas Water Development Board

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
					First Year	Last Year	
Revenue Bonds - Self Supporting							
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	\$ 203,050,000.00	4.000%	5.000%		2008	2027	07/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	261,425,000.00	3.000%	5.250%		2010	2038	07/15/2017
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	32,765,000.00	2.000%	5.000%		2010	2017	N/A
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	224,975,000.00	3.000%	5.000%		2011	2029	07/15/2019
W Dev State Revolving Fund Rev Ref Bds Ser '13A	68,945,000.00	1.000%	5.000%		2014	2016	07/15/2016
Subtotal SRF Revenue Bonds	<u>\$ 791,160,000.00</u>						
SUBTOTAL BUSINESS TYPE ACTIVITIES:	<u>\$ 2,472,850,000.00</u>						
TOTAL TEXAS WATER DEVELOPMENT BOARD	<u>\$ 3,645,420,000.00</u>						

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2B - Changes in Bonded Indebtedness

For the Fiscal Year Ended August 31, 2015

Description of Issue	Bonds Outstanding 9/1/2014	Restatement	Bonds Issued	Bonds Matured or Retired
Governmental Activities				
General Obligation Bonds - Non Self-Supporting				
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)				
W Dev Bds Ser '04-C	\$ 17,730,000.00	\$ -	\$ -	\$ -
W Dev Ref Bds Ser '05-C	40,880,000.00	-	-	2,710,000.00
W Dev Bds Ser '07-C	18,215,000.00	-	-	675,000.00
W Dev Ref Bds Ser '08-C	14,695,000.00	-	-	3,630,000.00
W Fin Asst Bds Ser '09F	14,865,000.00	-	-	1,240,000.00
W Fin Asst Bds Ser '10D	24,255,000.00	-	-	2,025,000.00
W Fin Asst Bds Ser '12B	13,045,000.00	-	-	770,000.00
W Fin Asst Ref Bds Taxable Ser '12D	11,415,000.00	-	-	1,565,000.00
W Fin Asst Bds Ser '12F	26,445,000.00	-	-	1,470,000.00
W Fin Asst Ref Bds Taxable Ser '13E	13,695,000.00	-	-	1,270,000.00
W Fin Asst Ref Bnds Ser '15-C1	-	-	7,365,000.00	405,000.00
W Fin Asst Ref Bnds Ser '15-C2	-	-	9,550,000.00	740,000.00
W Fin Asst Bds '15E	-	-	43,715,000.00	5,430,000.00
Subtotal EDAP	\$ 195,240,000.00	\$ -	\$ 60,630,000.00	\$ 21,930,000.00
WATER INFRASTRUCTURE FUND (WIF)				
W Dev Bds Ser '09-B	\$ 130,520,000.00	-	-	6,210,000.00
W Fin Asst Bds Ser '09E	70,080,000.00	-	-	4,675,000.00
W Fin Asst Bds Ser '10B	114,565,000.00	-	-	7,165,000.00
W Fin Asst Bds Ser '11A	108,140,000.00	-	-	6,760,000.00
W Fin Asst Bds Ser '12A	34,840,000.00	-	-	2,050,000.00
W Fin Asst Bds Ser '13A	39,470,000.00	-	-	2,000,000.00
Subtotal Water Infrastructure Fund	\$ 497,615,000.00	\$ -	\$ -	\$ 28,860,000.00
General Obligation Bonds - Self-Supporting				
WATER INFRASTRUCTURE FUND (WIF)				
W Dev Bds Ser '08-A	\$ 87,365,000.00	-	-	\$ 4,680,000.00
W Dev Bds Ser '09-A	121,625,000.00	-	-	4,455,000.00
Subtotal Water Infrastructure Fund	\$ 208,990,000.00	\$ -	\$ -	\$ 9,135,000.00
SUBTOTAL GOVERNMENTAL ACTIVITIES:	\$ 901,845,000.00	\$ -	\$ 60,630,000.00	\$ 59,925,000.00
Business-Type Activities				
General Obligation Bonds - Self Supporting				
DFUND II				
W Dev Ref Bds Ser '01-A	\$ 25,195,000.00	-	-	-
W Dev Bds Ser '01-B	13,465,000.00	-	-	-
W Dev & Ref Bds Ser '03-B	3,310,000.00	-	-	1,000,000.00
W Dev & Ref Bds Ser '03-C	4,995,000.00	-	-	1,890,000.00
W Dev Bds Ser '04-A (AMT)	22,270,000.00	-	-	-
W Dev & Ref Bds Ser '04-B	20,280,000.00	-	-	-
W Dev Bds Ser '04-D	50,490,000.00	-	-	-
W Dev & Ref Bds Tax Ser '04-E	13,565,000.00	-	-	-
W Dev & Ref Bds Ser '05-A	34,455,000.00	-	-	3,310,000.00
W Dev Bds Tax Ser '05-B	10,895,000.00	-	-	620,000.00
W Dev Ref Bds Ser '07-A	59,430,000.00	-	-	9,190,000.00
W Dev Bds Ser '07-D (AMT)	23,595,000.00	-	-	315,000.00
W Dev Ref Bds Ser '08-B	8,230,000.00	-	-	-
W Dev Bds Ser '09-C-1	218,020,000.00	-	-	4,235,000.00
W Dev Ref Bds Ser '09-C-2	26,700,000.00	-	-	-
W Fin Asst Bds Ser '10A	18,270,000.00	-	-	500,000.00
W Fin Asst Bds Ser '11B	90,755,000.00	-	-	1,000,000.00
W Fin Asst Bds Ser '12C	146,165,000.00	-	-	3,550,000.00
W Fin Asst Bds Ser '12G	155,465,000.00	-	-	300,000.00
W Fin Asst Bds Ser '13B	54,995,000.00	-	-	1,580,000.00
W Fin Asst Ref Bds Ser '13C	31,080,000.00	-	-	1,105,000.00
W Fin Asst Ref Bds Ser '13F	25,210,000.00	-	-	1,555,000.00
W Fin Asst Ref Bds Ser '13G	70,550,000.00	-	-	1,830,000.00
W Fin Asst Ref Bnds Ser '15-A1	-	-	6,435,000.00	2,450,000.00
W Fin Asst Ref Bnds Ser '15-A2	-	-	26,610,000.00	-
W Fin Asst Ref Bnds Ser '15-B1	-	-	44,645,000.00	8,235,000.00
W Fin Asst Ref Bnds Ser '15-B2	-	-	25,340,000.00	-
W Fin Asst Bds '15F	-	-	37,790,000.00	1,505,000.00
W Fin Asst Bds '15G	-	-	11,415,000.00	-
Subtotal Development Fund II	\$ 1,127,385,000.00	\$ -	\$ 152,235,000.00	\$ 44,170,000.00

UNAUDITED-REPRINT

Texas Water Development Board

Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2015	Unamortized Premium	Net Bonds Outstanding 8/31/2015	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due W/in One Year
\$ 17,730,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	38,170,000.00	-	38,170,000.00	2,960,000.00	2,960,000.00	-
-	17,540,000.00	-	17,540,000.00	705,000.00	705,000.00	-
-	11,065,000.00	597,017.46	11,662,017.46	3,729,005.82	3,530,000.00	199,005.82
-	13,625,000.00	-	13,625,000.00	1,240,000.00	1,240,000.00	-
-	22,230,000.00	1,738,543.16	23,968,543.16	2,183,049.38	2,025,000.00	158,049.38
-	12,275,000.00	786,875.40	13,061,875.40	819,179.71	770,000.00	49,179.71
-	9,850,000.00	-	9,850,000.00	1,515,000.00	1,515,000.00	-
-	24,975,000.00	3,974,299.87	28,949,299.87	1,703,782.35	1,470,000.00	233,782.35
-	12,425,000.00	-	12,425,000.00	1,275,000.00	1,275,000.00	-
-	6,960,000.00	-	6,960,000.00	830,000.00	830,000.00	-
-	8,810,000.00	978,420.19	9,788,420.19	384,887.16	315,000.00	69,887.16
-	38,285,000.00	5,980,891.29	44,265,891.29	2,204,044.56	1,905,000.00	299,044.56
\$ 17,730,000.00	\$ 216,210,000.00	\$ 14,056,047.37	\$ 230,266,047.37	\$ 19,548,948.98	\$ 18,540,000.00	\$ 1,008,948.98
-	124,310,000.00	7,338,072.50	131,648,072.50	7,019,467.12	6,455,000.00	564,467.12
-	65,405,000.00	5,908,397.29	71,313,397.29	5,097,028.38	4,675,000.00	422,028.38
-	107,400,000.00	10,990,336.95	118,390,336.95	7,945,024.07	7,160,000.00	785,024.07
-	101,380,000.00	11,989,104.60	113,369,104.60	7,559,273.64	6,760,000.00	799,273.64
-	32,790,000.00	6,348,877.64	39,138,877.64	2,446,804.85	2,050,000.00	396,804.85
-	37,470,000.00	6,654,022.36	44,124,022.36	2,596,413.08	2,205,000.00	391,413.08
\$ -	\$ 468,755,000.00	\$ 49,228,811.34	\$ 517,983,811.34	\$ 32,664,011.14	\$ 29,305,000.00	\$ 3,359,011.14
\$ -	\$ 82,685,000.00	\$ -	\$ 82,685,000.00	\$ 4,830,000.00	\$ 4,830,000.00	\$ -
-	117,170,000.00	4,960,537.73	122,130,537.73	5,004,324.12	4,650,000.00	354,324.12
\$ -	\$ 199,855,000.00	\$ 4,960,537.73	\$ 204,815,537.73	\$ 9,834,324.12	\$ 9,480,000.00	\$ 354,324.12
\$ 17,730,000.00	\$ 884,820,000.00	\$ 68,245,396.44	\$ 953,065,396.44	\$ 62,047,284.24	\$ 57,325,000.00	\$ 4,722,284.24
25,195,000.00	-	-	-	-	-	-
13,465,000.00	-	-	-	-	-	-
-	2,310,000.00	-	2,310,000.00	1,000,000.00	1,000,000.00	-
-	3,105,000.00	-	3,105,000.00	-	-	-
22,270,000.00	-	-	-	-	-	-
19,225,000.00	1,055,000.00	-	1,055,000.00	85,000.00	85,000.00	-
50,490,000.00	-	-	-	-	-	-
13,565,000.00	-	-	-	-	-	-
-	31,145,000.00	-	31,145,000.00	3,490,000.00	3,490,000.00	-
-	10,275,000.00	-	10,275,000.00	645,000.00	645,000.00	-
-	50,240,000.00	-	50,240,000.00	10,145,000.00	10,145,000.00	-
-	23,280,000.00	-	23,280,000.00	330,000.00	330,000.00	-
-	8,230,000.00	-	8,230,000.00	3,000,000.00	3,000,000.00	-
-	213,785,000.00	-	213,785,000.00	4,930,000.00	4,930,000.00	-
-	26,700,000.00	-	26,700,000.00	2,135,000.00	2,135,000.00	-
-	17,770,000.00	-	17,770,000.00	500,000.00	500,000.00	-
-	89,755,000.00	9,225,727.48	98,980,727.48	1,576,607.97	1,000,000.00	576,607.97
-	142,615,000.00	10,838,711.24	153,453,711.24	4,091,248.31	3,620,000.00	471,248.31
-	155,165,000.00	21,226,372.12	176,391,372.12	3,521,398.93	2,705,000.00	816,398.93
-	53,415,000.00	4,184,128.08	57,599,128.08	1,877,451.56	1,645,000.00	232,451.56
-	29,975,000.00	3,957,928.84	33,932,928.84	1,774,654.81	1,115,000.00	659,654.81
-	23,655,000.00	1,907,447.78	25,562,447.78	261,938.64	50,000.00	211,938.64
-	68,720,000.00	-	68,720,000.00	1,830,000.00	1,830,000.00	-
-	3,985,000.00	181,776.77	4,166,776.77	1,820,888.38	1,730,000.00	90,888.38
810,000.00	25,800,000.00	182,012.40	25,982,012.40	60,670.80	-	60,670.80
-	36,410,000.00	281,789.48	36,691,789.48	5,075,127.82	5,055,000.00	20,127.82
-	25,340,000.00	-	25,340,000.00	-	-	-
-	36,285,000.00	4,402,311.62	40,687,311.62	5,719,145.74	5,230,000.00	489,145.74
-	11,415,000.00	-	11,415,000.00	660,000.00	660,000.00	-
\$ 145,020,000.00	\$ 1,090,430,000.00	\$ 56,388,205.81	\$ 1,146,818,205.81	\$ 54,529,132.96	\$ 50,900,000.00	\$ 3,629,132.96

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2B - Changes in Bonded Indebtedness

For the Fiscal Year Ended August 31, 2015

Description of Issue	Bonds Outstanding 9/1/2014	Restatement	Bonds Issued	Bonds Matured or Retired
STATE PARTICIPATION PROGRAM				
W Dev Bds Ser '01-C	\$ 13,775,000.00	\$ -	\$ -	\$ -
W Dev Ref Bds Ser '03-D	220,000.00	-	-	220,000.00
W Dev Ref Bds Ser '07-B	7,825,000.00	-	-	690,000.00
W Dev Ref Bds Ser '09-D	22,110,000.00	-	-	-
W Fin Asst Bds Ser '10C	34,080,000.00	-	-	500,000.00
W Fin Asst Ref Bds Taxable Ser '12E	22,215,000.00	-	-	-
W Fin Asst Ref Bds Taxable Ser '13D	19,600,000.00	-	-	75,000.00
Subtotal State Participation Program	\$ 119,825,000.00	\$ -	\$ -	\$ 1,485,000.00
Subtotal General Obligation Bonds	\$ 1,247,210,000.00	\$ -	\$ 152,235,000.00	\$ 45,655,000.00
Business-Type Activities				
Revenue Bonds - Self-Supporting				
STATE REVOLVING FUND				
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	\$ 48,683,000.00	\$ -	\$ -	\$ -
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	189,515,000.00	-	-	4,780,000.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	256,235,000.00	-	-	1,410,000.00
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	20,790,000.00	-	-	7,540,000.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	192,600,000.00	-	-	9,070,000.00
W Dev State Revolving Fund Rev Ref Bds Ser '13A	66,355,000.00	-	-	32,580,000.00
Subtotal Revenue Bonds	\$ 774,178,000.00	\$ -	\$ -	\$ 55,380,000.00
SUBTOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,021,388,000.00	\$ -	\$ 152,235,000.00	\$ 101,035,000.00
TOTAL TEXAS WATER DEVELOPMENT BOARD	\$ 2,923,233,000.00	\$ -	\$ 212,865,000.00	\$ 160,960,000.00

UNAUDITED-REPRINT

Texas Water Development Board

Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2015	Unamortized Premium	Net Bonds Outstanding 8/31/2015	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due W/in One Year
\$ -	\$ 13,775,000.00	\$ -	\$ 13,775,000.00	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	7,135,000.00	-	7,135,000.00	720,000.00	720,000.00	-
-	22,110,000.00	-	22,110,000.00	-	-	-
-	33,580,000.00	2,359,743.04	35,939,743.04	2,397,316.20	2,240,000.00	157,316.20
-	22,215,000.00	-	22,215,000.00	-	-	-
-	19,525,000.00	-	19,525,000.00	75,000.00	75,000.00	-
\$ -	\$ 118,340,000.00	\$ 2,359,743.04	\$ 120,699,743.04	\$ 3,192,316.20	\$ 3,035,000.00	\$ 157,316.20
\$ 145,020,000.00	\$ 1,208,770,000.00	\$ 58,747,948.85	\$ 1,267,517,948.85	\$ 57,721,449.16	\$ 53,935,000.00	\$ 3,786,449.16
\$ 48,683,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	184,735,000.00	7,673,149.47	192,408,149.47	7,294,429.12	6,655,000.00	639,429.12
-	254,825,000.00	-	254,825,000.00	3,550,000.00	3,550,000.00	-
-	13,250,000.00	492,749.23	13,742,749.23	7,172,749.23	6,680,000.00	492,749.23
-	183,530,000.00	12,128,159.84	195,658,159.84	10,530,679.99	9,520,000.00	1,010,679.99
	33,775,000.00	2,132,808.59	35,907,808.59	35,907,808.59	33,775,000.00	2,132,808.59
\$ 48,683,000.00	\$ 670,115,000.00	\$ 22,426,867.13	\$ 692,541,867.13	\$ 64,455,666.93	\$ 60,180,000.00	\$ 4,275,666.93
\$ 193,703,000.00	\$ 1,878,885,000.00	\$ 81,174,815.98	\$ 1,960,059,815.98	\$ 122,177,116.09	\$ 114,115,000.00	\$ 8,062,116.09
\$ 211,433,000.00	\$ 2,763,705,000.00	\$ 149,420,212.42	\$ 2,913,125,212.42	\$ 184,224,400.33	\$ 171,440,000.00	\$ 12,784,400.33

