

Annual Financial Report

for the fiscal year ended

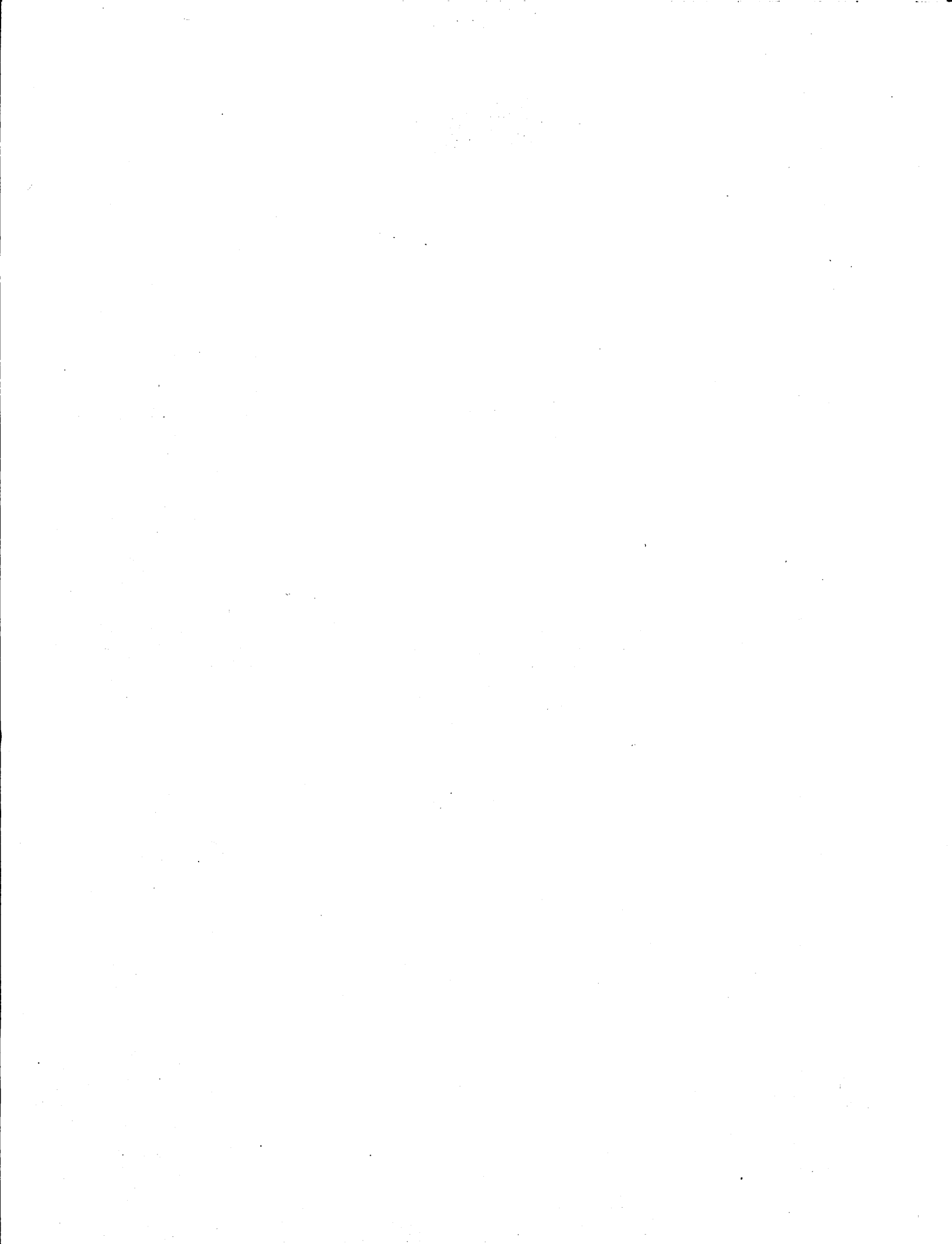
August 31, 2012



Texas Water Development Board

TEXAS WATER DEVELOPMENT BOARD

ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED AUGUST 31, 2012



TEXAS WATER DEVELOPMENT BOARD

BILLY R. BRADFORD, JR., CHAIRMAN

JOE M. CRUTCHER, VICE CHAIRMAN

**LEWIS H. MCMAHAN, MEMBER
EDWARD G. VAUGHAN, MEMBER
MONTE CLUCK, MEMBER
F.A. "RICK" RYLANDER, MEMBER**

MELANIE CALLAHAN, EXECUTIVE ADMINISTRATOR

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**PUBLISHED AND DISTRIBUTED BY:
THE TEXAS WATER DEVELOPMENT BOARD
P. O. Box 13231
AUSTIN, TEXAS 78711-3231**

Special thanks to the following whose significant contributions really made a difference:

Lee Roy Lopez

Letty Molina

Anthony Hicks

Randy Cunningham

Jesse Ayala

Albert Murillo

Johnny Greenwood

Laurice Lewis

Nina Cardenas

Texas Water Development Board

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Phone (512) 463-7847, Fax (512) 475-2053

November 20, 2012

Honorable Rick Perry, Governor
Honorable Susan Combs, Texas Comptroller
Ursula Parks, Acting Director, Legislative Budget Board
John Keel, CPA, State Auditor

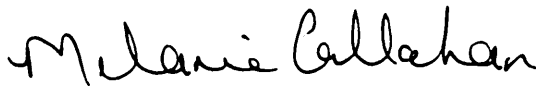
Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Water Development Board for the year ended August 31, 2012, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report (CAFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Rebecca Trevino, at (512) 936-0809. Randy Cunningham may be contacted at (512) 463-5273 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,



Melanie Callahan
Executive Administrator

Our Mission	:	Board Members		
To provide leadership, planning, financial assistance, information, and education for the conservation and responsible development of water for Texas	:	Billy R. Bradford Jr., Chairman	Lewis H. McMahan, Member	Monte Cluck, Member
	:	Joe M. Crutcher, Vice Chairman	Edward G. Vaughan, Member	F.A. "Rick" Rylander, Member
	:	Melanie Callahan, Executive Administrator		



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Texas Water Development Board (580)

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General Purpose Financial Statements

Texas Water Development Board (580)

Exhibit I - Combined Balance Sheet / Statement of Net Assets – Governmental Funds

August 31, 2012

	General Funds (Exhibit A-1)	Special Revenue Funds (Exhibit B-1)	Debt Service Funds (Exhibit C-1)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	\$ 100.00	\$ -	\$ -
Cash in Bank (Note 3)	12,500.00	-	-
Cash in State Treasury	-	79,384,710.45	5,944.65
Short Term Investments (Note 3)	-	17,257,223.32	-
Legislative Appropriations	13,931,435.56	-	-
Receivables From:			
Federal	2,238,531.24	-	-
Interest and Dividends	-	3,022,347.00	-
Accounts Receivable	56,120.52	39,082.55	0.98
Due From Other Funds	711,301.04	605,872.63	-
Due From Other Agencies	-	-	-
Due From Component Units	126.38	-	-
Loans and Contracts	-	36,355,103.06	-
Total Current Assets	16,950,114.74	136,664,339.01	5,945.63
Non-Current Assets:			
Loans & Contracts	-	988,453,660.80	-
Capital Assets (Note 2):			
Depreciable			
Furniture and Equipment	-	-	-
Accumulated Depreciation	-	-	-
Vehicle, Boats, and Aircraft	-	-	-
Accumulated Depreciation	-	-	-
Other Capital Assets	-	-	-
Accumulated Depreciation	-	-	-
Intangible Assets			
Intangible Computer Software	-	-	-
Accumulated Amortization	-	-	-
Total Non-Current Assets	-	988,453,660.80	-
Total Assets	\$ 16,950,114.74	\$ 1,125,117,999.81	\$ 5,945.63
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ 2,857,865.79	\$ 761,696.50	\$ -
Payroll Payable	1,824,300.78	-	-
Other	-	-	-
Interfund Payable (Note 12)	-	130,000.00	-
Due To Other Funds	-	655,968.95	-
Due To Other Agencies	42,478.67	612,264.35	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Total Current Liabilities	4,724,645.24	2,159,929.80	-
Non-Current Liabilities:			
Interfund Payables	-	2,710,000.00	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Total Non-Current Liabilities	-	2,710,000.00	-
Total Liabilities	4,724,645.24	4,869,929.80	-
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Assigned	-	-	-
Unassigned	12,225,469.50	-	-
Committed	-	185,784.88	-
Restricted	-	1,120,062,285.13	5,945.63
Total Fund Balances	12,225,469.50	1,120,248,070.01	5,945.63
Total Liabilities and Fund Balances	\$ 16,950,114.74	\$ 1,125,117,999.81	\$ 5,945.63
GOVERNMENT-WIDE STATEMENT OF NET ASSETS			
Net Assets:			
Invested in Capital Assets, net of Related Debt			
Restricted for:			
Debt Retirement			
Other			
Unrestricted			
Total Net Assets			

The accompanying notes to the financial statements are an integral part of this statement.

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Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Assets
\$ 100.00	\$ -	\$ -	\$ 100.00
12,500.00	-	-	12,500.00
79,390,655.10	-	-	79,390,655.10
17,257,223.32	-	-	17,257,223.32
13,931,435.56	-	-	13,931,435.56
2,238,531.24	-	-	2,238,531.24
3,022,347.00	-	-	3,022,347.00
95,204.05	-	-	95,204.05
1,317,173.67	-	-	1,317,173.67
-	-	-	-
126.38	-	-	126.38
36,355,103.06	-	-	36,355,103.06
<u>153,620,399.38</u>	<u>-</u>	<u>-</u>	<u>153,620,399.38</u>
988,453,660.80	-	-	988,453,660.80
-	2,479,497.18	-	2,479,497.18
-	(1,828,871.13)	-	(1,828,871.13)
-	1,371,059.90	-	1,371,059.90
-	(983,556.86)	-	(983,556.86)
-	29,554,868.95	-	29,554,868.95
-	(16,049,148.25)	-	(16,049,148.25)
-	45,225.05	-	45,225.05
-	(43,538.93)	-	(43,538.93)
<u>988,453,660.80</u>	<u>14,545,535.91</u>	<u>-</u>	<u>1,002,999,196.71</u>
<u>\$ 1,142,074,060.18</u>	<u>\$ 14,545,535.91</u>	<u>\$ -</u>	<u>\$ 1,156,619,596.09</u>
\$ 3,619,562.29	\$ -	\$ -	\$ 3,619,562.29
1,824,300.78	-	-	1,824,300.78
-	-	4,192,216.12	4,192,216.12
130,000.00	-	-	130,000.00
655,968.95	-	-	655,968.95
654,743.02	-	-	654,743.02
-	-	49,835,473.29	49,835,473.29
-	-	1,562,016.98	1,562,016.98
<u>6,884,575.04</u>	<u>-</u>	<u>55,589,706.39</u>	<u>62,474,281.43</u>
2,710,000.00	-	-	2,710,000.00
-	-	1,094,358,452.32	1,094,358,452.32
-	-	1,204,160.24	1,204,160.24
<u>2,710,000.00</u>	<u>-</u>	<u>1,095,562,612.56</u>	<u>1,098,272,612.56</u>
<u>9,594,575.04</u>	<u>-</u>	<u>1,151,152,318.95</u>	<u>1,160,746,893.99</u>
-	-	-	-
12,225,469.50	-	-	12,225,469.50
185,784.88	-	-	185,784.88
1,120,068,230.76	-	-	1,120,068,230.76
<u>1,132,479,485.14</u>	<u>-</u>	<u>-</u>	<u>1,132,479,485.14</u>
<u>\$ 1,142,074,060.18</u>	<u>14,545,535.91</u>	<u>(5,945.63)</u>	<u>14,545,535.91</u>
		(1,148,380,196.10)	(1,148,380,196.10)
		(2,766,177.22)	(2,766,177.22)
	<u>\$ 14,545,535.91</u>	<u>\$ (1,151,152,318.95)</u>	<u>\$ (4,127,297.90)</u>

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit II - Combined Statement of Revenues, Expenditures and
Changes in Fund Balances / Statement of Activities – Governmental Funds
For the Fiscal Year Ended August 31, 2012

	Governmental Fund Types		
	General Funds (Exhibit A-2)	Special Revenue Funds (Exhibit B-2)	Debt Service Funds (Exhibit C-2)
REVENUES			
Legislative Appropriations:			
Original Appropriations	\$ 69,335,423.87	\$ -	\$ -
Additional Appropriations	2,854,640.18	-	-
Federal Revenue	20,050,793.33	75,537.00	-
Federal Grant Pass-Through Revenue	385,376.61	-	-
License, Fees and Permits	72,597.79	-	-
Interest and Other Investment Income	-	26,840,828.21	11,781.40
Net Increase (Decrease) in Fair Value	-	(1,608.66)	-
Sales of Goods and Services	369,999.76	294,091.26	-
Other	2,583,940.72	1,996,140.00	-
Total Revenues	95,652,772.26	29,204,987.81	11,781.40
EXPENDITURES			
Salaries and Wages	12,303,123.58	424,194.38	-
Payroll Related Costs	3,222,573.39	88,285.10	-
Professional Fees and Services	2,836,686.93	2,613,302.41	-
Travel	233,698.12	45,812.65	-
Materials and Supplies	633,852.25	16,586.91	-
Communication and Utilities	70,505.31	4,340.03	-
Repairs and Maintenance	243,753.00	19,174.59	-
Rentals and Leases	138,353.86	44,017.08	-
Printing and Reproduction	88,332.71	3,193.94	-
Claims and Judgments	3,586.67	-	-
State Grant Pass-Through Expenditures	81,291.76	1,115,655.66	-
Intergovernmental Payments	19,961,766.07	46,056,790.37	-
Other Expenditures	465,306.94	85,014.21	-
Debt Service:			
Principal	-	-	63,765,000.00
Interest (FFS)	-	159,280.44	55,254,569.98
Interest (GWFS)	-	-	-
Capital Outlay	1,385,578.20	-	-
Depreciation Expense	-	-	-
Amortization Expense	-	-	-
Total Expenditures/Expenses	41,668,408.79	50,675,647.77	119,019,569.98
Excess (Deficiency) of Revenues Over Expenditures	53,984,363.47	(21,470,659.96)	(119,007,788.58)
OTHER FINANCING SOURCES (USES)			
Bond and Note Proceeds	-	63,676,603.11	-
Sale of Capital Assets	22,972.50	-	-
Transfers In	-	13,613,663.59	119,007,987.27
Transfers Out	(48,478,338.94)	(86,770,046.75)	-
Gain (Loss) on Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	(48,455,366.44)	(9,479,780.05)	119,007,987.27
Net Change in Fund Balances/Net Assets	5,528,997.03	(30,950,440.01)	198.69
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - September 1, 2011	13,276,562.32	1,151,198,510.02	5,746.94
Appropriations Lapsed	(6,580,089.85)	-	-
Fund Balances, August 31, 2012	\$ 12,225,469.50	\$ 1,120,248,070.01	\$ 5,945.63
GOVERNMENT-WIDE STATEMENT OF NET ASSETS			
Net Assets / Change in Net Assets			
Net Assets, September 1, 2011			
Net Assets, August 31, 2012			

UNAUDITED

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
\$ 69,335,423.87	\$ -	\$ -	\$ 69,335,423.87
2,854,640.18	-	-	2,854,640.18
20,126,330.33	-	-	20,126,330.33
385,376.61	-	-	385,376.61
72,597.79	-	-	72,597.79
26,852,609.61	-	-	26,852,609.61
(1,608.66)	-	-	(1,608.66)
664,091.02	-	-	664,091.02
4,580,080.72	-	-	4,580,080.72
<u>124,869,541.47</u>	<u>-</u>	<u>-</u>	<u>124,869,541.47</u>
12,727,317.96	-	(174,406.40)	12,552,911.56
3,310,858.49	-	-	3,310,858.49
5,449,989.34	-	543,088.19	5,993,077.53
279,510.77	-	-	279,510.77
650,439.16	-	-	650,439.16
74,845.34	-	-	74,845.34
262,927.59	-	-	262,927.59
182,370.94	-	-	182,370.94
91,526.65	-	-	91,526.65
3,586.67	-	-	3,586.67
1,196,947.42	-	-	1,196,947.42
66,018,556.44	-	-	66,018,556.44
550,321.15	-	-	550,321.15
63,765,000.00	-	(63,765,000.00)	-
55,413,850.42	-	(55,413,850.42)	-
-	-	51,372,035.98	51,372,035.98
1,385,578.20	(1,385,578.20)	-	-
-	1,979,440.96	-	1,979,440.96
-	4,403.28	-	4,403.28
<u>211,363,626.54</u>	<u>598,266.04</u>	<u>(67,438,132.65)</u>	<u>144,523,759.93</u>
<u>(86,494,085.07)</u>	<u>(598,266.04)</u>	<u>67,438,132.65</u>	<u>(19,654,218.46)</u>
63,676,603.11	-	(63,676,603.11)	-
22,972.50	(22,972.50)	-	-
132,621,650.86	-	-	132,621,650.86
(135,248,385.69)	-	-	(135,248,385.69)
-	16,925.56	-	16,925.56
<u>61,072,840.78</u>	<u>(6,046.94)</u>	<u>(63,676,603.11)</u>	<u>(2,609,809.27)</u>
(25,421,244.29)			(22,264,027.73)
1,164,480,819.28			1,164,480,819.28
(6,580,089.85)			(6,580,089.85)
<u>\$ 1,132,479,485.14</u>			<u>\$ 1,135,636,701.70</u>
	(604,312.98)	3,761,529.54	
	15,149,848.89	(1,154,913,848.49)	(1,139,763,999.60)
	<u>\$ 14,545,535.91</u>	<u>\$ (1,151,152,318.95)</u>	<u>\$ (4,127,297.90)</u>

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit III - Combined Statement of Net Assets - Proprietary Funds
August 31, 2012

	Total Enterprise Funds (Exhibit F-1)	Total Proprietary Component Unit (Exhibit L-1)
ASSETS		
Current Assets:		
Cash and Cash Equivalents		
Cash in Bank	\$ 255,485.01	\$ -
Cash in State Treasury	92,323,568.40	-
Cash Equivalents (Note 3)	28,436,649.32	1,547,795.12
Short Term Investments (Note 3)	591,888,226.25	32,216,232.61
Receivables from:		
Federal	1,712,630.63	-
Interest and Dividends	29,273,477.01	133,547.82
Accounts Receivable	37,886.87	-
Interfund Receivables (Note 12)	13,561,621.03	-
Due from Other Funds	43,681,814.37	-
Loans and Contracts	122,949,992.75	639,079.25
Total Current Assets	924,121,351.64	34,536,654.80
Non-Current Assets:		
Loans and Contracts	4,186,845,030.87	5,333,000.00
Investments (Note 3)	-	2,182,600.00
Interfund Receivables (Note 12)	313,427,764.79	-
Total Non-Current Assets	4,500,272,795.66	7,515,600.00
Total Assets	5,424,394,147.30	42,052,254.80
LIABILITIES		
Current Liabilities:		
Payables from:		
Accounts Payable	282,155.73	-
Interest Payable	9,432,314.46	-
Interfund Payables (Note 12)	13,431,621.03	-
Due to Other Funds	44,343,019.09	-
Due to Primary Government	-	126.38
Due to Other Agencies	973,591.04	-
Deferred Revenue	53,240,528.32	-
Revenue Bonds Payable (Note 5)	16,990,473.50	-
General Obligation Bonds Payable (Note 5)	37,827,856.28	-
Total Current Liabilities	176,521,559.45	126.38
Non-Current Liabilities:		
Interfund Payable (Note 12)	310,717,764.79	-
Revenue Bonds Payable (Note 5)	889,914,387.44	-
General Obligation Bonds Payable (Note 5)	1,031,410,151.29	-
Total Non-Current Liabilities	2,232,042,303.52	-
Total Liabilities	2,408,563,862.97	126.38
NET ASSETS		
Unrestricted	3,015,830,284.33	42,052,128.42
Total Net Assets	\$ 3,015,830,284.33	\$ 42,052,128.42

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit IV - Combined Statement of Revenues, Expenses, and
Changes in Fund Net Assets - Proprietary Funds
For the Fiscal Year Ended August 31, 2012

	Total Enterprise Funds (Exhibit F-2)	Total Proprietary Component Unit (Exhibit L-2)
OPERATING REVENUES:		
Interest and Investment Income	\$ 149,969,134.62	\$ 1,951,638.56
Net Increase (Decrease) Fair Market Value	(647,878.33)	(23,226.81)
Other Operating Revenue	4,335,423.38	-
Total Operating Revenues	153,656,679.67	1,928,411.75
OPERATING EXPENSES:		
Salaries and Wages	6,696,741.17	1,896.61
Payroll Related Costs	1,211,431.21	-
Professional Fees and Services	1,034,874.80	495.00
Travel	57,166.29	-
Materials and Supplies	23,197.18	-
Communication and Utilities	51,600.00	-
Repairs and Maintenance	2,303.15	-
Rentals and Leases	163,662.82	-
Printing and Reproduction	2,006.02	-
Interest	102,453,692.92	-
Other Operating Expenses	2,108,778.54	12,323.30
Total Operating Expenses	113,805,454.10	14,714.91
Operating Income (Loss)	39,851,225.57	1,913,696.84
NONOPERATING REVENUES (EXPENSES):		
Federal Revenue	306,068,696.12	-
Federal Grant Pass-Through Revenue (Expense)	(7,809,572.44)	-
Other Benefit Payments	(634,270.60)	(4,564,182.00)
Settlement of Claims	-	368.65
Other Nonoperating Revenue (Expenses)	(74,311,527.62)	-
Total Nonoperating Revenue (Expenses)	223,313,325.46	(4,563,813.35)
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	263,164,551.03	(2,650,116.51)
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:		
Transfers In	56,395,245.29	-
Transfers Out	(54,059,074.29)	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	2,336,171.00	-
Change in Net Assets	265,500,722.03	(2,650,116.51)
Total Net Assets - Beginning	2,750,329,562.30	44,702,244.93
Total Net Assets, August 31, 2012	\$ 3,015,830,284.33	\$ 42,052,128.42

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit V - Combined Statement of Cash Flows – Proprietary Funds
For the Fiscal Year Ended August 31, 2012

	Total Enterprise Funds (Exhibit F-3)	Total Proprietary Component Unit (Exhibit L-3)
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Other Revenues	\$ -	\$ 368.65
Payments to Suppliers for Goods and Services	(1,716,154.12)	(12,847.07)
Payments to Employees	(7,878,273.10)	(2,855.87)
Net Cash Provided by Operating Activities	(9,594,427.22)	(15,334.29)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from Debt Issuance	312,501,433.68	-
Proceeds from State Appropriations	2,336,171.00	-
Proceeds from Transfers from Other Funds	191,502,015.60	-
Proceeds from Grant Receipts	307,253,510.47	-
Proceeds from Interfund Payables	41,628,412.93	-
Payments of Principal on Debt Issuance	(104,165,000.00)	-
Payments of Interest	(104,940,703.08)	-
Payments of Other Costs of Debt Issuance	(412,697.66)	-
Payments for Transfers to Other Funds	(239,156,943.78)	-
Payments for Grant Disbursements	(83,972,154.16)	(4,564,182.00)
Payment for Interfund Receivables	(61,873,151.97)	-
Net Cash Provided by Noncapital Financing Activities	260,700,893.03	(4,564,182.00)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	633,714,100.61	25,455,635.98
Proceeds from Interest and Investment Income	149,375,666.84	2,057,025.76
Proceeds from Principal Payments on Non-program Loans	383,910,425.69	10,845,816.55
Payments to Acquire Investments	(611,446,896.01)	(32,945,374.83)
Payments for Non-Program Loans Provided	(808,383,383.87)	-
Net Cash Provided by Investing Activities	(252,830,086.74)	5,413,103.46
Net (Decrease) in Cash and Cash Equivalents	(1,723,620.93)	833,587.17
Cash and Cash Equivalents--September 1, 2011	122,739,323.66	714,207.95
Cash and Cash Equivalents--August 31, 2012	\$ 121,015,702.73	\$ 1,547,795.12

The accompanying notes to the financial statements are an integral part of this statement.

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Texas Water Development Board (580)
Exhibit VI - Combined Statement of Net Assets - Fiduciary Funds
 August 31, 2012

	Agency Funds (Exhibit J-1)	Totals
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash in State Treasury	\$ 1,504.03	\$ 1,504.03
Total Current Assets	1,504.03	1,504.03
Total Assets	1,504.03	1,504.03
LIABILITIES		
Current Liabilities:		
Funds Held for Others	1,504.03	1,504.03
Total Current Liabilities	1,504.03	1,504.03
Total Liabilities	1,504.03	1,504.03
NET ASSETS		
Held in trust for:		
Individuals, Organizations, and Other Governments:		
Expendable	-	-
Non-Expendable	-	-
Total Net Assets	\$ -	\$ -

The accompanying notes to the financials statements are an integral part of this statement.

Notes
to the
Financial
Statements

Notes to the Financial Statements

NOTE 1: <i>Summary of Significant Accounting Policies</i>
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Entity

The Texas Water Development Board (the Board) is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The Board was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The Board is primarily responsible for administering state and federally funded financing programs for water-related projects, water resource planning, data collection, and studies relative to the surface and ground water resources of Texas.

The Texas Water Development Board includes within this report all components as determined by an analysis of their relationship to the Board as listed below.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Discretely Presented Component Unit

The Texas Water Resources Finance Authority (TWRFA) was created by the Texas Legislature in 1987 as a governmental entity and a body politic and corporate by enactment of Chapter 20 of the Texas Water Code. It is governed by a Board of Directors comprised of the six members of the Texas Water Development Board. TWRFA was created for the purpose of increasing the availability of financing for water-related projects. Its operations are wholly managed by the Board through a sale and servicing agreement.

This component unit is legally separate from, but is financially accountable to, the state, or has a relationship with the state such that exclusion would cause the financial statements to be misleading or incomplete. Criteria used to determine the existence of oversight responsibility include such considerations as financial interdependency, selection of governing authority, designation of management, financial accountability, imposition of will, and financial benefit or burden. The component unit columns of the financial statements include the financial data of this entity.

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Fund Structure

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types and Government-wide Adjustment Fund Types

General Revenue Fund

The general revenue fund is used to account for all financial resources of the state except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for private-purpose trusts or for major capital projects) that are legally restricted to use for specified purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, principal and interest on general long-term debt.

Capital Assets Adjustment Fund Type

Capital assets adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-term liabilities adjustment fund type will be used to convert governmental fund types' debt from modified accrual to full accrual.

Proprietary Fund Types

Enterprise Funds

Enterprise funds are used to account for any activity for which a fee is charged to external users for goods or services. Activities must be reported as enterprise funds if any one of the following criteria is met.

1. The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
2. Laws or regulations require that the activity's costs of providing services including capital costs (such as depreciation or debt service), be recovered with fees and charges.
3. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

Fiduciary Fund Types

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt,

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temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Component Units

The discretely presented component unit is accounted for separately in the financial statements.

Proprietary Component Units are used to account for the discretely presented component unit, which follows proprietary fund measurement focus and accounting principles.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual method basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The state of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. This includes capital assets, accumulated depreciation, unpaid employee compensable leave, the unmatured debt service (principal and interest) on general long-term liabilities, and full accrual revenue and expenses. The activity will be recognized in these fund types.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Restricted Net Assets

When both restricted and unrestricted net assets are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

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Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities, and Fund Balances / Net Assets

Assets

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Investments

Investments of the Board in authorized securities are reported at fair value in accordance with GASB 31 requirements. Any short-term securities that are exchanged for other short-term securities are accounted for using the completed transaction method. This method treats the exchanges as separate sales, purchase transactions, and includes gains and losses on the sales in current revenue.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For the governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next sixty days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost or, if not purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

Liabilities

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

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Payroll Payable

Government Code §659.083 requires state agencies to pay state employees on the first working day of the month following the pay period. Consequently, the reporting of payroll at August 31 is presented as Payroll Payable.

Current Payables - Other

Other payables are the accrual at year-end of expenditure transactions not included in any of the other payable descriptions. Other payables may be included in either the governmental or proprietary fund types. The only significant other payable is the accrued interest due as of the balance sheet date on bonds payable in the proprietary funds.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

Bonds Payable – General Obligation Bonds

The unmatured principal of general obligation bonds is accounted for as a liability in the proprietary funds and in the Long-Term Liabilities column of the governmental funds. Bonds payable are reported separately as either current – the amount due within the next year – or noncurrent.

Bonds payable are recorded at par. For governmental funds, the bond proceeds are accounted for as an "Other Financing Source" when received, and expenditures for payment of principal and interest are recorded in Debt Service funds when paid. These amounts are adjusted in the Long-Term Liabilities column. General obligation bonds issued by proprietary funds follow the same accounting as for revenue bonds.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in the proprietary funds. The bonds payable are reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of discount or premium. Bonds payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net assets.

Fund Balance / Net Assets

The difference between fund assets and liabilities is 'Net Assets' on the government-wide, proprietary and fiduciary fund statements, and the 'Fund Balance' is the difference between fund assets and liabilities on the governmental fund statements.

The categories used for governmental fund balances are either assigned or unassigned. Assigned means amounts are constrained by the agency's intended use for specific purposes.

Fund balances in special revenue funds are classified as restricted and may only be used for specified purposes.

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Fund balances in the debt service funds are classified as restricted and may only be used for debt service purposes.

Invested In Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Assets

Restricted net assets result when constraints placed on net asset use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets

Unrestricted net assets consist of net assets, which do not meet the definition of the two preceding categories. Unrestricted net assets often have constraints on resources, which are imposed by management, but can be removed or modified.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the Board makes to entities such as cities, counties, and other political subdivisions do not meet the criteria established by GASB for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. Only certain types of loans to individuals are includable as Cash Flows from Operating Activities. Since GASB refers to these loans generically as "program" loans, the loans made by the Board are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

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Classification Differences

Although the primary operation of the Board's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Assets are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

NOTE 2: Capital Assets

Seventy-five percent of revenue received during fiscal year 2012 from the sale of surplus property originally purchased from general revenue has been re-appropriated for expenditures in accordance with the 82nd Legislature, Regular Session, House Bill 1, Article IX, Section 8.04.

A summary of changes in Capital Assets for the year ended August 31, 2012, is presented below:

	PRIMARY GOVERNMENT			Balance 08/31/2012
	Balance 09/01/2011	Additions	Deletions	
Governmental Activities:				
Depreciable Assets:				
Furniture and Equipment	\$2,505,728.03	\$54,079.00	\$(80,309.85)	\$2,479,497.18
Vehicles, Boats & Aircraft	1,468,286.90		(97,227.00)	1,371,059.90
Other Capital Assets	28,223,369.75	1,331,499.20	-	29,554,868.95
Total Depreciable Assets	32,197,384.68	1,385,578.20	(177,536.85)	33,405,426.03
Less Accumulated Depreciation for:				
Furniture and Equipment	(1,688,709.26)	(214,424.78)	74,262.91	(1,828,871.13)
Vehicles, Boats & Aircraft	(933,042.10)	(147,741.76)	97,227.00	(983,556.86)
Other Capital Assets	(14,431,873.83)	(1,617,274.42)	-	(16,049,148.25)
Total Accumulated Depreciation	(17,053,625.19)	(1,979,440.96)	171,489.91	(18,861,576.24)
Depreciable Assets, Net	15,143,759.49	(593,862.76)	(6,046.94)	14,543,849.79
Amortizable Assets - Intangible:				
Intangible Computer Software	45,225.05	-	-	45,225.05
Total Amortizable Assets - Intangible	45,225.05	-	-	45,225.05
Less Accumulated Amortization for:				
Intangible Computer Software	(39,135.65)	(4,403.28)	-	(43,538.93)
Total Accumulated Amortization	(39,135.65)	(4,403.28)	-	(43,538.93)
Amortizable Assets - Intangible, Net	6,089.40	(4,403.28)	-	1,686.12
Governmental Activities Capital Assets, Net	\$15,149,848.89	\$(598,266.04)	\$(6,046.94)	\$14,545,535.91

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NOTE 3: Deposits, Investments and Repurchase Agreements

The agency is authorized by statute to make investments, and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2012, the carrying amount of deposits was \$12,500.00 as presented below.

Governmental and Business-Type Activities	Amount
Cash in Bank – Carrying Value	\$ 12,500.00
Cash in Bank per AFR	\$ 12,500.00
Governmental Funds Current Assets Cash in Bank	\$ 12,500.00
Cash in Bank per AFR	\$ 12,500.00

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” account.

As of August 31, 2012, the total bank balance was as follows:

Governmental and Business Type Activities	\$ 12,500.00	Fiduciary Funds	\$ - 0 -	Discrete Component Units	\$ - 0 -
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Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2012, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2012, the fair value of investments is as presented below.

Governmental and Business-Type Activities	Fair Value
U.S. Government Agency Obligations	\$ 17,257,223.32
Commercial Paper (Texas Treasury Safekeeping Trust Co)	28,436,649.32
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	226,177,035.86
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	365,711,190.39
Total	\$ 637,582,098.89

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Discrete Component Units	Fair Value
U.S. Treasury Securities (SLGS)	\$ 2,182,600.00
Commercial Paper (Texas Treasury Safekeeping Trust Co)	1,547,795.12
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	12,310,723.00
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	19,905,509.91
Total	\$ 35,946,628.03

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2012, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, investments purchased must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating. Furthermore, our investment policy requires that our repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies. As of August 31, 2012, the agency's credit quality distribution of securities and repurchase agreements with credit risk exposure was as follows.

Standard and Poor's

Fund Type	GAAP Fund	Investment Type	Amount	Rating
02	0480	U.S. Government Agency Obligations	\$ 17,257,223.32	AA+
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 28,436,649.32	A1
05	3050	U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	\$ 365,711,190.39	AA+
15	3153	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 1,547,795.12	A1
15	3153	U.S. Treasury Securities (SLGS)	\$ 2,182,600.00	AA+
15	3153	U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	\$ 19,905,509.91	AA+

NOTE 4: Short-Term Debt

Not Applicable

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Texas Water Development Board (580)

NOTE 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2012, the following changes occurred in liabilities:

Governmental Activities	Balance 09-01-11	Additions	Reductions	Balance 08-31-12	Amounts Due Within One Year	Amounts Due Thereafter
Notes and Loans Payable (Interfund)	\$2,965,000.00	-	\$125,000.00	\$2,840,000.00	\$130,000.00	\$2,710,000.00
GO Bonds Payable	1,147,624,707.60	101,744,691.30	105,175,473.29	1,144,193,925.61	49,835,473.29	1,094,358,452.32
Compensable Leave	2,940,583.62	1,997,660.19	2,172,066.59	2,766,177.22	1,562,016.98	1,204,160.24
Total Governmental Activities	\$1,153,530,291.22	\$103,742,351.49	\$107,472,539.88	\$1,149,800,102.83	\$51,527,490.27	\$1,098,272,612.56
Business-Type Activities	Balance 09-01-11	Additions	Reductions	Balance 08-31-12	Amounts Due Within One Year	Amounts Due Thereafter
Notes and Loans Payable (Interfund)	\$306,074,011.79	\$39,974,263.00	\$21,898,888.97	\$324,149,385.82	\$13,431,621.03	\$310,717,764.79
GO Bonds Payable	865,045,000.00	266,155,863.85	61,962,856.28	1,069,238,007.57	37,827,856.28	1,031,410,151.29
Revenue Bonds Payable	952,210,334.44	-	45,305,473.50	906,904,860.94	16,990,473.50	889,914,387.44
Total Business-Type Activities	\$2,123,329,346.23	\$306,130,126.85	\$129,167,218.75	\$2,300,292,254.33	\$68,249,950.81	\$2,232,042,303.52

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Texas Water Development Board (580)

Notes and Loans Payable (Interfund Payable)

Notes and Loans Payable represent advances to the Clean Water and Drinking Water State Revolving Funds for the State Match portion of these programs, as well as advances to the Rural Water Assistance Fund and Water Infrastructure Fund for loans to political subdivisions. The Debt Service requirements are as follows:

Notes Payable (Interfund Payable) Debt Service Requirements	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2013	\$130,000.00	\$152,607.00	\$13,431,621.03	\$15,326,040.10
2014	135,000.00	146,328.00	14,042,941.29	14,792,793.95
2015	140,000.00	139,672.50	14,686,015.71	14,196,463.84
2016	145,000.00	132,700.50	15,400,201.93	13,557,181.73
2017	150,000.00	125,407.00	16,130,843.62	12,880,166.92
2018-2022	860,000.00	500,638.50	78,074,284.83	53,510,225.59
2023-2027	1,045,000.00	246,455.50	71,833,121.50	35,570,138.59
2028-2032	235,000.00	13,348.00	42,777,410.86	19,691,737.45
2033-2037	-	-	17,061,880.82	12,399,558.24
2038-2042	-	-	15,383,720.50	8,278,906.57
2043-2047	-	-	16,653,637.61	4,358,836.37
2048-2052	-	-	8,673,706.12	632,969.58
Total Requirements	\$2,840,000.00	\$1,457,157.00	\$324,149,385.82	\$205,195,018.93

Claims and Judgments

There was no litigation from which the Board could incur long-term liability.

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. An expense and liability for proprietary fund types are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

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NOTE 6: Bonded Indebtedness

Bonds Payable

Description of Issues

General Obligation Bonds - Description of Issues

The Board issues bonds to provide financial assistance to political subdivisions for water development, water quality enhancement, and flood control projects. The Board has 48 general obligation bond series outstanding at year end. These general obligation bonds are backed by the full faith and credit of the State of Texas. They are issued under the authority of the Texas Constitution Article 3, Sections 46-c, 49-d, 49-d-1, 49-d-2, 49-d-6, 49-d-7, 49-d-8, 49-d-9, 49-d-10, 49-d-11, 50-d, and the laws of the State of Texas.

Bonds issued for the following program are not anticipated to be self-supporting:

- Economically Distressed Areas Program (EDAP) (eight tax-exempt and one taxable series).

Bonds issued for the Water Infrastructure Fund may be self-supporting or not self-supporting:

- Water Infrastructure Fund (two tax-exempt series considered self-supporting); and
- Water Infrastructure Fund (five tax-exempt series considered not self-supporting).

Bonds issued for the State Participation program may be self-supporting or not self-supporting:

- State Participation Program (five tax-exempt and one taxable series considered self-supporting); and
- State Participation Program (one tax-exempt series considered not self-supporting).

Revenue Bonds - Description of Issues

In 1987, the Board received legislative authorization to issue an unlimited amount of revenue bonds to fund certain eligible projects. Currently, the Board has seven revenue bond series outstanding. The Board has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the Board;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.

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The Board's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the Board's revenue bonds. Further, the Board's revenue bonds are not secured by or payable from money in Development Fund II. As of this date, the Board has issued revenue bonds only for the purpose of providing funds for the Clean Water State Revolving Fund.

Also in 1987, the State Legislature created the Texas Water Resources Finance Authority (TWRFA and the "Authority") as a governmental entity and a body politic and corporate, governed by a board of directors composed of the six Texas Water Development Board members. Because the Authority is a separate legal entity from the Board, it may issue revenue bonds. The proceeds of these bonds may be used either for the purpose of purchasing political subdivision bonds from the Board's existing loan portfolio, or directly from political subdivisions. The Authority's revenue bonds do not constitute a debt of the State, and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned to the payment of the Authority's revenue bonds. Further, the Authority's revenue bonds are not secured by or payable from money in Development Fund II. To date, the Authority has no revenue bond series outstanding.

Description of Issue	Amount Issued	Purpose of Issue	Issue Date
General Obligation Bonds – DFund II			
W Fin Asst & Ref Bds Ser '00	\$60,000,000	Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board	05/25/2000
W Fin Asst Bds Ser '00-A	\$75,000,000	Provide financial assistance for water assistance projects	01/09/2001
W Dev Ref Bds Ser '01-A	\$30,940,000	Prepay Board's obligation related to the Palmetto Bend Project	06/26/2001
W Fin Asst Bds Ser '01-B	\$43,725,000	Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board	06/26/2001
W Fin Asst Bds Ser '02-A	\$25,000,000	Provide financial assistance to rural political subdivisions for water and water-related projects	04/09/2002
W Fin Asst & Ref Bds Ser '02-B	\$98,500,000	Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects	05/07/2002
W Fin Asst Bds Ser '02-E	\$18,035,000	Provide financial assistance for any water assistance projects	08/22/2002
W Fin Asst Bds Ser '03-A	\$25,000,000	Provide financial assistance to rural political subdivisions for water and water-related projects	04/29/2003

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Description of Issue	Amount Issued	Purpose of Issue	Issue Date
W Fin Asst & Ref Bds Tax Ser '03-B	\$50,915,000	Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects	06/26/2003
W Fin Asst & Ref Bds Ser '03-C	\$70,330,000	Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects	06/26/2003
W Fin Asst Bds Ser '04-A	\$25,000,000	Provide financial assistance to rural political subdivisions for water and water-related projects	03/30/2004
W Fin Asst & Ref Bds Ser '04-B	\$71,530,000	Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects	05/27/2004
W Fin Asst Bds Ser '04-D	\$60,085,000	Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board	07/28/2004
W Fin Asst & Ref Bds Tax Ser '04-E	\$38,820,000	Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects	07/28/2004
W Fin Asst & Ref Bds Ser '05-A	\$55,675,000	Refund, in advance of their maturities, certain outstanding TWDB bonds and provide financial assistance for water assistance projects	07/14/2005
W Fin Asst Bds Tax Ser '05-B	\$15,000,000	Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board	07/14/2005
W Dev Ref Bds Ser '06-A	\$13,175,000	Refund, in advance of their maturities, certain outstanding TWDB bonds	06/27/2006
W Fin Ref Bds Ser '07A	\$118,465,000	Refund, in advance of their maturities, certain outstanding TWDB bonds	09/12/2007
W Fin Asst Bds (AMT) Ser '07D	\$25,000,000	Provide financial assistance to rural political subdivisions for water and water-related projects	10/30/2007
W Fin Asst Ref Bds Ser '08B	\$26,510,000	Refund, in advance of their maturities, certain outstanding TWDB bonds	01/06/2009

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Description of Issue	Amount Issued	Purpose of Issue	Issue Date
W Fin Asst Bds Ser '09C-1	\$225,385,000	Provide financial assistance for water projects and for transfers to any State Revolving Fund administered by the Board	06/30/2009
W Fin Asst Ref Bds Ser '09C-2	\$57,260,000	Refund, in advance of their maturities, certain outstanding TWDB bonds	06/30/2009
W Fin Asst Bds Ser '10A (PAB)	\$20,270,000	Provide financial assistance to rural political subdivisions for water and water related projects.	04/13/2010
W Fin Asst Bds Ser '11B	\$92,255,000	Provide financial assistance for water projects and for transfers to any State Revolving Fund	10/04/2011
W Fin Asst Bds Ser '12C	\$149,645,000	Provide financial assistance for water projects and for transfers to any State Revolving Fund	04/10/2012
General Obligation Bonds – EDAP			
W Fin Asst Bds Ser '02-C	\$23,980,000	Provide financial assistance for EDAP projects	08/22/2002
W Fin Asst Bds Ser '04-C	\$24,415,000	Provide financial assistance for EDAP projects	07/28/2004
W Dev Ref Bds Ser '05-C	\$49,270,000	Refund, in advance of their maturities, certain outstanding TWDB Bonds (dedicated bonds for EDAP)	01/18/2006
W Dev Ref Bds Ser '07-C	\$24,665,000	Provide financial assistance for EDAP projects	08/07/2007
W Fin Asst Ref Bds Ser '08C	\$34,235,000	Refund, in advance of their maturities, certain outstanding TWDB Bonds (dedicated bonds for EDAP)	01/06/2009
W Fin Asst Bds Ser '09F	\$24,540,000	Provide financial assistance for EDAP projects	12/15/2009
W Fin Asst Bds Ser '10D	\$32,350,000	Provide financial assistance for EDAP projects	11/02/2010
W Fin Asst Bds Ser '12B	\$14,955,000	Provide financial assistance for EDAP projects	02/07/2012
W Fin Asst Ref Bds Ser '12D	\$15,725,000	Refund, in advance of their maturities, certain outstanding TWDB Bonds (dedicated bonds for EDAP)	05/30/2012
General Obligation Bonds – State Participation			
W Fin Asst Bds Ser '01-C	\$49,840,000	Provide funding for state participation projects	06/26/2001

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Description of Issue	Amount Issued	Purpose of Issue	Issue Date
W Fin Asst Bds Ser '02-D	\$20,000,000	Provide funding for state participation projects	08/22/2002
W Fin Asst & Ref Bds Ser '03-D	\$1,870,000	Refund, in advance of their maturities, certain outstanding TWDB bonds	06/26/2003
W Fin Asst & Ref Bds Ser '07-B	\$19,680,000	Refund, in advance of their maturities, certain outstanding TWDB bonds	08/07/2007
W Fin Asst Ref Bds Ser '09D	\$49,775,000	Refund, in advance of their maturities, certain outstanding TWDB bonds	06/30/2009
W Fin Asst Bds Ser '10C	\$42,280,000	Provide funding for state participation projects	05/11/2010
W Fin Asst Ref Bds Ser '12E	\$22,215,000	Refund, in advance of their maturities, certain outstanding TWDB Bonds	05/30/2012
General Obligation Bonds – Water Infrastructure Fund			
W Fin Asst Bds Ser '08A	\$112,920,000	Provide funding for water infrastructure projects	05/22/2008
W Fin Asst Bds Ser '09A	\$144,995,000	Provide funding for water infrastructure projects	03/10/2009
W Fin Asst Bds Ser '09B	\$157,240,000	Provide funding for water infrastructure projects	05/28/2009
W Fin Asst Bds Ser '09E	\$101,400,000	Provide funding for water infrastructure projects	12/15/2009
W Fin Asst Bds Ser '10B	\$143,225,000	Provide funding for water infrastructure projects	05/11/2010
W Fin Asst Bds Ser '11A	\$129,540,000	Provide funding for water infrastructure projects	06/14/2011
W Fin Asst Bds Ser '12A	\$39,930,000	Provide funding for water infrastructure projects	02/07/2012
TWDB Revenue Bonds			
W Dev SRF Rev Bds Ser '98-A	\$150,000,000	Provide financial assistance for water quality enhancement purposes	08/25/1998
W Dev SRF Rev Bds Ser '99-B	\$150,000,000	Provide financial assistance for water quality enhancement purposes	12/14/1999
W Dev SRF Rev Bds Ser '07-A	\$309,240,000	Refund, in advance of their maturities, certain outstanding TWDB revenue bonds	05/01/2007
W Dev SRF Rev Bds Ser '08-A	\$203,050,000	Provide financial assistance for water quality enhancement purposes	01/08/2008

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<u>Description of Issue</u>	<u>Amount Issued</u>	<u>Purpose of Issue</u>	<u>Issue Date</u>
W Dev SRF Rev Bds Ser '08-B	\$261,425,000	Provide financial assistance for water quality enhancement purposes	07/15/2008
W Dev SRF Rev Bds Ser '09A-1	\$224,975,000	Provide financial assistance for water quality enhancement purposes	08/18/2009
W Dev SRF Rev Ref Bds Ser '09A-2	\$32,765,000	Refund, in advance of their maturities, certain outstanding TWDB revenue bonds	08/18/2009

Authorized but Unissued

In 1985, the voters authorized \$200,000,000 for the Agricultural Water Conservation Program pursuant to Article 3, Section 50-d of the Texas Constitution. To date, \$35,160,000 in General Obligation Bonds have been issued for this program.

In 1998, the Board created the Texas Water Development Fund II pursuant to Article 3, Section 49-d-8 of the Texas Constitution by transferring all outstanding authorizations remaining in Development Fund I. The Constitutional Amendment provided for removing the restrictive use requirements and allowing authorizations to be combined as to purpose. Thus, the \$1,012,810,000 in unused remaining authority in Development Fund I in May 1998 was transferred to Development Fund II. This total authorization of \$1,012,810,000 contained \$161,565,000 dedicated to EDAP projects, \$716,253,820 dedicated to Development Fund II projects, and \$134,991,180 dedicated to State Participation projects. Additionally, \$26,523,431 of bond authorization, which had previously been used for a contingent liability for a federal contract relating to the Lavaca-Navidad River Authority, Lake Texana Project, was released and returned to the Board's authorization after the federal contract was retired on June 26, 2001.

Certain bonds issued in 1998, 2001, 2002, 2003, 2004, 2005, 2007, 2008, 2009, 2010, 2011, and 2012 were issued at a premium. The outstanding authorization is reduced by the amount of the premium.

In November 2001, Constitutional Amendment 19 was passed by the voters of Texas. The amendment authorized the Texas Water Development Board to issue up to \$2 billion in additional general obligation bonds under Article 3, Section 49-d-9 of the Texas Constitution.

On November 8, 2011, voters approved Proposition 2, which added Section 49-d-11 to Article III of the Constitution, and authorizes the Board to issue additional general obligation bonds for one or more accounts of Development Fund II in amounts such that the aggregate principal amount of bonds issued under Section 49-d-11 that are outstanding at any time does not exceed \$6 billion.

The combined remaining balance of all general obligation bond authorization as of August 31, 2012, totals \$7,002,830,758. Of that balance, \$164,840,000 remained for the

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Agricultural Water Conservation Program and \$186,036,518 remained for the EDAP program. The remaining amount may be used for the Development Fund, State Participation or Water Infrastructure Fund programs.

Debt Service

Proceeds of the Board's bond issuance are loaned to political subdivisions for the purposes as stated in each authorization. Political subdivision's loan portfolios owned by the Board support the Board's debt service on both general obligation and revenue bonds. The repayment terms of the political subdivision loans provide cash flows necessary to meet the debt service requirements of the Board's general obligation bonds. Texas Water Code §§ 15.606 and 17.176 establish authority for the Board to set lending rates. The procedure and methodology the Board follows when determining general obligation lending rates are outlined in 31 TAC §363.33 and §363.1205.

In establishing lending rate scales, the Board considers the true interest cost of the money to the State including issuance costs, and the risks associated with the operation of the financial assistance program. In the event that amounts available in Development Fund II are insufficient to meet debt service requirements, funds are transferred from the State's General Revenue Fund. The calculation of the annual transfer from the General Revenue Fund is based on a comparison between the debt service requirement for the fiscal year and the assets available in the Development Fund II Interest and Sinking Fund 15 days prior to debt service payment dates.

The Economically Distressed Areas Program is a General Obligation Bond Program that is not expected to be fully self-supporting. The State Participation Program and the Water Infrastructure Fund have some series that are self-supporting and some series that are not self-supporting.

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The table below represents transfers from the State's General Revenue Fund for debt service:

Total General Revenue Draws for Debt Service:

Year	DFund I	Water Infrastructure Fund	State Participation	EDAP	AG	Totals
1967-1980	\$62,755,444.42					\$62,755,444.42
1992				536,964.30		536,964.30
2000			1,559,449.59	4,982,467.75		6,541,917.34
2001			2,356,397.72	7,710,332.04		10,066,729.76
2002			4,364,318.38	8,943,712.18		13,308,030.56
2003			5,442,061.86	10,951,853.09	2,643,406.04	19,037,320.99
2004			4,963,793.34	11,418,213.46	2,694,269.72	19,076,276.52
2005			4,547,335.98	12,303,995.48	2,695,729.85	19,547,061.31
2006			2,829,776.78	11,805,869.25	2,690,229.60	17,325,875.63
2007			2,187,770.39	14,604,114.94	2,693,942.32	19,485,827.65
2008		7,694,822.33	800,558.36	12,342,554.08	2,691,131.06	23,529,065.83
2009		20,675,746.74		13,424,552.49	2,693,032.43	36,793,331.66
2010		34,140,156.64	3,090,243.95	18,844,291.30		56,074,691.89
2011		34,527,167.49		18,658,462.79		53,185,630.28
2012		25,645,113.35		19,734,118.11		45,379,231.46
Total	\$62,755,444.42	\$122,683,006.55	\$32,141,706.35	\$166,261,501.26	\$18,801,741.02	\$402,643,399.60

Refunding Bonds

General Obligation Bonds

In fiscal year 2012, the Board issued \$15,725,000 of General Obligation Water Financial Assistance Refunding Bonds, Taxable Series 2012D (Economically Distressed Areas Program). The net proceeds from the sale were used to defease and current refund Water Financial Assistance Refunding and Financial Assistance Bonds, Series 1998C (Economically Distressed Areas Program) and Water Financial Assistance Bonds, Series 2001A (Economically Distressed Areas Program). The net present value savings were 13.21% or \$2,077,485.19.

The Board also issued \$22,215,000 of General Obligation Water Financial Assistance Refunding Bonds, Taxable Series 2012E (State Participation Program). The net proceeds from the sale were used to defease and current refund a portion of Water Financial Assistance Bonds, Series 2001C (State Participation Program). The net present value savings were 23.81% or \$8,533,232.07.

Revenue Bonds

In fiscal year 2012, the Board did not issue any State Revolving Fund Subordinate Lien Revenue Refunding Bonds.

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Defeased Bonds Outstanding

General Obligation Bonds – Defeased Bonds Outstanding

The total amount of defeased bonds outstanding at August 31, 2012, is \$222,340,000.00. These bonds are listed on Schedule 2E.

NOTE 7: Derivative Instruments

Not Applicable

NOTE 8: Operating Leases

Included in the current year expenditures reported in the financial statements are the following amounts of rent paid or due under operating lease obligations:

Fund Type Amount

PRIMARY GOVERNMENT

General Fund (FT01)	\$15,299.33
Special Revenue Funds (FT02)	\$40,042.08
Enterprise Funds (FT05)	\$151,273.63

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year are as follows:

PRIMARY GOVERNMENT

Year Ended August 31	Total
2013	205,373.76
2014	109,132.44
2015	109,132.44
2016	60,959.96
2017	28,553.38
2018 - 2022	95,592.00
Total Future Minimum Rental Payments	\$608,743.98

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NOTE 9: Retirement Plans

Not Applicable

NOTE 10: Deferred Compensation

Not Applicable

NOTE 11: Post Employment Health Care and Life Insurance Benefits

Not Applicable

NOTE 12: Interfund Activity and Transactions

As explained in Note 1 on Interfund Activities and Balances there are numerous transactions between funds and agencies. At year-end amounts to be received or paid are reported as:

- Interfund Receivables or Interfund Payables
- Due From Other Agencies or Due To Other Agencies
- Due From Other Funds or Due To Other Funds
- Transfers In or Transfers Out
- Legislative Transfers In or Legislative Transfers Out

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of current interfund balances will occur within one year from the date of the financial statement. Individual balances and activity at August 31, 2012, follows:

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Interfund Receivables and Payables – Current			
Current Portion	Interfund Receivable	Interfund Payable	Purpose
ENTERPRISE (05)			
Appd Fund 0371, D23 Fund 0371			
Appd Fund 0301, D23 Fund 3010	1,678,475.88		Interfund Loans
Appd Fund 9999, D23 Fund 0651	7,693,813.12		Match Bonds
Appd Fund 9999, D23 Fund 0951	4,059,332.03		Match Bonds
Appd Fund 0302, D23 Fund 3021	130,000.00		Interfund Loan
Appd Fund 0301, D23 Fund 3010			
Appd Fund 0371, D23 Fund 0371		1,678,475.88	Interfund Loans
Appd Fund 9999, D23 Fund 0651			
Appd Fund 0371, D23 Fund 0371		7,693,813.12	Match Bonds
Appd Fund 9999, D23 Fund 0951			
Appd Fund 0371, D23 Fund 0371		4,059,332.03	Match Bonds
SPECIAL REVENUE (02)			
Appd Fund 0302, D23 Fund 3021			
Appd Fund 0371, D23 Fund 0371		130,000.00	Interfund Loan
Total Interfund Receivable/Payable	\$13,561,621.03	\$13,561,621.03	

Interfund Receivables and Payables – Non-current			
Non-current Portion	Interfund Receivable	Interfund Payable	Purpose
ENTERPRISE (05)			
Appd Fund 0371, D23 Fund 0371			
Appd Fund 0301, D23 Fund 3010	109,259,718.01		Interfund Loans
Appd Fund 9999, D23 Fund 0651	119,095,779.59		Match Bonds
Appd Fund 9999, D23 Fund 0951	82,362,267.19		Match Bonds
Appd Fund 0302, D23 Fund 3021	2,710,000.00		Interfund Loan
Appd Fund 0301, D23 Fund 3010			
Appd Fund 0371, D23 Fund 0371		109,259,718.01	Interfund Loans
Appd Fund 9999, D23 Fund 0651			
Appd Fund 0371, D23 Fund 0371		119,095,779.59	Match Bonds
Appd Fund 9999, D23 Fund 0951			
Appd Fund 0371, D23 Fund 0371		82,362,267.19	Match Bonds
SPECIAL REVENUE (02)			
Appd Fund 0302, D23 Fund 3021			
Appd Fund 0371, D23 Fund 0371		2,710,000.00	Interfund Loan
Total Interfund Receivable/Payable	\$313,427,764.79	\$313,427,764.79	

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NOTE 13: Continuance Subject to Review

Under Chapter 325, Government Code (Texas Sunset Act), the Texas Water Development Board is subject to review but is not abolished under this chapter. The Board shall be reviewed during the period in which state agencies abolished in 2023 and every 12th year after 2023 are reviewed

NOTE 14: Adjustments to Fund Balances and Net Assets

Not Applicable

NOTE 15: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The Board is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the Board after the unrestricted earnings period ends must be restricted to the yield of the Board's bond issue. The amount of rebate due the federal government is determined and payable during each five-year period and upon final payment of the tax-exempt bonds.

Arbitrage funds have been established within various Texas Water Development Board programs. Deposits into these funds are made according to the verification agent's final report received around January following the close of each fiscal year. The final determination of rebate requirements for fiscal year 2011 resulted in no liability. For fiscal year 2012, a preliminary determination of rebatable arbitrage indicates no liability. Any necessary increase in deposit will be made after the final determination is received.