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2C - Debt Service Requirements

For Fiscal Year Ended August 31, 2015

Description of Issue	2016	2017	2018	2019
Governmental Activities				
General Obligation Bonds - Non-Self-Supporting				
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)				
W Dev Bds Ser '05-C				
Principal	2,960,000.00	3,115,000.00	3,215,000.00	3,450,000.00
Interest	1,908,500.00	1,760,500.00	1,604,750.00	1,444,000.00
W Dev Bds Ser '07-C				
Principal	705,000.00	735,000.00	770,000.00	800,000.00
Interest	836,012.50	804,287.50	771,212.50	737,525.00
W Dev Ref Bds Ser '08-C				
Principal	3,530,000.00	3,680,000.00	3,855,000.00	-
Interest	580,912.50	395,587.50	202,387.50	-
W Fin Asst Bds Ser '09F				
Principal	1,240,000.00	1,240,000.00	1,240,000.00	1,240,000.00
Interest	534,150.00	500,050.00	462,850.00	422,550.00
W Fin Asst Bds Ser '10D				
Principal	2,025,000.00	2,025,000.00	2,020,000.00	2,020,000.00
Interest	884,200.00	803,200.00	722,200.00	641,400.00
W Fin Asst Bds Ser '12B				
Principal	770,000.00	770,000.00	770,000.00	770,000.00
Interest	365,131.26	349,731.26	334,331.26	318,931.00
W Fin Asst Ref Bds Taxable Ser '12D				
Principal	1,515,000.00	1,525,000.00	1,540,000.00	5,270,000.00
Interest	159,705.10	144,782.36	125,948.60	100,446.00
W Fin Asst Bds Ser '12F				
Principal	1,470,000.00	1,470,000.00	1,470,000.00	1,470,000.00
Interest	1,097,902.50	1,039,102.50	1,015,215.00	956,415.00
W Fin Asst Bds Ser '13E				
Principal	1,275,000.00	1,285,000.00	1,305,000.00	1,330,000.00
Interest	321,470.00	311,244.00	292,393.00	268,681.00
W Fin Asst Bds Ser '2015C-1				
Principal	830,000.00	835,000.00	845,000.00	855,000.00
Interest	122,695.00	118,379.00	111,223.00	99,376.00
W Fin Asst Bds Ser '2015C-2				
Principal	315,000.00	295,000.00	280,000.00	270,000.00
Interest	344,900.00	335,450.00	326,600.00	316,800.00
W Fin Asst Bds Ser '2015E				
Principal	1,905,000.00	1,915,000.00	1,915,000.00	1,915,000.00
Interest	1,895,200.00	1,819,000.00	1,723,250.00	1,627,500.00
Subtotal EDAP	27,590,778.86	27,271,314.12	26,917,360.86	26,323,624.00
Less EDAP Interest	(9,050,778.86)	(8,381,314.12)	(7,692,360.86)	(6,933,624.00)
Subtotal EDAP Principal	18,540,000.00	18,890,000.00	19,225,000.00	19,390,000.00
WATER INFRASTRUCTURE FUND (WIF)				
W Dev Bds Ser '09-B				
Principal	6,455,000.00	6,780,000.00	7,110,000.00	7,400,000.00
Interest	5,970,687.50	5,647,937.50	5,319,287.50	5,028,787.50
W Fin Asst Bds Ser '09E				
Principal	4,675,000.00	4,675,000.00	4,675,000.00	4,675,000.00
Interest	3,153,425.00	2,919,675.00	2,732,675.00	2,498,925.00
W Fin Asst Bds Ser '10B				
Principal	7,160,000.00	7,160,000.00	7,160,000.00	7,160,000.00
Interest	5,309,887.50	4,968,537.50	4,610,537.50	4,252,538.00
W Fin Asst Bds Ser '11A				
Principal	6,760,000.00	6,760,000.00	6,760,000.00	6,760,000.00
Interest	4,927,750.00	4,667,950.00	4,367,950.00	4,051,500.00
W Fin Asst Bds Ser '12A				
Principal	2,050,000.00	2,050,000.00	2,050,000.00	2,050,000.00
Interest	1,608,750.00	1,506,250.00	1,403,750.00	1,301,250.00
W Fin Asst Bds Ser '13A				
Principal	2,205,000.00	2,205,000.00	2,205,000.00	2,205,000.00
Interest	1,696,712.50	1,608,512.50	1,498,262.50	1,456,700.00
Subtotal Water Infrastructure Fund (WIF)	51,972,212.50	50,948,862.50	49,892,462.50	48,839,700.50
Less Water Infrastructure Fund (WIF) Interest	(22,667,212.50)	(21,318,862.50)	(19,932,462.50)	(18,589,700.50)
Subtotal Water Infrastructure Fund (WIF) Principal	29,305,000.00	29,630,000.00	29,960,000.00	30,250,000.00
Total General Obligation Bonds - Non-Self-Supporting Principal	47,845,000.00	52,100,000.00	52,840,000.00	53,345,000.00
Governmental Activities				
General Obligation Bonds - Self-Supporting				
WATER INFRASTRUCTURE FUND (WIF)				
W Dev Bds Ser '08-A				
Principal	4,830,000.00	5,080,000.00	1,325,000.00	2,075,000.00
Interest	4,091,725.00	3,850,225.00	3,596,225.00	3,543,225.00

UNAUDITED-REPRINT

Texas Water Development Board

2020	2021-2025	2026-2030	2031-2035	2036-2040	2041-2045	2046-2050	Total Requirements
6,210,000.00	19,220,000.00	-	-	-	-	-	38,170,000.00
1,271,500.00	2,489,250.00	-	-	-	-	-	10,478,500.00
840,000.00	4,785,000.00	6,045,000.00	2,860,000.00	-	-	-	17,540,000.00
702,525.00	2,916,900.00	1,651,000.00	216,250.00	-	-	-	8,635,712.50
-	-	-	-	-	-	-	11,065,000.00
-	-	-	-	-	-	-	1,178,887.50
1,240,000.00	6,190,000.00	1,235,000.00	-	-	-	-	13,625,000.00
366,750.00	1,021,750.00	49,400.00	-	-	-	-	3,357,500.00
2,020,000.00	10,100,000.00	2,020,000.00	-	-	-	-	22,230,000.00
560,600.00	1,591,000.00	80,800.00	-	-	-	-	5,283,400.00
770,000.00	3,835,000.00	3,825,000.00	765,000.00	-	-	-	12,275,000.00
295,831.00	1,216,700.00	709,538.00	38,250.00	-	-	-	3,628,443.78
-	-	-	-	-	-	-	9,850,000.00
-	-	-	-	-	-	-	530,882.06
1,470,000.00	7,350,000.00	7,345,000.00	2,930,000.00	-	-	-	24,975,000.00
882,915.00	3,385,575.00	1,548,075.00	134,780.00	-	-	-	10,059,980.00
1,360,000.00	5,870,000.00						12,425,000.00
236,602.00	521,661.00						1,952,051.00
870,000.00	2,725,000.00						6,960,000.00
83,935.00	136,255.00						671,863.00
255,000.00	2,900,000.00	4,495,000.00					8,810,000.00
306,000.00	1,354,200.00	449,200.00					3,433,150.00
1,915,000.00	9,575,000.00	9,575,000.00	9,570,000.00				38,285,000.00
1,531,750.00	6,222,500.00	3,828,750.00	1,435,000.00				20,082,950.00
23,188,408.00	93,405,791.00	42,856,763.00	17,949,280.00	-	-	-	285,503,319.84
(6,238,408.00)	(20,855,791.00)	(8,316,763.00)	(1,824,280.00)	-	-	-	(69,293,319.84)
16,950,000.00	72,550,000.00	34,540,000.00	16,125,000.00	-	-	-	216,210,000.00
7,735,000.00	44,640,000.00	44,190,000.00		-	-	-	124,310,000.00
4,692,837.50	17,494,412.50	5,520,562.50		-	-	-	49,674,512.50
4,675,000.00	23,350,000.00	18,680,000.00		-	-	-	65,405,000.00
2,288,550.00	7,985,700.00	2,335,000.00		-	-	-	23,913,950.00
7,160,000.00	35,800,000.00	35,800,000.00	-	-	-	-	107,400,000.00
3,905,637.50	14,260,937.50	5,310,937.50	-	-	-	-	42,619,013.00
6,760,000.00	33,800,000.00	33,780,000.00	-	-	-	-	101,380,000.00
3,713,500.00	13,497,500.00	5,049,000.00	-	-	-	-	40,275,150.00
2,050,000.00	10,250,000.00	10,245,000.00	2,045,000.00	-	-	-	32,790,000.00
1,198,750.00	4,456,250.00	1,955,250.00	102,250.00	-	-	-	13,532,500.00
2,205,000.00	11,025,000.00	11,020,000.00	4,400,000.00	-	-	-	37,470,000.00
1,346,450.00	5,258,750.00	2,532,500.00	242,000.00	-	-	-	15,639,887.50
47,730,725.00	221,818,550.00	176,418,250.00	6,789,250.00	-	-	-	654,410,013.00
(17,145,725.00)	(62,953,550.00)	(22,703,250.00)	(344,250.00)	-	-	-	(185,655,013.00)
30,585,000.00	158,865,000.00	153,715,000.00	6,445,000.00	-	-	-	468,755,000.00
50,820,000.00	256,025,000.00	226,055,000.00	61,240,000.00	-	-	-	803,305,000.00
4,165,000.00	37,765,000.00	27,445,000.00	-	-	-	-	82,685,000.00
3,460,225.00	12,667,200.00	2,764,750.00	-	-	-	-	33,973,575.00

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2C - Debt Service Requirements (continued)

For Fiscal Year Ended August 31, 2015

Description of Issue	2016	2017	2018	2019	2020
W Dev Bds Ser '09-A					
Principal	4,650,000.00	4,810,000.00	9,260,000.00	10,565,000.00	7,775,000.00
Interest	5,687,875.00	5,501,875.00	5,261,375.00	4,890,975.00	4,362,725.00
Subtotal Water Infrastructure Fund (WIF)	19,259,600.00	19,242,100.00	19,442,600.00	21,074,200.00	19,762,950.00
Less Water Infrastructure Fund (WIF) Interest	(9,779,600.00)	(9,352,100.00)	(8,857,600.00)	(8,434,200.00)	(7,822,950.00)
Subtotal Water Infrastructure Fund (WIF) Principal	9,480,000.00	9,890,000.00	10,585,000.00	12,640,000.00	11,940,000.00
Total General Obligation Bonds Self-Supporting Principal	9,480,000.00	9,890,000.00	10,585,000.00	12,640,000.00	11,940,000.00
Business-Type Activities					
General Obligation Bonds - Self-Supporting					
STATE PARTICIPATION (SP)					
W Dev Bds Ser '01-C					
Principal	-	-	-	-	-
Interest	757,512.50	757,512.50	757,512.50	757,512.50	757,512.50
W Dev Ref Bds Ser '07-B					
Principal	720,000.00	1,265,000.00	1,340,000.00	1,395,000.00	245,000.00
Interest	338,700.00	309,900.00	246,650.00	179,650.00	109,900.00
W Dev Ref Bds Ser '09-D					
Principal	-	-	-	-	720,000.00
Interest	1,105,500.00	1,105,500.00	1,105,500.00	1,105,500.00	1,105,500.00
W Fin Asst Bds Ser '10C					
Principal	2,240,000.00	2,240,000.00	2,240,000.00	2,235,000.00	2,240,000.00
Interest	1,568,500.00	1,478,900.00	1,389,300.00	1,299,700.00	1,210,300.00
W Fin Asst Ref Bds Taxable Ser '12E					
Principal	-	-	-	-	-
Interest	792,050.70	792,050.70	792,050.70	792,050.70	792,050.70
W Fin Asst Ref Bds Taxable Ser '13D					
Principal	75,000.00	75,000.00	75,000.00	75,000.00	80,000.00
Interest	846,135.76	845,534.26	844,434.00	843,071.26	841,262.26
Subtotal State Participation	8,443,398.96	8,869,397.46	8,790,447.20	8,682,484.46	8,101,525.46
Less State Participation Interest	(5,408,398.96)	(5,289,397.46)	(5,135,447.20)	(4,977,484.46)	(4,816,525.46)
Subtotal State Participation Principal	3,035,000.00	3,580,000.00	3,655,000.00	3,705,000.00	3,285,000.00
WATER DEVELOPMENT FUND (WDF)					
W Dev & Ref Bds Ser '03-C					
Principal	-	-	-	565,000.00	590,000.00
Interest	153,740.00	153,740.00	153,740.00	153,740.00	125,790.00
W Dev & Ref Bds Tax Ser '03-B					
Principal	1,000,000.00	1,000,000.00	310,000.00		
Interest	99,595.00	57,295.00	13,795.00		
W Dev & Ref Bds Ser '04-B					
Principal	85,000.00	90,000.00	-	95,000.00	100,000.00
Interest	53,488.00	49,025.00	44,525.00	44,525.00	39,775.00
W Dev & Ref Bds Ser '05-A					
Principal	3,490,000.00	3,685,000.00	3,895,000.00	4,115,000.00	4,360,000.00
Interest	1,557,250.00	1,382,750.00	1,198,500.00	1,003,750.00	798,000.00
W Dev Bds Tax Ser '05-B					
Principal	645,000.00	680,000.00	710,000.00	745,000.00	780,000.00
Interest	518,919.50	487,314.50	453,994.50	419,204.50	382,699.50
W Dev Ref Bds Ser '07-A					
Principal	10,145,000.00	10,710,000.00	11,320,000.00	9,950,000.00	2,985,000.00
Interest	2,512,000.00	2,004,750.00	1,469,250.00	903,250.00	405,750.00
W Dev Bds Ser '07-D (AMT)					
Principal	330,000.00	340,000.00	360,000.00	375,000.00	390,000.00
Interest	1,141,375.00	1,128,175.00	1,111,175.00	1,095,875.00	1,079,750.00
W Dev Ref Bds Ser '08-B					
Principal	3,000,000.00	1,970,000.00	3,260,000.00	-	-
Interest	366,725.00	246,725.00	163,000.00	-	-
W Dev Bds Ser '09-C-1					
Principal	4,930,000.00	5,505,000.00	6,340,000.00	6,720,000.00	7,125,000.00
Interest	10,613,950.00	10,367,450.00	10,092,200.00	9,775,200.00	9,439,200.00
W Dev Ref Bds Ser '09-C-2					
Principal	2,135,000.00	2,355,000.00	905,000.00	1,305,000.00	5,970,000.00