Pending Litigation

As of August 31, 2012, there are five lawsuits pending. In three of the five lawsuits, there is no claim for monetary damages. Of the remaining two lawsuits, one of which concerns a motor vehicle accident, both lawsuits have loss contingencies that are reasonably possible.

Federal Costs

As a prime contractor with a federal granting agency, the Board is contingently liable to refund any disallowed costs to the granting agency. The amount of disallowed cost, if any, was undeterminable at August 31, 2012.

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Disclosure of Significant Commitments

Outstanding Loan and Grant Commitments

As of August 31, 2012, the Board had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current bond issues, and from the proceeds of future bond issues, from the federal draw downs, or from appropriations as follows:

	For Loans	For Grants	Total
Colonia Wastewater Treatment Program	\$ -	\$621,053.25	\$621,053.25
Drinking Water State Revolving Fund (DWSRF)	126,831,436.99	7,568,971.46	134,400,408.45
Rural Water Assistance Fund	4,265,000.00	-	4,265,000.00
Water Development Fund (EDAP)	370,000.00	5,570,093.16	5,940,093.16
Water Development Fund II	361,985,000.00	-	361,985,000.00
Water Pollution Control Revolving Fund (CWSRF)	62,845,000.00	7,195,963.19	70,040,963.19
Total Commitments	\$556,296,436.99	\$20,956,081.06	\$577,252,518.05

NOTE 16: Subsequent Events

The Texas Water Development Board issued the following bonds subsequent to August 31, 2012.

Bond Issuance	Series	Amount	Date of Issuance	Purpose
General Obligation	2012F	\$29,385,000	09-05-12	Provide financial assistance for Economically Distressed Areas Program (EDAP) projects
General Obligation	2012G	\$156,065,000	10-02-12	Provide financial assistance from the Texas Water Development Fund II (Dfund) for Water Assistance Projects

NOTE 17: Risk Management

The Texas Water Development Board is exposed to property and casualty loss, and workers compensation claims. The Board uses a number of approaches to decrease risks and protect against losses to the agency. These methods include internal practices and employee training. Additionally, the Board has adopted an ethics policy applicable to all Board employees as well as a fraud, waste and abuse policy.

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The Board provides financial assistance to political subdivisions of the state for construction of water-related facilities. The Board does not manage or control the facilities and has no liability for the construction or operation of the facilities. The Board requires its borrowers to assume responsibility in complying with all state and federal laws, rules, and regulations in the construction and operation of facilities. The Board's risks generally do not arise from providing financial assistance, but fraud or wrong doing by employees could subject the individual employees to personal liability. The Board's Internal Auditor and its Operations and Administration Division both evaluate potential for waste, fraud and abuse at the Board.

The Board operates a fleet of motor vehicles and watercraft. The Board is self-insured as to its own property losses, and the liability of loss to others. The Attorney General defends the agency and personnel against any lawsuit brought as a result of the operation of the motor vehicles or watercraft. The Board performs an annual review of the driving records of employees who drive agency vehicles. Also, Board policy prohibits employees from using Board vehicles for private purposes.

The Board assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently, there is no purchase of commercial insurance. The Board participates in the State Office of Risk Management's (SORM) Risk Management and Worker's Compensation Coverage Program. The Board's assessment for fiscal year 2012 was \$33,308.91. The assessment covers worker's compensation and risk management costs.

The Board's liabilities are reported when it is both probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported.

Changes in the balances of the Board's claims liabilities during fiscal years 2011 and 2012 were:

	Beginning Balance	Increases	Decreases	Ending Balance
2011	\$-0-	\$-0-	\$-0-	\$-0-
2012	\$-0-	\$3,586.67	\$1,368.67	\$2,218.00

NOTE 18: Management Discussion and Analysis

The following events occurred in fiscal year 2012 which affected financial reporting:

The Board issued a total of \$92,825,000 in non-self-supporting general obligation bonds.

Series 2012A (\$39,930,000) was issued to augment the funding of Water Assistance Projects and pay expenses arising from the issuance of the 2012A Bonds. The proceeds of the 2012A Bonds are expected to be transferred from Development Fund II to augment the funding of the Water Infrastructure Fund, a special fund in the State Treasury established under Subchapter Q of Chapter 15 of the Texas Water Code, as amended, to provide financial assistance to eligible Texas political subdivisions.

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Series 2012B (\$14,955,000) was issued to augment the funding of the Economically Distressed Areas Program Projects being financial assistance in the form of loans and grants to political subdivisions in economically distressed areas of the State for water supply and water quality enhancement purposes consistent with the provisions of Subsection (b) of Article III, Section 49-d-7, Texas Constitution and Subchapter K of Chapter 17 of the Texas Water Code, as amended, from Development Fund II, and to pay expenses arising from the issuance of the 2012B Bonds.

Series 2012D (\$15,725,000) was issued to refund certain outstanding State of Texas Water Financial Assistance Refunding and Financial Assistance Bonds, Series 1998C and Water Financial Assistance Bonds, Series 2001A (Economically Distressed Areas Program) and to pay expenses arising from the issuance of the 2012D Bonds.

Series 2012E (\$22,215,000) was issued to refund certain outstanding State of Texas Water Financial Assistance Bonds, Series 2001C (State Participation Program) and to pay expenses arising from the issuance of the 2012E Bonds.

The Board also issued a total of \$241,900,000 in self-supporting general obligation bonds.

Series 2011B (\$92,255,000) was issued to augment the funding of the Financial Assistance Account for Water Assistance Projects from the Texas Water Development Fund II and to pay expenses arising from the issuance of the 2011B Bonds.

Series 2012C (\$149,645,000) was issued to augment the funding of the Financial Assistance Account for Water Assistance Projects from the Texas Water Development Fund II and to pay expenses arising from the issuance of the 2012C Bonds.

NOTE 19: The Financial Reporting Entity

Blended Component Units

No component units have been identified which should have been blended into an appropriated fund.

Discrete Component Units

The criteria used to determine the existence of oversight responsibility included the following considerations: financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Other criteria considered were scopes of service and special financing relationships. Based upon the application of these criteria, the Texas Water Resources Finance Authority is included as a discrete component unit of the reporting entity.

The Texas Water Resources Finance Authority was created by the Texas Legislature in 1987, by enactment of Chapter 20 of the Texas Water Code, as a governmental entity and a body politic and corporate, and is governed by a Board of Directors composed of the six members of the Texas Water Development Board. The Authority was created for

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Texas Water Development Board (580)

the purpose of increasing the availability of financing for water-related projects. The Board wholly manages the Authority's operations through a "Sales and Servicing Agreement".

Financial information for the Authority is presented in Exhibits III, IV, V, L-1, L-2, & L-3 as the "Proprietary Component Unit". The Authority shares the same annual fiscal period as the Board which ends on August 31st of each year.

NOTE 20: Stewardship, Compliance and Accountability

Not Applicable

NOTE 21: N/A

Note 21 is not applicable to the AFR reporting requirements process.

NOTE 22: Donor Restricted Endowments

Not Applicable

NOTE 23: Extraordinary and Special Items

Not Applicable

NOTE 24: Disaggregation of Receivable and Payable Balances

Not Applicable

NOTE 25: Termination Benefits

Not Applicable

NOTE 26: Segment Information

The Clean Water State Revolving Fund uses advances from the Water Development Funds, revenue bond proceeds, and U.S. Environmental Protection Agency capitalization grants to make water quality enhancement loans. The Texas Water Resources Finance Authority (TWRFA) issued revenue bonds in 1989. The proceeds of the 1989 revenue bond issue were used to fund the purchase of a portfolio of political subdivision bonds and commitments from the Texas Water Development Board. Although the TWRFA bonds were fully paid during fiscal year 2010, the Authority continues to maintain assets.

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Texas Water Development Board (580)

Segment disclosure is not required for segments that are also major individual enterprise funds due to information already provided in the basic financial statements. See Exhibits F-1, F-2, L-1 and L-2.

Individual Funds Financial Statements

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Texas Water Development Board (580)
 Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds
 August 31, 2012

	General Revenue (0001)	Total (Exhibit I)
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	\$ 100.00	\$ 100.00
Cash in Bank	12,500.00	12,500.00
Legislative Appropriations	13,931,435.56	13,931,435.56
Receivables From:		
Federal	2,238,531.24	2,238,531.24
Accounts Receivable	56,120.52	56,120.52
Due From Other Funds	711,301.04	711,301.04
Due From Other Agencies	-	-
Due From Component Units	126.38	126.38
Total Current Assets	16,950,114.74	16,950,114.74
Total Assets	\$ 16,950,114.74	\$ 16,950,114.74
LIABILITIES AND FUND BALANCES		
Liabilities:		
Current Liabilities:		
Payables From:		
Accounts Payable	\$ 2,857,865.79	\$ 2,857,865.79
Payroll Payable	1,824,300.78	1,824,300.78
Due To Other Agencies	42,478.67	42,478.67
Total Current Liabilities	4,724,645.24	4,724,645.24
Total Liabilities	4,724,645.24	4,724,645.24
FUND FINANCIAL STATEMENT-FUND BALANCES		
Unassigned	12,225,469.50	12,225,469.50
Total Fund Balances	12,225,469.50	12,225,469.50
Total Liabilities and Fund Balances	\$ 16,950,114.74	\$ 16,950,114.74

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
 GAAP Fund 0001 - USAS D23 Funds 0001, 1000

Texas Water Development Board (580)
Exhibit A-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2012

	General Revenue (0001)	Total (Exhibit II)
REVENUES		
Legislative Appropriations:		
Original Appropriations	\$ 69,335,423.87	\$ 69,335,423.87
Additional Appropriations	2,854,640.18	2,854,640.18
Federal Revenue	20,050,793.33	20,050,793.33
Federal Grant Pass-Through Revenue	385,376.61	385,376.61
Licenses, Fees and Permits	72,597.79	72,597.79
Sales of Goods and Services	369,999.76	369,999.76
Other	2,583,940.72	2,583,940.72
Total Revenues	95,652,772.26	95,652,772.26
EXPENDITURES		
Salaries and Wages	12,303,123.58	12,303,123.58
Payroll Related Costs	3,222,573.39	3,222,573.39
Professional Fees and Services	2,836,686.93	2,836,686.93
Travel	233,698.12	233,698.12
Materials and Supplies	633,852.25	633,852.25
Communication and Utilities	70,505.31	70,505.31
Repairs and Maintenance	243,753.00	243,753.00
Rentals and Leases	138,353.86	138,353.86
Printing and Reproduction	88,332.71	88,332.71
Claims and Judgments	3,586.67	3,586.67
State Grant Pass-Through Expenditures	81,291.76	81,291.76
Intergovernmental Payments	19,961,766.07	19,961,766.07
Other Expenditures	465,306.94	465,306.94
Capital Outlay	1,385,578.20	1,385,578.20
Total Expenditures	41,668,408.79	41,668,408.79
Excess (Deficiency) of Revenues Over Expenditures	53,984,363.47	53,984,363.47
OTHER FINANCING SOURCES (USES)		
Sale of Capital Assets	22,972.50	22,972.50
Transfers In	-	-
Transfers Out	(48,478,338.94)	(48,478,338.94)
Total Other Financing Sources (Uses)	(48,455,366.44)	(48,455,366.44)
Net Change in Fund Balances	5,528,997.03	5,528,997.03
FUND FINANCIAL STATEMENT - FUND BALANCES		
Fund Balances - Beginning	13,276,562.32	13,276,562.32
Appropriations Lapsed	(6,580,089.85)	(6,580,089.85)
Fund Balances, August 31, 2012	\$ 12,225,469.50	\$ 12,225,469.50

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0001 - USAS D23 Funds 0001, 1000

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Texas Water Development Board (580)
 Exhibit B-1 - Combining Balance Sheet – Special Revenue Funds
 August 31, 2012

	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358) U/F (1358)	Groundwater District Loan Assistance Fund (0363) U/F (0363)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in State Treasury	\$ 4,171,264.73	\$ 203,382.73	\$ 7,319,086.10	\$ 185,784.88
Short Term Investments	-	-	-	-
Receivables From:				
Interest and Dividends	1,928,575.75	-	-	-
Accounts Receivable	1,060.51	43.85	2,723.54	-
Due From Other Funds	-	-	-	-
Loans and Contracts	32,912,000.00	-	-	-
Total Current Assets	39,012,900.99	203,426.58	7,321,809.64	185,784.88
Non-Current Assets:				
Loans and Contracts	821,360,000.00	-	-	-
Total Noncurrent Assets	821,360,000.00	-	-	-
Total Assets	\$ 860,372,900.99	\$ 203,426.58	\$ 7,321,809.64	\$ 185,784.88
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ -	\$ -	\$ 67,584.53	\$ -
Interfund Payable	130,000.00	-	-	-
Due To Other Funds	19,075.88	-	24,617.08	-
Due To Other Agencies	-	-	493,724.29	-
Total Current Liabilities	149,075.88	-	585,925.90	-
Non-Current Liabilities:				
Interfund Payables	2,710,000.00	-	-	-
Total Non-Current Liabilities	2,710,000.00	-	-	-
Total Liabilities	2,859,075.88	-	585,925.90	-
FUND FINANCIAL STATEMENT-FUND BALANCES				
Reserved for:				
Committed	-	-	-	185,784.88
Restricted	857,513,825.11	203,426.58	6,735,883.74	-
Total Fund Balances	857,513,825.11	203,426.58	6,735,883.74	185,784.88
Total Liabilities and Fund Balances	\$ 860,372,900.99	\$ 203,426.58	\$ 7,321,809.64	\$ 185,784.88

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

GAAP Fund 0302 - USAS D23 Funds 3020, 3021

GAAP Fund 0356 - USAS D23 Funds 0356, 8356

GAAP Fund 0371 - USAS D23 Funds 0341, 0375, 1341, 3417, 3732, 3733, 3734, 3757

GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802, 4805, 4806, 4807, 4808

GAAP Fund 0481 - USAS D23 Funds 0481, 4816

GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

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Texas Water Development Fund II Clearance Fund (0370) U/F (0340)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482) U/F (0482)	Research and Planning Fund (0483)	Totals (Exhibit I)
\$ 38,287,073.41	\$ 27,921,332.77	\$ 972,060.68	\$ -	\$ -	\$ 324,725.15	\$ 79,384,710.45
-	-	17,257,223.32	-	-	-	17,257,223.32
-	1,093,771.25	-	-	-	-	3,022,347.00
13,692.62	10,406.03	11,156.00	-	-	-	39,082.55
-	-	-	-	-	605,872.63	605,872.63
-	1,428,103.06	-	2,015,000.00	-	-	36,355,103.06
38,300,766.03	30,453,613.11	18,240,440.00	2,015,000.00	-	930,597.78	136,664,339.01
-	157,588,660.80	-	9,275,000.00	230,000.00	-	988,453,660.80
-	157,588,660.80	-	9,275,000.00	230,000.00	-	988,453,660.80
\$ 38,300,766.03	\$ 188,042,273.91	\$ 18,240,440.00	\$ 11,290,000.00	\$ 230,000.00	\$ 930,597.78	\$ 1,125,117,999.81
\$ -	\$ 55,884.00	\$ 4,197.35	\$ -	\$ -	\$ 634,030.62	\$ 761,696.50
-	-	-	-	-	-	130,000.00
-	-	612,275.99	-	-	-	655,968.95
-	-	-	-	-	118,540.06	612,264.35
-	55,884.00	616,473.34	-	-	752,570.68	2,159,929.80
-	-	-	-	-	-	2,710,000.00
-	-	-	-	-	-	2,710,000.00
-	55,884.00	616,473.34	-	-	752,570.68	4,869,929.80
-	-	-	-	-	-	185,784.88
38,300,766.03	187,986,389.91	17,623,966.66	11,290,000.00	230,000.00	178,027.10	1,120,062,285.13
38,300,766.03	187,986,389.91	17,623,966.66	11,290,000.00	230,000.00	178,027.10	1,120,248,070.01
\$ 38,300,766.03	\$ 188,042,273.91	\$ 18,240,440.00	\$ 11,290,000.00	\$ 230,000.00	\$ 930,597.78	\$ 1,125,117,999.81

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit B-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – Special Revenue Funds
For the Fiscal Year Ended August 31, 2012

	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358) U/F (1358)	Groundwater District Loan Assistance Fund (0363) U/F (0363)
REVENUES				
Federal Revenue	\$ -	\$ -	\$ -	\$ -
Interest and Other Investment Income	10,269,705.99	3,736.24	46,694.81	-
Net Increase (Decrease) in Fair Value	-	-	-	-
Sales of Goods and Services	-	-	-	-
Other	-	-	-	-
Total Revenues	10,269,705.99	3,736.24	46,694.81	-
EXPENDITURES				
Salaries and Wages	-	-	278,725.57	-
Payroll Related Costs	-	-	57,510.15	-
Professional Fees and Services	115,324.35	14,000.00	-	-
Travel	1,605.85	-	4,462.27	-
Materials and Supplies	-	-	1,937.55	-
Communication and Utilities	-	-	1,599.94	-
Repairs and Maintenance	-	-	-	-
Rentals and Leases	-	-	3,975.00	-
Printing and Reproduction	-	-	2,000.04	-
State Grant Pass-Through Expenditures	-	-	621,982.17	-
Intergovernmental Payments	-	-	747,035.89	-
Other Expenditures	9,500.00	-	18,930.58	-
Debt service:				
Interest	159,280.44	-	-	-
Total Expenditures	285,710.64	14,000.00	1,738,159.16	-
Excess (Deficiency) of Revenues Over Expenditures	9,983,995.35	(10,263.76)	(1,691,464.35)	-
OTHER FINANCING SOURCES (USES)				
Bond and Note Proceeds	47,654,928.18	-	-	-
Transfers In	654,739.74	-	-	-
Transfers Out	(35,219,720.24)	(25,502.22)	-	-
Total Other Financing Sources (Uses)	13,089,947.68	(25,502.22)	-	-
Net Change in Fund Balances	23,073,943.03	(35,765.98)	(1,691,464.35)	-
FUND FINANCIAL STATEMENT - FUND BALANCES				
Fund Balances - Beginning	834,439,882.08	239,192.56	8,427,348.09	185,784.88
Fund Balances, August 31, 2012	\$ 857,513,825.11	\$ 203,426.58	\$ 6,735,883.74	\$ 185,784.88

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

GAAP Fund 0302 - USAS D23 Funds 3020, 3021

GAAP Fund 0356 - USAS D23 Funds 0356, 8356

GAAP Fund 0371 - USAS D23 Funds 0341, 0375, 1341, 3417, 3732, 3733, 3734, 3757

GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802, 4806

GAAP Fund 0481 - USAS D23 Funds 0481, 4816

GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

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Texas Water Development Fund II Clearance Fund (0370) U/F (0340)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482) U/F (0482)	Research and Planning Fund (0483)	Totals (Exhibit II)
\$ -	\$ -	\$ 75,537.00	\$ -	\$ -	\$ -	\$ 75,537.00
196,955.88	16,304,794.48	9,684.01	-	9,256.80	-	26,840,828.21
-	-	(1,608.66)	-	-	-	(1,608.66)
-	-	294,091.26	-	-	-	294,091.26
-	-	1,996,140.00	-	-	-	1,996,140.00
196,955.88	16,304,794.48	2,373,843.61	-	9,256.80	-	29,204,987.81
-	-	145,468.81	-	-	-	424,194.38
-	-	30,774.95	-	-	-	88,285.10
19,120.00	215,037.86	(39,500.00)	-	-	2,289,320.20	2,613,302.41
-	1,161.40	18,411.01	-	-	20,172.12	45,812.65
-	-	14,649.36	-	-	-	16,586.91
-	-	2,740.09	-	-	-	4,340.03
-	-	19,174.59	-	-	-	19,174.59
-	-	40,042.08	-	-	-	44,017.08
-	1,193.90	-	-	-	-	3,193.94
-	-	-	-	-	493,673.49	1,115,655.66
-	39,170,770.05	-	2,732,223.34	-	3,406,761.09	46,056,790.37
10,605.00	44,306.60	1,672.03	-	-	-	85,014.21
-	-	-	-	-	-	159,280.44
29,725.00	39,432,469.81	233,432.92	2,732,223.34	-	6,209,926.90	50,675,647.77
167,230.88	(23,127,675.33)	2,140,410.69	(2,732,223.34)	9,256.80	(6,209,926.90)	(21,470,659.96)
-	16,021,674.93	-	-	-	-	63,676,603.11
4,499,593.42	-	-	2,338,984.59	-	6,120,345.84	13,613,663.59
-	(43,545,639.86)	(7,969,927.63)	-	(9,256.80)	-	(86,770,046.75)
4,499,593.42	(27,523,964.93)	(7,969,927.63)	2,338,984.59	(9,256.80)	6,120,345.84	(9,479,780.05)
4,666,824.30	(50,651,640.26)	(5,829,516.94)	(393,238.75)	-	(89,581.06)	(30,950,440.01)
33,633,941.73	238,638,030.17	23,453,483.60	11,683,238.75	230,000.00	267,608.16	1,151,198,510.02
\$ 38,300,766.03	\$ 187,986,389.91	\$ 17,623,966.66	\$ 11,290,000.00	\$ 230,000.00	\$ 178,027.10	\$ 1,120,248,070.01

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)

Exhibit C-1 - Combining Balance Sheet – Debt Service Funds

August 31, 2012

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357)	Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0343)	Totals (Exhibit I)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in State Treasury	\$ 3,980.79	\$ 1,547.91	\$ 415.95	\$ 5,944.65
Receivables From:				
Accounts Receivable	0.66	0.28	0.04	0.98
Total Current Assets	3,981.45	1,548.19	415.99	5,945.63
Total Assets	\$ 3,981.45	\$ 1,548.19	\$ 415.99	\$ 5,945.63
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances (Deficits):				
Restricted	3,981.45	1,548.19	415.99	5,945.63
Total Fund Balances	3,981.45	1,548.19	415.99	5,945.63
Total Liabilities and Fund Balances	\$ 3,981.45	\$ 1,548.19	\$ 415.99	\$ 5,945.63

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

UNAUDITED

Texas Water Development Board (580)
Exhibit C-2 - Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – Debt Service Funds
For the Fiscal Year Ended August 31, 2012

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357)	Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0343)	Totals (Exhibit II)
REVENUES				
Interest and Other Investment Income	\$ 6,455.90	\$ 2,233.09	\$ 3,092.41	\$ 11,781.40
Total Revenues	6,455.90	2,233.09	3,092.41	11,781.40
EXPENDITURES				
Debt Service:				
Principal	25,310,000.00	12,630,000.00	25,825,000.00	63,765,000.00
Interest	34,906,107.50	9,312,284.92	11,036,177.56	55,254,569.98
Total Expenditures	60,216,107.50	21,942,284.92	36,861,177.56	119,019,569.98
Excess (Deficiency) of Revenues Over Expenditures	(60,209,651.60)	(21,940,051.83)	(36,858,085.15)	(119,007,788.58)
OTHER FINANCING SOURCES (USES)				
Transfers In	60,210,093.85	21,940,112.37	36,857,781.05	119,007,987.27
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	60,210,093.85	21,940,112.37	36,857,781.05	119,007,987.27
Net Change in Fund Balances/Net Assets	442.25	60.54	(304.10)	198.69
FUND FINANCIAL STATEMENT - FUND BALANCES				
Fund Balances - Beginning	3,539.20	1,487.65	720.09	5,746.94
Fund Balances, August 31, 2012	\$ 3,981.45	\$ 1,548.19	\$ 415.99	\$ 5,945.63

UNAUDITED

Texas Water Development Board (580)

Exhibit F-1 - Combining Statement of Net Assets - Enterprise Funds

For the Fiscal Year Ended August 31, 2012

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in Bank	\$ -	\$ -	\$ -	\$ -
Cash in State Treasury	827,354.43	6,452,642.17	61,409,100.83	23,625,416.37
Cash Equivalents	-	-	-	-
Short Term Investments	-	-	-	-
Receivables from:				
Federal	-	-	-	-
Interest and Dividends	1,412,557.32	22,405.73	-	8,749,492.08
Accounts Receivable	538.24	2,357.12	20,519.24	13,083.91
Interfund Receivables	-	-	-	13,561,621.03
Due From Other Funds	-	-	-	2,682,984.88
Loans and Contracts	1,634,148.18	1,207,247.30	-	16,394,452.11
Total Current Assets	3,874,598.17	7,684,652.32	61,429,620.07	65,027,050.38
Non-Current Assets:				
Loans and Contracts	109,331,649.05	5,495,247.30	-	820,366,124.35
Interfund Receivables	-	-	-	313,427,764.79
Total Non-Current Assets	109,331,649.05	5,495,247.30	-	1,133,793,889.14
Total Assets	113,206,247.22	13,179,899.62	61,429,620.07	1,198,820,939.52
LIABILITIES				
Current Liabilities:				
Payables from:				
Accounts Payable	-	-	4,848.80	9,500.00
Interest Payable	-	-	-	-
Interfund Payables	1,678,475.88	-	-	-
Due to Other Funds	1,418,400.32	-	-	40,998,829.49
Due to Other Agencies	-	-	-	-
Deferred Revenue	-	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Total Current Liabilities	3,096,876.20	-	4,848.80	41,008,329.49
Non-Current Liabilities:				
Interfund Payables	109,259,718.01	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	1,032,458,007.57
Total Non-Current Liabilities	109,259,718.01	-	-	1,032,458,007.57
Total Liabilities	112,356,594.21	-	4,848.80	1,073,466,337.06
NET ASSETS				
Unrestricted	849,653.01	13,179,899.62	61,424,771.27	125,354,602.46
Total Net Assets	\$ 849,653.01	\$ 13,179,899.62	\$ 61,424,771.27	\$ 125,354,602.46

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0371, 3717

UNAUDITED

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit III)
\$ -	\$ 255,485.01	\$ -	\$ -	\$ 255,485.01
9,054.60	-	-	-	92,323,568.40
-	18,250,556.86	-	10,186,092.46	28,436,649.32
-	379,872,101.15	0.02	212,016,125.08	591,888,226.25
-	409,801.65	-	1,302,828.98	1,712,630.63
-	15,916,983.84	1,534.80	3,170,503.24	29,273,477.01
1,388.36	-	-	-	37,886.87
-	-	-	-	13,561,621.03
40,998,829.49	-	-	-	43,681,814.37
-	73,921,000.00	-	29,793,145.16	122,949,992.75
41,009,272.45	488,625,928.51	1,534.82	256,468,694.92	924,121,351.64
-	2,720,687,000.00	521,770.75	530,443,239.42	4,186,845,030.87
-	-	-	-	313,427,764.79
-	2,720,687,000.00	521,770.75	530,443,239.42	4,500,272,795.66
41,009,272.45	3,209,312,928.51	523,305.57	786,911,934.34	5,424,394,147.30
-	238,109.02	-	29,697.91	282,155.73
4,229,272.45	5,203,042.01	-	-	9,432,314.46
-	7,693,813.12	-	4,059,332.03	13,431,621.03
-	1,139,196.04	-	786,593.24	44,343,019.09
-	-	-	973,591.04	973,591.04
-	42,859,750.79	-	10,380,777.53	53,240,528.32
-	16,990,473.50	-	-	16,990,473.50
37,827,856.28	-	-	-	37,827,856.28
42,057,128.73	74,124,384.48	-	16,229,991.75	176,521,559.45
-	119,095,779.59	-	82,362,267.19	310,717,764.79
-	889,914,387.44	-	-	889,914,387.44
(1,047,856.28)	-	-	-	1,031,410,151.29
(1,047,856.28)	1,009,010,167.03	-	82,362,267.19	2,232,042,303.52
41,009,272.45	1,083,134,551.51	-	98,592,258.94	2,408,563,862.97
-	2,126,178,377.00	523,305.57	688,319,675.40	3,015,830,284.33
\$ -	\$ 2,126,178,377.00	\$ 523,305.57	\$ 688,319,675.40	\$ 3,015,830,284.33

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Assets - Enterprise Funds
For the Fiscal Year Ended August 31, 2012

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)
OPERATING REVENUES:			
Interest and Investment Income	\$ 5,564,717.40	\$ 87,285.89	\$ 381,445.61
Net Increase (Decrease) Fair Market Value	-	-	-
Other Operating Revenue	-	-	-
Total Operating Revenues	5,564,717.40	87,285.89	381,445.61
OPERATING EXPENSES:			
Salaries and Wages	-	-	-
Payroll Related Costs	-	-	-
Professional Fees and Services	9,522.19	-	125,607.13
Travel	-	-	-
Materials and Supplies	-	-	-
Communication and Utilities	-	-	-
Repairs and Maintenance	-	-	-
Rentals and Leases	-	-	-
Printing and Reproduction	-	-	-
Interest	5,378,303.46	-	-
Other Operating Expenses	-	-	15,143.40
Total Operating Expenses	5,387,825.65	-	140,750.53
Operating Income (Loss)	176,891.75	87,285.89	240,695.08
NONOPERATING REVENUE (EXPENSES):			
Federal Revenue	-	-	-
Federal Grant Pass-Through Revenue (Expense)	-	-	-
Other Benefit Payments	-	-	-
Other Nonoperating Revenue (Expenses)	-	-	-
Total Nonoperating Revenue (Expenses)	-	-	-
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	176,891.75	87,285.89	240,695.08
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:			
Transfers In	-	-	6,116,490.87
Transfers Out	-	-	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	-	-	6,116,490.87
Change in Net Assets	176,891.75	87,285.89	6,357,185.95
Total Net Assets - Beginning	672,761.26	13,092,613.73	55,067,585.32
Total Net Assets, August 31, 2012	\$ 849,653.01	\$ 13,179,899.62	\$ 61,424,771.27