UNAUDITED-REPRINT

Texas Water Development Board

2021-2025	2026-2030	2031-2035	2036-2040	2041-2045	2046-2050	Total Requirements
37,650,000.00	42,460,000.00		-	-	-	117,170,000.00
16,354,325.00	5,836,500.00		-	-	-	47,895,650.00
104,436,525.00	78,506,250.00	-	-	-	-	281,724,225.00
(29,021,525.00)	(8,601,250.00)	-	-	-	-	(81,869,225.00)
<u>75,415,000.00</u>	<u>69,905,000.00</u>	-	-	-	-	<u>199,855,000.00</u>
<u>75,415,000.00</u>	<u>69,905,000.00</u>	-	-	-	-	<u>199,855,000.00</u>
1,935,000.00	4,055,000.00	7,785,000.00		-	-	13,775,000.00
3,686,425.00	2,806,337.50	1,241,700.00		-	-	11,522,025.00
-	2,170,000.00	-	-	-	-	7,135,000.00
488,250.00	198,450.00	-	-	-	-	1,871,500.00
-	5,115,000.00	16,275,000.00	-	-	-	22,110,000.00
5,347,500.00	5,222,750.00	2,622,750.00	-	-	-	18,720,500.00
11,200,000.00	11,185,000.00	-	-	-	-	33,580,000.00
4,469,250.00	1,677,000.00	-	-	-	-	13,092,950.00
7,005,000.00	8,760,000.00	6,450,000.00	-	-	-	22,215,000.00
3,624,053.50	2,329,792.60	689,255.10	-	-	-	10,603,354.70
4,470,000.00	6,515,000.00	8,160,000.00		-	-	19,525,000.00
3,965,677.90	2,878,384.50	1,223,625.18		-	-	12,288,125.12
<u>46,191,156.40</u>	<u>52,912,714.60</u>	<u>44,447,330.28</u>	-	-	-	<u>186,438,454.82</u>
<u>(21,581,156.40)</u>	<u>(15,112,714.60)</u>	<u>(5,777,330.28)</u>	-	-	-	<u>(68,098,454.82)</u>
<u>24,610,000.00</u>	<u>37,800,000.00</u>	<u>38,670,000.00</u>	-	-	-	<u>118,340,000.00</u>
1,950,000.00	-	-	-	-	-	3,105,000.00
195,390.00	-	-	-	-	-	936,140.00
-	-	-	-	-	-	2,310,000.00
-	-	-	-	-	-	170,685.00
685,000.00	-	-	-	-	-	1,055,000.00
116,725.00	-	-	-	-	-	348,063.00
7,870,000.00	3,730,000.00	-	-	-	-	31,145,000.00
2,151,250.00	282,000.00	-	-	-	-	8,373,500.00
4,550,000.00	2,165,000.00	-	-	-	-	10,275,000.00
1,279,165.50	168,007.50	-	-	-	-	3,709,305.50
5,130,000.00	-	-	-	-	-	50,240,000.00
362,750.00	-	-	-	-	-	7,657,750.00
2,225,000.00	2,790,000.00	3,525,000.00	4,475,000.00	5,740,000.00	2,730,000.00	23,280,000.00
5,121,235.00	4,556,866.30	3,826,256.30	2,874,606.30	1,611,556.28	211,662.50	23,758,532.68
-	-	-	-	-	-	8,230,000.00
-	-	-	-	-	-	776,450.00
41,795,000.00	50,095,000.00	45,700,000.00	45,575,000.00	-	-	213,785,000.00
41,755,450.00	30,198,250.00	18,473,000.00	5,837,250.00	-	-	146,551,950.00
14,030,000.00	-	-	-	-	-	26,700,000.00

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2C - Debt Service Requirements (continued)

For Fiscal Year Ended August 31, 2015

Description of Issue	2016	2017	2018	2019
Interest	1,064,711.26	1,000,661.26	930,011.26	901,730.00
W Fin Asst Bds Ser '10A				
Principal	500,000.00	500,000.00	500,000.00	1,105,000.00
Interest	674,838.76	661,338.76	646,338.76	630,088.76
W Fin Asst Bds Ser '11B				
Principal	1,000,000.00	1,000,000.00	2,000,000.00	4,980,000.00
Interest	4,118,137.50	4,088,137.50	4,058,137.50	3,998,137.50
W Fin Asst Bds Ser '12C				
Principal	3,620,000.00	3,765,000.00	3,945,000.00	4,140,000.00
Interest	6,339,930.00	6,195,130.00	6,018,880.00	5,821,630.00
W Fin Asst Bds Ser '12G				
Principal	2,705,000.00	2,490,000.00	970,000.00	1,010,000.00
Interest	7,490,475.00	7,382,275.00	7,257,775.00	7,209,275.00
W Fin Asst Bds Ser '13B				
Principal	1,645,000.00	1,710,000.00	1,780,000.00	1,850,000.00
Interest	2,398,293.76	2,332,493.76	2,264,093.76	2,192,894.00
W Fin Asst Ref Bds Ser '13C				
Principal	1,115,000.00	3,130,000.00	7,000,000.00	6,000,000.00
Interest	1,487,600.00	1,443,000.00	1,286,500.00	936,500.00
W Fin Asst Ref Bds Ser 13F				
Principal	50,000.00	55,000.00	55,000.00	3,080,000.00
Interest	1,182,750.00	1,180,250.00	1,177,500.00	1,174,750.00
W Fin Asst Ref Bds Ser '13G				
Principal	1,830,000.00	1,855,000.00	2,765,000.00	4,165,000.00
Interest	2,487,935.66	2,473,259.06	2,446,046.20	2,395,806.16
W Fin Asst Ref Bds Ser '15A-1				
Principal	1,730,000.00	2,255,000.00	-	-
Interest	142,100.00	90,200.00	-	-
W Fin Asst Ref Bds Ser '15A-2				
Principal	-	-	1,800,000.00	2,150,000.00
Interest	516,000.00	516,000.00	514,710.00	477,600.00
W Fin Asst Txble Ref Bds Ser '15B-1				
Principal	5,055,000.00	5,045,000.00	-	-
Interest	1,031,003.50	879,353.50	836,117.86	836,117.86
W Fin Asst Txble Ref Bds Ser '15B-2				
Principal	-	-	3,100,000.00	4,185,000.00
Interest	481,966.80	481,966.80	593,209.40	618,272.00
W Fin Asst Asst Bds Ser '15F				
Principal	5,230,000.00	4,850,000.00	4,600,000.00	4,280,000.00
Interest	1,657,350.00	1,552,750.00	1,310,250.00	1,080,250.00
W Fin Asst Txble Bds Ser '15G				
Principal	660,000.00	665,000.00	670,000.00	680,000.00
Interest	300,043.16	296,083.16	289,626.00	280,567.60
Subtotal Development Fund II (WDF)	99,290,177.90	100,105,123.30	100,614,375.24	103,444,163.38
Less Development Fund II (WDF) Interest	(48,390,177.90)	(46,450,123.30)	(44,329,375.24)	(41,949,163.38)
Subtotal Development Fund II (WDF) Principal	50,900,000.00	53,655,000.00	56,285,000.00	61,495,000.00
Total General Obligation Bonds - Self-Supporting Principal	53,935,000.00	57,235,000.00	59,940,000.00	65,200,000.00
Revenue Bonds - Self-Supporting				
CLEAN WATER STATE REVOLVING FUND (CWSRF)				
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A				
Principal	6,655,000.00	7,015,000.00	10,270,000.00	11,590,000.00
Interest	9,236,750.00	8,904,000.00	8,553,250.00	8,039,750.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B				
Principal	3,550,000.00	-	24,800,000.00	-
Interest	13,010,700.00	12,833,200.00	12,833,200.00	11,593,200.00
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2				
Principal	6,680,000.00	6,570,000.00	-	-
Interest	622,400.00	295,400.00	-	-
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1				
Principal	9,520,000.00	10,000,000.00	10,500,000.00	10,920,000.00
Interest	8,919,487.50	8,443,487.50	7,943,487.50	7,523,487.50
W Dev State Revolving Fund Rev Ref Bds Ser '13A				
Principal	33,775,000.00	-	-	-
Interest	1,479,350.00	-	-	-
Subtotal CWSRF Revenue Bonds	93,448,687.50	54,061,087.50	74,899,937.50	49,666,437.50
Less CWSRF Revenue Bonds Interest	(33,268,687.50)	(30,476,087.50)	(29,329,937.50)	(27,156,437.50)
Subtotal CWSRF Revenue Bonds Principal	60,180,000.00	23,585,000.00	45,570,000.00	22,510,000.00
Total Revenue Bonds - Self-Supporting Principal	60,180,000.00	23,585,000.00	45,570,000.00	22,510,000.00
Total Bonds - Principal	171,440,000.00	129,340,000.00	154,695,000.00	137,350,000.00

* The interest rate changes daily for this variable rate bond. The interest is calculated based on the rate on 8/31/2015.

UNAUDITED-REPRINT

Texas Water Development Board

2020	2021-2025	2026-2030	2031-2035	2036-2040	2041-2045	2046-2050	Total Requirements
856,055.00	1,138,485.00	-	-	-	-	-	5,891,653.78
1,140,000.00	6,340,000.00	7,685,000.00	-	-	-	-	17,770,000.00
592,795.00	2,324,025.00	981,125.00	-	-	-	-	6,510,550.04
5,230,000.00	30,140,000.00	36,100,000.00	9,305,000.00	-	-	-	89,755,000.00
3,750,837.50	14,751,237.50	7,272,937.50	465,250.00	-	-	-	42,502,812.50
4,305,000.00	24,675,000.00	31,300,000.00	39,220,000.00	27,645,000.00	-	-	142,615,000.00
5,656,030.00	25,131,500.00	18,507,720.00	10,594,400.00	2,240,600.00	-	-	86,505,820.00
1,070,000.00	6,205,000.00	10,025,000.00	22,075,000.00	78,740,000.00	29,875,000.00	-	155,165,000.00
7,158,775.00	34,989,875.00	33,271,375.00	29,418,125.00	21,534,600.00	1,413,325.00	-	157,125,875.00
1,925,000.00	11,970,000.00	19,095,000.00	13,440,000.00	-	-	-	53,415,000.00
2,118,894.00	9,244,219.00	5,521,269.00	1,240,388.00	-	-	-	27,312,545.28
6,000,000.00	6,730,000.00	-	-	-	-	-	29,975,000.00
636,500.00	336,500.00	-	-	-	-	-	6,126,600.00
4,215,000.00	16,200,000.00	-	-	-	-	-	23,655,000.00
1,020,750.00	1,912,500.00	-	-	-	-	-	7,648,500.00
5,375,000.00	23,795,000.00	12,840,000.00	16,095,000.00	-	-	-	68,720,000.00
2,295,346.36	8,897,785.30	5,675,114.10	2,412,836.62	-	-	-	29,084,129.46
-	-	-	-	-	-	-	3,985,000.00
-	-	-	-	-	-	-	232,300.00
2,165,000.00	11,285,000.00	8,400,000.00	-	-	-	-	25,800,000.00
434,815.00	1,517,773.00	422,178.50	-	-	-	-	4,399,076.50
-	8,525,000.00	10,550,000.00	3,645,000.00	2,485,000.00	1,105,000.00	-	36,410,000.00
836,117.86	4,052,632.84	2,256,083.12	1,074,642.60	438,177.60	83,462.40	-	12,323,709.14
4,315,000.00	13,740,000.00	-	-	-	-	-	25,340,000.00
501,929.00	771,311.00	-	-	-	-	-	3,448,655.00
4,060,000.00	13,265,000.00	-	-	-	-	-	36,285,000.00
866,250.00	1,515,750.00	-	-	-	-	-	7,982,600.00
695,000.00	3,720,000.00	4,325,000.00	-	-	-	-	11,415,000.00
267,919.60	1,083,491.66	480,030.30	-	-	-	-	2,997,761.48
102,058,978.82	413,474,050.80	308,692,956.32	220,509,898.52	191,845,233.90	39,828,343.68	2,941,662.50	1,682,804,964.36
(39,263,978.82)	(158,649,050.80)	(109,592,956.32)	(67,504,898.52)	(32,925,233.90)	(3,108,343.68)	(211,662.50)	(592,374,964.36)
62,795,000.00	254,825,000.00	199,100,000.00	153,005,000.00	158,920,000.00	36,720,000.00	2,730,000.00	1,090,430,000.00
66,080,000.00	279,435,000.00	236,900,000.00	191,675,000.00	158,920,000.00	36,720,000.00	2,730,000.00	1,208,770,000.00
12,935,000.00	78,135,000.00	58,135,000.00	-	-	-	-	184,735,000.00
7,460,250.00	27,592,000.00	4,496,750.00	-	-	-	-	74,282,750.00
5,460,000.00	69,820,000.00	126,970,000.00	15,650,000.00	8,575,000.00	-	-	254,825,000.00
11,593,200.00	50,283,675.00	26,660,962.50	4,163,000.00	871,000.00	-	-	143,842,137.50
-	-	-	-	-	-	-	13,250,000.00
-	-	-	-	-	-	-	917,800.00
11,360,000.00	65,800,000.00	65,430,000.00	-	-	-	-	183,530,000.00
7,081,687.50	26,409,237.50	8,335,000.00	-	-	-	-	74,655,875.00
-	-	-	-	-	-	-	33,775,000.00
-	-	-	-	-	-	-	1,479,350.00
55,890,137.50	318,039,912.50	290,027,712.50	19,813,000.00	9,446,000.00	-	-	965,292,912.50
(26,135,137.50)	(104,284,912.50)	(39,492,712.50)	(4,163,000.00)	(871,000.00)	-	-	(295,177,912.50)
29,755,000.00	213,755,000.00	250,535,000.00	15,650,000.00	8,575,000.00	-	-	670,115,000.00
29,755,000.00	213,755,000.00	250,535,000.00	15,650,000.00	8,575,000.00	-	-	670,115,000.00
143,370,000.00	724,605,000.00	675,690,000.00	229,895,000.00	167,495,000.00	36,720,000.00	2,730,000.00	2,563,850,000.00

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2D - Analysis of Funds Available for Debt Service

For the Year Ended August 31, 2015

**Governmental Activities
General Obligation Bonds**

	<u>Application of Funds</u>	
	<u>Principal</u>	<u>Interest</u>
W Dev Bds Ser *	\$ 59,925,000.00	\$ 42,135,574.31
Total	<u>\$ 59,925,000.00</u>	<u>\$ 42,135,574.31</u>

**Business-Type Activities
General Obligation Bonds**

	<u>Application of Funds</u>	
	<u>Principal</u>	<u>Interest</u>
W Dev Bds Ser **	\$ 45,655,000.00	\$ 56,201,243.38
Total	<u>\$ 45,655,000.00</u>	<u>\$ 56,201,243.38</u>

* Governmental Activities, General Obligation Bonds include the following:

- W Dev Bds Ser '07C, '08A, '09A, '09B
- W Dev Ref Bds Ser '05C, '08C,
- W Fin Asst Bds Ser '09E, '09F, '10B, '10D, '11A, '12A, '12B, '12F, '13A
- W Fin Asst Ref Bds Taxable Ser '12D, '13E
- W Fin Asst Ref Bds Ser '15C1, '15C2
- W Fin Asst Bds '15E

** Business -Type Activities, General Obligation Bonds include the following:

- W Dev & Ref Bds Ser '03-B, '03C, '05A
- W Dev Bds Ser '07-D, '09C1
- W Dev Bds Taxable Ser '05-B, '13D
- W Dev Ref Bds Ser '03-D, '07A, '07B,
- W Fin Asst Bds Ser '10A, '10C, '11B, '12C, '12G, '13B, '15F
- W Fin Asst Ref Bds Ser '13C, '13F, '13G, '15A1, '15B1

UNAUDITED-REPRINT

Texas Water Development Board

**Schedule 2D - Analysis of Funds Available for Debt Service
(concluded)**

For the Year Ended August 31, 2015

**Business-Type Activities
Revenue Bonds**

Description of Issue	Pledged and Other Sources and Related Expenditures for FY 2015:			
	Total Pledged and Other Sources	Operating Expenses & Expenditures	Debt Service	
			Principal	Interest
W Dev State Revolving Fund Rev Bds Ser ***	\$ 501,651,492.35	\$ 3,065,931.44	\$ 104,063,000.00	\$ 36,023,010.12
TOTAL	\$ 501,651,492.35	\$ 3,065,931.44	\$ 104,063,000.00	\$ 36,023,010.12

***Business-Type Activities, Revenue Bonds include the following:
W Dev State Revolving Fund Rev Ref Bds Ser '13-A
W Dev State Revolving Fund Sub Lien Rev & Ref Bds '09A2
W Dev State Revolving Fund Sub Lien Rev Bds '08A, '08B; '09A1

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2E - Defeased Bonds Outstanding