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0371, 3717

UNAUDITED

Texas Water Development Fund II (0371)	Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit IV)
\$ 53,153,452.67	\$ 20,436.33	\$ 80,267,699.04	\$ 5,217.82	\$ 10,488,879.86	\$ 149,969,134.62
-	-	(459,297.02)	-	(188,581.31)	(647,878.33)
-	-	3,096,975.31	-	1,238,448.07	4,335,423.38
53,153,452.67	20,436.33	82,905,377.33	5,217.82	11,538,746.62	153,656,679.67
-	-	3,770,443.16	-	2,926,298.01	6,696,741.17
-	-	682,047.71	-	529,383.50	1,211,431.21
387,732.49	-	364,435.81	-	147,577.18	1,034,874.80
4,685.77	-	28,119.26	-	24,361.26	57,166.29
-	-	13,643.30	-	9,553.88	23,197.18
-	-	28,762.07	-	22,837.93	51,600.00
-	-	1,167.83	-	1,135.32	2,303.15
-	-	86,294.49	-	77,368.33	163,662.82
1,571.06	-	271.63	-	163.33	2,006.02
-	47,957,801.95	45,143,079.89	-	3,974,507.62	102,453,692.92
1,337,566.69	-	749,398.89	-	6,669.56	2,108,778.54
1,731,556.01	47,957,801.95	50,867,664.04	-	7,719,855.92	113,805,454.10
51,421,896.66	(47,937,365.62)	32,037,713.29	5,217.82	3,818,890.70	39,851,225.57
-	-	201,883,129.46	-	104,185,566.66	306,068,696.12
-	-	-	-	(7,809,572.44)	(7,809,572.44)
-	-	-	-	(634,270.60)	(634,270.60)
-	-	(36,077,090.07)	-	(38,234,437.55)	(74,311,527.62)
-	-	165,806,039.39	-	57,507,286.07	223,313,325.46
51,421,896.66	(47,937,365.62)	197,843,752.68	5,217.82	61,326,176.77	263,164,551.03
-	47,937,365.62	5,217.80	-	2,336,171.00	56,395,245.29
(54,053,856.49)	-	-	(5,217.80)	-	(54,059,074.29)
(54,053,856.49)	47,937,365.62	5,217.80	(5,217.80)	2,336,171.00	2,336,171.00
(2,631,959.83)	-	197,848,970.48	0.02	63,662,347.77	265,500,722.03
127,986,562.29	-	1,928,329,406.52	523,305.55	624,657,327.63	2,750,329,562.30
\$125,354,602.46	\$ -	\$ 2,126,178,377.00	\$ 523,305.57	\$ 688,319,675.40	\$ 3,015,830,284.33

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds
For the Fiscal Year Ended August 31, 2012

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to Suppliers for Goods and Services	\$ (9,522.19)	\$ -	\$ (140,901.73)
Payments to Employees	-	-	-
Net Cash Provided by Operating Activities	(9,522.19)	-	(140,901.73)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Proceeds from Debt Issuance	-	-	-
Proceeds from State Appropriations	-	-	-
Proceeds from Transfers from Other Funds	-	-	83,045,967.75
Proceeds from Grant Receipts	-	-	-
Proceeds from Interfund Payables	5,945,000.00	-	-
Payments of Principal on Debt Issuance	-	-	-
Payments of Interest	(5,297,953.14)	-	-
Payments of Other Costs of Debt Issuance	-	-	-
Payments for Transfers to Other Funds	-	-	(76,929,476.88)
Payments for Grant Disbursements	-	-	-
Payment for Interfund Receivables	(1,529,149.93)	-	-
Net Cash Provided by Noncapital Financing Activities	(882,103.07)	-	6,116,490.87
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Investments	-	-	-
Proceeds from Interest and Investment Income	5,519,776.69	96,192.77	395,872.48
Proceeds from Principal Payments on Non-Program Loans	1,542,072.19	836,247.30	-
Payments to Acquire Investments	-	-	-
Payments for Non-program Loans Provided	(5,945,000.00)	(3,000,000.00)	-
Net Cash Provided by Investing Activities	1,116,848.88	(2,067,559.93)	395,872.48
Net (Decrease) in Cash and Cash Equivalents	225,223.62	(2,067,559.93)	6,371,461.62
Cash and Cash Equivalents--September 1, 2011	602,130.81	8,520,202.10	55,037,639.21
Cash and Cash Equivalents--August 31, 2012	\$ 827,354.43	\$ 6,452,642.17	\$ 61,409,100.83

*Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0358 - USAS D23 Funds 0358, 8358
GAAP Fund 0370 - USAS D23 Funds 0370, 8370
GAAP Fund 0371 - USAS D23 Funds 0371, 3717*

UNAUDITED

Texas Water Development Fund II (0371)	Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ -	\$ -	\$ (1,291,850.44)	\$ -	\$ (273,879.76)	(1,716,154.12)
-	-	(4,631,051.08)	-	(3,247,222.02)	(7,878,273.10)
-	-	(5,922,901.52)	-	(3,521,101.78)	(9,594,427.22)
312,501,433.68	-	-	-	-	312,501,433.68
-	-	-	-	2,336,171.00	2,336,171.00
-	108,450,830.05	5,217.80	-	-	191,502,015.60
-	-	202,074,806.83	-	105,178,703.64	307,253,510.47
1,654,149.93	-	25,611,260.00	-	8,418,003.00	41,628,412.93
-	(60,915,000.00)	(43,250,000.00)	-	-	(104,165,000.00)
-	(48,376,046.88)	(47,203,072.77)	-	(4,063,630.29)	(104,940,703.08)
(412,697.66)	-	-	-	-	(412,697.66)
(162,222,249.10)	-	-	(5,217.80)	-	(239,156,943.78)
-	-	(36,077,090.07)	-	(47,895,064.09)	(83,972,154.16)
(39,974,263.00)	-	(7,351,595.26)	-	(13,018,143.78)	(61,873,151.97)
111,546,373.85	(840,216.83)	93,809,526.53	(5,217.80)	50,956,039.48	260,700,893.03
-	-	446,539,232.35	-	187,174,868.26	633,714,100.61
51,182,603.15	19,083.50	81,194,557.96	5,217.82	10,962,362.47	149,375,666.84
104,156,567.81	-	205,692,000.00	-	71,683,538.39	383,910,425.69
-	-	(393,636,731.32)	(0.02)	(217,810,164.67)	(611,446,896.01)
(281,725,000.00)	-	(422,758,177.50)	-	(94,955,206.37)	(808,383,383.87)
(126,385,829.04)	19,083.50	(82,969,118.51)	5,217.80	(42,944,601.92)	(252,830,086.74)
(14,839,455.19)	(821,133.33)	4,917,506.50	-	4,490,335.78	(1,723,620.93)
38,464,871.56	830,187.93	13,588,535.37	-	5,695,756.68	122,739,323.66
\$ 23,625,416.37	\$ 9,054.60	\$ 18,506,041.87	\$ -	\$ 10,186,092.46	\$ 121,015,702.73

The accompanying notes to the financial statements are an integral part of this statement.

Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds (continued)

For the Fiscal Year Ended August 31, 2012

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income (Loss)	\$ 176,891.75	\$ 87,285.89	\$ 240,695.08
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities			
Operating Income and Cash Flow Categories:			
Classification Differences	(186,413.94)	(87,285.89)	(381,596.81)
Changes in Assets and Liabilities:			
(Increase) Decrease in Receivables	-	-	-
Increase (Decrease) in Payables	-	-	-
Increase (Decrease) in Due to Other Funds	-	-	-
Total Adjustments	(186,413.94)	(87,285.89)	(381,596.81)
Net Cash Provided by Operating Activities	\$ (9,522.19)	\$ -	\$ (140,901.73)

Non-Cash Transactions

Net Increase (Decrease) in Fair Value of Investments

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0371, 3717

Added the category for Receivables in Changes in Assets and Liabilities to reflect Federal Receivables related to Administrative Draws.

UNAUDITED

Texas Water Development Fund II (0371)	Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ 51,421,896.66	\$ (47,937,365.62)	\$ 32,037,713.29	\$ 5,217.82	\$ 3,818,890.70	\$ 39,851,225.57
(51,421,896.66)	47,937,365.62	(38,040,779.03)	(5,217.82)	(8,468,253.31)	(50,654,077.84)
-	-	191,677.37	-	993,136.98	1,184,814.35
-	-	(76,260.36)	-	14,309.91	(61,950.45)
-	-	(35,252.79)	-	120,813.94	85,561.15
<u>(51,421,896.66)</u>	<u>47,937,365.62</u>	<u>(37,960,614.81)</u>	<u>(5,217.82)</u>	<u>(7,339,992.48)</u>	<u>(49,445,652.79)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,922,901.52)</u>	<u>\$ -</u>	<u>\$ (3,521,101.78)</u>	<u>\$ (9,594,427.22)</u>
		\$ (459,297.02)	\$ -	\$ (188,581.31)	\$ (647,878.33)

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit J-1 - Combining Statement of Changes in Assets and Liabilities - Agency Funds
 August 31, 2012

	Beginning Balance September 1, 2011	Additions	Deductions	Ending Balance August 31, 2012 (Exhibit VI)
<u>Child Support Account (0807) U/F (8070)</u>				
ASSETS				
Current				
Cash in State Treasury	\$ 838.80	\$ 11,396.06	\$ 10,730.83	\$ 1,504.03
Total Assets	\$ 838.80	\$ 11,396.06	\$ 10,730.83	\$ 1,504.03
LIABILITIES				
Current				
Funds Held for Others	838.80	11,396.06	10,730.83	1,504.03
Total Liabilities	\$ 838.80	\$ 11,396.06	\$ 10,730.83	\$ 1,504.03
Totals - All Agency Funds				
ASSETS				
Current				
Cash in State Treasury	\$ 838.80	\$ 11,396.06	\$ 10,730.83	\$ 1,504.03
Total Assets	\$ 838.80	\$ 11,396.06	\$ 10,730.83	\$ 1,504.03
LIABILITIES				
Current				
Funds Held for Others	838.80	11,396.06	10,730.83	1,504.03
Total Liabilities	\$ 838.80	\$ 11,396.06	\$ 10,730.83	\$ 1,504.03

The accompanying notes to the financials statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit L-1 - Combining Statement of Net Assets -
Discretely Presented Proprietary Component Unit
August 31, 2012

	Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751)	Totals (Exhibit III)
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash Equivalents	\$ 1,547,795.12	\$ 1,547,795.12
Short Term Investments	32,216,232.61	32,216,232.61
Receivables from:		
Interest and Dividends	133,547.82	133,547.82
Loans and Contracts	639,079.25	639,079.25
Total Current Assets	34,536,654.80	34,536,654.80
Non-Current Assets:		
Loans and Contracts	5,333,000.00	5,333,000.00
Investments	2,182,600.00	2,182,600.00
Total Non-Current Assets	7,515,600.00	7,515,600.00
Total Assets	42,052,254.80	42,052,254.80
LIABILITIES		
Current Liabilities:		
Due to Primary Government	126.38	126.38
Total Current Liabilities	126.38	126.38
Non-Current Liabilities:		
Revenue Bonds Payable	-	-
Total Non-Current Liabilities	-	-
Total Liabilities	126.38	126.38
NET ASSETS		
Unrestricted	42,052,128.42	42,052,128.42
Total Net Assets	\$ 42,052,128.42	\$ 42,052,128.42

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit L-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Assets - Discretely Presented Proprietary Component Unit
For the Fiscal Year Ended August 31, 2012

	Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751)	Totals (Exhibit IV)
OPERATING REVENUES:		
Interest and Investment Income	\$ 1,951,638.56	\$ 1,951,638.56
Net Increase (Decrease) Fair Market Value	(23,226.81)	(23,226.81)
Total Operating Revenues	1,928,411.75	1,928,411.75
OPERATING EXPENSES:		
Salaries and Wages	1,896.61	1,896.61
Professional Fees and Services	495.00	495.00
Other Operating Expenses	12,323.30	12,323.30
Total Operating Expenses	14,714.91	14,714.91
Operating Income (Loss)	1,913,696.84	1,913,696.84
NONOPERATING REVENUE (EXPENSES):		
Other Benefit Payments	(4,564,182.00)	(4,564,182.00)
Settlement of Claims	368.65	368.65
Total Nonoperating Revenue (Expenses)	(4,563,813.35)	(4,563,813.35)
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	(2,650,116.51)	(2,650,116.51)
Change in Net Assets	(2,650,116.51)	(2,650,116.51)
Total Net Assets - Beginning	44,702,244.93	44,702,244.93
Total Net Assets, August 31, 2012	\$ 42,052,128.42	\$ 42,052,128.42

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit L-3 - Combining Statement of Cash Flows -
Discretely Presented Proprietary Component Unit
For the Fiscal Year Ended August 31, 2012

	Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751)	Totals (Exhibit V)
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Other Revenues	\$ 368.65	\$ 368.65
Payments to Suppliers for Goods and Services	(12,847.07)	(12,847.07)
Payments to Employees	(2,855.87)	(2,855.87)
Net Cash Provided by Operating Activities	(15,334.29)	(15,334.29)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Payments for Grant Disbursements	(4,564,182.00)	(4,564,182.00)
Net Cash Provided by Noncapital Financing Activities	(4,564,182.00)	(4,564,182.00)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales of Investments	25,455,635.98	25,455,635.98
Proceeds from Interest and Investment Income	2,057,025.76	2,057,025.76
Proceeds from Principal Payments on Non-program Loans	10,845,816.55	10,845,816.55
Payments to Acquire Investments	(32,945,374.83)	(32,945,374.83)
Net Cash Provided by Investing Activities	5,413,103.46	5,413,103.46
Net (Decrease) in Cash and Cash Equivalents	833,587.17	833,587.17
Cash and Cash Equivalents--September 1, 2011	714,207.95	714,207.95
Cash and Cash Equivalents--August 31, 2012	\$ 1,547,795.12	\$ 1,547,795.12

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

UNAUDITED

Texas Water Development Board (580)
Exhibit L-3 - Combining Statement of Cash Flows -
Discretely Presented Proprietary Component Unit (continued)
 For the Fiscal Year Ended August 31, 2012

	Texas Water Resources Finance Authority (TWRFA) (3153) U/F (0751)	Totals (Exhibit V)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ 1,913,696.84	\$ 1,913,696.84
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
Operating Income and Cash Flow Categories: Classification Differences	(1,929,031.13)	(1,929,031.13)
Total Adjustments	(1,929,031.13)	(1,929,031.13)
Net Cash Provided by Operating Activities	\$ (15,334.29)	\$ (15,334.29)
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	\$ (23,226.81)	\$ (23,226.81)

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

Required Supplemental Information (Schedules)

UNAUDITED

Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2012

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	R&D	Identifying Number	Pass-Through From		
				Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount
Department of Defense						
Direct Programs:						
Basic and Applied Scientific Research	12.300	Y				
Total Department of Defense					0.00	0.00
Department of the Interior						
Pass-Through From Programs:						
Texas General Land Office						
Coastal Impact Assistance Program	15.668			305	78,266.27	
Total Department of the Interior					78,266.27	0.00
Environmental Protection Agency						
Direct Programs:						
Colonia Wastewater Treatment Assistance Funds	66.000		C-48000107			
Congressionally Mandated Projects	66.202					
Capitalization Grants for Clean Water	66.458					
State Revolving Funds						
Capitalization Grants for Drinking Water	66.468					
State Revolving Funds						
Total Environmental Protection Agency					0.00	0.00
American Recovery and Reinvestment Act						
Environmental Protection Agency						
Direct Programs:						
ARRA - Capitalization Grants for Clean Water	66.458					
State Revolving Funds						
ARRA - Capitalization Grants for Drinking Water	66.468					
State Revolving Funds						
Total Environmental Protection Agency ARRA					0.00	0.00
Department of Homeland Security						
Direct Programs:						
Community Assistance Program State Support	97.023					
Services Element (CAP-SSSE)						
Flood Mitigation Assistance	97.029					
Cooperating Technical Partners	97.045					
Severe Repetitive Loss Program	97.110					
Pass-Through From Programs:						
Texas Department of Public Safety						
Hazard Mitigation Grant	97.039			405	307,110.34	
Total Department of Homeland Security					307,110.34	0.00
Total Expenditures of Federal Awards					\$ 385,376.61	\$ -

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Direct Program Amount	Total PT From & Direct Program Amount	Pass-Through To			Expenditures Amount	Total PT To & Expenditures Amount
		Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount		
175,552.58	175,552.58				175,552.58	175,552.58
175,552.58	175,552.58		0.00	0.00	175,552.58	175,552.58
	78,266.27				78,266.27	78,266.27
0.00	78,266.27		0.00	0.00	78,266.27	78,266.27
77,813.34	77,813.34				77,813.34	77,813.34
68,515.88	68,515.88				68,515.88	68,515.88
172,200,555.95	172,200,555.95			15,187,985.51	157,012,570.44	172,200,555.95
78,557,908.96	78,557,908.96	582	7,809,572.44	69,950,383.19	797,953.33	78,557,908.96
250,904,794.13	250,904,794.13		7,809,572.44	85,138,368.70	157,956,852.99	250,904,794.13
29,682,573.51	29,682,573.51			15,222,498.43	14,460,075.08	29,682,573.51
25,627,657.70	25,627,657.70			22,933,125.24	2,694,532.46	25,627,657.70
55,310,231.21	55,310,231.21		0.00	38,155,623.67	17,154,607.54	55,310,231.21
36,735.60	36,735.60				36,735.60	36,735.60
3,458,168.58	3,458,168.58			3,397,190.77	60,977.81	3,458,168.58
129,159.06	129,159.06			101,432.88	27,726.18	129,159.06
16,180,385.29	16,180,385.29			16,053,080.93	127,304.36	16,180,385.29
	307,110.34				307,110.34	307,110.34
19,804,448.53	20,111,558.87		0.00	19,551,704.58	559,854.29	20,111,558.87
\$ 326,195,026.45	\$ 326,580,403.06		\$ 7,809,572.44	\$ 142,845,696.95	\$ 175,925,133.67	\$ 326,580,403.06

Texas Water Development Board (580)
Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2012

Note 1 - NonMonetary Assistance

The Texas Water Development did not have any Donation of Federal Surplus Personal Property for Fiscal Year 2012

Note 2 - Reconciliation

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds - Federal Revenue (Exh. II)	\$ 20,126,330.33
- Federal Pass-Through Revenue (Exh. II)	385,376.61
Proprietary Funds - Federal Revenue (Exh. IV)	306,068,696.12
- Federal Pass-Through Revenue (Exh. IV)	-

Reconciling Items:

Non-monetary Items:

Donation of Federal Surplus Personal Property CFDA 39.003	\$ -
Total Pass-Through and Expenditures per Federal Schedule	<u>\$ 326,580,403.06</u>

Note 3b - Federally Funded Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Total Loans Processed & Admin Costs Recovered	Ending Balances of Previous Years' Loans
U.S. Environmental Protection Agency				
66.458 Capitalization Grants for Clean Water State Revolving Funds	\$ 169,315,091.06	\$ 2,885,464.89	\$ 172,200,555.95	\$ 2,509,349,000.00
66.468 Capitalization Grants for Drinking Water State Revolving Funds	69,950,383.19	797,953.33	70,748,336.52	476,389,940.00
American Recovery and Reinvestment Act U.S. Environmental Protection Agency				
66.458 ARRA - Capitalization Grants for Clean Water State Revolving Funds	27,727,990.32	1,954,583.19	29,682,573.51	60,653,000.00
66.468 ARRA - Capitalization Grants for Drinking Water State Revolving Funds	22,933,125.24	2,694,532.46	25,627,657.70	60,245,143.60
Total U.S. Environmental Protection Agency	\$ 289,926,589.81	\$ 8,332,533.87	\$ 298,259,123.68	\$ 3,106,637,083.60

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Texas Water Development Board (580)

Schedule 1B - State Grant Pass-Throughs From/To State Agencies

For the Fiscal Year Ended August 31, 2012

Pass-Through To:

Texas AgriLife Extension (Agency 555)		
Water Systems Efficiency - Agricultural Water Conservation	\$	14,001.06
Water Systems Efficiency - Research and Planning		23,291.85
Texas AgriLife Research (Agency 556)		
Water Systems Efficiency - Agricultural Water Conservation		143,322.55
Water Systems Efficiency - Research and Planning		80,190.20
Texas A&M University (Agency 711)		
Water Systems Efficiency - Research and Planning		25,603.37
Texas A&M University - Arlington (Agency 714)		
Water Systems Efficiency - Research and Planning		52,536.53
Texas A&M University - Galveston (Agency 718)		
Water Systems Efficiency - Research and Planning		19,896.54
University of Texas at Austin (Agency 721)		
Water Systems Efficiency - Research and Planning		50,584.56
University of Houston (Agency 730)		
Water Systems Efficiency - Research and Planning		16,668.49
Texas Tech University (Agency 733)		
Water Systems Efficiency - Agricultural Water Conservation		464,658.56
Water Systems Efficiency - Research and Planning		(20,376.25)
University of Texas - Pan American (Agency 736)		
Water Systems Efficiency - Research and Planning		30,380.71
University of Texas at San Antonio (Agency 743)		
Water Systems Efficiency - Research and Planning		12,832.48
Texas State University - San Marcos (Agency 754)		
Water Systems Efficiency - Research and Planning		114,097.86
Stephen F. Austin State University (Agency 755)		
Water Systems Efficiency - Research and Planning		13,177.34
Sul Ross State University (Agency 756)		
Water Systems Efficiency - Research and Planning		8,928.16
Texas A&M University - Corpus Christi (Agency 760)		
Water Systems Efficiency - Research and Planning		69,690.34
Parks and Wildlife Department (Agency 802)		
Water Systems Efficiency - Research and Planning		77,463.07
		<hr/>
Total Pass-Through To Other Agencies (Exhibit II)	\$	1,196,947.42
		<hr/> <hr/>

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Texas Water Development Board (580)
 Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
					First Year	Last Year	
Governmental Activities							
General Obligation Bonds - Non-Self Supporting							
ECONOMICALLY DISTRESSED AREAS PROGRAM							
W Dev Bds Ser '02-C	\$ 23,980,000.00	3.000%	5.375%		2003	2024	08/01/2013
W Dev Bds Ser '04-C	24,415,000.00	2.500%	5.000%		2005	2029	08/01/2015
W Dev Ref Bds Ser '05-C	49,270,000.00	3.250%	5.000%		2007	2025	08/01/2015
W Dev Bds Ser '07-C	24,665,000.00	4.000%	5.000%		2008	2032	08/01/2017
W Dev Ref Bds Ser '08-C	34,235,000.00	3.500%	5.250%		2009	2018	08/01/2014
W Fin Asst Bds Ser '09F	24,540,000.00	2.000%	5.000%		2010	2026	08/01/2019
W Fin Asst Bds Ser '10D	32,350,000.00	3.000%	4.000%		2011	2026	08/01/2020
W Fin Asst Bds Ser '12B	14,955,000.00	2.000%	5.000%		2012	2031	08/01/2021
W Fin Asst Bds Ser '12D	15,725,000.00	0.250%	1.906%		2012	2019	08/01/2019
Subtotal EDAP	<u>244,135,000.00</u>						
STATE PARTICIPATION PROGRAM							
W Dev Bds Ser '01-C	49,840,000.00	5.125%	5.750%		2021	2035	08/01/2011
W Dev Bds Ser '02-D	20,000,000.00	4.900%	5.125%		2022	2036	08/01/2013
W Dev Ref Bds Ser '03-D	1,870,000.00	5.000%	5.000%		2005	2015	08/01/2014
W Dev Ref Bds Ser '07-B	19,680,000.00	4.000%	5.000%		2011	2028	08/01/2017
W Dev Ref Bds Ser '09-D	49,775,000.00	4.000%	5.000%		2020	2035	08/01/2019
W Fin Asst Bds Ser '10C	42,280,000.00	2.000%	5.000%		2010	2030	08/01/2019
W Fin Asst Bds Ser '12E	22,215,000.00	2.656%	4.058%		2021	2035	08/01/2022
Subtotal State Participation Program	<u>205,660,000.00</u>						
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '08-A	112,920,000.00	3.000%	5.000%		2008	2028	08/01/2018
W Dev Bds Ser '09-A	144,995,000.00	2.000%	5.000%		2009	2029	08/01/2018
W Dev Bds Ser '09-B	157,240,000.00	3.000%	5.000%		2010	2029	08/01/2018
W Fin Asst Bds Ser '09E	101,400,000.00	2.000%	5.000%		2010	2029	08/01/2019
W Fin Asst Bds Ser '10B	143,225,000.00	4.000%	5.000%		2011	2030	08/01/2019
W Fin Asst Bds Ser '11A	129,540,000.00	1.000%	5.000%		2011	2030	08/01/2021
W Fin Asst Bds Ser '12A	39,930,000.00	2.000%	5.000%		2012	2031	08/01/2021
Subtotal Water Infrastructure Fund	<u>829,250,000.00</u>						
SUBTOTAL GOVERNMENTAL ACTIVITIES:	<u>\$ 1,279,045,000.00</u>						
Business-Type Activities							
General Obligation Bonds - Self-Supporting							
DEVELOPMENT FUND II							
W Dev & Ref Bds Ser '00	60,000,000.00	5.000%	6.000%		2001	2022	08/01/2010
W Dev Bds Ser '00-A	75,000,000.00	4.300%	5.750%		2001	2022	08/01/2010
W Dev Ref Bds Ser '01-A	30,940,000.00	3.000%	5.750%		2002	2035	08/01/2011
W Dev Bds Ser '01-B	43,725,000.00	3.000%	5.750%		2002	2035	08/01/2011
W Dev Bds Ser '02-A (AMT)	25,000,000.00	2.550%	5.500%		2004	2041	08/01/2012
W Dev & Ref Bds Ser '02-B	98,500,000.00	2.250%	5.500%		2003	2024	08/01/2012
W Dev Bds Ser '02-E	18,035,000.00	3.000%	5.375%		2003	2024	08/01/2013
W Dev Bds Ser '03-A (AMT)	25,000,000.00	3.000%	5.375%		2005	2042	08/01/2013
W Dev & Ref Bds Tax Ser '03-B	50,915,000.00	1.370%	4.650%		2004	2021	08/01/2014
W Dev & Ref Bds Ser '03-C	70,330,000.00	2.000%	5.000%		2004	2023	08/01/2014
W Dev Bds Ser '04-A (AMT)	25,000,000.00	2.000%	5.125%		2006	2043	08/01/2014
W Dev & Ref Bds Ser '04-B	70,980,000.00	2.500%	5.250%		2006	2025	08/01/2014
W Dev Bds Ser '04-D	60,085,000.00	2.500%	5.000%		2006	2029	08/01/2016
W Dev & Ref Bds Tax Ser '04-E	38,820,000.00	2.560%	6.020%		2005	2024	08/01/2015
W Dev & Ref Bds Ser '05-A	55,675,000.00	4.000%	5.000%		2007	2027	08/01/2015
W Dev Bds Tax Ser '05-B	15,000,000.00	3.960%	5.130%		2007	2027	08/01/2015
W Dev Ref Bds Ser '06-A	13,175,000.00	3.875%	4.500%		2007	2019	08/01/2011
W Dev Ref Bds Ser '07-A	118,465,000.00	4.000%	5.000%		2008	2022	08/01/2017
W Dev Bds Ser '07-D (AMT)	25,000,000.00	4.000%	5.125%		2010	2047	08/01/2017
W Dev Bds Ser '09-C-1	225,385,000.00	3.000%	5.000%		2010	2039	08/01/2019
W Dev Ref Bds Ser '08-B	26,510,000.00	3.500%	5.000%		2009	2018	08/01/2018
W Dev Ref Bds Ser '09-C-2	57,260,000.00	2.000%	5.000%		2010	2023	08/01/2019
W Fin Asst Bds Ser '10A	20,270,000.00	1.750%	4.250%		2011	2030	08/01/2019
W Fin Asst Bds Ser '11B	92,255,000.00	2.000%	5.000%		2012	2031	08/01/2021
W Fin Asst Bds Ser '12C	149,645,000.00	2.000%	5.000%		2014	2038	08/01/2021
Subtotal Development Fund II	<u>1,490,970,000.00</u>						