For the Fiscal Year Ended August 31, 2015

Description of Issue	Year Defeased	Par Value Outstanding
Business-Type Activities		
<i>General Obligation Bonds</i>		
Water Development Refunding Bonds, Series 2007-B	2013	\$ 8,700,000.00
Water Development Refunding Bonds, Series 2008-B	2010	1,155,000.00
Water Development Refunding Bonds, Series 2009-C2	2010	895,000.00
Water Development Refunding Bonds, Series 2009-D	2012	10,500,000.00
Water Development Refunding Bonds, Series 2009-D	2013	17,165,000.00
Water Development Refunding Bonds, Series 2015-A2	2015	810,000.00
Total, General Obligation Bonds, Business-Type Activities		\$ 39,225,000.00
<i>Revenue Bonds</i>		
Total, Revenue Bonds, Business-Type Activities		\$ -
Total, Defeased Bonds Outstanding		\$ 39,225,000.00

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 2F - Early Extinguishment and Refunding

For the Fiscal Year Ended August 31, 2015

Description of Issue	Category	Amount Extinguished or Refunded	For Refunding Only		
			Refunding Issue Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)
Business Type Activities					
General Obligation Bonds - Self-Supporting					
W Dev Ref Bds Ser '01-A	Early Extinguished	\$ 25,195,000.00	\$ -	\$ -	\$ -
W Dev Bds Ser '01-B	Early Extinguished	13,465,000.00			
W Dev Bds Ser '04A**	Current Refunding	22,270,000.00	22,270,000.00	5,327,277.65	3,523,814.21
W Dev & Ref Bds Ser '04B/**	Current Refunding	16,805,000.00	16,795,013.58	4,068,962.78	2,827,093.28
W Dev & Ref Bds Ser '04B	Early Extinguished	2,420,000.00			
W Dev Bds Ser '04D/**	Current Refunding	50,490,000.00	50,399,986.42	12,519,406.44	9,503,514.76
W Dev & Ref Bds Ser '04E**	Current Refunding	13,565,000.00	13,565,000.00	3,244,926.87	2,146,409.51
W Fin Asst Ref Bnds Ser '15-A2	Early Extinguished	810,000.00			
Total, General Obligation Bonds - Self-Supporting		145,020,000.00	103,030,000.00	25,160,573.74	18,000,831.76
Revenue Bonds - Self-Supporting					
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	Early Extinguished	48,683,000.00			
Total, Revenue Bonds - Self-Supporting		48,683,000.00	-	-	-
Total, Business Type Activities		193,703,000.00	103,030,000.00	25,160,573.74	18,000,831.76
Governmental Type Activities					
General Obligation Bonds - Non-Self-Supporting					
W Dev Bds Ser '04C***	Current Refunding	17,730,000.00	16,915,000.00	3,918,924.18	3,030,003.91
Total, General Obligation Bonds - Non-Self-Supporting		17,730,000.00	16,915,000.00	3,918,924.18	3,030,003.91
Total, Governmental Type Activities		17,730,000.00	16,915,000.00	3,918,924.18	3,030,003.91
Grand Total		\$ 211,433,000.00	\$ 119,945,000.00	\$ 29,079,497.92	\$ 21,030,835.67

*Series '04B was partially refunded and Series '04D was refunded by new bond issuance, W Fin Asst Ref Bds Ser '15A

**Series '04B was partially refunded and Series '04A, '04D, and '04E were refunded by new bond issuance, W Fin Asst Ref Bds Ser '15B

***Series '04C was refunded by new bond issuance, W Fin Asst Ref Bds Ser -15C

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Agricultural Water Conservation Fund				
North Plains GCD	\$ 620,000.00	\$ 558,000.00	2/1/2015	2/1/2024
Panhandle GWCD	1,000,000.00	243,302.70	1/15/2010	1/15/2017
Panhandle GWCD	2,000,000.00	1,639,000.00	1/15/2014	1/15/2024
Panhandle GWCD	2,000,000.00	1,751,000.00	1/15/2015	1/15/2022
Panhandle GWCD	1,000,000.00	504,000.00	1/15/2012	1/15/2019
Panhandle GWCD	1,000,000.00	625,000.00	1/16/2013	1/16/2020
Sandy Land UWCD	2,000,000.00	1,751,000.00	4/15/2015	4/15/2022
Sandy Land UWCD	2,000,000.00	1,198,000.00	4/15/2013	4/15/2019
Total - Agricultural Water Conservation Fund	<u>\$ 11,620,000.00</u>	<u>\$ 8,269,302.70</u>		
Colonia Plumbing Loan Program				
Combes	\$ 134,615.00	\$ 134,615.00	2/1/2025	2/25/2015
Edinburg	335,925.75	335,925.75	8/1/2016	8/1/2016
Total - Colonia Plumbing Loan Program	<u>\$ 470,540.75</u>	<u>\$ 470,540.75</u>		
Clean Water State Revolving Fund				
Agua SUD	\$ 2,375,000.00	\$ 2,375,000.00	8/1/2017	8/1/2044
Agua SUD	8,150,000.00	8,150,000.00	8/1/2018	8/1/2045
Alamo	4,000,000.00	2,740,000.00	3/1/2009	3/1/2027
Aledo	675,000.00	645,000.00	8/15/2013	8/15/2042
Aledo	2,110,000.00	1,990,000.00	8/15/2013	8/15/2042
Aledo	3,345,000.00	3,150,000.00	8/15/2013	8/15/2042
Aledo	1,900,000.00	1,765,000.00	8/15/2013	8/15/2042
Alice	4,257,000.00	3,807,000.00	2/1/2013	2/1/2041
Alice	2,054,000.00	1,838,000.00	2/1/2013	2/1/2041
Alto	425,000.00	60,000.00	7/15/1998	7/15/2017
Alvord	420,000.00	205,000.00	10/1/2005	10/1/2024
Alvord	390,000.00	60,000.00	10/1/1997	10/1/2016
Amarillo	8,495,000.00	7,665,000.00	4/1/2014	4/1/2033
Angelina & Neches RA	205,000.00	205,000.00	10/1/2015	10/1/2024
Anthony	4,000,000.00	3,680,000.00	8/15/2012	8/15/2039
Aqua WSC	54,530.00	47,730.00	4/15/2014	3/15/2024
Aransas Pass	1,115,000.00	645,000.00	2/1/2006	2/1/2025
Arcola	1,380,000.00	1,195,000.00	3/1/2009	3/1/2038
Arlington	13,885,000.00	10,415,000.00	6/1/2011	6/1/2030
Arlington	3,430,000.00	3,255,000.00	6/1/2015	6/1/2034
Austin	31,815,000.00	28,625,000.00	11/15/2012	11/15/2041
Azle	13,595,000.00	11,625,000.00	2/1/2013	2/1/2030
Bacliff MUD	4,890,000.00	2,495,000.00	9/1/2004	9/1/2023
Bacliff MUD	4,890,000.00	2,985,000.00	9/1/2006	9/1/2025
Baytown	13,370,000.00	655,000.00	2/1/2006	2/1/2025
Baytown	19,700,000.00	12,465,000.00	2/1/2007	2/1/2026
Bayview MUD	490,000.00	80,000.00	9/1/1998	9/1/2016
Bedford	630,000.00	540,000.00	2/1/2013	2/1/2032
Bell Co WCID # 2	1,055,000.00	865,000.00	9/1/2010	9/1/2029
Bells	130,000.00	30,000.00	2/15/2000	2/15/2018
Blossom	275,000.00	80,000.00	1/1/2000	1/1/2019
Bonham	1,675,000.00	910,000.00	2/15/2007	2/15/2026
Brady	1,210,000.00	1,210,000.00	9/1/2015	9/1/2024
Breckenridge	840,000.00	815,000.00	3/15/2015	3/15/2044
Bridgeport	2,365,000.00	900,000.00	8/15/2004	8/15/2023
Brownsboro	700,000.00	355,000.00	8/15/2005	8/15/2024

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Bryan	1,270,000.00	550,000.00	7/1/2010	7/1/2019
Bryan	15,685,000.00	14,525,000.00	7/1/2012	7/1/2030
Buffalo Gap	400,000.00	370,000.00	11/15/2012	11/15/2041
Burnet	11,425,000.00	9,845,000.00	2/1/2012	2/1/2040
Burnet	9,900,000.00	9,210,000.00	2/1/2014	2/1/2042
Caddo Mills	4,430,000.00	4,200,000.00	8/15/2014	8/15/2041
Cameron	710,000.00	385,000.00	2/1/2005	2/1/2024
Cameron	1,800,000.00	1,020,000.00	2/1/2006	2/1/2024
Cameron	860,000.00	755,000.00	3/1/2013	3/1/2032
Campbell	240,000.00	65,000.00	8/15/2000	8/15/2019
Castroville	375,000.00	305,000.00	2/1/2014	2/1/2023
Celina	4,480,000.00	1,105,000.00	9/1/2009	9/1/2028
Center	2,070,000.00	2,030,000.00	2/15/2014	2/15/2035
Cibolo Creek MA	1,500,000.00	585,000.00	7/10/2003	7/10/2022
Cibolo Creek MA	2,745,000.00	2,230,000.00	7/10/2011	7/10/2031
Cibolo Creek MA	24,440,000.00	22,145,000.00	7/10/2013	7/10/2037
Cisco	475,000.00	430,000.00	2/15/2015	2/15/2024
Cleveland	555,000.00	435,000.00	3/1/2010	3/1/2029
Cleveland	2,360,000.00	1,965,000.00	3/1/2012	3/1/2031
Comanche	755,000.00	755,000.00	9/1/2015	9/1/2044
Commerce	2,005,000.00	1,200,000.00	8/15/2008	8/15/2027
Commerce	3,490,000.00	2,915,000.00	2/15/2011	2/15/2040
Commodore Cove ID	490,000.00	40,000.00	2/15/1998	2/15/2016
Cranfills Gap	605,000.00	270,000.00	9/1/2002	9/1/2021
Cushing	510,000.00	510,000.00	9/1/2015	9/1/2044
Dayton	8,500,000.00	7,690,000.00	2/1/2009	2/1/2028
Deer Park	5,000,000.00	750,000.00	3/1/2004	3/1/2023
Del Rio	5,000,000.00	4,690,000.00	6/1/2013	6/1/2042
DeLeon	2,350,000.00	1,630,000.00	2/15/2010	2/15/2029
Dell City	75,000.00	70,000.00	2/15/2015	2/15/2024
Detroit	925,000.00	340,000.00	7/1/2002	7/1/2020
Eagle Pass	10,110,000.00	3,935,000.00	12/1/2005	12/1/2024
Eagle Pass	700,000.00	45,000.00	12/1/2004	12/1/2023
Early	8,365,000.00	8,365,000.00	2/15/2017	2/15/2046
East Cedar Creek FWSD	1,500,000.00	875,000.00	1/1/2006	1/1/2025
Eastland	975,000.00	755,000.00	2/15/2010	2/15/2029
Edcouch	1,055,000.00	1,000,000.00	1/1/2014	1/1/2042
Edinburg	4,020,000.00	3,070,000.00	3/1/2010	3/1/2029
El Campo	150,000.00	150,000.00	2/1/2016	2/1/2025
El Paso	10,000,000.00	6,245,000.00	3/1/2007	3/1/2026
El Paso	14,000,000.00	13,255,000.00	3/1/2010	3/1/2029
El Paso	22,000,000.00	20,840,000.00	3/1/2010	3/1/2029
El Paso	2,163,000.00	1,726,000.00	3/1/2012	3/1/2031
Eldorado	1,200,000.00	1,110,000.00	8/1/2014	8/1/2035
Eules	2,380,000.00	2,380,000.00	7/15/2017	7/15/2035
Evadale WCID # 1	1,550,000.00	685,000.00	7/1/2003	7/1/2022
Fairfield	4,415,000.00	2,030,000.00	9/1/2003	9/1/2022
Fort Bend Co FWSD # 1	6,935,000.00	4,560,000.00	8/15/2008	8/15/2027
Fort Bend Co FWSD # 1	5,285,000.00	4,795,000.00	8/15/2012	8/15/2039
Fort Worth	7,890,000.00	775,000.00	3/1/2006	3/1/2025
Fort Worth	11,500,000.00	4,685,000.00	3/1/2007	3/1/2025
Fort Worth	33,560,000.00	22,745,000.00	3/1/2009	3/1/2027
Fort Worth	28,000,000.00	21,670,000.00	2/15/2011	2/15/2030
Fort Worth	39,000,000.00	39,000,000.00	2/15/2016	2/15/2035
Galveston Co MUD # 12	1,820,000.00	205,000.00	9/1/1997	9/1/2015
Grand Prairie	1,805,000.00	1,205,000.00	1/15/2014	1/15/2019

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

<u>Recipient</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Due From</u>	<u>Due To</u>
Greater Texoma UA	300,000.00	45,000.00	4/1/1998	4/1/2017
Greater Texoma UA	155,000.00	30,000.00	4/1/1999	4/1/2018
Greater Texoma UA	500,000.00	295,000.00	7/1/2001	7/1/2020
Greater Texoma UA	865,000.00	400,000.00	10/1/2003	10/1/2021
Greater Texoma UA	400,000.00	260,000.00	6/1/2007	6/1/2026
Greater Texoma UA	3,870,000.00	2,470,000.00	6/1/2007	6/1/2026
Greater Texoma UA	3,430,000.00	2,525,000.00	6/1/2009	6/1/2028
Greater Texoma UA	3,710,000.00	2,690,000.00	10/1/2008	10/1/2027
Greater Texoma UA	2,705,000.00	2,215,000.00	10/1/2010	10/1/2029
Greater Texoma UA	1,400,000.00	1,160,000.00	6/1/2011	6/1/2029
Greater Texoma UA	3,975,000.00	3,460,000.00	10/1/2011	10/1/2029
Greater Texoma UA	1,730,000.00	1,650,000.00	6/1/2015	6/1/2034
Greater Texoma UA	2,085,000.00	2,050,000.00	8/15/2015	8/15/2041
Greater Texoma UA	1,780,000.00	1,780,000.00	10/1/2015	10/1/2034
Greater Texoma UA	3,560,000.00	3,560,000.00	10/1/2016	10/1/2035
Greater Texoma UA	2,825,000.00	2,740,000.00	8/15/2013	8/15/2041
Greenville	20,000,000.00	15,750,000.00	2/15/2011	2/15/2030
Groesbeck	2,000,000.00	1,200,000.00	2/15/2008	2/15/2027
Groves	715,000.00	495,000.00	9/1/2007	9/1/2026
Groves	5,000,000.00	3,640,000.00	9/1/2008	9/1/2027
Harris Co FWSD # 47	4,365,000.00	3,530,000.00	9/1/2010	9/1/2028
Harris Co MUD # 33	2,195,000.00	2,120,000.00	3/1/2013	3/1/2036
Harris Co MUD # 46	2,275,000.00	2,240,000.00	5/1/2010	5/1/2032
Harris Co MUD # 50	1,500,000.00	1,085,000.00	3/1/2009	3/1/2028
Harris Co MUD # 50	2,460,000.00	2,460,000.00	3/1/2016	3/1/2034
Harris Co MUD # 148	2,855,000.00	2,330,000.00	4/1/2012	4/1/2031
Harris Co WCID # 36	5,000,000.00	3,925,000.00	9/15/2010	9/15/2028
Harris Co WCID # 89	7,565,000.00	6,200,000.00	10/1/2010	10/1/2029
Harris Co WCID # 136	565,000.00	85,000.00	4/1/1998	4/1/2017
Hidalgo Co MUD # 1	3,520,000.00	2,830,000.00	2/15/2010	2/15/2039
Hidalgo Co MUD # 1	1,500,000.00	1,305,000.00	2/15/2013	2/15/2032
Hillcrest Village	320,000.00	80,000.00	3/15/2001	3/15/2019
Honey Grove	1,000,000.00	335,000.00	9/1/2000	9/1/2019
Houston	69,595,000.00	57,210,000.00	5/15/2007	5/15/2026
Houston	61,545,000.00	50,675,000.00	5/15/2007	5/15/2026
Houston	45,050,000.00	41,850,000.00	11/15/2008	11/15/2037
Houston	52,650,000.00	49,450,000.00	11/15/2008	11/15/2037
Houston	61,545,000.00	58,545,000.00	11/15/2009	11/15/2038
Houston	15,110,000.00	13,195,000.00	11/15/2010	11/15/2039
Houston	58,245,000.00	58,035,000.00	11/15/2011	11/15/2040
Houston	65,000,000.00	63,485,000.00	11/15/2014	11/15/2043
Houston	55,005,000.00	55,005,000.00	11/15/2015	11/15/2044
Houston	22,795,000.00	22,585,000.00	11/15/2011	11/15/2040
Houston	49,900,000.00	46,890,000.00	11/15/2013	11/15/2042
Houston	48,750,000.00	45,940,000.00	11/15/2013	11/15/2042
Huntington	125,000.00	115,000.00	2/1/2015	2/1/2024
Hutto	21,740,000.00	21,740,000.00	8/1/2017	8/1/2039
Hutto	2,520,000.00	2,280,000.00	8/1/2013	8/1/2036
Ingram	803,000.00	666,000.00	2/15/2011	2/15/2039
Ingram	175,000.00	145,000.00	2/15/2014	2/15/2023
Ingram	1,185,000.00	1,185,000.00	2/15/2016	2/15/2043
Jarrell	7,895,000.00	6,245,000.00	8/1/2007	8/1/2026
Jarrell	1,520,000.00	1,365,000.00	8/1/2010	8/1/2038
Jefferson Co WCID # 10	2,750,000.00	2,335,000.00	8/15/2011	8/15/2030
Johnson City	895,000.00	895,000.00	8/1/2016	8/1/2035
Kaufman	1,325,000.00	780,000.00	8/15/2006	8/15/2025

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Keller	5,835,000.00	5,080,000.00	2/15/2013	2/15/2032
Kermit	4,595,000.00	3,215,000.00	2/15/2009	2/15/2028
Kerr County	570,000.00	420,000.00	2/15/2013	2/15/2022
Kirbyville	1,370,000.00	1,370,000.00	11/15/2016	8/15/2035
La Feria	385,000.00	260,000.00	9/15/2006	9/15/2025
La Joya	2,155,000.00	1,359,000.00	3/1/2008	3/1/2027
La Joya	4,565,000.00	3,790,000.00	9/1/2010	9/1/2039
Lake Worth	290,000.00	220,000.00	2/1/2011	2/1/2030
Laredo	48,750,000.00	44,540,000.00	3/1/2013	3/1/2042
Liberty	8,100,000.00	5,655,000.00	3/1/2009	3/1/2028
Liberty Hill	1,345,000.00	980,000.00	9/1/2008	9/1/2027
Liberty Hill	6,785,000.00	4,955,000.00	9/1/2008	9/1/2027
Littlefield	1,910,000.00	1,295,000.00	2/15/2008	2/15/2027
Lorraine	665,000.00	370,000.00	9/1/2004	9/1/2023
Lorena	2,260,000.00	1,655,000.00	7/1/2009	7/1/2028
Lorenzo	705,000.00	190,000.00	8/15/2000	8/15/2019
Los Fresnos	4,975,000.00	4,785,000.00	2/1/2010	2/1/2039
Los Fresnos	820,000.00	820,000.00	2/1/2016	2/1/2025
Lower Valley WD	20,600,000.00	14,770,000.00	9/15/2008	9/15/2027
Macedonia Eylau MUD	225,000.00	45,000.00	7/1/1999	7/1/2018
Manvel	845,000.00	655,000.00	8/15/2007	8/15/2026
Marfa	1,265,000.00	885,000.00	3/15/2009	3/15/2026
Marlin	2,255,000.00	1,970,000.00	7/1/2007	7/1/2026
Marlin	3,000,000.00	2,990,000.00	7/1/2014	7/1/2042
Mart	810,000.00	345,000.00	9/1/1999	9/1/2018
McAllen	6,655,000.00	6,320,000.00	2/1/2014	2/1/2043
McAllen	2,995,000.00	2,450,000.00	2/1/2014	2/1/2023
McAllen	40,000,000.00	40,000,000.00	2/1/2016	2/1/2045
McAllen	39,485,000.00	33,840,000.00	2/1/2011	2/1/2040
McAllen	1,190,000.00	875,000.00	2/1/2013	2/1/2022
Mercedes	1,265,000.00	690,000.00	2/15/2008	2/15/2027
Mercedes	7,530,000.00	5,715,000.00	2/15/2010	2/15/2029
Mercedes	3,255,000.00	3,095,000.00	2/15/2015	2/15/2033
Montgomery Co MUD # 15	675,000.00	170,000.00	3/1/1999	3/1/2017
Montgomery Co MUD # 15	815,000.00	335,000.00	3/1/1998	3/1/2017
Mount Calm	100,000.00	25,000.00	9/1/2000	9/1/2019
Mount Vernon	525,000.00	510,000.00	9/1/2014	9/1/2043
Nacogdoches	10,365,000.00	5,455,000.00	3/1/2006	3/1/2025
Newton	1,855,000.00	480,000.00	3/15/2000	3/15/2019
NW Harris Co MUD # 22	3,080,000.00	3,080,000.00	4/1/2016	4/1/2030
Oak Ridge North	4,600,000.00	4,375,000.00	4/1/2012	4/1/2034
Olney	285,000.00	285,000.00	9/1/2015	9/1/2024
Olney	2,440,000.00	2,440,000.00	9/1/2017	9/1/2046
Orange Co WCID # 1	2,500,000.00	1,920,000.00	2/15/2010	2/15/2029
Orange Co WCID # 1	11,115,000.00	10,415,000.00	2/15/2012	2/15/2031
Orange Co WCID # 1	13,610,000.00	11,780,000.00	8/15/2012	8/15/2031
Orange Co WCID # 2	500,000.00	400,000.00	3/1/2014	3/1/2023
Paducah	945,000.00	825,000.00	2/15/2010	2/15/2038
Palestine	3,745,000.00	2,195,000.00	7/15/2005	7/15/2022
Palestine	860,000.00	500,000.00	7/15/2007	7/15/2025
Palestine	4,665,000.00	3,025,000.00	7/15/2008	7/15/2027
Palestine	600,000.00	450,000.00	7/15/2010	7/15/2029
Panhandle	1,875,000.00	805,000.00	2/15/2003	2/15/2022
Pecos City	6,870,000.00	5,225,000.00	3/15/2010	3/15/2034
Pharr	29,000,000.00	23,470,000.00	9/1/2008	9/1/2027
Pine Village PUD	845,000.00	725,000.00	3/1/2001	3/1/2020

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

<u>Recipient</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Due From</u>	<u>Due To</u>
Point	1,370,000.00	710,000.00	7/1/2006	7/1/2025
Port Arthur	6,995,000.00	6,995,000.00	2/15/2016	2/15/2025
Quinlan	845,000.00	60,000.00	9/1/1998	9/1/2017
Ralls	130,000.00	125,000.00	2/1/2015	2/1/2024
Ranger	300,000.00	240,000.00	2/15/2014	2/15/2023
Raymondville	1,365,000.00	1,165,000.00	4/1/2011	4/1/2040
Redwater	470,000.00	305,000.00	6/1/2007	6/1/2026
Rio Grande City	2,885,000.00	2,175,000.00	2/15/2011	2/15/2030
Rio Grande City	1,930,000.00	1,790,000.00	2/15/2014	2/15/2033
Riviera WCID	280,000.00	45,000.00	11/1/1997	11/1/2016
Robstown	490,000.00	490,000.00	12/1/2015	12/1/2035
Robstown	2,635,000.00	2,560,000.00	12/1/2012	12/1/2041
Rockdale	6,300,000.00	4,100,000.00	8/15/2006	8/15/2025
Roma	3,035,000.00	1,020,000.00	5/1/2001	5/1/2020
Roma	1,150,000.00	613,000.00	5/1/2005	5/1/2024
Roscoe	1,560,000.00	920,000.00	2/15/2008	2/15/2027
Roscoe	1,040,000.00	1,040,000.00	2/15/2016	2/15/2045
Rosenberg	410,000.00	290,000.00	8/1/2010	8/1/2029
Roxton	1,000,000.00	700,000.00	7/1/2008	7/1/2027
Sabinal	600,000.00	300,000.00	8/15/2012	8/15/2031
San Antonio River Authority	4,300,000.00	3,880,000.00	1/1/2015	1/1/2024
San Antonio Water System	35,375,000.00	21,675,000.00	5/15/2008	5/15/2027
San Antonio Water System	8,070,000.00	5,215,000.00	5/15/2008	5/15/2027
San Antonio Water System	30,000,000.00	24,955,000.00	5/15/2009	5/15/2038
San Antonio Water System	23,260,000.00	19,700,000.00	5/15/2009	5/15/2038
San Antonio Water System	54,300,000.00	46,575,000.00	5/15/2010	5/15/2039
San Antonio Water System	17,930,000.00	15,520,000.00	5/15/2011	5/15/2040
San Antonio Water System	60,100,000.00	57,050,000.00	5/15/2014	5/15/2043
San Antonio Water System	38,260,000.00	37,190,000.00	5/15/2015	5/15/2044
San Antonio Water System	18,095,000.00	16,395,000.00	5/15/2012	5/15/2041
San Antonio Water System	19,630,000.00	17,905,000.00	5/15/2013	5/15/2042
San Augustine	1,050,000.00	1,030,000.00	2/15/2012	2/15/2040
San Juan	2,180,000.00	1,360,000.00	3/1/2007	3/1/2026
San Juan	445,000.00	315,000.00	1/1/2013	1/1/2022
San Marcos	410,000.00	410,000.00	8/15/2015	8/15/2025
San Patricio MWD	3,050,000.00	785,000.00	2/1/2000	2/1/2018
Seminole	2,960,000.00	2,375,000.00	2/15/2011	2/15/2034
Sonora	6,000,000.00	4,755,000.00	12/1/2010	12/1/2029
Springtown	3,930,000.00	3,715,000.00	8/15/2014	8/15/2032
Stamford	265,000.00	115,000.00	2/15/2006	2/15/2025
Sunbelt FWSD	5,310,000.00	2,135,000.00	12/1/2001	12/1/2020
Sunbelt FWSD	495,000.00	200,000.00	12/1/2001	12/1/2020
Sunbelt FWSD	945,000.00	535,000.00	12/1/2003	12/1/2022
Taft	5,780,000.00	5,201,000.00	3/1/2013	3/1/2042
Taylor Landing	710,000.00	545,000.00	9/1/2009	9/1/2028
Tioga	300,000.00	65,000.00	4/1/1999	4/1/2018
Travis Co WCID - Point Venture	1,460,000.00	315,000.00	8/15/1999	8/15/2018
Trinidad	400,000.00	295,000.00	1/1/2009	1/1/2027
Trinity River Authority	120,000,000.00	112,990,000.00	8/1/2010	8/1/2027
Trinity River Authority	90,000,000.00	89,970,000.00	8/1/2010	8/1/2028
Trinity River Authority	86,780,000.00	86,755,000.00	8/1/2011	8/1/2030
Trinity River Authority	46,190,000.00	33,910,000.00	8/1/2010	8/1/2027
Trinity River Authority	47,595,000.00	42,735,000.00	2/1/2009	2/1/2027
Trinity River Authority	24,800,000.00	23,410,000.00	2/1/2010	2/1/2028
Trinity River Authority	7,760,000.00	7,495,000.00	2/1/2012	2/1/2036
Trinity River Authority	107,180,000.00	104,925,000.00	8/1/2012	8/1/2034

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Trinity River Authority	23,765,000.00	23,760,000.00	2/1/2015	2/1/2032
Trinity River Authority	23,410,000.00	22,615,000.00	8/1/2012	8/1/2036
Trinity River Authority	8,280,000.00	7,695,000.00	2/1/2012	2/1/2031
Trinity River Authority	19,465,000.00	18,865,000.00	2/1/2013	2/1/2038
Trinity River Authority	11,710,000.00	11,615,000.00	2/1/2015	2/1/2033
Trinity River Authority	127,005,000.00	125,005,000.00	8/1/2014	8/1/2043
Trinity River Authority	26,540,000.00	25,790,000.00	8/1/2015	8/1/2034
Trinity River Authority	30,345,000.00	28,305,000.00	8/1/2014	8/1/2032
Trinity River Authority	14,000,000.00	13,410,000.00	2/1/2014	2/1/2038
Trinity River Authority	7,050,000.00	6,970,000.00	8/1/2013	8/1/2031
Trinity River Authority	28,900,000.00	26,960,000.00	8/1/2014	8/1/2032
Trinity River Authority	45,370,000.00	42,325,000.00	8/1/2014	8/1/2032
Trinity River Authority	71,000,000.00	70,400,000.00	8/1/2014	8/1/2033
Trinity River Authority	14,035,000.00	14,035,000.00	2/1/2016	2/1/2040
Trinity River Authority	1,150,000.00	1,080,000.00	8/1/2012	8/1/2031
Upper Trinity Regional WD	3,085,000.00	250,000.00	8/1/1997	8/1/2016
Victoria Co WCID # 1	1,280,000.00	175,000.00	3/1/1999	3/1/2018
Wells Branch MUD	1,400,000.00	380,000.00	8/1/2000	8/1/2019
West Tawakoni	115,000.00	95,000.00	2/1/2014	2/1/2023
Westwood Shores MUD	1,825,000.00	1,690,000.00	5/1/2014	5/1/2030
Whitesboro	2,725,000.00	1,225,000.00	8/15/2003	8/15/2022
Wichita Falls	33,545,000.00	33,545,000.00	3/1/2016	3/1/2045
Willis	1,170,000.00	95,000.00	8/1/1997	8/1/2016
Willis	1,355,000.00	1,335,000.00	8/1/2012	8/1/2031
Wilson	1,705,000.00	1,450,000.00	2/15/2011	2/15/2039
Wimberley	650,000.00	470,000.00	8/1/2014	8/1/2020
Winnsboro	1,050,000.00	580,000.00	2/15/2007	2/15/2026
Winnsboro	1,040,000.00	1,040,000.00	8/15/2016	8/15/2035
Winters	655,000.00	470,000.00	10/1/2009	10/1/2028
Yoakum	5,000,000.00	4,450,000.00	8/15/2009	8/15/2028
Yoakum	2,500,000.00	1,810,000.00	8/15/2010	8/15/2031
Zapata County	6,415,000.00	5,445,000.00	2/15/2013	2/15/2032
Total - Clean Water State Revolving Fund	\$ 2,995,316,530.00	\$ 2,641,077,730.00		

Drinking Water State Revolving Fund

Abilene	\$ 2,500,000.00	\$ 2,260,000.00	2/15/2014	2/15/2033
Agua SUD	2,980,000.00	2,630,000.00	8/1/2011	8/1/2038
Agua SUD	3,565,000.00	3,410,000.00	8/1/2015	8/1/2034
Aledo	5,765,000.00	4,080,000.00	8/15/2009	8/15/2028
Alpine	4,131,000.00	2,889,000.00	3/1/2007	3/1/2036
Altoga WSC	1,059,999.96	999,999.96	6/1/2013	6/1/2032
Alvord	360,000.00	190,000.00	10/1/2004	10/1/2023
Alvord	360,000.00	225,000.00	10/1/2006	10/1/2025
Amarillo	1,310,000.00	1,055,000.00	4/1/2014	4/1/2023
Amarillo	18,075,000.00	14,480,000.00	5/15/2012	5/15/2031
Anahuac	700,000.00	245,000.00	8/1/2006	8/1/2020
Anthony	735,000.00	664,000.00	2/15/2015	2/15/2024
Arlington	37,790,000.00	24,490,000.00	6/1/2009	6/1/2028
Ballinger	3,865,000.00	2,955,000.00	6/1/2009	6/1/2038
Bandera Co FWSD # 1	585,000.00	585,000.00	8/15/2016	8/15/2035
Bangs	231,000.00	199,000.00	2/15/2015	2/15/2021
Baytown Area WA	9,975,000.00	4,800,000.00	5/1/2007	5/1/2022
Beechwood WSC	1,369,000.00	1,075,000.00	7/1/2009	7/1/2038
Benton City WSC	145,000.00	91,000.00	10/1/2001	10/1/2030
Bistone Municipal WSD	6,130,000.00	5,865,000.00	6/1/2015	6/1/2034
Blossom	600,000.00	575,000.00	1/1/2011	1/1/2039