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Texas Water Development Board (580)
 Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
					First Year	Last Year	
Revenue Bonds - Self Supporting							
W Dev State Revolving Fund Rev Bds Ser '98-A	150,000,000.00	4.000%	5.250%		2001	2020	07/15/2008
W Dev State Revolving Fund Rev Bds Ser '99-B	150,000,000.00	4.125%	5.750%		2001	2021	01/15/2010
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	309,240,000.00	VAR	VAR	Daily	2008	2019	05/02/2007
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	203,050,000.00	4.000%	5.000%		2008	2027	07/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	261,425,000.00	3.000%	5.250%		2010	2038	07/15/2017
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	32,765,000.00	2.000%	5.000%		2010	2017	07/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	224,975,000.00	3.000%	5.000%		2011	2029	07/15/2019
Subtotal SRF Revenue Bonds	<u>1,331,455,000.00</u>						
SUBTOTAL BUSINESS TYPE ACTIVITIES:	<u>\$ 2,822,425,000.00</u>						
TOTAL TEXAS WATER DEVELOPMENT BOARD	<u>\$ 4,101,470,000.00</u>						

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Texas Water Development Board (580)
 Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Outstanding 9/1/2011	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2012	Unamortized Premium	Net Bonds Outstanding 8/31/2012	Amounts Due Within One Year
Governmental Activities								
General Obligation Bonds - Non Self-Supporting								
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)								
W Dev & Ref Bds Ser '98-C	\$ 10,300,000.00	\$ -	\$ -	\$ 10,300,000.00	\$ -	\$ -	\$ -	\$ -
W Dev Bds Ser '01-A	5,425,000.00	-	-	5,425,000.00	-	-	-	-
W Dev Bds Ser '02-C	17,035,000.00	-	945,000.00	-	16,090,000.00	-	16,090,000.00	995,000.00
W Dev Bds Ser '04-C	19,995,000.00	-	725,000.00	-	19,270,000.00	-	19,270,000.00	755,000.00
W Dev Ref Bds Ser '05-C	47,955,000.00	-	2,210,000.00	-	45,745,000.00	-	45,745,000.00	2,260,000.00
W Dev Bds Ser '07-C	20,070,000.00	-	595,000.00	-	19,475,000.00	-	19,475,000.00	615,000.00
W Dev Ref Bds Ser '08-C	25,085,000.00	-	3,380,000.00	-	21,705,000.00	1,194,034.92	22,899,034.92	3,734,005.82
W Fin Asst Bds Ser '09F	18,580,000.00	-	1,240,000.00	-	17,340,000.00	-	17,340,000.00	1,235,000.00
W Fin Asst Bds Ser '10D	30,330,000.00	-	2,025,000.00	-	28,305,000.00	2,212,691.29	30,517,691.29	2,183,049.38
W Fin Asst Bds Ser '12B	-	14,955,000.00	370,000.00	-	14,585,000.00	934,414.54	15,519,414.54	819,179.71
W Fin Asst Ref Bds Taxable Ser '12D	-	15,725,000.00	1,140,000.00	-	14,585,000.00	-	14,585,000.00	1,605,000.00
Subtotal EDAP	194,775,000.00	30,680,000.00	12,630,000.00	15,725,000.00	197,100,000.00	4,341,140.75	201,441,140.75	14,201,234.91
STATE PARTICIPATION PROGRAM								
W Dev Bds Ser '01-C	49,840,000.00	-	-	35,840,000.00	14,000,000.00	-	14,000,000.00	-
W Dev Bds Ser '02-D	20,000,000.00	-	-	-	20,000,000.00	-	20,000,000.00	-
W Dev Ref Bds Ser '03-D	810,000.00	-	185,000.00	-	625,000.00	-	625,000.00	200,000.00
W Dev Ref Bds Ser '07-B	18,415,000.00	-	600,000.00	-	17,815,000.00	-	17,815,000.00	630,000.00
W Dev Ref Bds Ser '09-D	49,775,000.00	-	-	10,500,000.00	39,275,000.00	-	39,275,000.00	-
W Fin Asst Bds Ser '10C	35,580,000.00	-	500,000.00	-	35,080,000.00	2,831,691.65	37,911,691.65	657,316.20
W Fin Asst Ref Bds Taxable Ser '12E	-	22,215,000.00	-	-	22,215,000.00	-	22,215,000.00	-
Subtotal State Participation Program	174,420,000.00	22,215,000.00	1,285,000.00	46,340,000.00	149,010,000.00	2,831,691.65	151,841,691.65	1,487,316.20
WATER INFRASTRUCTURE FUND (WIF)								
W Dev Bds Ser '08-A	98,275,000.00	-	3,410,000.00	-	94,865,000.00	-	94,865,000.00	3,520,000.00
W Dev Bds Ser '09-A	128,255,000.00	-	920,000.00	-	127,335,000.00	6,023,510.12	133,358,510.12	1,269,324.12
W Dev Bds Ser '09-B	147,805,000.00	-	5,520,000.00	-	142,285,000.00	9,031,473.82	151,316,473.82	8,304,467.12
W Fin Asst Bds Ser '09E	84,105,000.00	-	4,675,000.00	-	79,430,000.00	7,174,482.41	86,604,482.41	5,097,028.38
W Fin Asst Bds Ser '10B	136,080,000.00	-	7,185,000.00	-	128,895,000.00	13,345,409.14	142,240,409.14	7,950,024.07
W Fin Asst Bds Ser '11A	124,280,000.00	-	2,630,000.00	-	121,660,000.00	14,386,925.52	136,046,925.52	7,559,273.64
W Fin Asst Bds Ser '12A	-	39,930,000.00	990,000.00	-	38,940,000.00	7,539,292.20	46,479,292.20	2,446,804.85
Subtotal Water Infrastructure Fund	718,790,000.00	39,930,000.00	25,310,000.00	-	733,410,000.00	57,501,093.21	790,911,093.21	34,146,922.18
SUBTOTAL GOVERNMENTAL ACTIVITIES:	\$ 1,087,985,000.00	\$ 92,825,000.00	\$ 39,225,000.00	\$ 62,065,000.00	\$ 1,079,520,000.00	\$ 64,673,925.61	\$ 1,144,193,925.61	\$ 49,835,473.29
Business-Type Activities								
General Obligation Bonds - Self Supporting								
DFUND II								
W Dev & Ref Bds Ser '00	\$ 18,730,000.00	\$ -	\$ 1,110,000.00	\$ 8,365,000.00	\$ 9,255,000.00	\$ -	\$ 9,255,000.00	\$ -
W Dev Bds Ser '00-A	47,665,000.00	-	3,245,000.00	14,650,000.00	29,770,000.00	-	29,770,000.00	-
W Dev Ref Bds Ser '01-A	26,830,000.00	-	520,000.00	-	26,310,000.00	-	26,310,000.00	545,000.00
W Dev Bds Ser '01-B	37,815,000.00	-	1,490,000.00	-	36,325,000.00	-	36,325,000.00	1,810,000.00
W Dev Bds Ser '02-A (AMT)	22,760,000.00	-	335,000.00	-	22,425,000.00	-	22,425,000.00	350,000.00
W Dev & Ref Bds Ser '02-B	67,980,000.00	-	4,995,000.00	-	62,985,000.00	-	62,985,000.00	5,255,000.00
W Dev Bds Ser '02-E	12,815,000.00	-	710,000.00	-	12,105,000.00	-	12,105,000.00	750,000.00
W Dev Bds Ser '03-A (AMT)	22,955,000.00	-	335,000.00	-	22,620,000.00	-	22,620,000.00	345,000.00
W Dev & Ref Bds Ser '03-B	10,430,000.00	-	1,320,000.00	-	9,110,000.00	-	9,110,000.00	855,000.00
W Dev & Ref Bds Ser '03-C	19,115,000.00	-	2,605,000.00	-	16,510,000.00	-	16,510,000.00	3,470,000.00
W Dev Bds Ser '04-A (AMT)	23,280,000.00	-	315,000.00	-	22,965,000.00	-	22,965,000.00	330,000.00
W Dev & Ref Bds Ser '04-B	38,175,000.00	-	5,920,000.00	-	30,255,000.00	-	30,255,000.00	4,000,000.00
W Dev Bds Ser '04-D	55,035,000.00	-	1,135,000.00	-	53,900,000.00	-	53,900,000.00	1,180,000.00
W Dev & Ref Bds Tax Ser '04-E	13,565,000.00	-	-	-	13,565,000.00	-	13,565,000.00	-
W Dev & Ref Bds Ser '05-A	43,365,000.00	-	2,815,000.00	-	40,550,000.00	-	40,550,000.00	2,965,000.00
W Dev Bds Tax Ser '05-B	12,595,000.00	-	545,000.00	-	12,050,000.00	-	12,050,000.00	565,000.00
W Dev Ref Bds Ser '06-A	3,345,000.00	-	975,000.00	-	2,370,000.00	-	2,370,000.00	1,010,000.00
W Dev Ref Bds Ser '07-A	75,830,000.00	-	-	-	75,830,000.00	-	75,830,000.00	7,515,000.00
W Dev Bds Ser '07-D (AMT)	24,470,000.00	-	280,000.00	-	24,190,000.00	-	24,190,000.00	290,000.00
W Dev Ref Bds Ser '08-B	10,855,000.00	-	2,625,000.00	-	8,230,000.00	-	8,230,000.00	-
W Dev Bds Ser '09-C-1	223,740,000.00	-	915,000.00	-	222,825,000.00	-	222,825,000.00	2,160,000.00
W Dev Ref Bds Ser '09-C-2	35,945,000.00	-	4,710,000.00	-	31,235,000.00	-	31,235,000.00	2,385,000.00
W Fin Asst Bds Ser '10A	19,770,000.00	-	500,000.00	-	19,270,000.00	-	19,270,000.00	500,000.00
W Fin Asst Bds Ser '11B	-	92,255,000.00	500,000.00	-	91,755,000.00	10,955,551.38	102,710,551.38	1,076,607.97
W Fin Asst Bds Ser '12C	-	149,645,000.00	-	-	149,645,000.00	12,252,456.19	161,897,456.19	471,248.31
Subtotal Development Fund II	865,045,000.00	241,900,000.00	37,900,000.00	23,015,000.00	1,046,030,000.00	23,208,007.57	1,069,238,007.57	37,827,856.28
Business-Type Activities								
Revenue Bonds - Self-Supporting								
STATE REVOLVING FUND								
W Dev State Revolving Fund Rev Bds Ser '98-A	63,120,000.00	-	-	-	63,120,000.00	-	63,120,000.00	-
W Dev State Revolving Fund Rev Bds Ser '99-B	58,315,000.00	-	-	4,810,000.00	53,505,000.00	-	53,505,000.00	-
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	96,283,000.00	-	-	27,165,000.00	69,118,000.00	-	69,118,000.00	-
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	199,225,000.00	-	2,080,000.00	-	197,145,000.00	8,280,664.27	205,425,664.27	3,177,044.28
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	259,865,000.00	-	920,000.00	-	258,945,000.00	-	258,945,000.00	1,335,000.00
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	30,555,000.00	-	355,000.00	-	30,200,000.00	1,970,996.88	32,170,996.88	3,242,749.23
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	217,380,000.00	-	7,920,000.00	-	209,460,000.00	15,160,199.79	224,620,199.79	9,235,679.99
Subtotal Revenue Bonds	924,743,000.00	-	11,275,000.00	31,975,000.00	881,493,000.00	25,411,860.94	906,904,860.94	18,990,473.50
SUBTOTAL BUSINESS-TYPE ACTIVITIES	\$ 1,789,788,000.00	\$ 241,900,000.00	\$ 49,175,000.00	\$ 54,990,000.00	\$ 1,927,523,000.00	\$ 48,619,868.51	\$ 1,976,142,868.51	\$ 54,818,329.78
TOTAL TEXAS WATER DEVELOPMENT BOARD								
	\$ 2,877,773,000.00	\$ 334,725,000.00	\$ 88,400,000.00	\$ 117,055,000.00	\$ 3,007,043,000.00	\$ 113,293,794.12	\$ 3,120,336,794.12	\$ 104,653,803.07

UNAUDITED

Texas Water Development Board (580)
 Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2012

Description of Issue	2013	2014	2015	2016
Governmental Activities				
General Obligation Bonds - Non-Self-Supporting				
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)				
W Dev Bds Ser '02-C				
Principal	995,000.00	1,050,000.00	1,105,000.00	1,160,000.00
Interest	834,395.00	780,913.76	724,476.26	668,121.26
W Dev Bds Ser '04-C				
Principal	755,000.00	785,000.00	820,000.00	865,000.00
Interest	955,950.00	925,750.00	886,500.00	845,500.00
W Dev Bds Ser '05-C				
Principal	2,260,000.00	2,605,000.00	2,710,000.00	2,960,000.00
Interest	2,245,112.50	2,154,712.50	2,044,000.00	1,908,500.00
W Dev Bds Ser '07-C				
Principal	615,000.00	645,000.00	675,000.00	705,000.00
Interest	923,087.50	895,412.50	866,387.50	836,012.50
W Dev Ref Bds Ser '08-C				
Principal	3,535,000.00	3,475,000.00	3,630,000.00	3,530,000.00
Interest	1,063,600.00	905,925.00	746,487.50	580,912.50
W Fin Asst Bds Ser '09F				
Principal	1,235,000.00	1,240,000.00	1,240,000.00	1,240,000.00
Interest	617,750.00	593,050.00	565,150.00	534,150.00
W Fin Asst Bds Ser '10D				
Principal	2,025,000.00	2,025,000.00	2,025,000.00	2,025,000.00
Interest	1,127,200.00	1,046,200.00	965,200.00	884,200.00
W Fin Asst Bds Ser '12B				
Principal	770,000.00	770,000.00	770,000.00	770,000.00
Interest	411,331.26	395,931.26	380,531.26	365,131.26
W Fin Asst Ref Bds Taxable Ser '12D				
Principal	1,605,000.00	1,565,000.00	1,565,000.00	1,515,000.00
Interest	179,900.40	174,603.90	168,876.00	159,705.10
Subtotal EDAP	22,153,326.66	22,032,498.92	21,887,608.52	21,552,232.62
Less EDAP Interest	(8,358,326.66)	(7,872,498.92)	(7,347,608.52)	(6,782,232.62)
Subtotal EDAP Principal	13,795,000.00	14,160,000.00	14,540,000.00	14,770,000.00
STATE PARTICIPATION (SP)				
W Dev Bds Ser '01-C				
Principal	-	-	-	-
Interest	769,325.00	769,325.00	769,325.00	769,325.00
W Dev Bds Ser '02-D				
Principal	-	-	-	-
Interest	1,003,968.76	1,003,968.76	1,003,968.76	1,003,968.76
W Dev Ref Bds Ser '03-D				
Principal	200,000.00	205,000.00	220,000.00	-
Interest	31,250.00	21,250.00	11,000.00	-
W Dev Ref Bds Ser '07-B				
Principal	630,000.00	660,000.00	690,000.00	720,000.00
Interest	852,900.00	827,700.00	801,300.00	773,700.00
W Dev Ref Bds Ser '09-D				
Principal	-	-	-	-
Interest	1,915,922.50	1,915,922.50	1,915,922.50	1,915,922.50
W Fin Asst Bds Ser '10C				
Principal	500,000.00	500,000.00	500,000.00	2,240,000.00
Interest	1,618,500.00	1,603,500.00	1,588,500.00	1,568,500.00
W Fin Asst Ref Bds Taxable Ser '12E				
Principal	-	-	-	-
Interest	792,050.70	792,050.70	792,050.70	792,050.70
Subtotal State Participation	8,313,916.96	8,298,716.96	8,292,066.96	9,783,466.96
Less State Participation Interest	(6,983,916.96)	(6,933,716.96)	(6,882,066.96)	(6,823,466.96)
Subtotal State Participation Principal	1,330,000.00	1,365,000.00	1,410,000.00	2,960,000.00
WATER INFRASTRUCTURE FUND (WIF)				
W Dev Bds Ser '08-A				
Principal	3,520,000.00	3,980,000.00	4,680,000.00	4,830,000.00
Interest	4,581,375.00	4,458,175.00	4,298,975.00	4,091,725.00
W Dev Bds Ser '09-A				
Principal	915,000.00	4,795,000.00	4,455,000.00	4,650,000.00
Interest	5,992,825.00	5,965,375.00	5,821,525.00	5,687,875.00
W Dev Bds Ser '09-B				
Principal	5,740,000.00	6,025,000.00	6,210,000.00	6,455,000.00
Interest	6,686,837.50	6,399,837.50	6,219,087.50	5,970,687.50

UNAUDITED

2017	2018 - 2022	2023 - 2027	2028 - 2032	2033 - 2037	2038 - 2042	2043 - 2047	Total Requirements
1,220,000.00	7,160,000.00	3,400,000.00	-	-	-	-	16,090,000.00
605,771.26	1,977,667.52	257,000.00	-	-	-	-	5,848,345.06
905,000.00	5,255,000.00	6,710,000.00	3,175,000.00	-	-	-	19,270,000.00
802,250.00	3,285,000.00	1,832,750.00	240,000.00	-	-	-	9,773,700.00
3,115,000.00	22,955,000.00	9,140,000.00	-	-	-	-	45,745,000.00
1,760,500.00	5,988,750.00	820,750.00	-	-	-	-	16,922,325.00
735,000.00	4,200,000.00	5,240,000.00	6,660,000.00	-	-	-	19,475,000.00
804,287.50	3,503,437.50	2,460,475.00	1,031,500.00	-	-	-	11,320,600.00
3,680,000.00	3,855,000.00	-	-	-	-	-	21,705,000.00
395,587.50	202,387.50	-	-	-	-	-	3,894,900.00
1,240,000.00	6,200,000.00	4,945,000.00	-	-	-	-	17,340,000.00
500,050.00	1,824,450.00	498,850.00	-	-	-	-	5,133,450.00
2,025,000.00	10,100,000.00	8,080,000.00	-	-	-	-	28,305,000.00
803,200.00	2,803,000.00	793,000.00	-	-	-	-	8,422,000.00
770,000.00	3,850,000.00	3,825,000.00	3,060,000.00	-	-	-	14,585,000.00
349,731.26	1,486,856.30	1,044,225.04	382,500.00	-	-	-	4,816,237.64
1,525,000.00	6,810,000.00	-	-	-	-	-	14,585,000.00
144,782.36	226,394.80	-	-	-	-	-	1,054,262.56
21,381,159.88	91,682,943.62	49,047,050.04	14,549,000.00	-	-	-	264,285,820.26
(6,166,159.88)	(21,297,943.62)	(7,707,050.04)	(1,654,000.00)	-	-	-	(67,185,820.26)
15,215,000.00	70,385,000.00	41,340,000.00	12,895,000.00	-	-	-	197,100,000.00
-	-	3,420,000.00	5,595,000.00	4,985,000.00	-	-	14,000,000.00
769,325.00	3,846,625.00	3,487,375.00	2,355,375.00	530,250.00	-	-	14,066,250.00
-	925,000.00	5,365,000.00	6,865,000.00	6,845,000.00	-	-	20,000,000.00
1,003,968.76	5,019,843.80	4,282,968.80	2,784,700.02	876,500.00	-	-	17,983,856.42
-	-	-	-	-	-	-	625,000.00
-	-	-	-	-	-	-	63,500.00
1,265,000.00	7,480,000.00	5,610,000.00	760,000.00	-	-	-	17,815,000.00
744,900.00	2,702,000.00	848,700.00	34,200.00	-	-	-	7,585,400.00
-	5,200,000.00	10,305,000.00	13,135,000.00	10,635,000.00	-	-	39,275,000.00
1,915,922.50	9,345,013.20	7,521,862.50	4,692,500.00	1,133,000.00	-	-	32,271,988.20
2,240,000.00	11,195,000.00	11,200,000.00	6,705,000.00	-	-	-	35,080,000.00
1,478,900.00	6,018,800.00	3,356,250.00	670,500.00	-	-	-	17,903,450.00
-	2,380,000.00	7,945,000.00	8,385,000.00	3,505,000.00	-	-	22,215,000.00
792,050.70	3,951,488.70	3,165,949.90	1,673,552.20	228,262.50	-	-	12,979,506.80
10,210,066.96	58,063,770.70	66,508,106.20	53,655,827.22	28,738,012.50	-	-	251,863,951.42
(6,705,066.96)	(30,883,770.70)	(22,663,106.20)	(12,210,827.22)	(2,768,012.50)	-	-	(102,853,951.42)
3,505,000.00	27,180,000.00	43,845,000.00	41,445,000.00	25,970,000.00	-	-	149,010,000.00
5,080,000.00	21,585,000.00	41,595,000.00	9,595,000.00	-	-	-	94,865,000.00
3,850,225.00	16,761,625.00	8,798,250.00	471,750.00	-	-	-	47,312,100.00
4,810,000.00	41,635,000.00	41,445,000.00	24,630,000.00	-	-	-	127,335,000.00
5,501,875.00	22,121,025.00	12,545,875.00	2,039,000.00	-	-	-	65,675,375.00
6,780,000.00	38,815,000.00	49,125,000.00	23,135,000.00	-	-	-	142,285,000.00
5,647,937.50	23,326,187.50	13,008,475.00	1,721,225.00	-	-	-	68,980,275.00

UNAUDITED

Texas Water Development Board (\$80)
 Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2012

Description of Issue	2013	2014	2015	2016
W Fin Asst Bds Ser '09E				
Principal	4,675,000.00	4,675,000.00	4,675,000.00	4,675,000.00
Interest	3,761,175.00	3,574,175.00	3,387,175.00	3,153,425.00
W Fin Asst Bds Ser '10B				
Principal	7,165,000.00	7,165,000.00	7,165,000.00	7,160,000.00
Interest	6,384,637.50	6,026,387.50	5,668,137.50	5,309,887.50
W Fin Asst Bds Ser '11A				
Principal	6,760,000.00	6,760,000.00	6,760,000.00	6,760,000.00
Interest	5,641,250.00	5,377,350.00	5,169,950.00	4,927,750.00
W Fin Asst Bds Ser '12A				
Principal	2,050,000.00	2,050,000.00	2,050,000.00	2,050,000.00
Interest	1,916,250.00	1,813,750.00	1,711,250.00	1,608,750.00
Subtotal Water Infrastructure Fund (WIF)	65,789,350.00	69,065,050.00	68,271,100.00	67,330,100.00
Less Water Infrastructure Fund (WIF) Interest	(34,964,350.00)	(33,615,050.00)	(32,276,100.00)	(30,750,100.00)
Subtotal Water Infrastructure Fund (WIF) Principal	30,825,000.00	35,450,000.00	35,995,000.00	36,580,000.00
Total General Obligation Bonds - Non-Self-Supporting Principal	45,950,000.00	50,975,000.00	51,945,000.00	54,310,000.00
Business-Type Activities				
General Obligation Bonds - Self-Supporting				
WATER DEVELOPMENT FUND (WDF)				
W Dev & Ref Bds Ser '00				
Principal	-	-	-	-
Interest	533,067.50	533,067.50	533,067.50	533,067.50
W Dev Bds Ser '00-A				
Principal	-	-	-	290,000.00
Interest	1,600,372.50	1,600,372.50	1,600,372.50	1,600,372.50
W Dev Bds Ser '01-B				
Principal	1,810,000.00	1,850,000.00	1,995,000.00	2,055,000.00
Interest	1,953,131.26	1,853,581.26	1,751,831.26	1,642,106.26
W Dev Ref Bds Ser '01-A				
Principal	545,000.00	570,000.00	595,000.00	625,000.00
Interest	1,426,567.50	1,400,407.50	1,372,477.50	1,342,727.50
W Dev & Ref Bds Ser '02-B				
Principal	5,255,000.00	5,555,000.00	4,070,000.00	4,295,000.00
Interest	3,377,925.00	3,088,900.00	2,783,375.00	2,559,525.00
W Dev Bds Ser '02-A (AMT)				
Principal	350,000.00	365,000.00	380,000.00	400,000.00
Interest	1,205,095.00	1,188,995.00	1,171,657.50	1,153,227.50
W Dev Bds Ser '02-E				
Principal	750,000.00	790,000.00	830,000.00	870,000.00
Interest	627,736.26	587,423.76	544,961.26	502,631.26
W Dev Bds Ser '03-A (AMT)				
Principal	345,000.00	360,000.00	375,000.00	390,000.00
Interest	1,147,687.50	1,133,887.50	1,119,037.50	1,103,100.00
W Dev & Ref Bds Ser '03-C				
Principal	3,470,000.00	3,630,000.00	3,570,000.00	-
Interest	802,965.00	647,990.00	467,765.00	289,265.00
W Dev & Ref Bds Tax Ser '03-B				
Principal	855,000.00	775,000.00	1,000,000.00	1,000,000.00
Interest	394,355.00	361,694.00	331,081.50	290,581.50
W Dev Bds Ser '04-A (AMT)				
Principal	330,000.00	345,000.00	355,000.00	365,000.00
Interest	1,086,143.76	1,073,933.76	1,060,651.26	1,046,451.26
W Dev & Ref Bds Ser '04-B				
Principal	4,000,000.00	5,975,000.00	3,410,000.00	445,000.00
Interest	1,524,350.00	1,324,350.00	1,032,912.50	853,887.50
W Dev & Ref Bds Tax Ser '04-E				
Principal	-	-	3,515,000.00	2,510,000.00
Interest	778,921.50	778,921.50	778,921.50	587,354.00
W Dev Bds Ser '04-D				
Principal	1,180,000.00	2,230,000.00	2,340,000.00	2,455,000.00
Interest	2,683,200.00	2,636,000.00	2,524,500.00	2,407,500.00
W Dev & Ref Bds Ser '05-A				
Principal	2,965,000.00	3,130,000.00	3,310,000.00	3,490,000.00
Interest	2,027,500.00	1,879,250.00	1,722,750.00	1,557,250.00
W Dev Bds Tax Ser '05-B				
Principal	565,000.00	590,000.00	620,000.00	645,000.00
Interest	598,794.50	573,369.50	546,819.50	518,919.50

UNAUDITED

2017	2018 - 2022	2023 - 2027	2028 - 2032	2033 - 2037	2038 - 2042	2043 - 2047	Total Requirements
4,675,000.00	23,365,000.00	23,350,000.00	9,340,000.00	-	-	-	79,430,000.00
2,919,675.00	11,396,250.00	5,744,100.00	700,500.00	-	-	-	34,636,475.00
7,160,000.00	35,800,000.00	35,800,000.00	21,480,000.00	-	-	-	128,895,000.00
4,968,537.50	19,547,087.50	10,680,937.50	2,112,562.50	-	-	-	60,698,175.00
6,760,000.00	33,800,000.00	33,795,000.00	20,265,000.00	-	-	-	121,660,000.00
4,667,950.00	18,545,950.00	10,117,500.00	2,016,000.00	-	-	-	56,463,700.00
2,050,000.00	10,250,000.00	10,250,000.00	8,190,000.00	-	-	-	38,940,000.00
1,506,250.00	5,993,750.00	3,431,250.00	992,500.00	-	-	-	18,973,750.00
66,377,450.00	322,941,875.00	299,686,387.50	126,688,537.50	-	-	-	1,086,149,850.00
(29,062,450.00)	(117,691,875.00)	(64,326,387.50)	(10,053,537.50)	-	-	-	(352,739,850.00)
37,315,000.00	205,250,000.00	235,360,000.00	116,635,000.00	-	-	-	733,410,000.00
56,035,000.00	302,815,000.00	320,545,000.00	170,975,000.00	25,970,000.00	-	-	1,079,520,000.00
-	9,255,000.00	-	-	-	-	-	9,255,000.00
533,067.50	1,938,122.50	-	-	-	-	-	4,603,460.00
4,285,000.00	25,195,000.00	-	-	-	-	-	29,770,000.00
1,583,697.50	4,139,917.50	-	-	-	-	-	12,125,105.00
2,215,000.00	12,900,000.00	5,140,000.00	3,370,000.00	4,990,000.00	-	-	36,325,000.00
1,529,081.26	5,752,100.04	2,856,950.00	1,898,275.00	655,725.00	-	-	19,892,781.34
660,000.00	3,840,000.00	5,000,000.00	6,610,000.00	7,865,000.00	-	-	26,310,000.00
1,311,477.50	6,007,087.50	4,849,012.50	3,242,072.50	989,362.50	-	-	21,941,192.50
4,530,000.00	26,585,000.00	12,695,000.00	-	-	-	-	62,985,000.00
2,323,300.00	7,675,112.50	1,008,262.50	-	-	-	-	22,816,400.00
420,000.00	2,450,000.00	3,165,000.00	4,105,000.00	5,350,000.00	5,440,000.00	-	22,425,000.00
1,133,227.50	5,316,975.00	4,600,390.00	3,656,020.00	2,410,375.00	767,800.00	-	22,603,762.50
920,000.00	5,390,000.00	2,555,000.00	-	-	-	-	12,105,000.00
455,868.76	1,487,891.28	193,250.00	-	-	-	-	4,399,762.58
410,000.00	2,365,000.00	3,025,000.00	3,885,000.00	5,020,000.00	6,445,000.00	-	22,620,000.00
1,086,037.50	5,102,437.50	4,448,937.50	3,594,550.02	2,451,243.78	1,023,462.52	-	22,210,381.32
-	4,540,000.00	1,300,000.00	-	-	-	-	16,510,000.00
289,265.00	1,120,845.00	62,900.00	-	-	-	-	3,680,995.00
1,000,000.00	4,480,000.00	-	-	-	-	-	9,110,000.00
248,281.50	526,865.50	-	-	-	-	-	2,152,859.00
375,000.00	2,545,000.00	3,590,000.00	4,505,000.00	5,475,000.00	4,115,000.00	945,000.00	22,945,000.00
1,031,486.26	4,881,668.80	4,188,356.30	3,234,356.30	2,049,405.04	828,637.50	44,887.50	20,525,977.74
2,565,000.00	7,405,000.00	6,455,000.00	-	-	-	-	30,255,000.00
830,525.00	2,963,237.50	650,125.00	-	-	-	-	9,179,387.50
810,000.00	4,420,000.00	2,310,000.00	-	-	-	-	13,565,000.00
448,049.00	1,528,477.50	210,700.00	-	-	-	-	5,111,345.00
2,580,000.00	14,970,000.00	19,095,000.00	9,050,000.00	-	-	-	53,900,000.00
2,284,750.00	9,354,750.00	5,219,750.00	684,250.00	-	-	-	27,794,700.00
3,685,000.00	15,290,000.00	8,680,000.00	-	-	-	-	40,550,000.00
1,382,750.00	4,089,000.00	1,344,500.00	-	-	-	-	14,003,000.00
680,000.00	3,920,000.00	5,030,000.00	-	-	-	-	12,050,000.00
487,314.50	1,902,791.50	800,280.00	-	-	-	-	5,428,289.00

UNAUDITED

Texas Water Development Board (580)
 Schedule 2C - Debt Service Requirements
 For Fiscal Year Ended August 31, 2012

Description of Issue	2013	2014	2015	2016
W Dev Ref Bds Ser '06-A				
Principal	1,010,000.00	80,000.00	-	-
Interest	100,190.00	60,800.00	57,600.00	57,600.00
W Dev Ref Bds Ser '07-A				
Principal	7,515,000.00	8,885,000.00	9,190,000.00	10,145,000.00
Interest	3,766,350.00	3,415,750.00	2,971,500.00	2,512,000.00
W Dev Bds Ser '07-D (AMT)				
Principal	290,000.00	305,000.00	315,000.00	330,000.00
Interest	1,177,775.00	1,166,175.00	1,153,975.00	1,141,375.00
W Dev Ref Bds Ser '08-B				
Principal	-	-	-	3,000,000.00
Interest	366,725.00	366,725.00	366,725.00	366,725.00
W Dev Bds Ser '09-C-1				
Principal	2,160,000.00	2,645,000.00	4,235,000.00	4,930,000.00
Interest	11,017,900.00	10,931,500.00	10,825,700.00	10,613,950.00
W Dev Ref Bds Ser '09-C-2				
Principal	2,385,000.00	2,150,000.00	-	2,135,000.00
Interest	1,200,761.26	1,129,211.26	1,064,711.26	1,064,711.26
W Fin Asst Bds Ser '10A				
Principal	500,000.00	500,000.00	500,000.00	500,000.00
Interest	705,088.76	696,338.76	686,338.76	674,838.76
W Fin Asst Bds Ser '11B				
Principal	500,000.00	500,000.00	1,000,000.00	1,000,000.00
Interest	4,168,137.50	4,158,137.50	4,148,137.50	4,118,137.50
W Fin Asst Bds Ser '12C				
Principal	-	3,480,000.00	3,550,000.00	3,620,000.00
Interest	6,480,530.00	6,480,530.00	6,410,930.00	6,339,930.00
Subtotal Development Fund II (WDF)	87,531,269.80	93,777,311.30	92,182,798.80	90,372,233.80
Less Development Fund II (WDF) Interest	(50,751,269.80)	(49,067,311.30)	(47,027,798.80)	(44,877,233.80)
Subtotal Development Fund II (WDF) Principal	36,780,000.00	44,710,000.00	45,155,000.00	45,495,000.00
Total General Obligation Bonds - Self-Supporting Principal	36,780,000.00	44,710,000.00	45,155,000.00	45,495,000.00
Revenue Bonds - Self-Supporting				
CLEAN WATER STATE REVOLVING FUND (CWSRF)				
W Dev State Revolving Fund Rev Bds Ser '98-A				
Principal	-	-	19,620,000.00	13,000,000.00
Interest	3,162,550.00	3,162,550.00	3,162,550.00	2,132,500.00
W Dev State Revolving Fund Rev Bds Ser '99-B				
Principal	-	-	14,555,000.00	15,520,000.00
Interest	2,885,312.50	2,885,312.50	2,885,312.50	2,084,787.50
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A				
Principal	-	-	-	-
Interest	114,908.68	114,908.68	114,908.68	114,908.68
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A				
Principal	2,625,000.00	5,005,000.00	4,780,000.00	6,655,000.00
Interest	9,831,000.00	9,726,000.00	9,475,750.00	9,236,750.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B				
Principal	1,335,000.00	1,375,000.00	1,410,000.00	3,550,000.00
Interest	13,168,725.00	13,118,662.50	13,067,100.00	13,010,700.00
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2				
Principal	2,750,000.00	6,660,000.00	7,540,000.00	6,680,000.00
Interest	1,389,525.00	1,286,400.00	988,400.00	622,400.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1				
Principal	8,225,000.00	8,635,000.00	9,070,000.00	9,520,000.00
Interest	10,215,987.50	9,804,737.50	9,372,987.50	8,919,487.50
Subtotal CWSRF Revenue Bonds	55,703,008.68	61,773,571.18	96,042,008.68	91,046,533.68
Less CWSRF Revenue Bonds Interest	(40,768,008.68)	(40,098,571.18)	(39,067,008.68)	(36,121,533.68)
Subtotal CWSRF Revenue Bonds Principal	14,935,000.00	21,675,000.00	56,975,000.00	54,925,000.00
Total Revenue Bonds - Self-Supporting Principal	14,935,000.00	21,675,000.00	56,975,000.00	54,925,000.00
Total Bonds - Principal	97,665,000.00	117,360,000.00	154,075,000.00	154,730,000.00

UNAUDITED

2017	2018 - 2022	2023 - 2027	2028 - 2032	2033 - 2037	2038 - 2042	2043 - 2047	Total Requirements
-	1,280,000.00	-	-	-	-	-	2,370,000.00
57,600.00	115,200.00	-	-	-	-	-	448,990.00
10,710,000.00	29,385,000.00	-	-	-	-	-	75,830,000.00
2,004,750.00	3,141,000.00	-	-	-	-	-	17,811,350.00
340,000.00	1,955,000.00	2,435,000.00	3,060,000.00	3,875,000.00	4,940,000.00	6,345,000.00	24,190,000.00
1,128,175.00	5,393,755.00	4,913,352.52	4,286,681.30	3,476,306.30	2,410,800.04	1,008,087.52	27,256,457.68
1,970,000.00	3,260,000.00	-	-	-	-	-	8,230,000.00
246,725.00	163,000.00	-	-	-	-	-	1,876,625.00
5,505,000.00	35,600,000.00	46,415,000.00	47,005,000.00	50,420,000.00	23,910,000.00	-	222,825,000.00
10,367,450.00	47,171,300.00	37,539,750.00	25,263,500.00	13,788,000.00	1,808,000.00	-	179,327,050.00
2,355,000.00	17,990,000.00	4,220,000.00	-	-	-	-	31,235,000.00
1,000,661.26	3,652,206.26	174,075.00	-	-	-	-	9,286,337.56
500,000.00	5,145,000.00	6,835,000.00	4,790,000.00	-	-	-	19,270,000.00
661,338.76	2,932,042.52	1,835,360.00	406,970.00	-	-	-	8,598,316.32
1,000,000.00	23,445,000.00	33,755,000.00	30,555,000.00	-	-	-	91,755,000.00
4,088,137.50	18,528,637.50	11,947,587.50	3,820,312.50	-	-	-	54,977,225.00
3,765,000.00	21,585,000.00	27,135,000.00	34,285,000.00	42,645,000.00	9,580,000.00	-	149,645,000.00
6,195,130.00	28,222,500.00	22,676,150.00	15,522,110.00	7,166,800.00	383,200.00	-	105,877,810.00
93,988,146.30	458,301,920.90	308,354,688.82	216,829,097.62	158,627,217.62	61,651,900.06	8,342,975.02	1,669,959,560.04
(42,708,146.30)	(173,106,920.90)	(109,519,688.82)	(65,609,097.62)	(32,987,217.62)	(7,221,900.06)	(1,052,975.02)	(623,929,560.04)
51,280,000.00	285,195,000.00	198,835,000.00	151,220,000.00	125,640,000.00	54,430,000.00	7,290,000.00	1,046,030,000.00
51,280,000.00	285,195,000.00	198,835,000.00	151,220,000.00	125,640,000.00	54,430,000.00	7,290,000.00	1,046,030,000.00
8,820,000.00	21,680,000.00	-	-	-	-	-	63,120,000.00
1,482,500.00	2,609,000.00	-	-	-	-	-	15,711,650.00
17,960,000.00	5,470,000.00	-	-	-	-	-	53,505,000.00
1,250,587.50	923,062.50	-	-	-	-	-	12,914,375.00
-	69,118,000.00	-	-	-	-	-	69,118,000.00
114,908.68	229,817.36	-	-	-	-	-	804,360.76
7,015,000.00	59,915,000.00	111,150,000.00	-	-	-	-	197,145,000.00
8,904,000.00	36,964,500.00	19,177,500.00	-	-	-	-	103,315,500.00
-	51,220,000.00	81,360,000.00	102,700,000.00	13,000,000.00	2,995,000.00	-	258,945,000.00
12,833,200.00	58,352,612.50	42,554,625.00	14,180,000.00	2,761,250.00	149,750.00	-	183,196,625.00
6,570,000.00	-	-	-	-	-	-	30,200,000.00
295,400.00	-	-	-	-	-	-	4,582,125.00
10,000,000.00	57,195,000.00	72,505,000.00	34,310,000.00	-	-	-	209,460,000.00
8,443,487.50	35,015,337.50	19,704,937.50	2,572,625.00	-	-	-	104,049,587.50
83,689,083.68	398,692,329.86	346,452,062.50	153,762,625.00	15,761,250.00	3,144,750.00	-	1,306,067,223.26
(33,324,083.68)	(134,094,329.86)	(81,437,062.50)	(16,752,625.00)	(2,761,250.00)	(149,750.00)	-	(424,574,223.26)
50,365,000.00	264,598,000.00	265,015,000.00	137,010,000.00	13,000,000.00	2,995,000.00	-	881,493,000.00
50,365,000.00	264,598,000.00	265,015,000.00	137,010,000.00	13,000,000.00	2,995,000.00	-	881,493,000.00
157,680,000.00	852,608,000.00	784,395,000.00	459,205,000.00	164,610,000.00	57,425,000.00	7,290,000.00	3,007,043,000.00

UNAUDITED

Texas Water Development Board (580)
Schedule 2D - Analysis of Funds Available for Debt Service
 For the Year Ended August 31, 2012

Governmental Activities
General Obligation Bonds

	<u>Application of Funds</u>	
	<u>Principal</u>	<u>Interest</u>
W Dev Bds Ser *	\$ 39,225,000.00	\$ 51,366,613.91
Total	<u>\$ 39,225,000.00</u>	<u>\$ 51,366,613.91</u>

Business-Type Activities
General Obligation Bonds

	<u>Application of Funds</u>	
	<u>Principal</u>	<u>Interest</u>
W Dev Bds Ser **	\$ 37,900,000.00	\$ 48,075,339.43
Total	<u>\$ 37,900,000.00</u>	<u>\$ 48,075,339.43</u>

*Governmental Activities, General Obligation Bonds included:
 W Dev Bds Ser '99-B, '01-A, '01-C, '02-C, '02-D, '04-C, '07-C, '08-A, '09-A, 09-B
 W Dev Ref Bds Ser '98-C, '03-D, '05-C, '07-B, '08-C, '09-D
 W Fin Asst Bds Ser '09-E, '09-F, '10-B, '10-C, '10-D, '11-A, '12-A, '12-B
 W Fin Asst Ref Bds Taxable Ser '12-D, '12-E

**Business-Type Activities, General Obligation Bonds included:
 W Dev Bds Ser '00-A, '01-B, '02-A, '02-E, 03-A, '04-A, '04-D, '07-D, 09-C-1
 W Dev & Ref Bds Ser '00, '02-B, '03-B, '03-C, '04-B, '05-A
 W Dev & Ref Bds Taxable Ser '04-E
 W Dev Ref Bds Ser '01-A, '06-A, '07-A, '08-B, '09-C-2
 W Dev Bds Taxable Ser '05-B
 W Fin Asst Bds Ser '10-A, '11-B, '12-C

UNAUDITED

Texas Water Development Board (580)
Schedule 2D - Analysis of Funds Available for Debt Service
 For the Year Ended August 31, 2012

Business-Type Activities
Revenue Bonds

Pledged and Other Sources and Related Expenditures for FY 2012:

<u>Description of Issue</u>	<u>Total Pledged and Other Sources</u>	<u>Operating Expenses & Expenditures</u>	<u>Debt Service</u>	
			<u>Principal</u>	<u>Interest</u>
W Dev State Revolving Fund Rev Bds Ser ***	\$ 155,764,699.04	\$ 6,303,818.73	\$ 11,275,000.00	\$ 41,183,901.35
TOTAL	\$ 155,764,699.04	\$ 6,303,818.73	\$ 11,275,000.00	\$ 41,183,901.35

TOTAL

***Business-Type Activities, Revenue Bonds included:

- W Dev. State Revolving Fund Rev Bds Ser '98-A, '99-A, '99-B, '00-A
- W Dev State Revolving Fund Sub Lien Rev & Ref Bds '07-A, 07-B , '09-A-2
- W Dev. State Revolving Fund Sub Lien Rev Bds '08-A, '08-B; '09-A-1

Note: The minimum reserve required as of August 31, 2012 was \$5,613,566.18
 The actual reserve as of August 31, 2012 was \$17,592,608.82

UNAUDITED

Texas Water Development Board (580)
Schedule 2E - Defeased Bonds Outstanding

For the Fiscal Year Ended August 31, 2012

Description of Issue	Year Defeased	Par Value Outstanding
Business-Type Activities		
<i>General Obligation Bonds</i>		
Water Development & Refunding Bonds, Series 2003-C	2010	\$ 3,150,000.00
Water Development & Refunding Bonds, Series 2004-B	2010	10,685,000.00
Water Development & Refunding Bonds Taxable, Series 2004-E	2006	6,415,000.00
Water Development Refunding Bonds, Series 2007-A	2010	1,525,000.00
Water Development Refunding Bonds, Series 2008-B	2010	7,915,000.00
Water Development Refunding Bonds, Series 2009-C2	2010	8,305,000.00
Total, General Obligation Bonds, Business-Type Activities		\$ 37,995,000.00
<i>Revenue Bonds</i>		
Water Development State Revolving Fund Sub Lien Rev & Ref Bds, Series 2007-B	2011	\$ 173,845,000.00
Total, Revenue Bonds, Business-Type Activities		\$ 173,845,000.00
Governmental Activities		
<i>General Obligation Bonds</i>		
Water Development Refunding Bonds, Series 2009-D	2012	\$ 10,500,000.00
Total, General Obligation Bonds, Governmental Activities		\$ 10,500,000.00
Total, Defeased Bonds Outstanding		\$ 222,340,000.00

UNAUDITED

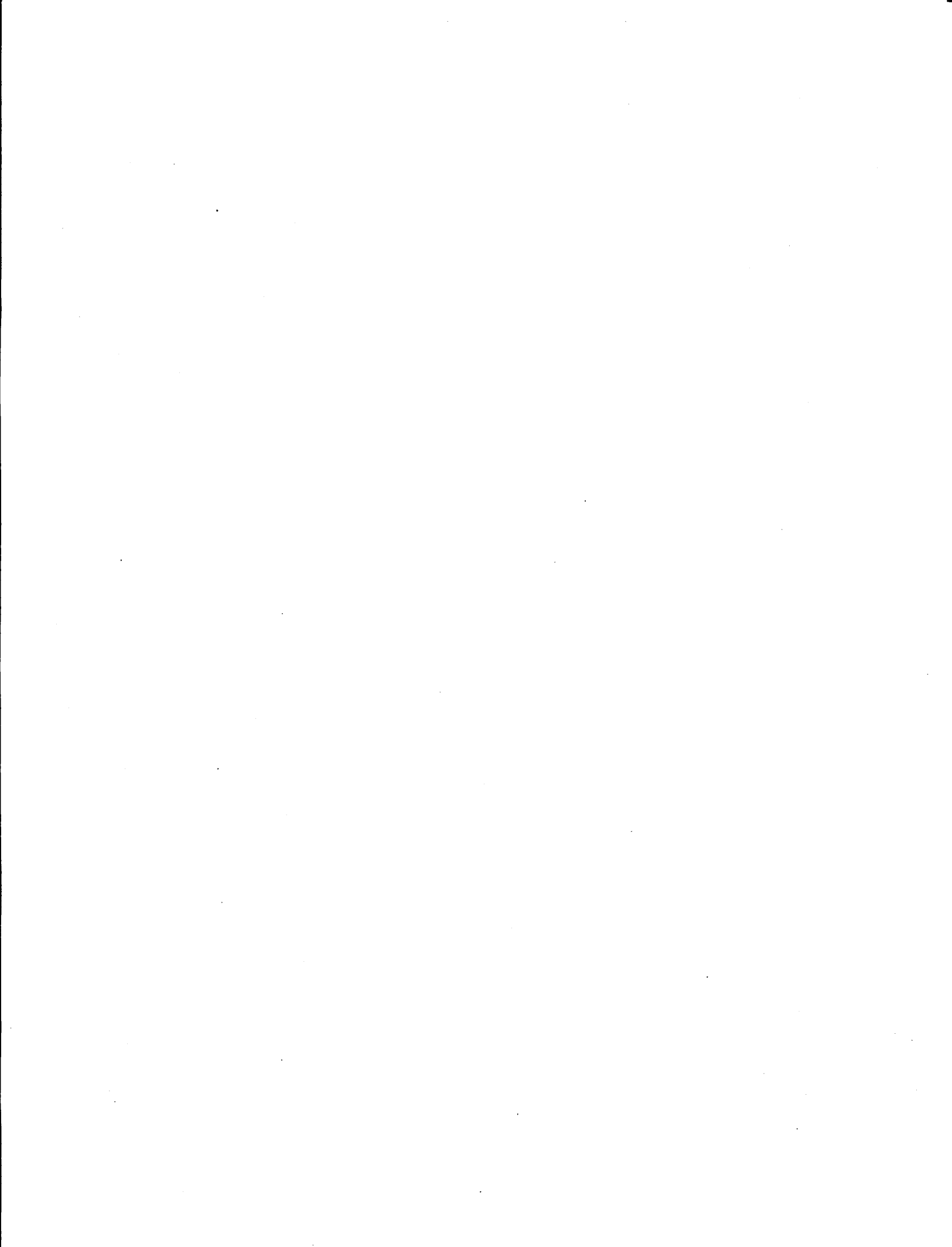
Texas Water Development Board (580)
Schedule 2F - Early Extinguishment and Refunding

For the Fiscal Year Ended August 31, 2012

Description of Issue	Category	Amount Extinguished or Refunded	For Refunding Only		
			Refunding Issue Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)
Business Type Activities					
General Obligation Bonds - Self-Supporting					
W Dev Ref Bds Ser '00	Early Extinguished	\$ 8,365,000.00	\$ -	\$ -	\$ -
W Dev Bds Ser '00-A	Early Extinguished	14,650,000.00			
Total, General Obligation Bonds - Self-Supporting		23,015,000.00	-	-	-
Revenue Bonds - Self-Supporting					
W Dev State Revolving Fund Rev Bds Ser '99-B	Early Extinguished	4,810,000.00			
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	Early Extinguished	27,165,000.00			
Total, Revenue Bonds - Self-Supporting		31,975,000.00	-	-	-
Total, Business Type Activities		\$ 54,990,000.00	\$ -	\$ -	\$ -
Governmental Type Activities					
General Obligation Bonds - Non-Self-Supporting					
W Dev & Ref Bds Ser '98-C*	Current Refunding	\$ 10,300,000.00	\$ 10,300,000.00	\$ 1,204,946.15	\$ 1,088,630.18
W Dev Bds Ser '01-A*	Current Refunding	5,425,000.00	5,425,000.00	1,148,575.64	988,855.01
W Dev Bds Ser '01-C**	Current Refunding	35,840,000.00	22,215,000.00	19,545,299.74	8,533,232.07
W Dev Ref Bds Ser '09-D	Defeased	10,500,000.00	-	-	-
Total, General Obligation Bonds - Non-Self-Supporting		62,065,000.00	37,940,000.00	21,898,821.53	10,610,717.26
Total, Governmental Type Activities		\$ 62,065,000.00	\$ 37,940,000.00	\$ 21,898,821.53	\$ 10,610,717.26
Total		\$ 117,055,000.00	\$ 37,940,000.00	\$ 21,898,821.53	\$ 10,610,717.26

* Series '98-C and '01-A were refunded by a new bond issue, the W Fin Asst Ref Bds Ser '12-D, totaling \$15,725,000

** Series '01-C was refunded by a new bond issue, the W Fin Asst Ref Bds Taxable Ser '12-E, totaling \$22,215,000



Additional Supplemental Information (Schedules)

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2012

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Agricultural Water Conservation Fund				
PANHANDLE GWCD	\$ 500,000.00	\$ 68,000.00	1/15/2006	1/15/2013
PANHANDLE GWCD	500,000.00	139,000.00	1/15/2007	1/15/2014
PANHANDLE GWCD	500,000.00	205,000.00	1/15/2008	1/15/2015
PANHANDLE GWCD	1,000,000.00	659,000.00	1/15/2010	1/15/2017
PANHANDLE GWCD	1,000,000.00	877,000.00	1/15/2012	1/15/2019
PANHANDLE GWCD	1,000,000.00	1,000,000.00	1/16/2013	1/16/2020
SANDY LAND UWCD	500,000.00	55,494.60	3/15/2008	3/15/2014
SANDY LAND UWCD	500,000.00	225,000.00	3/15/2009	3/15/2015
SANDY LAND UWCD	2,000,000.00	1,474,000.00	3/15/2011	3/15/2017
SANDY LAND UWCD	2,000,000.00	2,000,000.00	4/15/2013	4/15/2019
Total - Agricultural Water Conservation Fund	<u>\$ 9,500,000.00</u>	<u>\$ 6,702,494.60</u>		
Colonia Plumbing Loan Program				
COMBES, TOWN OF	\$ 134,615.00	\$ 134,615.00	2/1/2025	2/1/2025
EDINBURG, CITY OF	335,925.75	335,925.75	8/1/2016	8/1/2016
PRIMERA, CITY OF	51,230.00	51,230.00	10/1/2025	10/1/2025
Total - Colonia Plumbing Loan Program	<u>\$ 521,770.75</u>	<u>\$ 521,770.75</u>		
Clean Water State Revolving Fund				
ALAMO, CITY OF	\$ 4,000,000.00	\$ 3,310,000.00	3/1/2009	3/1/2027
ALEDO, CITY OF	675,000.00	675,000.00	8/15/2013	8/15/2042
ALEDO, CITY OF	2,110,000.00	2,110,000.00	8/15/2013	8/15/2042
ALEDO, CITY OF	3,345,000.00	3,345,000.00	8/15/2013	8/15/2042
ALEDO, CITY OF	1,900,000.00	1,900,000.00	8/15/2013	8/15/2042
ALICE, CITY OF	4,257,000.00	4,257,000.00	2/1/2013	2/1/2042
ALICE, CITY OF	2,054,000.00	2,054,000.00	2/1/2013	2/1/2042
ALTO, CITY OF	425,000.00	145,000.00	7/15/1998	7/15/2017
ALVORD, CITY OF	420,000.00	265,000.00	10/1/2005	10/1/2024
ALVORD, CITY OF	390,000.00	135,000.00	10/1/1997	10/1/2016
ANAHUAC, CITY OF	1,465,000.00	830,000.00	8/1/2001	8/1/2020
ANGELINA & NECHES RA	620,000.00	265,000.00	2/1/2000	2/1/2018
ANGLETON, CITY OF	645,000.00	395,000.00	8/15/2003	8/15/2022
ANTHONY, TOWN OF	4,000,000.00	3,920,000.00	8/15/2012	8/15/2039
ARANSAS PASS CITY OF	1,115,000.00	800,000.00	2/1/2006	2/1/2025
ARCOLA, CITY OF	1,380,000.00	1,285,000.00	3/1/2009	3/1/2038
ARLINGTON, CITY OF	13,885,000.00	12,500,000.00	6/1/2011	6/1/2030
AUBREY, CITY OF	1,740,000.00	1,100,000.00	8/15/2004	8/15/2023
AUSTIN, CITY OF	10,000,000.00	625,000.00	11/15/2000	11/15/2017
AUSTIN, CITY OF	30,265,000.00	30,265,000.00	11/15/2012	11/15/2041
AZLE, CITY OF	13,595,000.00	13,595,000.00	2/1/2013	2/1/2030
BACLIFF MUD	4,890,000.00	3,200,000.00	9/1/2004	9/1/2023
BACLIFF MUD	4,890,000.00	3,655,000.00	9/1/2006	9/1/2025
BARDWELL, CITY OF	200,000.00	110,000.00	8/1/1998	8/1/2017
BAYTOWN, CITY OF	13,370,000.00	10,240,000.00	2/1/2006	2/1/2025
BAYTOWN, CITY OF	19,700,000.00	15,140,000.00	2/1/2007	2/1/2026
BAYVIEW MUD	490,000.00	180,000.00	9/1/1998	9/1/2016
BELL CO WCID #1	34,310,000.00	27,760,000.00	7/10/2005	7/10/2024
BELL CO WCID #1	5,215,000.00	3,650,000.00	7/10/2005	7/10/2024
BELL CO WCID #2	1,055,000.00	985,000.00	9/1/2010	9/1/2029
BELLS, CITY OF	130,000.00	60,000.00	2/15/2000	2/15/2018
BLOSSOM, CITY OF	275,000.00	140,000.00	1/1/2000	1/1/2019
BONHAM, CITY OF	1,675,000.00	1,165,000.00	2/15/2007	2/15/2026

UNAUDITED

Texas Water Development Board (580)
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 For the Fiscal Year Ended August 31, 2012