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

<u>Recipient</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Due From</u>	<u>Due To</u>
Bolivar Peninsula SUD	840,000.00	790,000.00	2/15/2010	2/15/2036
Bolivar Peninsula SUD	1,200,000.00	1,115,000.00	2/15/2010	2/15/2027
Bolivar Peninsula SUD	5,070,000.00	4,915,000.00	2/15/2010	2/15/2038
Bolivar Peninsula SUD	2,360,000.00	2,225,000.00	2/15/2010	2/15/2028
Bonham	7,355,000.00	5,145,000.00	2/15/2007	2/15/2036
Brady	6,115,000.00	3,360,000.00	5/1/2002	5/1/2031
Brady	350,000.00	350,000.00	9/1/2015	9/1/2024
Brazosport WA	15,500,000.00	15,500,000.00	9/1/2015	9/1/2034
Breckenridge	1,680,000.00	1,635,000.00	3/15/2015	3/15/2044
Breckenridge	2,380,000.00	2,380,000.00	3/15/2016	3/15/2045
Bright Star-Salem SUD	5,930,000.00	5,095,000.00	9/1/2011	9/1/2030
Bronte	345,000.00	315,000.00	8/15/2015	8/15/2024
Brown Co WID # 1	20,240,000.00	14,175,000.00	2/1/2009	2/1/2028
Brownwood	6,335,000.00	3,665,000.00	3/15/2006	3/15/2025
Burleson Co MUD # 1	1,440,000.00	1,125,000.00	6/1/2005	6/1/2034
Burleson Co MUD # 1	120,000.00	88,000.00	6/1/2006	6/1/2033
Burnet	110,000.00	80,000.00	8/15/2013	8/15/2022
Carbon	95,000.00	95,000.00	2/15/2016	2/15/2035
Castroville	350,000.00	280,000.00	2/1/2014	2/1/2023
Central Texas WSC	22,340,000.00	16,510,514.00	3/15/2010	2/15/2030
Cisco	2,195,000.00	1,720,000.00	2/15/2010	2/15/2038
Cisco	2,995,000.00	2,590,000.00	2/15/2010	2/15/2038
Cockrell Hill	1,140,000.00	880,000.00	4/1/2012	4/1/2026
Coleman	5,025,000.00	4,005,000.00	4/1/2010	4/1/2039
Comanche	705,000.00	685,000.00	9/1/2014	9/1/2043
Commerce	2,274,000.00	2,031,000.00	2/15/2013	2/15/2040
Commerce	466,000.00	418,000.00	2/15/2013	2/15/2040
Del Rio	5,845,000.00	1,256,000.00	6/1/2001	6/1/2019
Del Rio	5,400,000.00	1,620,000.00	6/1/2002	6/1/2021
Del Rio	6,220,000.00	2,605,000.00	6/1/2004	6/1/2022
Del Rio	5,665,000.00	4,925,000.00	6/1/2012	6/1/2033
DeLeon	80,000.00	70,000.00	2/15/2014	2/15/2023
DeLeon	520,000.00	510,000.00	2/15/2015	2/15/2043
Denton Co FWSD # 1A	3,260,000.00	2,600,000.00	12/15/2011	12/15/2030
Deport	350,000.00	130,000.00	9/1/2001	9/1/2020
Eagle Pass	11,545,000.00	7,700,000.00	12/1/2005	12/1/2034
Eagle Pass	7,455,000.00	3,135,000.00	12/1/2003	12/1/2032
Eagle Pass	5,400,000.00	4,370,000.00	12/1/2004	12/1/2033
Eagle Pass	5,795,000.00	5,775,000.00	12/1/2013	12/1/2042
East Cedar Creek FWSD	730,000.00	500,000.00	7/1/2008	7/1/2027
East Rio Hondo WSC	1,379,000.00	1,332,800.00	10/1/2014	9/1/2034
East Tawakoni	1,215,000.00	985,000.00	1/1/2008	1/1/2027
East Tawakoni	940,000.00	840,000.00	1/1/2012	1/1/2030
Eastland	2,385,000.00	1,930,000.00	12/1/2009	12/1/2036
Eastland Co WSD	3,495,000.00	3,425,000.00	1/1/2015	1/1/2044
Edgewood	835,000.00	785,000.00	5/1/2011	5/1/2039
Edinburg	10,425,000.00	9,945,000.00	3/1/2015	3/1/2034
El Campo	375,000.00	337,000.00	2/1/2015	2/1/2024
El Jardin WSC	3,545,000.00	2,610,000.00	9/1/2004	9/1/2033
El Paso Co Tornillo WID	130,000.00	105,000.00	8/1/2011	8/1/2038
Eldorado	560,000.00	540,000.00	8/1/2015	8/1/2036
Emory	720,000.00	657,000.00	7/1/2014	7/1/2033
Eules	4,685,000.00	4,685,000.00	7/15/2016	7/15/2035
Flatonina	660,000.00	380,000.00	9/1/2007	9/1/2026
Fort Worth	64,520,000.00	37,665,000.00	3/1/2007	3/1/2025
Fort Worth	49,585,000.00	34,270,000.00	3/1/2009	3/1/2027

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Fort Worth	39,875,000.00	30,825,000.00	2/15/2011	2/15/2030
Fort Worth	16,145,000.00	12,095,000.00	2/15/2011	2/15/2030
G-M WSC	2,970,000.00	2,641,320.00	3/15/2010	2/15/2040
Golden WSC	1,070,000.00	845,000.00	7/1/2008	7/1/2027
Goldthwaite	1,480,000.00	1,480,000.00	11/1/2015	11/1/2044
Gorman	140,000.00	140,000.00	3/1/2016	3/1/2030
Granbury	16,430,000.00	16,430,000.00	8/15/2017	8/15/2045
Grand Prairie	4,000,000.00	3,760,000.00	1/15/2015	1/15/2030
Greater Texoma UA	325,000.00	105,000.00	10/1/1999	10/1/2019
Greater Texoma UA	1,745,000.00	1,170,000.00	6/1/2008	6/1/2027
Greater Texoma UA	485,000.00	440,000.00	6/1/2015	6/1/2024
Greater Texoma UA	3,695,000.00	3,645,000.00	8/15/2015	8/15/2034
Greater Texoma UA	2,515,000.00	2,515,000.00	10/1/2016	10/1/2024
Greater Texoma UA	2,875,000.00	2,875,000.00	6/1/2016	6/1/2034
Greenville	305,000.00	230,000.00	2/15/2011	2/15/2029
Groesbeck	1,025,000.00	710,000.00	8/15/2007	8/15/2036
Groesbeck	2,150,000.00	1,790,000.00	2/15/2011	2/15/2040
Hamlin	5,500,000.00	3,040,000.00	3/1/2002	3/1/2031
Harris Co MUD # 148	2,710,000.00	2,320,000.00	4/1/2012	4/1/2031
Harris Co WCID # 36	5,000,000.00	3,670,000.00	9/15/2009	9/15/2027
Harris Co WCID # 36	3,885,000.00	3,885,000.00	9/1/2015	9/1/2034
Hico	1,520,000.00	1,425,000.00	8/15/2014	8/15/2042
Hidalgo Co MUD # 1	5,605,000.00	4,535,000.00	2/15/2010	2/15/2039
Hondo	490,000.00	400,000.00	2/1/2014	2/1/2023
Honey Grove	200,000.00	161,000.00	3/1/2014	3/1/2023
Houston	48,040,000.00	48,040,000.00	11/15/2015	11/15/2034
Houston Co WCID # 1	5,940,000.00	4,970,000.00	8/1/2009	8/1/2038
Hubbard	1,500,000.00	1,430,000.00	2/15/2014	2/15/2043
Junction	3,480,000.00	2,530,000.00	3/1/2004	3/1/2033
Karnes City	3,530,000.00	3,285,000.00	6/1/2011	6/1/2037
Kountze	930,000.00	445,000.00	3/15/2000	3/15/2024
La Feria	880,000.00	820,000.00	9/15/2013	9/15/2032
Ladonia	200,000.00	180,000.00	2/15/2015	2/15/2024
Lake Livingston WSSSC	14,890,000.00	14,320,000.00	12/1/2010	12/1/2034
Lake Livingston WSSSC	3,130,000.00	3,130,000.00	12/1/2015	12/1/2034
Lake Palo Pinto Area WSC	130,000.00	120,000.00	4/1/2015	4/1/2024
Lake Palo Pinto Area WSC	1,480,000.00	1,480,000.00	4/1/2017	4/1/2036
Lamar Co WSD	3,170,000.00	2,745,000.00	7/10/2008	7/10/2027
Lamar Co WSD	1,380,000.00	1,310,000.00	7/10/2012	7/10/2039
Los Fresnos	1,000,000.00	1,000,000.00	2/1/2016	2/1/2025
Lower Neches Valley Authority	18,495,000.00	18,065,000.00	8/1/2009	8/1/2035
Lower Valley WD	3,075,000.00	1,060,000.00	9/15/2010	9/15/2017
Marlin	10,380,000.00	8,570,000.00	7/1/2007	7/1/2036
Marlin	1,680,000.00	1,675,000.00	7/1/2015	7/1/2042
Menard	550,000.00	440,000.00	3/1/2014	3/1/2023
Mexia	560,000.00	255,000.00	8/15/2003	8/15/2022
Mexia	605,000.00	325,000.00	8/15/2005	8/15/2024
Mexia	2,780,000.00	2,180,000.00	8/15/2010	8/15/2038
Mexia	960,000.00	750,000.00	8/15/2010	8/15/2038
Midlothian	24,910,000.00	18,605,000.00	9/1/2009	9/1/2028
Millersview-Doole WSC	15,816,000.00	12,545,000.00	12/1/2005	12/1/2034
Mission	7,780,000.00	6,405,000.00	2/15/2011	2/15/2029
Moran	180,000.00	175,000.00	2/15/2015	2/15/2044
Mount Calm	331,000.00	178,000.00	3/1/2005	3/1/2024
Mount Pleasant	24,630,000.00	22,735,000.00	3/15/2009	3/15/2033
Mountain Peak SUD	995,000.00	745,000.00	12/1/2010	12/1/2029

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

<u>Recipient</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Due From</u>	<u>Due To</u>
Nacogdoches	7,630,000.00	4,830,000.00	3/1/2008	3/1/2023
North Central Texas MWA	5,500,000.00	5,130,000.00	7/10/2014	7/10/2043
North San Saba WSC	335,000.00	324,500.00	1/1/2014	12/1/2043
North San Saba WSC	310,000.00	212,616.66	2/1/2012	1/1/2022
Palmer	1,405,000.00	590,000.00	7/1/2003	7/1/2022
Paris	2,900,000.00	2,600,000.00	6/15/2014	6/15/2032
Pecos City	8,315,000.00	2,905,000.00	6/15/2001	6/15/2020
Pharr	13,310,000.00	11,265,000.00	9/1/2008	9/1/2027
Pharr	8,725,000.00	8,470,000.00	9/1/2014	9/1/2042
Port Arthur	2,080,000.00	2,080,000.00	2/15/2016	2/15/2025
Port Lavaca	1,535,000.00	935,000.00	2/15/2005	2/15/2024
Porter SUD	1,590,000.00	1,120,000.00	6/1/2009	6/1/2028
Possum Kingdom WSC	4,700,000.00	2,345,000.00	12/15/2004	12/15/2023
Possum Kingdom WSC	1,625,000.00	1,325,000.00	12/15/2010	12/15/2029
Raymondville	2,145,000.00	2,100,000.00	4/1/2014	4/1/2033
Red River Co WSC	749,000.00	671,000.00	4/1/2014	4/1/2031
Reno	1,145,000.00	800,000.00	1/1/2005	1/1/2024
Reno	900,000.00	650,000.00	1/1/2006	1/1/2024
Rio Grande City	12,200,000.00	10,635,000.00	2/15/2011	2/15/2040
Rio Grande City	8,700,000.00	7,915,000.00	2/15/2011	2/15/2040
Rio Hondo	1,278,000.00	1,163,000.00	8/1/2014	8/1/2033
Robert Lee	758,000.00	718,000.00	12/1/2013	12/1/2042
Robert Lee	67,000.00	63,000.00	12/1/2013	12/1/2042
Roma	2,327,000.00	1,127,000.00	11/1/2000	11/1/2029
Round Rock	12,000,000.00	8,035,000.00	8/1/2008	8/1/2026
San Antonio Water System	26,370,000.00	23,930,000.00	5/15/2014	5/15/2033
San Antonio Water System	22,400,000.00	21,345,000.00	5/15/2015	5/15/2034
San Antonio Water System	75,920,000.00	75,920,000.00	5/15/2016	5/15/2045
San Juan	6,170,000.00	6,080,000.00	1/1/2015	1/1/2033
San Juan	1,400,000.00	1,335,000.00	1/1/2015	1/1/2033
San Saba	165,000.00	150,000.00	3/1/2015	3/1/2024
Santa Rosa	1,475,000.00	655,000.00	2/1/2007	2/1/2021
Seis Lagos UD	1,190,000.00	820,000.00	3/1/2008	3/1/2026
Skyline Ranch Estates WSC	340,000.00	326,800.00	10/1/2014	9/1/2034
Smyer	135,000.00	130,000.00	2/15/2015	2/15/2034
Sonora	2,925,000.00	2,330,000.00	12/1/2010	12/1/2029
South Houston	2,010,000.00	1,605,000.00	3/1/2011	3/1/2030
Southmost Regional WA	9,295,000.00	7,745,000.00	9/1/2010	9/1/2039
Southmost Regional WA	3,795,000.00	3,105,000.00	9/1/2010	9/1/2029
Springs Hill WSC	1,100,000.00	1,020,000.00	11/1/2013	11/1/2032
Springs Hill WSC	3,130,000.00	2,506,000.00	11/1/2011	11/1/2030
Stephens Regional SUD	1,740,000.00	1,635,000.00	8/15/2013	8/15/2042
Sunbelt FWSD	2,630,000.00	1,540,000.00	12/1/2002	12/1/2026
Surfside Beach	1,565,000.00	1,120,000.00	2/15/2009	2/15/2028
Sweetwater	1,935,000.00	1,840,000.00	8/15/2015	8/15/2033
Tioga	580,000.00	455,000.00	4/1/2002	4/1/2031
Trinidad	250,000.00	215,000.00	1/1/2009	1/1/2037
Tyler County WSC	990,000.00	910,000.00	9/1/2011	9/1/2037
Tyler County WSC	550,000.00	542,000.00	9/1/2011	9/1/2035
Union WSC	1,665,000.00	1,619,400.00	2/1/2014	1/1/2044
Upper Leon River MWD	775,000.00	705,000.00	5/1/2015	5/1/2024
Upper Leon River MWD	7,452,000.00	7,452,000.00	5/1/2018	5/1/2047
Upper Leon River MWD	1,863,000.00	1,863,000.00	5/1/2018	5/1/2047
Victoria Co WCID # 1	2,515,000.00	2,300,000.00	3/1/2010	3/1/2029
Wellborn SUD	3,500,000.00	2,755,000.00	7/15/2008	7/15/2027
White River MWD	1,055,000.00	1,010,000.00	6/1/2014	6/1/2043