Recipient	Original Amount	Outstanding Balance	Due From	Due To
BRIDGEPORT, CITY OF	1,200,000.00	630,000.00	8/15/2002	8/15/2021
BRIDGEPORT, CITY OF	2,365,000.00	1,250,000.00	8/15/2004	8/15/2023
BRIDGEPORT, CITY OF	2,200,000.00	180,000.00	7/1/1994	7/1/2013
BROWNSBORO, CITY OF	700,000.00	460,000.00	8/15/2005	8/15/2024
BRYAN, CITY OF	1,270,000.00	920,000.00	7/1/2010	7/1/2019
BRYAN, CITY OF	15,685,000.00	15,485,000.00	7/1/2012	7/1/2030
BUFFALO GAP, TOWN OF	400,000.00	400,000.00	11/15/2012	11/15/2041
BURNET, CITY OF	11,425,000.00	11,030,000.00	2/1/2012	2/1/2040
BURNET, CITY OF	9,900,000.00	9,900,000.00	2/1/2014	2/1/2042
CADDO MILLS, CITY OF	4,430,000.00	4,430,000.00	8/15/2014	8/15/2041
CAMERON, CITY OF	710,000.00	490,000.00	2/1/2005	2/1/2024
CAMERON, CITY OF	1,800,000.00	1,280,000.00	2/1/2006	2/1/2024
CAMERON, CITY OF	860,000.00	860,000.00	3/1/2013	3/1/2032
CAMPBELL, CITY OF	240,000.00	110,000.00	8/15/2000	8/15/2019
CELINA, CITY OF	4,480,000.00	1,660,000.00	9/1/2009	9/1/2028
CENTER, CITY OF	2,070,000.00	2,070,000.00	2/15/2014	2/15/2035
CIBOLO CREEK MA	1,500,000.00	810,000.00	7/10/2003	7/10/2022
CIBOLO CREEK MA	6,415,000.00	4,285,000.00	7/10/2005	7/10/2024
CIBOLO CREEK MA	2,745,000.00	2,545,000.00	7/10/2011	7/10/2031
CIBOLO CREEK MA	24,440,000.00	24,440,000.00	7/10/2013	7/10/2037
CLEVELAND, CITY OF	2,250,000.00	825,000.00	2/1/1998	2/1/2017
CLEVELAND, CITY OF	1,960,000.00	1,175,000.00	8/1/2001	8/1/2020
CLEVELAND, CITY OF	555,000.00	495,000.00	3/1/2010	3/1/2029
CLEVELAND, CITY OF	2,360,000.00	2,265,000.00	3/1/2012	3/1/2031
COMMERCE, CITY OF	2,005,000.00	1,500,000.00	8/15/2008	8/15/2027
COMMERCE, CITY OF	3,490,000.00	3,260,000.00	2/15/2011	2/15/2040
COMMODORE COVE ID	490,000.00	150,000.00	2/15/1998	2/15/2016
CORINTHIAN POINT MUD #2	1,310,000.00	390,000.00	2/1/1998	2/1/2017
CORPUS CHRISTI, CITY OF	15,750,000.00	6,900,000.00	7/15/2000	7/15/2019
CRANFILLS GAP, CITY OF	605,000.00	365,000.00	9/1/2002	9/1/2021
DAYTON, CITY OF	8,500,000.00	8,060,000.00	2/1/2009	2/1/2028
DE LEON, CITY OF	2,350,000.00	1,990,000.00	2/15/2010	2/15/2029
DEER PARK, CITY OF	5,000,000.00	2,750,000.00	3/1/2004	3/1/2023
DEKALB, CITY OF	565,000.00	355,000.00	12/1/2004	12/1/2019
DEL RIO, CITY OF	2,190,000.00	1,480,000.00	7/1/2005	7/1/2024
DETROIT, CITY OF	925,000.00	510,000.00	7/1/2002	7/1/2020
DRIPPING SPRINGS, CITY OF	9,430,000.00	8,165,000.00	6/1/2007	6/1/2026
EAGLE PASS, CITY OF	10,110,000.00	7,045,000.00	12/1/2005	12/1/2024
EAGLE PASS, CITY OF	700,000.00	60,000.00	12/1/2004	12/1/2023
EAGLE PASS, CITY OF	2,795,000.00	250,000.00	12/1/1993	12/1/2012
EAST CEDAR CREEK FWSD	1,500,000.00	1,080,000.00	1/1/2006	1/1/2025
EASTLAND, CITY OF	975,000.00	870,000.00	2/15/2010	2/15/2029
EDINBURG, CITY OF	4,020,000.00	3,560,000.00	3/1/2010	3/1/2029
EL PASO, CITY OF	16,265,000.00	-	3/1/2003	3/1/2022
EL PASO, CITY OF	10,000,000.00	9,965,000.00	3/1/2006	3/1/2024
EL PASO, CITY OF	10,000,000.00	7,595,000.00	3/1/2007	3/1/2026
EL PASO, CITY OF	14,000,000.00	13,985,000.00	3/1/2010	3/1/2029
EL PASO, CITY OF	22,000,000.00	21,985,000.00	3/1/2010	3/1/2029
EL PASO, CITY OF	2,163,000.00	2,053,000.00	3/1/2012	3/1/2031
EVADALE WCID #1	1,550,000.00	925,000.00	7/1/2003	7/1/2022
FAIRFIELD, CITY OF	4,415,000.00	2,675,000.00	9/1/2003	9/1/2022
FIRST COLONY MUD #9	4,000,000.00	65,000.00	10/1/1999	10/1/2018
FORT BEND CO FWSD #1	6,935,000.00	5,500,000.00	8/15/2008	8/15/2027
FORT BEND CO FWSD #1	5,285,000.00	5,165,000.00	8/15/2012	8/15/2039

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Recipient	Original Amount	Outstanding Balance	Due From	Due To
FORT WORTH, CITY OF	34,310,000.00	20,130,000.00	3/1/2003	3/1/2022
FORT WORTH, CITY OF	7,890,000.00	5,405,000.00	3/1/2006	3/1/2025
FORT WORTH, CITY OF	11,500,000.00	6,355,000.00	3/1/2007	3/1/2025
FORT WORTH, CITY OF	33,560,000.00	27,550,000.00	3/1/2009	3/1/2027
FORT WORTH, CITY OF	28,000,000.00	25,440,000.00	2/15/2011	2/15/2030
GALVESTON CO MUD #12	1,820,000.00	700,000.00	9/1/1997	9/1/2015
GALVESTON CO WCID #1	6,395,000.00	3,865,000.00	3/1/2004	3/1/2022
GARLAND, CITY OF	38,485,000.00	27,895,000.00	3/1/2007	3/1/2024
GREATER TEXOMA UA	300,000.00	105,000.00	4/1/1998	4/1/2017
GREATER TEXOMA UA	155,000.00	60,000.00	4/1/1999	4/1/2018
GREATER TEXOMA UA	500,000.00	440,000.00	7/1/2001	7/1/2020
GREATER TEXOMA UA	150,000.00	95,000.00	4/1/2002	4/1/2021
GREATER TEXOMA UA	150,000.00	95,000.00	10/1/2001	10/1/2020
GREATER TEXOMA UA	955,000.00	605,000.00	6/1/2003	6/1/2022
GREATER TEXOMA UA	3,440,000.00	2,380,000.00	10/1/2003	10/1/2021
GREATER TEXOMA UA	865,000.00	530,000.00	10/1/2003	10/1/2021
GREATER TEXOMA UA	1,035,000.00	930,000.00	10/1/2003	10/1/2022
GREATER TEXOMA UA	350,000.00	30,000.00	4/1/1994	4/1/2013
GREATER TEXOMA UA	400,000.00	315,000.00	6/1/2007	6/1/2026
GREATER TEXOMA UA	3,870,000.00	2,990,000.00	6/1/2007	6/1/2026
GREATER TEXOMA UA	3,430,000.00	2,945,000.00	6/1/2009	6/1/2028
GREATER TEXOMA UA	3,710,000.00	3,140,000.00	10/1/2008	10/1/2027
GREATER TEXOMA UA	2,705,000.00	2,555,000.00	10/1/2010	10/1/2029
GREATER TEXOMA UA	1,400,000.00	1,335,000.00	6/1/2011	6/1/2029
GREATER TEXOMA UA	3,975,000.00	3,940,000.00	10/1/2011	10/1/2029
GREENVILLE, CITY OF	20,000,000.00	18,345,000.00	2/15/2011	2/15/2030
GREENWOOD UD	2,465,000.00	580,000.00	8/1/1999	8/1/2017
GROESBECK, CITY OF	2,000,000.00	1,500,000.00	2/15/2008	2/15/2027
GROVES, CITY OF	715,000.00	585,000.00	9/1/2007	9/1/2026
GROVES, CITY OF	5,000,000.00	4,265,000.00	9/1/2008	9/1/2027
HALLSVILLE, CITY OF	2,250,000.00	1,235,000.00	5/1/2000	5/1/2019
HALTOM CITY, CITY OF	3,120,000.00	1,250,000.00	2/1/2003	2/1/2022
HARRIS CO FWSD #47	4,365,000.00	4,050,000.00	9/1/2010	9/1/2028
HARRIS CO MUD #148	2,855,000.00	2,725,000.00	4/1/2012	4/1/2031
HARRIS CO MUD #33	2,195,000.00	2,195,000.00	3/1/2013	3/1/2036
HARRIS CO MUD #46	2,275,000.00	2,260,000.00	5/1/2010	5/1/2032
HARRIS CO MUD #50	1,500,000.00	1,275,000.00	3/1/2009	3/1/2028
HARRIS CO WCID #136	565,000.00	195,000.00	4/1/1998	4/1/2017
HARRIS CO WCID #36	5,000,000.00	4,585,000.00	9/15/2010	9/15/2028
HARRIS CO WCID #89	7,565,000.00	7,055,000.00	10/1/2010	10/1/2029
HIDALGO CO MUD #1	3,520,000.00	3,175,000.00	2/15/2010	2/15/2039
HIDALGO CO MUD #1	1,500,000.00	1,500,000.00	2/15/2013	2/15/2032
HILLCREST VILLAGE, CITY OF	300,000.00	135,000.00	3/15/2001	3/15/2019
HONEY GROVE, CITY OF	1,000,000.00	505,000.00	9/1/2000	9/1/2019
HOUSTON, CITY OF	96,705,000.00	88,080,000.00	12/1/2005	12/1/2024
HOUSTON, CITY OF	84,385,000.00	75,950,000.00	12/1/2005	12/1/2024
HOUSTON, CITY OF	69,595,000.00	66,595,000.00	5/15/2007	5/15/2026
HOUSTON, CITY OF	61,545,000.00	58,545,000.00	5/15/2007	5/15/2026
HOUSTON, CITY OF	45,050,000.00	43,350,000.00	11/15/2008	11/15/2037
HOUSTON, CITY OF	52,650,000.00	50,950,000.00	11/15/2008	11/15/2037
HOUSTON, CITY OF	61,545,000.00	60,045,000.00	11/15/2009	11/15/2038
HOUSTON, CITY OF	15,110,000.00	14,425,000.00	11/15/2010	11/15/2039
HOUSTON, CITY OF	58,245,000.00	58,240,000.00	11/15/2011	11/15/2040
HOUSTON, CITY OF	22,795,000.00	22,790,000.00	11/15/2011	11/15/2040

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HUMBLE, CITY OF	4,800,000.00	2,130,000.00	3/1/2000	3/1/2019
HUNTERS GLEN MUD	1,885,000.00	310,000.00	4/1/2000	4/1/2015
HUTTO, CITY OF	2,520,000.00	2,520,000.00	8/1/2013	8/1/2036
INGLESIDE, CITY OF	2,915,000.00	1,605,000.00	2/1/2003	2/1/2022
INGRAM, CITY OF	803,000.00	749,000.00	2/15/2011	2/15/2039
JACINTO CITY, CITY OF	7,255,000.00	5,230,000.00	5/1/2005	5/1/2024
JARRELL, CITY OF	7,895,000.00	7,145,000.00	8/1/2007	8/1/2026
JARRELL, CITY OF	1,520,000.00	1,455,000.00	8/1/2010	8/1/2038
JASPER, CITY OF	2,495,000.00	970,000.00	2/15/1999	2/15/2018
JEFFERSON CO WCID #10	2,750,000.00	2,650,000.00	8/15/2011	8/15/2030
KAUFMAN, CITY OF	2,455,000.00	120,000.00	2/15/2003	2/15/2022
KAUFMAN, CITY OF	1,325,000.00	965,000.00	8/15/2006	8/15/2025
KELLER CITY OF	5,835,000.00	5,835,000.00	2/15/2013	2/15/2032
KENDALL CO WCID #1	2,500,000.00	1,305,000.00	1/1/2001	1/1/2020
KERMIT, CITY OF	4,595,000.00	3,830,000.00	2/15/2009	2/15/2028
LA COSTE, CITY OF	665,000.00	55,000.00	2/1/1994	2/1/2013
LA FERIA, CITY OF	385,000.00	305,000.00	9/15/2006	9/15/2025
LA JOYA, CITY OF	2,155,000.00	1,698,000.00	3/1/2008	3/1/2027
LA JOYA, CITY OF	4,565,000.00	4,255,000.00	9/1/2010	9/1/2039
LAKE WORTH, CITY OF	290,000.00	262,000.00	2/1/2011	2/1/2030
LAKEWAY MUD	3,040,000.00	1,195,000.00	9/1/1998	9/1/2017
LAREDO, CITY OF	48,750,000.00	48,750,000.00	3/1/2013	3/1/2042
LIBERTY HILL CITY OF	1,345,000.00	1,150,000.00	9/1/2008	9/1/2027
LIBERTY HILL CITY OF	6,785,000.00	5,795,000.00	9/1/2008	9/1/2027
LIBERTY, CITY OF	8,100,000.00	6,745,000.00	3/1/2009	3/1/2028
LITTLEFIELD, CITY OF	2,565,000.00	870,000.00	2/15/1998	2/15/2017
LITTLEFIELD, CITY OF	1,910,000.00	1,540,000.00	2/15/2008	2/15/2027
LORAIN, CITY OF	665,000.00	470,000.00	9/1/2004	9/1/2023
LORENA, CITY OF	2,260,000.00	1,935,000.00	7/1/2009	7/1/2028
LORENZO, CITY OF	705,000.00	315,000.00	8/15/2000	8/15/2019
LOS FRESNOS, CITY OF	4,975,000.00	4,950,000.00	2/1/2010	2/1/2039
LOVELADY, CITY OF	330,000.00	75,000.00	5/1/1996	5/1/2015
LOWER VALLEY WD	20,600,000.00	17,415,000.00	9/15/2008	9/15/2027
LUMBERTON MUD	8,765,000.00	7,040,000.00	8/15/2008	8/15/2027
MACEDONIA-EYLAU MUD #1	225,000.00	90,000.00	7/1/1999	7/1/2018
MANVEL, CITY OF	845,000.00	765,000.00	8/15/2007	8/15/2026
MARBLE FALLS, CITY OF	2,950,000.00	2,130,000.00	2/1/2006	2/1/2025
MARFA, CITY OF	1,265,000.00	1,065,000.00	3/15/2009	3/15/2026
MARLIN, CITY OF	2,255,000.00	2,180,000.00	7/1/2007	7/1/2026
MART, CITY OF	810,000.00	565,000.00	9/1/1999	9/1/2018
MCALLEN, CITY OF	36,890,000.00	34,710,000.00	2/1/2011	2/1/2040
MCALLEN, CITY OF	1,190,000.00	1,190,000.00	2/1/2013	2/1/2022
MERCEDES, CITY OF	1,265,000.00	870,000.00	2/15/2008	2/15/2027
MERCEDES, CITY OF	7,530,000.00	6,650,000.00	2/15/2010	2/15/2029
MISSION, CITY OF	2,032,000.00	444,000.00	4/1/1996	4/1/2015
MONTGOMERY CO MUD # 15	675,000.00	465,000.00	3/1/1999	3/1/2017
MONTGOMERY CO MUD # 15	815,000.00	665,000.00	3/1/1998	3/1/2017
MONTGOMERY CO UD #3	1,290,000.00	430,000.00	4/1/1999	4/1/2015
MOUNT CALM, CITY OF	100,000.00	40,000.00	9/1/2000	9/1/2019
MOUNT VERNON, CITY OF	1,520,000.00	680,000.00	9/1/1999	9/1/2018
NACOGDOCHES, CITY OF	10,365,000.00	7,075,000.00	3/1/2006	3/1/2025
NEW CANEY MUD	380,000.00	300,000.00	4/1/2005	4/1/2024
NEW CANEY MUD	3,095,000.00	3,065,000.00	4/1/2007	4/1/2026
NEW CANEY MUD	1,720,000.00	530,000.00	4/1/1997	4/1/2015

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Recipient	Original Amount	Outstanding Balance	Due From	Due To
NEWTON, CITY OF	1,855,000.00	795,000.00	3/15/2000	3/15/2019
OAK RIDGE NORTH, CITY OF	4,600,000.00	4,595,000.00	4/1/2012	4/1/2034
ODEM, CITY OF	1,940,000.00	1,295,000.00	8/1/2004	8/1/2023
OLNEY, CITY OF	265,000.00	175,000.00	9/1/2003	9/1/2022
ORANGE CO WCID #1	2,500,000.00	2,225,000.00	2/15/2010	2/15/2029
ORANGE CO WCID #1	11,115,000.00	10,940,000.00	2/15/2012	2/15/2031
ORANGE CO WCID #1	13,610,000.00	13,155,000.00	8/15/2012	8/15/2031
ORANGE GROVE, CITY OF	400,000.00	115,000.00	8/15/1997	8/15/2016
PADUCAH, CITY OF	945,000.00	885,000.00	2/15/2010	2/15/2038
PALESTINE, CITY OF	3,745,000.00	2,865,000.00	7/15/2005	7/15/2022
PALESTINE, CITY OF	860,000.00	625,000.00	7/15/2007	7/15/2025
PALESTINE, CITY OF	4,665,000.00	3,660,000.00	7/15/2008	7/15/2027
PALESTINE, CITY OF	600,000.00	525,000.00	7/15/2010	7/15/2029
PANHANDLE, CITY OF	1,875,000.00	1,100,000.00	2/15/2003	2/15/2022
PASADENA, CITY OF	31,370,000.00	1,580,000.00	4/1/2000	4/1/2019
PECOS CITY, TOWN OF	6,870,000.00	6,050,000.00	3/15/2010	3/15/2034
PHARR, CITY OF	29,000,000.00	26,050,000.00	9/1/2008	9/1/2027
PINE VILLAGE PUD	845,000.00	785,000.00	3/1/2001	3/1/2020
PINE VILLAGE PUD	810,000.00	195,000.00	9/1/1996	9/1/2014
POINT CITY OF	1,370,000.00	1,070,000.00	7/1/2006	7/1/2025
POLK CO FWSD #2	1,955,000.00	1,905,000.00	7/10/2003	7/10/2022
QUINLAN, CITY OF	845,000.00	365,000.00	9/1/1998	9/1/2017
RAYMONDVILLE, CITY OF	1,365,000.00	1,285,000.00	4/1/2011	4/1/2040
REDWATER, CITY OF	470,000.00	375,000.00	6/1/2007	6/1/2026
RIO GRANDE CITY, CITY OF	2,885,000.00	2,605,000.00	2/15/2011	2/15/2030
RIVIERA WCID	280,000.00	105,000.00	11/1/1997	11/1/2016
ROBSTOWN, CITY OF	775,000.00	65,000.00	12/1/1993	12/1/2012
ROBSTOWN, CITY OF	2,635,000.00	2,635,000.00	12/1/2012	12/1/2041
ROCKDALE, CITY OF	6,300,000.00	5,075,000.00	8/15/2006	8/15/2025
ROMA, CITY OF	3,035,000.00	1,535,000.00	5/1/2001	5/1/2020
ROMA, CITY OF	1,150,000.00	776,000.00	5/1/2005	5/1/2024
ROSCOE, CITY OF	1,560,000.00	1,160,000.00	2/15/2008	2/15/2027
ROSENBERG, CITY OF	410,000.00	350,000.00	8/1/2010	8/1/2029
ROXTON CITY OF	1,000,000.00	830,000.00	7/1/2008	7/1/2027
SABINAL, CITY OF	600,000.00	570,000.00	8/15/2012	8/15/2031
SAN ANTONIO WATER SYSTEM	34,000,000.00	26,055,000.00	5/15/2004	5/15/2023
SAN ANTONIO WATER SYSTEM	26,365,000.00	22,110,000.00	5/15/2005	5/15/2024
SAN ANTONIO WATER SYSTEM	10,635,000.00	8,790,000.00	5/15/2005	5/15/2024
SAN ANTONIO WATER SYSTEM	35,375,000.00	28,360,000.00	5/15/2008	5/15/2027
SAN ANTONIO WATER SYSTEM	8,070,000.00	6,330,000.00	5/15/2008	5/15/2027
SAN ANTONIO WATER SYSTEM	30,000,000.00	27,115,000.00	5/15/2009	5/15/2038
SAN ANTONIO WATER SYSTEM	23,260,000.00	21,305,000.00	5/15/2009	5/15/2038
SAN ANTONIO WATER SYSTEM	54,300,000.00	50,370,000.00	5/15/2010	5/15/2039
SAN ANTONIO WATER SYSTEM	17,930,000.00	16,945,000.00	5/15/2011	5/15/2040
SAN ANTONIO WATER SYSTEM	18,095,000.00	17,760,000.00	5/15/2012	5/15/2041
SAN ANTONIO WATER SYSTEM	19,630,000.00	19,630,000.00	5/15/2013	5/15/2042
SAN AUGUSTINE, CITY OF	1,050,000.00	1,045,000.00	2/15/2012	2/15/2040
SAN JUAN, CITY OF	2,180,000.00	1,655,000.00	3/1/2007	3/1/2026
SAN JUAN, CITY OF	445,000.00	445,000.00	1/1/2013	1/1/2022
SAN PATRICIO MWD	3,050,000.00	1,420,000.00	2/1/2000	2/1/2018
SEMINOLE, CITY OF	2,960,000.00	2,780,000.00	2/15/2011	2/15/2034
SONORA, CITY OF	6,000,000.00	5,520,000.00	12/1/2010	12/1/2029
SPRINGTOWN, CITY OF	3,930,000.00	3,930,000.00	8/15/2014	8/15/2032
STAMFORD, CITY OF	265,000.00	160,000.00	2/15/2006	2/15/2025

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2012

Recipient	Original Amount	Outstanding Balance	Due From	Due To
SUGAR LAND, CITY OF	3,215,000.00	1,825,000.00	8/15/2003	8/15/2022
SUNBELT FWSD	5,310,000.00	3,000,000.00	12/1/2001	12/1/2020
SUNBELT FWSD	495,000.00	280,000.00	12/1/2001	12/1/2020
SUNBELT FWSD	945,000.00	695,000.00	12/1/2003	12/1/2022
TAFT, CITY OF	5,780,000.00	5,780,000.00	3/1/2013	3/1/2042
TAHOKA, CITY OF	1,780,000.00	710,000.00	2/15/2000	2/15/2018
TATTOR ROAD MD	560,000.00	45,000.00	3/1/1998	3/1/2016
TAYLOR LANDING, CITY OF	710,000.00	635,000.00	9/1/2009	9/1/2028
TIOGA, CITY OF	300,000.00	125,000.00	4/1/1999	4/1/2018
TOMBALL, CITY OF	7,550,000.00	3,315,000.00	2/15/2000	2/15/2019
TRAVIS CO WCID (POINT VENTURE)	1,460,000.00	585,000.00	8/15/1999	8/15/2018
TRINIDAD, CITY OF	400,000.00	340,000.00	1/1/2009	1/1/2027
TRINITY RIVER AUTHORITY	106,475,000.00	104,965,000.00	8/1/2007	8/1/2026
TRINITY RIVER AUTHORITY	120,000,000.00	118,990,000.00	8/1/2010	8/1/2027
TRINITY RIVER AUTHORITY	90,000,000.00	89,985,000.00	8/1/2010	8/1/2028
TRINITY RIVER AUTHORITY	86,780,000.00	86,770,000.00	8/1/2011	8/1/2030
TRINITY RIVER AUTHORITY	46,190,000.00	40,075,000.00	8/1/2010	8/1/2027
TRINITY RIVER AUTHORITY	47,595,000.00	47,080,000.00	2/1/2009	2/1/2027
TRINITY RIVER AUTHORITY	24,800,000.00	24,785,000.00	2/1/2010	2/1/2028
TRINITY RIVER AUTHORITY	7,760,000.00	7,755,000.00	2/1/2012	2/1/2036
TRINITY RIVER AUTHORITY	1,775,000.00	1,775,000.00	8/1/2013	8/1/2032
TRINITY RIVER AUTHORITY	107,180,000.00	106,875,000.00	8/1/2012	8/1/2034
TRINITY RIVER AUTHORITY	23,765,000.00	23,765,000.00	2/1/2015	2/1/2032
TRINITY RIVER AUTHORITY	7,945,000.00	7,945,000.00	8/1/2014	8/1/2038
TRINITY RIVER AUTHORITY	23,410,000.00	23,395,000.00	8/1/2012	8/1/2036
TRINITY RIVER AUTHORITY	8,280,000.00	8,170,000.00	2/1/2012	2/1/2031
TRINITY RIVER AUTHORITY	19,465,000.00	19,465,000.00	2/1/2013	2/1/2038
TRINITY RIVER AUTHORITY	3,070,000.00	3,070,000.00	8/1/2014	8/1/2038
TRINITY RIVER AUTHORITY	11,710,000.00	11,710,000.00	2/1/2015	2/1/2033
TRINITY RIVER AUTHORITY	127,005,000.00	127,005,000.00	8/1/2014	8/1/2043
TRINITY RIVER AUTHORITY	26,540,000.00	26,540,000.00	8/1/2015	8/1/2034
TRINITY RIVER AUTHORITY	30,345,000.00	30,345,000.00	8/1/2014	8/1/2032
TRINITY RIVER AUTHORITY	14,000,000.00	14,000,000.00	2/1/2014	2/1/2038
TRINITY RIVER AUTHORITY	7,050,000.00	7,050,000.00	8/1/2013	8/1/2031
TRINITY RIVER AUTHORITY	28,900,000.00	28,900,000.00	8/1/2014	8/1/2032
TRINITY RIVER AUTHORITY	45,370,000.00	45,370,000.00	8/1/2014	8/1/2032
TRINITY RIVER AUTHORITY	71,000,000.00	71,000,000.00	8/1/2014	8/1/2033
TRINITY RIVER AUTHORITY	14,035,000.00	14,035,000.00	2/1/2016	2/1/2040
TRINITY RIVER AUTHORITY	1,150,000.00	1,145,000.00	8/1/2012	8/1/2031
UPPER TRINITY REGIONAL WATER DISTRICT	3,085,000.00	940,000.00	8/1/1997	8/1/2016
VERNON, CITY OF	2,855,000.00	1,865,000.00	3/15/2004	3/15/2023
VICTORIA CO WCID #1	1,280,000.00	510,000.00	3/1/1999	3/1/2018
WELLMAN, CITY OF	600,000.00	95,000.00	3/1/1995	3/1/2014
WELLS BRANCH MUD	1,400,000.00	630,000.00	8/1/2000	8/1/2019
WEST TAWAKONI, CITY OF	250,000.00	60,000.00	1/1/1996	1/1/2015
WESTWOOD SHORES MUD	1,825,000.00	1,825,000.00	5/1/2014	5/1/2030
WHITE OAK BEND MUD	470,000.00	80,000.00	10/1/2004	10/1/2022
WHITE OAK, CITY OF	1,845,000.00	480,000.00	3/1/2002	3/1/2015
WHITESBORO, CITY OF	2,725,000.00	1,645,000.00	8/15/2003	8/15/2022
WILLIS, CITY OF	1,000,000.00	605,000.00	8/1/2003	8/1/2022
WILLIS, CITY OF	1,170,000.00	380,000.00	8/1/1997	8/1/2016
WILLIS, CITY OF	1,355,000.00	1,350,000.00	8/1/2012	8/1/2031
WILMER, CITY OF	250,000.00	50,000.00	4/15/1995	4/15/2014
WILSON, CITY OF	1,705,000.00	1,610,000.00	2/15/2011	2/15/2039

UNAUDITED

Texas Water Development Board (580)
 Schedule 6 - Loans and Contracts
 For the Fiscal Year Ended August 31, 2012

Recipient	Original Amount	Outstanding Balance	Due From	Due To
WINNSBORO, CITY OF	1,050,000.00	825,000.00	2/15/2007	2/15/2026
WINTERS, CITY OF	655,000.00	580,000.00	10/1/2009	10/1/2028
YOAKUM, CITY OF	5,000,000.00	4,690,000.00	8/15/2009	8/15/2028
YOAKUM, CITY OF	2,500,000.00	2,155,000.00	8/15/2010	8/15/2031
ZAPATA COUNTY	6,415,000.00	6,415,000.00	2/15/2013	2/15/2032
Total - Clean Water State Revolving Fund	\$ 3,138,134,000.00	\$ 2,794,608,000.00		
Drinking Water State Revolving Fund				
AGUA SUD	\$ 505,000.00	\$ 375,000.00	8/1/2011	8/1/2040
ALEDO, CITY OF	5,490,000.00	4,560,000.00	8/15/2009	8/15/2028
ALPINE, CITY OF	4,131,000.00	3,303,000.00	3/1/2007	3/1/2036
ALTOGA WSC	1,059,999.96	1,059,999.96	6/1/2013	6/1/2032
ALVORD, CITY OF	360,000.00	240,000.00	10/1/2004	10/1/2023
ALVORD, CITY OF	360,000.00	270,000.00	10/1/2006	10/1/2025
AMARILLO CITY OF	16,870,000.00	15,990,000.00	5/15/2012	5/15/2031
ANAHUAC, CITY OF	700,000.00	400,000.00	8/1/2006	8/1/2020
ARLINGTON, CITY OF	34,460,000.00	26,860,000.00	6/1/2009	6/1/2028
BALLINGER, CITY OF	5,250,000.00	3,310,000.00	6/1/2004	6/1/2023
BALLINGER, CITY OF	3,215,000.00	2,695,000.00	6/1/2009	6/1/2038
BAYTOWN AREA WATER AUTHORITY	9,975,000.00	6,615,000.00	5/1/2007	5/1/2022
BEECHWOOD WSC	575,000.00	416,000.00	7/1/2009	7/1/2038
BENTON CITY WSC	145,000.00	106,000.00	10/1/2001	10/1/2030
BLOSSOM, CITY OF	445,000.00	435,000.00	1/1/2011	1/1/2039
BOLIVAR PENINSULA SUD	840,000.00	825,000.00	2/15/2010	2/15/2036
BOLIVAR PENINSULA SUD	1,200,000.00	1,185,000.00	2/15/2010	2/15/2027
BOLIVAR PENINSULA SUD	5,070,000.00	5,055,000.00	2/15/2010	2/15/2038
BOLIVAR PENINSULA SUD	2,360,000.00	2,345,000.00	2/15/2010	2/15/2028
BONHAM, CITY OF	7,000,000.00	5,525,000.00	2/15/2007	2/15/2036
BRADY, CITY OF	6,115,000.00	3,990,000.00	5/1/2002	5/1/2031
BRIGHT STAR-SALEM SUD	3,775,000.00	3,580,000.00	9/1/2011	9/1/2030
BROWN CO WID #1	16,915,000.00	13,565,000.00	2/1/2009	2/1/2028
BROWNWOOD, CITY OF	6,335,000.00	4,540,000.00	3/15/2006	3/15/2025
BURLESON CO MUD #1	1,440,000.00	1,238,000.00	6/1/2005	6/1/2034
BURLESON CO MUD #1	120,000.00	99,000.00	6/1/2006	6/1/2033
CENTRAL TEXAS WSC	22,173,213.01	19,694,715.01	3/15/2010	2/15/2030
CISCO, CITY OF	2,190,000.00	1,950,000.00	2/15/2010	2/15/2038
CISCO, CITY OF	2,355,000.00	2,160,000.00	2/15/2010	2/15/2038
COCKRELL HILL, CITY OF	910,000.00	850,000.00	4/1/2012	4/1/2031
COLEMAN, CITY OF	3,960,000.00	3,450,000.00	4/1/2010	4/1/2039
COMMERCE, CITY OF	121,000.00	121,000.00	2/15/2013	2/15/2040
COMMERCE, CITY OF	25,000.00	25,000.00	2/15/2013	2/15/2040
DEL RIO, CITY OF	5,845,000.00	2,207,000.00	6/1/2001	6/1/2020
DEL RIO, CITY OF	5,400,000.00	2,430,000.00	6/1/2002	6/1/2021
DEL RIO, CITY OF	6,220,000.00	3,625,000.00	6/1/2004	6/1/2022
DEL RIO, CITY OF	355,000.00	-	6/1/2011	6/1/2012
DEL RIO, CITY OF	140,000.00	65,000.00	6/1/2012	6/1/2040
DENTON CO FWSD #1A	3,260,000.00	3,095,000.00	12/15/2011	12/15/2030
DEPORT, CITY OF	350,000.00	190,000.00	9/1/2001	9/1/2020
EAGLE PASS, CITY OF	11,545,000.00	8,855,000.00	12/1/2005	12/1/2034
EAGLE PASS, CITY OF	7,455,000.00	3,390,000.00	12/1/2003	12/1/2032
EAGLE PASS, CITY OF	5,400,000.00	4,730,000.00	12/1/2004	12/1/2033
EAST CEDAR CREEK FWSD	730,000.00	595,000.00	7/1/2008	7/1/2027
EAST MEDINA CO SUD	3,200,000.00	1,685,000.00	7/1/2002	7/1/2021
EAST TAWAKONI, CITY OF	1,215,000.00	1,110,000.00	1/1/2008	1/1/2027