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Willis	3,245,000.00	135,000.00	8/1/2004	8/1/2023
Willis	3,150,000.00	3,020,000.00	8/1/2014	8/1/2043
Willow Park	685,000.00	685,000.00	2/15/2016	2/15/2035
Winters	1,645,000.00	1,285,000.00	10/1/2009	10/1/2038
Winters	425,000.00	425,000.00	10/1/2015	10/1/2024
Wolfe City	985,000.00	895,000.00	9/15/2012	9/15/2041
Woodsboro	520,000.00	440,000.00	3/1/2009	3/1/2028
Wortham	280,000.00	255,000.00	8/15/2014	8/15/2033
Zapata County	14,808,000.00	12,333,000.00	2/15/2011	2/15/2040
Zavala Co WCID # 1	760,000.00	730,000.00	1/1/2014	1/1/2043
Total - Drinking Water State Revolving Fund	\$ 1,062,068,999.96	\$ 855,444,950.62		
Economically Distressed Areas Program				
Airline ID	\$ 277,000.00	\$ 277,000.00	8/15/2016	8/15/2025
Alamo	279,000.00	206,000.00	3/1/2013	3/1/2022
Alpine	102,000.00	75,000.00	3/1/2013	3/1/2022
Asherton	155,000.00	139,000.00	7/1/2006	7/1/2024
Batesville WSC	213,000.00	124,009.09	12/1/2004	12/1/2023
Batesville WSC	50,000.00	34,601.24	10/1/2007	3/1/2026
Brownsville	601,000.00	423,000.00	9/1/2007	9/1/2026
Brownsville	840,000.00	780,000.00	9/1/2013	9/1/2032
Del Rio	533,000.00	195,000.00	6/1/2001	6/1/2020
Eagle Pass	389,000.00	117,000.00	12/1/1999	12/1/2018
East Aldine MD	577,000.00	511,000.00	2/15/2013	2/15/2032
Eden	1,000,000.00	850,000.00	12/1/2012	12/1/2031
El Paso Co Tornillo WID	410,000.00	325,000.00	8/1/2009	8/1/2030
Glen Rose	370,000.00	220,000.00	8/15/2013	8/15/2022
Kosse	225,000.00	183,000.00	8/1/2014	8/1/2023
La Feria	2,516,000.00	2,130,000.00	9/15/2010	9/15/2028
Laredo	741,000.00	425,000.00	4/1/2005	4/1/2024
Laredo	710,000.00	441,000.00	9/1/2005	9/1/2024
Laredo	915,000.00	687,000.00	3/1/2009	3/1/2028
Laredo	7,500,000.00	4,005,000.00	3/1/2010	3/1/2029
Los Fresnos	391,000.00	310,000.00	2/1/2010	2/1/2029
McAllen	217,000.00	181,000.00	2/1/2014	2/1/2023
Moore WSC	103,000.00	83,000.00	10/1/2010	10/1/2027
North Alamo WSC	646,000.00	646,000.00	8/1/2016	8/1/2035
Odem	260,000.00	205,000.00	2/1/2010	2/1/2027
Palo Pinto Co MWD # 1	2,400,000.00	1,680,000.00	6/1/2010	6/1/2029
Pharr	1,762,000.00	1,762,000.00	9/1/2016	9/1/2035
Portland	193,000.00	173,000.00	9/1/2012	9/1/2031
Rio Grande City	173,000.00	15,000.00	7/10/1997	7/10/2016
Roma	530,000.00	320,000.00	9/1/2005	9/1/2024
Roma	1,151,000.00	815,000.00	9/1/2007	9/1/2026
Roma	343,000.00	243,000.00	9/1/2007	9/1/2026
Roma	283,000.00	212,000.00	8/1/2009	8/1/2028
San Juan	649,000.00	311,000.00	3/1/2003	3/1/2022
San Juan	249,000.00	133,000.00	3/1/2004	3/1/2023
San Juan	135,000.00	125,000.00	1/1/2015	1/1/2024
Skidmore WSC	420,000.00	268,000.00	6/15/2006	6/15/2025
Somervell Co WD	1,340,000.00	1,072,000.00	9/1/2011	9/1/2030
Somervell Co WD	700,000.00	620,000.00	9/1/2013	9/1/2030
South Newton WSC	87,000.00	65,000.00	3/15/2005	3/15/2029
Terrell Co WCID # 1	380,000.00	166,000.00	2/15/2003	2/15/2021
Tynan WSC	31,000.00	19,182.68	7/1/2005	7/1/2024
Webb County	648,000.00	546,000.00	2/15/2009	2/15/2029

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Zavala Co WCID # 1	178,000.00	94,000.00	1/1/2003	1/1/2022
Zavala Co WCID # 1	170,000.00	165,000.00	1/1/2011	1/1/2030
Zavala Co WCID # 1	193,000.00	182,000.00	1/1/2014	1/1/2033
Total - Economically Distressed Areas Program	\$ 32,035,000.00	\$ 22,558,793.01		
Rural Water Assistance Fund				
Agua SUD	\$ 8,915,000.00	\$ 7,681,489.28	4/1/2008	9/1/2036
Agua SUD	1,000,000.00	862,955.46	1/1/2008	12/1/2037
Agua SUD	2,500,000.00	2,373,308.00	4/1/2010	3/1/2049
Aquilla WSD	1,875,000.00	1,545,000.00	9/1/2007	9/1/2030
Aquilla WSD	615,000.00	515,000.00	9/1/2008	9/1/2031
Atascosa Rural WSC	1,000,000.00	706,953.36	8/15/2007	7/15/2027
Baylor WSC	575,000.00	525,000.00	2/15/2014	2/15/2032
Bell-Milam-Falls WSC	1,225,000.00	832,900.00	8/15/2008	8/15/2027
Ben Wheeler WSC	458,000.00	412,791.77	1/15/2005	12/15/2044
Benton City WSC	3,300,000.00	2,880,000.00	3/1/2004	3/1/2042
Benton City WSC	1,270,000.00	1,015,000.00	3/1/2006	3/1/2033
Birome WSC	1,909,000.00	1,834,000.00	6/1/2011	6/1/2050
Birome WSC	665,000.00	644,647.00	2/1/2013	2/1/2052
Bitter Creek WSC	5,300,000.00	5,170,255.00	7/1/2013	6/1/2053
Bitter Creek WSC	1,500,000.00	1,472,800.00	6/1/2015	5/1/2054
Bitter Creek WSC	700,000.00	678,400.00	7/1/2013	6/1/2053
Bluebonnet WSC	1,500,000.00	1,420,084.00	1/15/2011	12/15/2050
Bluebonnet WSC	3,600,000.00	3,505,431.00	5/1/2013	5/1/2053
Brookesmith SUD	2,500,000.00	2,310,000.00	12/1/2008	12/1/2045
Cade Lakes WSC	185,000.00	164,000.00	10/1/2003	10/1/2042
Canyon Regional WA	2,000,000.00	1,390,000.00	8/1/2004	8/1/2028
Canyon Regional WA	3,200,000.00	2,675,000.00	8/1/2010	8/1/2039
Central Bowie County WSC	2,200,000.00	2,089,914.00	8/1/2009	7/1/2049
Central Texas WSC	3,945,000.00	3,816,268.00	11/1/2012	11/1/2051
Chatt WSC	495,000.00	442,857.00	5/15/2009	5/15/2039
Cypress Creek WSC	495,000.00	450,000.00	4/1/2012	4/1/2051
Durham Park WSC	510,000.00	485,973.00	8/1/2011	7/1/2051
Early	4,500,000.00	4,305,000.00	3/1/2011	3/1/2049
East Rio Hondo WSC	2,258,000.00	1,821,076.34	11/26/2007	11/26/2032
East Rio Hondo WSC	1,892,000.00	1,747,544.87	11/26/2007	11/26/2047
Gause WSC	218,000.00	153,216.71	8/1/2007	8/1/2027
Gause WSC	42,000.00	31,047.00	10/1/2008	9/1/2027
Greater Texoma UA	1,605,000.00	1,575,000.00	10/1/2009	10/1/2037
Higgins	215,000.00	157,000.00	2/15/2009	2/15/2037
Jarrell-Schwertner WSC	500,000.00	414,721.08	3/1/2006	2/1/2036
Jarrell-Schwertner WSC	1,530,000.00	1,414,563.25	4/1/2008	3/1/2048
Jarrell-Schwertner WSC	1,714,000.00	1,580,318.80	7/1/2009	6/1/2049
Jarrell-Schwertner WSC	256,000.00	242,123.45	7/1/2009	6/1/2049
Kempner WSC	17,755,428.00	16,895,428.00	10/1/2010	10/1/2049
Kempner WSC	6,744,572.00	6,394,572.00	10/1/2010	10/1/2049
Kempner WSC	5,000,000.00	4,770,000.00	10/1/2010	10/1/2049
Little Elm Valley WSC	410,000.00	285,293.15	5/1/2007	4/1/2027
Maloy WSC	420,000.00	413,000.00	3/1/2014	6/15/2054
Martindale WSC	1,504,000.00	1,409,353.38	1/1/2009	5/1/2048
McCoy WSC	1,050,000.00	964,196.36	8/15/2007	7/15/2047
Merkel	3,000,000.00	2,860,000.00	9/1/2010	9/1/2048
Moffat WSC	2,000,000.00	1,918,478.00	5/11/2012	5/11/2050
North Kaufman WSC	1,225,000.00	1,165,121.00	9/15/2009	8/15/2049
Olmito WSC	1,720,000.00	1,670,000.00	9/1/2014	12/1/2043
Pleasant Springs WSC	1,135,000.00	1,123,300.00	12/1/2014	11/1/2054

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Riverside WSC	3,885,000.00	3,565,000.00	4/1/2010	4/1/2039
Salado WSC	2,940,000.00	2,714,500.00	8/1/2008	8/1/2047
South Newton WSC	795,000.00	705,000.00	3/15/2005	3/15/2042
The Oaks WSC	142,000.00	75,970.87	9/15/2003	8/15/2023
Trinity Rural WSC	5,770,000.00	5,395,383.54	12/15/2008	11/15/2048
Trinity Rural WSC	900,000.00	849,118.00	8/15/2009	6/15/2047
U & F WSC	1,200,000.00	1,170,000.00	4/15/2014	4/15/2053
Westwood Shores MUD	2,255,000.00	1,885,000.00	5/1/2011	5/1/2030
Total - Rural Water Assistance Fund	\$ 128,018,000.00	\$ 117,570,352.67		
State Participation Program				
Angelina & Neches RA	\$ 800,000.00	\$ 800,000.00	8/1/2024	8/1/2038
Angelina & Neches RA	734,000.00	734,000.00	8/1/2045	8/1/2045
Brazos River Authority	21,940,000.00	14,955,000.00	9/1/2020	9/1/2035
Brazos River Authority	6,000,000.00	6,000,000.00	8/15/2022	8/15/2036
Brazos River Authority	14,000,000.00	14,000,000.00	8/15/2022	8/15/2036
Coastal Water Authority	28,754,000.00	28,754,000.00	12/15/2032	12/15/2046
Colorado River MWD	45,315,000.00	45,315,000.00	2/1/2030	2/1/2044
Greater Texoma UA	8,675,000.00	8,675,000.00	2/1/2026	2/1/2040
Texas Water Development Board	700,000.00	700,000.00	4/1/2025	4/1/2025
Upper Trinity Regional WD	2,325,000.00	2,100,000.00	2/1/2022	2/1/2036
Total State Participation Program	\$ 129,243,000.00	\$ 122,033,000.00		
Texas Water Resource Finance Authority				
Greenbelt MIWA	\$ 10,150,000.00	\$ 4,431,000.00	7/10/1976	7/10/2025
Willis	110,000.00	10,000.00	8/1/1997	8/1/2016
Total - Texas Water Resource Finance Authority	\$ 10,260,000.00	\$ 4,441,000.00		
Water Loan Assistance & Storage Acquisition Funds				
Angelina & Neches RA	\$ 450,000.00	\$ 230,000.00	8/1/2024	8/1/2038
Bexar Metropolitan WD	2,500,000.00	125,000.00	5/1/1997	5/1/2016
Brazos RA	210,000.00	210,000.00	1/1/2026	1/1/2026
El Paso	8,000,000.00	3,200,000.00	3/1/2013	3/1/2017
El Paso	1,000,000.00	450,000.00	3/1/2005	3/1/2024
Fort Bend Co FWSD # 1	600,000.00	450,000.00	8/15/2011	8/15/2030
Fort Bend Co FWSD # 1	400,000.00	260,000.00	3/1/2009	3/1/2028
Sabinera (Toledo Bend)	740,000.00	740,000.00	1/19/2025	1/19/2025
Total - Water Loan Assist. & Storage Acquisition Funds	\$ 13,900,000.00	\$ 5,665,000.00		
Water Development Fund II				
Acton MUD	\$ 335,000.00	\$ 165,000.00	2/1/2004	2/1/2023
Agua SUD	1,990,000.00	1,945,000.00	8/1/2013	8/1/2042
Alba	1,130,000.00	1,030,000.00	8/15/2011	8/15/2039
Aledo	360,000.00	340,000.00	8/15/2012	8/15/2041
Aledo	1,700,000.00	1,605,000.00	8/15/2013	8/15/2041
Angelina Co WCID # 3	571,155.00	561,155.00	7/1/2006	7/1/2035
Aquilla WSD	3,190,000.00	2,640,000.00	9/1/2007	9/1/2030
Aquilla WSD	1,050,000.00	870,000.00	9/1/2008	9/1/2031
Archer Co MUD # 1	950,000.00	125,000.00	11/15/2000	11/15/2019
Bastrop Co WCID # 2	745,000.00	275,000.00	8/15/2001	8/15/2020
Bayview MUD	210,000.00	35,000.00	9/1/1998	9/1/2016
Beasley	365,000.00	290,000.00	7/1/2006	7/1/2029
Beasley	70,000.00	19,000.00	7/1/2005	7/1/2018
Bell Co WCID # 1	6,050,000.00	5,730,000.00	7/10/2007	7/10/2029
Bell Co WCID # 1	5,710,000.00	5,155,000.00	7/10/2008	7/10/2032
Bell Co WCID # 1	2,290,000.00	1,775,000.00	7/10/2008	7/10/2032

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Bell Co WCID # 1	4,000,000.00	3,295,000.00	7/10/2009	7/10/2033
Bell Co WCID # 2	1,500,000.00	1,440,000.00	9/1/2014	9/1/2033
Bell Co WCID # 2	390,000.00	330,000.00	9/1/2011	9/1/2029
Bells	330,000.00	50,000.00	2/15/1998	2/15/2017
Bogata	955,000.00	905,000.00	1/15/2012	1/15/2041
Bois d'Arc MUD	2,355,000.00	1,990,000.00	8/15/2010	8/15/2034
Bovina	1,750,000.00	1,085,000.00	2/15/2006	2/15/2025
Brady	2,200,000.00	100,000.00	5/1/2006	5/1/2026
Brownwood	3,440,000.00	3,375,000.00	3/15/2015	3/15/2044
Brushy Creek MUD	1,500,000.00	290,000.00	6/1/2003	6/1/2022
Brushy Creek Regional UA	91,180,000.00	88,180,000.00	8/1/2013	8/1/2038
Brushy Creek Regional UA	24,970,000.00	23,850,000.00	8/1/2012	8/1/2038
Brushy Creek Regional UA	65,870,000.00	60,855,000.00	8/1/2012	8/1/2038
Buena Vista-Bethel SUD	5,900,000.00	5,830,000.00	8/1/2010	8/1/2039
Buffalo	3,500,000.00	3,455,000.00	3/1/2010	3/1/2032
Cade Lakes WSC	235,000.00	171,000.00	10/1/2003	10/1/2028
Caney Creek MUD	100,000.00	45,000.00	3/1/2005	3/1/2024
Caney Creek MUD	765,000.00	545,000.00	3/1/2005	3/1/2029
Caney Creek MUD	915,000.00	820,000.00	3/1/2009	3/1/2038
Caney Creek MUD	390,000.00	355,000.00	3/1/2010	3/1/2039
Caney Creek MUD	590,000.00	515,000.00	3/1/2011	3/1/2035
Caney Creek MUD	5,270,000.00	4,885,000.00	3/1/2012	3/1/2040
Central Texas WSC	5,000,000.00	5,000,000.00	9/15/2015	8/15/2045
Central Texas WSC	3,605,000.00	3,365,000.00	5/1/2013	5/1/2036
Chelford City MUD	1,500,000.00	450,000.00	9/1/2003	9/1/2017
Clarksville City	1,530,000.00	1,265,000.00	3/15/2006	3/15/2035
Colorado Co WCID # 2	253,000.00	75,000.00	2/15/2000	2/15/2019
Commodore Cove ID	220,000.00	20,000.00	8/15/1998	8/15/2016
Cooper	205,000.00	135,000.00	7/1/2007	7/1/2025
Copeville SUD	1,935,000.00	1,735,000.00	8/15/2012	8/15/2036
Covington	100,000.00	30,000.00	10/1/1999	10/1/2018
Crosby MUD	2,500,000.00	1,945,000.00	8/15/2010	8/15/2029
Cumby	695,000.00	635,000.00	1/1/2013	1/1/2034
Deerhaven WCID	1,250,000.00	1,230,000.00	10/1/2014	10/1/2043
DeKalb	250,000.00	205,000.00	12/1/2006	12/1/2025
Donna	5,500,000.00	4,620,000.00	2/1/2011	2/1/2034
Eagle Pass	1,880,000.00	80,000.00	12/1/2004	12/1/2022
Early	6,000,000.00	5,290,000.00	2/15/2011	2/15/2035
East Texas MUD of Smith County	1,500,000.00	1,415,000.00	8/15/2014	8/15/2037
Evadale WCID # 1	480,000.00	375,000.00	7/1/2010	7/1/2029
Falls Co WCID # 1	280,000.00	45,000.00	8/1/1997	8/1/2016
Flying L PUD	400,000.00	300,000.00	2/1/2010	2/1/2027
Fort Bend Co FWSD # 1	5,035,000.00	4,315,000.00	8/15/2008	8/15/2037
Fort Bend Co FWSD # 1	8,500,000.00	7,360,000.00	8/15/2009	8/15/2038
Fort Bend Co MUD # 19	1,615,000.00	1,265,000.00	12/1/2006	12/1/2031
Fort Bend Co MUD # 49	640,000.00	525,000.00	10/1/2010	10/1/2029
Fort Bend Co WCID # 8	490,000.00	455,000.00	8/1/2014	8/1/2035
Galveston Co WCID # 1	6,500,000.00	6,250,000.00	3/1/2011	3/1/2034
Glidden FWSD # 1	675,000.00	535,000.00	2/15/2010	2/15/2029
Greater Texoma UA	290,000.00	20,000.00	10/1/1997	10/1/2015
Greater Texoma UA	150,000.00	30,000.00	10/1/2001	10/1/2020
Greater Texoma UA	315,000.00	2,291.12	6/1/2001	6/1/2020
Greater Texoma UA	50,000.00	34,000.00	4/1/2000	4/1/2019
Greater Texoma UA	150,000.00	70,000.00	10/1/2001	10/1/2020
Greater Texoma UA	150,000.00	60,000.00	10/1/2001	10/1/2020
Greater Texoma UA	175,000.00	75,000.00	6/1/2002	6/1/2021

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

<u>Recipient</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Due From</u>	<u>Due To</u>
Greater Texoma UA	600,000.00	320,000.00	1/1/2005	1/1/2023
Greater Texoma UA	2,800,000.00	2,055,000.00	10/1/2005	10/1/2028
Greater Texoma UA	110,000.00	60,000.00	4/1/2006	4/1/2025
Greater Texoma UA	760,000.00	555,000.00	5/1/2008	5/1/2027
Greater Texoma UA	5,000,000.00	4,230,000.00	10/1/2007	10/1/2036
Greater Texoma UA	1,105,000.00	820,000.00	5/1/2008	5/1/2027
Greater Texoma UA	3,365,000.00	3,110,000.00	5/1/2008	5/1/2032
Greater Texoma UA	5,290,000.00	4,340,000.00	9/1/2010	9/1/2029
Greater Texoma UA	1,085,000.00	915,000.00	6/1/2011	6/1/2029
Greater Texoma UA	340,000.00	330,000.00	4/1/2015	4/1/2038
Green Valley SUD	2,835,000.00	2,770,000.00	9/15/2012	9/15/2040
Green Valley SUD	6,125,000.00	6,090,000.00	9/15/2013	9/15/2042
Groveton	620,000.00	595,000.00	8/15/2015	8/15/2035
Haciendas del Norte WID	1,725,000.00	875,000.00	2/15/1999	2/15/2023
Hamlin	1,500,000.00	1,225,000.00	3/1/2006	3/1/2035
Harris Co FWSD # 1A	800,000.00	285,000.00	6/1/2000	6/1/2020
Harris Co FWSD # 27	1,575,000.00	1,175,000.00	8/1/2006	8/1/2030
Harris Co FWSD # 47	2,310,000.00	1,830,000.00	9/1/2009	9/1/2028
Harris Co FWSD # 47	1,500,000.00	1,305,000.00	9/1/2011	9/1/2030
Harris Co MUD # 46	1,560,000.00	1,485,000.00	5/1/2013	5/1/2037
Harris Co MUD # 50	1,350,000.00	1,260,000.00	3/1/2014	3/1/2033
Harris Co WCID # 21	5,000,000.00	4,575,000.00	9/1/2012	9/1/2035
Harris Co WCID # 70	1,435,000.00	1,410,000.00	3/1/2011	3/1/2024
Harris Co WCID # 70	1,325,000.00	1,140,000.00	3/1/2011	3/1/2034
Henderson Co LID # 3	140,000.00	55,000.00	4/1/2003	4/1/2020
Henrietta	3,250,000.00	2,955,000.00	2/15/2012	2/15/2036
HMW SUD	3,065,000.00	140,000.00	9/1/2006	9/1/2025
Hurst Creek MUD	425,000.00	160,000.00	4/1/2004	4/1/2020
Huxley	890,000.00	620,000.00	1/1/2000	1/1/2024
Inverness Forest ID	3,330,000.00	2,565,000.00	3/1/2007	3/1/2030
Iraan	2,375,000.00	2,375,000.00	2/15/2016	2/15/2037
Jasper Co WCID # 1	2,200,000.00	2,175,000.00	3/15/2011	3/15/2040
Jefferson Co DD # 6	5,145,000.00	4,685,000.00	8/1/2012	8/1/2030
Kempner WSC	8,500,000.00	7,190,000.00	10/1/2010	10/1/2031
Lakeport	965,000.00	790,000.00	3/1/2006	3/1/2035
Lazy River ID	1,400,000.00	640,000.00	3/1/2001	3/1/2022
Los Fresnos	360,000.00	175,000.00	2/1/2003	2/1/2022
Lumberton MUD	4,645,000.00	3,500,000.00	8/15/2009	8/15/2028
MacBee SUD	640,000.00	380,000.00	8/15/2004	8/15/2025
Manvel	2,000,000.00	1,740,000.00	8/15/2007	8/15/2026
Markham MUD	495,000.00	460,000.00	1/1/2014	1/1/2033
Mart	490,000.00	235,000.00	9/10/1999	9/1/2018
Matagorda Co WCID # 2	500,000.00	460,000.00	9/1/2013	9/1/2032
Meeker MWD	840,000.00	480,000.00	9/1/2003	9/1/2026
Meeker MWD	1,660,000.00	1,365,000.00	9/1/2005	9/1/2029
Montgomery Co MUD # 8	2,725,000.00	2,595,000.00	4/1/2014	4/1/2036
Montgomery Co MUD # 8	2,725,000.00	2,655,000.00	4/1/2015	4/1/2036
Montgomery Co MUD # 56	840,000.00	590,000.00	4/1/2004	4/1/2027
Montgomery Co UD # 3	5,420,000.00	5,300,000.00	4/1/2012	4/1/2036
Mountain Peak SUD	1,500,000.00	1,225,000.00	12/1/2010	12/1/2029
Nassau Bay	2,445,000.00	2,095,000.00	2/1/2012	2/1/2031
North Central Texas MWA	565,000.00	365,000.00	7/10/2008	7/10/2027
North Channel WA	3,510,000.00	2,060,000.00	1/15/2006	1/15/2024
North Channel WA	7,475,000.00	5,175,000.00	1/15/2008	1/15/2026
North Channel WA	2,600,000.00	1,670,000.00	1/15/2011	1/15/2029
North Forest MUD	6,430,000.00	5,840,000.00	4/1/2012	4/1/2035

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Northeast Texas MWD	1,550,000.00	1,550,000.00	9/1/2025	9/1/2034
Oak Hill FWSD # 1	500,000.00	485,000.00	8/1/2015	8/1/2044
Olmito WSC	1,040,000.00	990,000.00	9/1/2014	12/1/2034
Parker County SUD	3,000,000.00	2,820,000.00	12/1/2011	12/1/2040
Parker County SUD	2,000,000.00	1,920,000.00	12/1/2013	12/1/2042
Pecos City	460,000.00	175,000.00	6/15/2001	6/15/2020
Pelican Bay	1,150,000.00	270,000.00	2/15/2000	2/15/2018
Pine Village PUD	205,000.00	130,000.00	3/1/2001	3/1/2022
Porter SUD	1,260,000.00	725,000.00	6/1/2008	6/1/2027
Portland	322,000.00	276,000.00	9/1/2011	9/1/2029
Rayburn Country MUD	4,975,000.00	4,360,000.00	9/15/2013	9/15/2032
Richwood	500,000.00	310,000.00	2/15/2006	2/15/2025
Riverside WSC	965,000.00	805,000.00	4/1/2010	4/1/2032
Rock Hill WSC	495,000.00	(4,000.00)	11/15/2000	11/15/2025
Sabinal	130,000.00	90,000.00	8/15/2011	8/15/2024
Sabine River Authority	7,000,000.00	6,165,000.00	7/1/2010	7/1/2034
San Jacinto RA	175,000,000.00	165,375,000.00	10/1/2013	10/1/2037
San Jacinto RA	165,000,000.00	160,995,000.00	10/1/2013	10/1/2040
San Jacinto RA	39,850,000.00	38,915,000.00	10/1/2014	10/1/2040
San Jacinto RA	29,000,000.00	29,000,000.00	10/1/2016	10/1/2039
San Jacinto RA	67,470,000.00	63,360,000.00	10/1/2013	10/1/2035
Seagraves	3,375,000.00	3,375,000.00	2/15/2016	2/15/2037
Shallowater	4,100,000.00	3,680,000.00	2/15/2013	2/15/2031
Skidmore WSC	175,000.00	120,000.00	6/15/2006	6/15/2025
South Newton WSC	6,250,000.00	5,615,000.00	3/15/2006	3/15/2043
Sunbelt FWSD	10,440,000.00	10,425,000.00	12/1/2012	12/1/2036
Surfside Beach	555,000.00	90,000.00	8/15/1998	8/15/2017
Texas National MUD	295,000.00	190,000.00	9/1/2001	9/1/2026
Travis Co WCID - Point Venture	1,540,000.00	365,000.00	8/15/1999	8/15/2018
Travis Co WCID # 17	2,100,000.00	1,275,000.00	10/1/1998	10/1/2026
Travis Co WCID # 17	1,100,000.00	830,000.00	11/1/2005	11/1/2029
Travis Co WCID # 17	6,735,000.00	5,155,000.00	11/1/2006	11/1/2029
Travis Co WCID # 17	3,100,000.00	2,720,000.00	11/1/2009	11/1/2032
Travis Co WCID # 17	5,890,000.00	4,780,000.00	11/1/2007	11/1/2031
Travis Co WCID # 17	1,775,000.00	1,575,000.00	11/1/2011	11/1/2032
Tyler County WSC	1,039,000.00	730,000.00	9/1/2010	9/1/2024
Tynan WSC	185,000.00	109,280.45	7/1/2005	7/1/2024
Victoria Co WCID # 1	500,000.00	310,000.00	7/15/2006	7/15/2025
Victoria Co WCID # 2	250,000.00	175,000.00	2/15/2008	2/15/2027
Walker Co SUD	500,000.00	495,000.00	10/1/2014	10/1/2034
Walnut Creek SUD	2,800,000.00	2,240,000.00	1/10/2008	1/10/2032
Walnut Creek SUD	2,145,000.00	1,895,000.00	1/10/2010	1/10/2034
White Oak Bend MUD	910,000.00	760,000.00	10/1/2004	10/1/2027
Wortham	820,000.00	485,000.00	5/15/1999	5/15/2023
Total - Water Development Fund II	\$ 992,755,155.00	\$ 905,713,726.57		
Water Infrastructure Fund				
Amarillo	\$ 38,885,000.00	\$ 28,855,000.00	5/15/2011	5/15/2028
Amarillo	47,400,000.00	37,625,000.00	5/15/2011	5/15/2029
Brazos River Authority	22,000,000.00	16,695,000.00	2/15/2011	2/15/2029
Central Harris Co Regional WA	22,050,000.00	16,305,000.00	8/1/2010	8/1/2029
Cleburne	1,180,000.00	985,000.00	2/15/2013	2/15/2029
Cleburne	4,750,000.00	3,985,000.00	2/15/2013	2/15/2029
Cleburne	2,380,000.00	2,260,000.00	2/15/2015	2/15/2033
Cleburne	14,500,000.00	12,325,000.00	2/15/2013	2/15/2030
Coastal Water Authority	28,000,000.00	28,000,000.00	12/15/2019	12/15/2028

UNAUDITED-REPRINT

Texas Water Development Board

Schedule 6 - Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2015

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Coastal Water Authority	5,115,000.00	5,115,000.00	6/15/2020	6/15/2030
Colorado River MWD	11,685,000.00	9,305,000.00	1/1/2011	1/1/2030
Colorado River MWD	11,970,000.00	10,115,000.00	1/1/2012	1/1/2031
Corpus Christi	8,000,000.00	8,000,000.00	7/15/2020	7/15/2029
Corsicana	1,935,000.00	1,435,000.00	2/15/2011	2/15/2028
Dallas	15,100,000.00	11,125,000.00	10/1/2009	10/1/2028
Dallas	8,280,000.00	7,385,000.00	10/1/2013	10/1/2028
Dallas	94,723,000.00	79,403,000.00	10/1/2012	10/1/2028
Grand Prairie	4,995,000.00	4,010,000.00	1/15/2011	1/15/2030
Greater Texoma UA	21,230,000.00	16,845,000.00	8/15/2011	8/15/2030
Greater Texoma UA	4,100,000.00	3,880,000.00	10/1/2012	10/1/2031
Greater Texoma UA	2,000,000.00	1,910,000.00	10/1/2013	10/1/2031
Greater Texoma UA	1,135,000.00	1,045,000.00	10/1/2013	10/1/2032
Guadalupe Blanco RA	4,400,000.00	3,725,000.00	8/15/2013	8/15/2031
Lubbock	22,615,000.00	15,620,000.00	2/15/2009	2/15/2028
Lubbock	19,945,000.00	16,015,000.00	2/15/2011	2/15/2030
Lubbock	41,000,000.00	32,750,000.00	2/15/2011	2/15/2030
North Texas MWD	43,980,000.00	30,030,000.00	9/1/2011	9/1/2029
North Texas MWD	9,930,000.00	9,930,000.00	9/1/2019	9/1/2028
Palo Pinto Co MWD # 1	3,200,000.00	2,435,000.00	6/1/2010	6/1/2028
San Angelo	120,000,000.00	97,075,000.00	2/15/2012	2/15/2031
San Antonio Water System	35,000,000.00	35,000,000.00	5/15/2016	5/15/2029
San Antonio Water System	50,000,000.00	45,215,000.00	5/15/2014	5/15/2033
San Antonio Water System	24,550,000.00	19,905,000.00	5/15/2012	5/15/2031
San Jacinto RA	21,500,000.00	21,500,000.00	10/1/2017	10/1/2028
Somervell Co WD	9,367,000.00	7,659,000.00	9/1/2011	9/1/2030
Somervell Co WD	9,494,000.00	7,594,000.00	9/1/2011	9/1/2030
Tarrant Regional WD	3,135,000.00	2,585,000.00	3/1/2013	3/1/2027
Tarrant Regional WD	6,755,000.00	4,375,000.00	3/1/2018	3/1/2027
Tarrant Regional WD	17,835,000.00	17,835,000.00	3/1/2018	3/1/2030
Tarrant Regional WD	83,785,000.00	67,290,000.00	3/1/2011	3/1/2030
Upper Trinity Regional WD	10,400,000.00	10,400,000.00	8/1/2018	8/1/2027
West Harris Co Regional WA	41,965,000.00	36,995,000.00	12/15/2012	12/15/2031
Total - Water Infrastructure Fund	\$ 950,269,000.00	\$ 790,541,000.00		
Grand Totals	\$ 6,325,956,225.71	\$ 5,473,785,396.32		