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Recipient	Original Amount	Outstanding Balance	Due From	Due To
EAST TAWAKONI, CITY OF	495,000.00	480,000.00	1/1/2012	1/1/2030
EASTLAND CO WSD	3,495,000.00	3,495,000.00	1/1/2015	1/1/2044
EASTLAND, CITY OF	2,385,000.00	2,160,000.00	12/1/2009	12/1/2036
EDGEWOOD, CITY OF	825,000.00	805,000.00	5/1/2011	5/1/2039
EL JARDIN WSC	3,545,000.00	2,900,000.00	9/1/2004	9/1/2033
EL PASO CO TORNILLO WID	130,000.00	120,000.00	8/1/2011	8/1/2038
FLATONIA, CITY OF	530,000.00	355,000.00	9/1/2007	9/1/2026
FORT WORTH, CITY OF	64,520,000.00	47,185,000.00	3/1/2007	3/1/2025
FORT WORTH, CITY OF	49,585,000.00	41,260,000.00	3/1/2009	3/1/2027
FORT WORTH, CITY OF	26,820,000.00	23,200,000.00	2/15/2011	2/15/2030
FORT WORTH, CITY OF	16,145,000.00	14,525,000.00	2/15/2011	2/15/2030
G-M WSC	341,350.00	191,950.00	3/15/2010	2/15/2040
GOLDEN WSC	850,000.00	625,000.00	7/1/2002	7/1/2022
GOLDEN WSC	1,070,000.00	935,000.00	7/1/2008	7/1/2027
GREATER TEXOMA UA	325,000.00	165,000.00	10/1/2000	10/1/2019
GREATER TEXOMA UA	1,685,000.00	1,340,000.00	6/1/2008	6/1/2027
GREENVILLE, CITY OF	305,000.00	275,000.00	2/15/2011	2/15/2029
GROESBECK, CITY OF	1,025,000.00	815,000.00	8/15/2007	8/15/2036
GROESBECK, CITY OF	2,125,000.00	1,981,000.00	2/15/2011	2/15/2040
HAMLIN, CITY OF	5,500,000.00	3,610,000.00	3/1/2002	3/1/2031
HARRIS CO MUD #148	1,425,000.00	1,335,000.00	4/1/2012	4/1/2031
HARRIS CO MUD #50	200,000.00	200,000.00	3/1/2013	3/1/2015
HARRIS CO WCID #36	2,820,000.00	2,180,000.00	9/15/2009	9/15/2027
HIDALGO CO MUD #1	4,000,000.00	3,485,000.00	2/15/2010	2/15/2039
HOUSTON CO WCID #1	5,940,000.00	5,405,000.00	8/1/2009	8/1/2038
HOUSTON, CITY OF	5,745,000.00	4,125,000.00	12/1/2004	12/1/2023
HUBBARD, CITY OF	1,500,000.00	1,500,000.00	2/15/2014	2/15/2043
JUNCTION, CITY OF	3,480,000.00	2,855,000.00	3/1/2004	3/1/2033
KARNES CITY, CITY OF	3,300,000.00	3,240,000.00	6/1/2011	6/1/2037
KOUNTZE, CITY OF	930,000.00	595,000.00	3/15/2000	3/15/2024
LA FERIA, CITY OF	880,000.00	880,000.00	9/15/2013	9/15/2032
LAKE LIVINGSTON WATER SUPPLY & SEWER SERVICE CORP	5,200,000.00	5,190,000.00	12/1/2010	12/1/2039
LAMAR CO WSD	3,170,000.00	3,040,000.00	7/10/2008	7/10/2027
LAMAR CO WSD	590,000.00	585,000.00	7/10/2012	7/10/2039
LOWER NECHES VALLEY AUTHORITY	18,495,000.00	18,475,000.00	8/1/2009	8/1/2035
LOWER VALLEY WD	1,320,000.00	575,000.00	9/15/2010	9/15/2029
MARLIN, CITY OF	10,380,000.00	9,375,000.00	7/1/2007	7/1/2036
MEXIA, CITY OF	560,000.00	340,000.00	8/15/2003	8/15/2022
MEXIA, CITY OF	605,000.00	410,000.00	8/15/2005	8/15/2024
MEXIA, CITY OF	2,515,000.00	2,215,000.00	8/15/2010	8/15/2038
MEXIA, CITY OF	960,000.00	855,000.00	8/15/2010	8/15/2038
MIDLOTHIAN, CITY OF	11,515,000.00	8,485,000.00	9/1/2009	9/1/2028
MILLERSVIEW-DOOLE WSC	15,695,000.00	13,994,000.00	12/1/2005	12/1/2034
MISSION, CITY OF	7,330,000.00	6,780,000.00	2/15/2011	2/15/2030
MOUNT CALM, CITY OF	331,000.00	227,000.00	3/1/2005	3/1/2024
MOUNT PLEASANT, CITY OF	19,150,000.00	19,040,000.00	3/15/2009	3/15/2033
MOUNTAIN PEAK SUD	995,000.00	895,000.00	12/1/2010	12/1/2029
NACOGDOCHES, CITY OF	5,025,000.00	3,815,000.00	3/1/2008	3/1/2027
NORTH CENTRAL TEXAS MWA	5,500,000.00	5,500,000.00	7/10/2014	7/10/2043
NORTH SAN SABA WSC	310,000.00	292,719.61	2/1/2012	1/1/2022
NORTHEAST TEXAS MWD	12,400,000.00	11,590,000.00	9/1/2007	9/1/2026
NORTHEAST TEXAS MWD	8,650,000.00	7,695,000.00	9/1/2005	9/1/2024
OLNEY, CITY OF	1,250,000.00	775,000.00	9/1/2003	9/1/2022
ORANGE CO WCID #1	2,565,000.00	1,375,000.00	2/15/2003	2/15/2021

UNAUDITED

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Recipient	Original Amount	Outstanding Balance	Due From	Due To
PALMER, CITY OF	1,405,000.00	805,000.00	7/1/2003	7/1/2022
PECOS CITY, TOWN OF	8,315,000.00	4,315,000.00	6/15/2001	6/15/2020
PHARR, CITY OF	12,465,000.00	11,650,000.00	9/1/2008	9/1/2027
PORT LAVACA, CITY OF	1,535,000.00	1,160,000.00	2/15/2005	2/15/2024
PORTER SUD	525,000.00	270,000.00	6/1/2009	6/1/2028
POSSUM KINGDOM WSC	4,700,000.00	3,080,000.00	12/15/2004	12/15/2023
POSSUM KINGDOM WSC	1,625,000.00	1,510,000.00	12/15/2010	12/15/2029
RAYMONDVILLE, CITY OF	3,030,000.00	1,995,000.00	4/1/2003	4/1/2022
RED RIVER CO WSC	99,000.00	99,000.00	4/1/2014	4/1/2041
RENO CITY OF	1,145,000.00	905,000.00	1/1/2005	1/1/2024
RENO CITY OF	840,000.00	670,000.00	1/1/2006	1/1/2024
RIO GRANDE CITY, CITY OF	12,125,000.00	11,835,000.00	2/15/2011	2/15/2040
RIO GRANDE CITY, CITY OF	7,865,000.00	7,565,000.00	2/15/2011	2/15/2040
ROBERT LEE, CITY OF	758,000.00	758,000.00	12/1/2013	12/1/2042
ROBERT LEE, CITY OF	67,000.00	67,000.00	12/1/2013	12/1/2042
ROMA, CITY OF	2,327,000.00	1,367,000.00	11/1/2000	11/1/2029
ROUND ROCK, CITY OF	12,000,000.00	9,855,000.00	8/1/2008	8/1/2026
SANTA ROSA, CITY OF	1,475,000.00	950,000.00	2/1/2007	2/1/2026
SEIS LAGOS UTILITY DISTRICT	315,000.00	135,000.00	3/1/2008	3/1/2027
SONORA, CITY OF	1,960,000.00	1,730,000.00	12/1/2010	12/1/2029
SOUTH HOUSTON, CITY OF	2,010,000.00	1,850,000.00	3/1/2011	3/1/2030
SOUTHMOST REGIONAL WATER AUTHORITY	995,000.00	375,000.00	9/1/2010	9/1/2039
SOUTHMOST REGIONAL WATER AUTHORITY	435,000.00	180,000.00	9/1/2010	9/1/2029
SPRINGS HILL WSC	3,130,000.00	2,974,000.00	11/1/2011	11/1/2030
STEPHENS REGIONAL SUD	45,000.00	45,000.00	8/15/2013	8/15/2042
SUNBELT FWSD	2,630,000.00	1,835,000.00	12/1/2002	12/1/2026
SURFSIDE BEACH, VILLAGE OF	1,035,000.00	795,000.00	2/15/2009	2/15/2028
TIOGA, CITY OF	580,000.00	515,000.00	4/1/2002	4/1/2031
TRINIDAD, CITY OF	250,000.00	230,000.00	1/1/2009	1/1/2037
TYLER COUNTY WSC	675,000.00	655,000.00	9/1/2011	9/1/2040
TYLER COUNTY WSC	340,000.00	338,000.00	9/1/2011	9/1/2040
VICTORIA CO WCID #1	2,515,000.00	2,430,000.00	3/1/2010	3/1/2029
WELLBORN SUD	3,500,000.00	3,035,000.00	7/15/2008	7/15/2027
WILLIS, CITY OF	3,245,000.00	2,400,000.00	8/1/2004	8/1/2023
WILLIS, CITY OF	3,150,000.00	3,150,000.00	8/1/2014	8/1/2043
WINTERS, CITY OF	1,645,000.00	1,465,000.00	10/1/2009	10/1/2038
WOLFE CITY, CITY OF	505,000.00	505,000.00	9/15/2012	9/15/2041
WOODSBORO, TOWN OF	520,000.00	490,000.00	3/1/2009	3/1/2028
ZAPATA COUNTY	14,682,000.00	13,692,000.00	2/15/2011	2/15/2040
Total - Drinking Water State Revolving Fund	\$ 680,455,562.97	\$ 560,236,384.58		

Economically Distressed Areas Program

ALAMO, CITY OF	\$ 279,000.00	\$ 279,000.00	3/1/2013	3/1/2022
ASHERTON, CITY OF	155,000.00	146,000.00	7/1/2006	7/1/2025
BATESVILLE WSC	213,000.00	155,117.10	12/1/2004	12/1/2023
BATESVILLE WSC	50,000.00	41,217.44	10/1/2007	3/1/2026
BROWNSVILLE, CITY OF	601,000.00	494,000.00	9/1/2007	9/1/2026
DEL RIO, CITY OF	278,000.00	78,000.00	6/1/1996	6/1/2015
DEL RIO, CITY OF	224,000.00	69,000.00	6/1/1996	6/1/2015
DEL RIO, CITY OF	533,000.00	288,000.00	6/1/2001	6/1/2020
EAGLE PASS, CITY OF	389,000.00	190,000.00	12/1/1999	12/1/2018
EDEN CITY OF	1,000,000.00	1,000,000.00	12/1/2012	12/1/2031
EDINBURG, CITY OF	569,000.00	93,000.00	3/1/1995	3/1/2014
EL PASO CO TORNILLO WID	410,000.00	365,000.00	8/1/2009	8/1/2030

UNAUDITED

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 Schedule 6 - Loans and Contracts
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Recipient	Original Amount	Outstanding Balance	Due From	Due To
EL PASO COUNTY	195,000.00	114,000.00	8/15/2002	8/15/2021
HUDSPETH CO WCID #1	150,000.00	75,000.00	2/1/2000	2/1/2019
INGLESIDE, CITY OF	285,000.00	85,000.00	2/1/2003	2/1/2015
LA FERIA, CITY OF	2,516,000.00	2,365,000.00	9/15/2010	9/15/2028
LAREDO, CITY OF	741,000.00	527,000.00	4/1/2005	4/1/2024
LAREDO, CITY OF	710,000.00	535,000.00	9/1/2005	9/1/2024
LAREDO, CITY OF	915,000.00	792,000.00	3/1/2009	3/1/2028
LAREDO, CITY OF	7,500,000.00	6,450,000.00	3/1/2010	3/1/2029
LOS FRESNOS, CITY OF	391,000.00	352,000.00	2/1/2010	2/1/2029
MERCEDES, CITY OF	531,000.00	396,000.00	2/15/2005	2/15/2024
MISSION, CITY OF	579,000.00	141,000.00	4/1/1996	4/1/2015
MISSION, CITY OF	603,000.00	483,000.00	4/1/2007	4/1/2026
MOORE WSC	103,000.00	95,000.00	10/1/2010	10/1/2027
ODEM, CITY OF	260,000.00	235,000.00	2/1/2010	2/1/2027
PALO PINTO CO MWD #1	2,400,000.00	2,040,000.00	6/1/2010	6/1/2029
PORTLAND, CITY OF	193,000.00	193,000.00	9/1/2012	9/1/2031
RICHLAND SUD	210,000.00	129,000.00	8/15/2011	8/15/2015
RIO GRANDE CITY, CITY OF	173,000.00	54,000.00	7/10/1997	7/10/2016
ROMA, CITY OF	530,000.00	390,000.00	9/1/2005	9/1/2024
ROMA, CITY OF	1,151,000.00	953,000.00	9/1/2007	9/1/2026
ROMA, CITY OF	343,000.00	284,000.00	9/1/2007	9/1/2026
ROMA, CITY OF	283,000.00	246,000.00	8/1/2009	8/1/2028
SAN JUAN, CITY OF	649,000.00	410,000.00	3/1/2003	3/1/2022
SAN JUAN, CITY OF	249,000.00	170,000.00	3/1/2004	3/1/2023
SKIDMORE WSC	420,000.00	322,000.00	6/15/2006	6/15/2025
SOMERVELL CO WATER DISTRICT	1,340,000.00	1,273,000.00	9/1/2011	9/1/2030
SOMERVELL CO WATER DISTRICT	700,000.00	700,000.00	9/1/2013	9/1/2030
SOUTH NEWTON WSC	87,000.00	73,000.00	3/15/2005	3/15/2029
TERRELL CO WCID #1	380,000.00	230,000.00	2/15/2003	2/15/2021
TYNAN WSC	31,000.00	23,429.32	7/1/2005	7/1/2024
WEBB COUNTY	588,000.00	443,000.00	2/1/2005	2/1/2024
WEBB COUNTY	648,000.00	615,000.00	2/15/2009	2/15/2029
ZAVALA CO WCID #1	178,000.00	120,000.00	1/1/2003	1/1/2022
ZAVALA CO WCID #1	170,000.00	168,000.00	1/1/2011	1/1/2030
ZAVALA CO WCID #1	193,000.00	193,000.00	1/1/2014	1/1/2033
Total - Economically Distressed Areas Program	\$ 31,096,000.00	\$ 24,872,763.86		
Rural Water Assistance Fund				
AGUA SUD	\$ 1,000,000.00	\$ 921,175.06	1/1/2008	12/1/2037
AGUA SUD	8,915,000.00	8,223,927.22	4/1/2008	9/1/2036
AGUA SUD	2,500,000.00	2,445,838.00	4/1/2010	3/1/2049
ANGELINA WSC	1,700,000.00	1,600,000.00	8/1/2006	8/1/2034
AQUILLA WSD	1,875,000.00	1,715,000.00	9/1/2007	9/1/2030
AQUILLA WSD	615,000.00	565,000.00	9/1/2008	9/1/2031
ATASCOSA RURAL WSC	1,000,000.00	829,305.22	8/15/2007	7/15/2027
BELL-MILAM-FALLS WSC	1,225,000.00	1,002,300.00	8/15/2008	8/15/2027
BEN WHEELER WSC	458,000.00	428,303.81	1/15/2005	12/15/2044
BENTON CITY WSC	3,300,000.00	3,010,000.00	3/1/2004	3/1/2042
BENTON CITY WSC	1,270,000.00	1,105,000.00	3/1/2006	3/1/2033
BIROME WSC	1,909,000.00	1,879,000.00	6/1/2011	6/1/2050
BLUEBONNET WSC	1,500,000.00	1,473,102.00	1/15/2011	12/15/2050
BROOKESMITH SUD	2,500,000.00	2,400,000.00	12/1/2008	12/1/2045
CADE LAKES WSC	185,000.00	170,000.00	10/1/2003	10/1/2042
CANYON REGIONAL WA	2,000,000.00	1,590,000.00	8/1/2004	8/1/2028

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Recipient	Original Amount	Outstanding Balance	Due From	Due To
CANYON REGIONAL WA	3,200,000.00	2,850,000.00	8/1/2010	8/1/2039
CENTRAL BOWIE CO WSC	2,200,000.00	2,148,471.00	8/1/2009	7/1/2049
CENTRAL TEXAS WSC	3,945,000.00	3,945,000.00	11/1/2012	11/1/2051
CHATT WSC	495,000.00	469,609.00	5/15/2009	5/15/2039
CYPRESS CREEK WSC	495,000.00	490,000.00	4/1/2012	4/1/2051
DURHAM PARK WSC	510,000.00	503,650.00	8/1/2011	7/1/2051
EAST RIO HONDO WSC	2,258,000.00	2,008,461.83	11/26/2007	11/26/2032
EAST RIO HONDO WSC	1,892,000.00	1,809,498.02	11/26/2007	11/26/2047
GAUSE WSC	218,000.00	180,701.26	8/1/2007	8/1/2027
GAUSE WSC	42,000.00	36,113.00	10/1/2008	9/1/2027
GREATER TEXOMA UA	1,605,000.00	1,590,000.00	10/1/2009	10/1/2037
HIGGINS, CITY OF	215,000.00	170,000.00	2/15/2009	2/15/2037
JARRELL-SCHWERTNER WSC	500,000.00	446,856.25	3/1/2006	2/1/2036
JARRELL-SCHWERTNER WSC	1,530,000.00	1,470,178.04	4/1/2008	3/1/2048
JARRELL-SCHWERTNER WSC	1,714,000.00	1,667,708.00	7/1/2009	6/1/2049
JARRELL-SCHWERTNER WSC	256,000.00	249,597.00	7/1/2009	6/1/2049
KEMPNER WSC	17,755,428.00	17,470,428.00	10/1/2010	10/1/2049
KEMPNER WSC	6,744,572.00	6,629,572.00	10/1/2010	10/1/2049
KEMPNER WSC	5,000,000.00	4,925,000.00	10/1/2010	10/1/2049
LITTLE ELM VALLEY WSC	410,000.00	334,755.85	5/1/2007	4/1/2027
MARTINDALE WSC	1,504,000.00	1,454,877.44	1/1/2009	5/1/2048
MCCOY WSC	1,050,000.00	999,718.50	8/15/2007	7/15/2047
MERKEL, CITY OF	3,000,000.00	2,950,000.00	9/1/2010	9/1/2048
MOFFAT WSC	2,000,000.00	1,992,317.00	5/1/2012	5/1/2050
MOUNTAIN PEAK SUD	3,200,000.00	2,470,000.00	12/1/2003	12/1/2027
NORTH KAUFMAN WSC	1,225,000.00	1,197,506.00	9/15/2009	8/15/2049
RIVERSIDE WSC	3,885,000.00	3,735,000.00	4/1/2010	4/1/2039
SALADO WSC	2,940,000.00	2,809,800.00	8/1/2008	8/1/2047
SOUTH NEWTON WSC	795,000.00	735,000.00	3/15/2005	3/15/2042
THE OAKS WSC	142,000.00	96,800.53	9/15/2003	8/15/2023
TRINITY RURAL WSC	5,770,000.00	5,577,094.83	12/15/2008	11/15/2048
TRINITY RURAL WSC	900,000.00	876,329.00	8/15/2009	6/15/2047
WESTWOOD SHORES MUD	2,255,000.00	2,120,000.00	5/1/2011	5/1/2030
WYLIE NORTHEAST SUD	882,000.00	767,803.37	8/15/2004	7/15/2034
ZEPHYR WSC	4,500,000.00	4,430,000.00	3/1/2011	3/1/2049
Total - Rural Water Assistance Fund	\$ 116,985,000.00	\$ 110,965,797.23		
State Participation Program				
ANGELINA & NECHES RA	\$ 800,000.00	\$ 800,000.00	8/1/2024	8/1/2038
ANGELINA & NECHES RA	734,000.00	734,000.00	8/1/2045	8/1/2045
BRAZOS RA	20,000,000.00	14,955,000.00	9/1/2020	9/1/2034
BRAZOS RA	6,000,000.00	6,000,000.00	8/15/2022	8/15/2036
COLORADO RIVER MUNICIPAL WATER DISTRICT	45,315,000.00	45,315,000.00	2/1/2030	2/1/2044
GREATER TEXOMA UA	8,675,000.00	8,675,000.00	2/1/2026	2/1/2040
HOUSTON, CITY OF	14,000,000.00	14,000,000.00	8/15/2022	8/15/2036
SABINE RA (TOLEDO BEND)	700,000.00	700,000.00	4/1/2025	4/1/2025
UPPER TRINITY REGIONAL WATER DISTRICT	8,700,000.00	8,700,000.00	8/1/2016	8/1/2028
UPPER TRINITY REGIONAL WATER DISTRICT	17,165,000.00	17,165,000.00	8/1/2020	8/1/2034
UPPER TRINITY REGIONAL WATER DISTRICT	2,325,000.00	2,100,000.00	2/1/2022	2/1/2036
WACO, CITY OF	15,000,000.00	15,000,000.00	2/1/2022	2/1/2036
Total State Participation Program	\$ 139,414,000.00	\$ 134,144,000.00		
Texas Water Resource Finance Authority				
COVINGTON, CITY OF	\$ 275,000.00	\$ 5,000.00	1/10/1991	1/10/2013

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Recipient	Original Amount	Outstanding Balance	Due From	Due To
COVINGTON, CITY OF	50,000.00	50,000.00	1/10/2013	1/10/2014
GREENBELT M&I WA	10,150,000.00	5,298,000.00	7/10/1976	7/10/2025
JACKSBORO, CITY OF	1,014,013.00	115,079.25	7/10/2007	7/10/2013
LA VERNIA, CITY OF	165,000.00	45,000.00	1/10/2005	1/10/2015
MALAKOFF, CITY OF	225,000.00	225,000.00	7/10/2013	7/10/2015
PRAIRIE VIEW, CITY OF	175,000.00	12,000.00	7/10/1980	7/10/2013
PRAIRIE VIEW, CITY OF	150,000.00	27,000.00	7/10/1982	7/10/2015
RED RIVER AUTHORITY OF TEXAS	600,000.00	65,000.00	4/1/1992	4/1/2016
TERRELL, CITY OF	1,000,000.00	100,000.00	1/10/2000	1/10/2013
WILLIS, CITY OF	110,000.00	30,000.00	8/1/1997	8/1/2016
Total - Texas Water Resource Finance Authority	\$ 13,914,013.00	\$ 5,972,079.25		
Water Loan Assistance & Storage Acquisition Funds				
ANGELINA & NECHES RA	\$ 450,000.00	\$ 230,000.00	8/1/2024	8/1/2038
ARCOLA, CITY OF	400,000.00	320,000.00	3/1/2009	3/1/2028
BEXAR METROPOLITAN WD	2,500,000.00	500,000.00	5/1/1997	5/1/2016
BRAZOS RA	210,000.00	210,000.00	1/1/2026	1/1/2026
EL PASO, CITY OF	1,000,000.00	600,000.00	3/1/2005	3/1/2024
EL PASO, CITY OF	8,000,000.00	8,000,000.00	3/1/2013	3/1/2017
FORT BEND CO FWSD #1	600,000.00	540,000.00	8/15/2011	8/15/2030
PHARR, CITY OF	1,587,500.00	380,000.00	9/1/2005	9/1/2013
SABINE RA (TOLEDO BEND)	740,000.00	740,000.00	1/19/2025	1/19/2025
Total - Water Loan Assistance & Storage Acquisition Funds	\$ 15,487,500.00	\$ 11,520,000.00		
Water Development Fund II				
ACTON MUD	\$ 335,000.00	\$ 215,000.00	2/1/2004	2/1/2023
AGUA SUD	1,990,000.00	1,990,000.00	8/1/2013	8/1/2042
ALBA, CITY OF	1,130,000.00	1,090,000.00	8/15/2011	8/15/2039
ALEDO, CITY OF	360,000.00	355,000.00	8/15/2012	8/15/2041
ALEDO, CITY OF	1,700,000.00	1,700,000.00	8/15/2013	8/15/2041
ANGELINA CO WCID #3	571,155.00	564,155.00	7/1/2006	7/1/2035
AQUILLA WSD	3,190,000.00	2,940,000.00	9/1/2007	9/1/2030
AQUILLA WSD	1,050,000.00	960,000.00	9/1/2008	9/1/2031
ARCHER CO MUD #1	950,000.00	285,000.00	11/15/2000	11/15/2019
BASTROP CO WCID #2	745,000.00	405,000.00	8/15/2001	8/15/2020
BAYVIEW MUD	210,000.00	80,000.00	9/1/1998	9/1/2016
BEASLEY, CITY OF	70,000.00	35,000.00	7/1/2005	7/1/2018
BEASLEY, CITY OF	365,000.00	320,000.00	7/1/2006	7/1/2029
BELL CO WCID #1	2,910,000.00	2,360,000.00	7/10/2005	7/10/2029
BELL CO WCID #1	9,815,000.00	7,865,000.00	7/10/2005	7/10/2029
BELL CO WCID #1	6,050,000.00	6,020,000.00	7/10/2007	7/10/2029
BELL CO WCID #1	5,710,000.00	5,510,000.00	7/10/2008	7/10/2032
BELL CO WCID #1	2,290,000.00	1,990,000.00	7/10/2008	7/10/2032
BELL CO WCID #1	4,000,000.00	3,625,000.00	7/10/2009	7/10/2033
BELL CO WCID #2	390,000.00	375,000.00	9/1/2011	9/1/2029
BELLS, CITY OF	330,000.00	120,000.00	2/15/1998	2/15/2017
BENTON CITY WSC	1,500,000.00	615,000.00	3/1/1998	3/1/2017
BENTON CITY WSC	2,200,000.00	1,465,000.00	3/1/2002	3/1/2021
BOGATA, CITY OF	955,000.00	945,000.00	1/15/2012	1/15/2041
BOIS D ARC MUD	2,355,000.00	2,195,000.00	8/15/2010	8/15/2034
BOLIVAR PENINSULA SUD	900,000.00	770,000.00	2/15/2005	2/15/2034
BOVINA, CITY OF	1,750,000.00	1,315,000.00	2/15/2006	2/15/2025
BRADY, CITY OF	2,200,000.00	400,000.00	5/1/2006	5/1/2026
BRAZORIA CO FWSD #1	500,000.00	40,000.00	3/1/1994	3/1/2013

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Recipient	Original Amount	Outstanding Balance	Due From	Due To
BRUSHY CREEK MUD	1,500,000.00	515,000.00	6/1/2003	6/1/2022
BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC	24,970,000.00	24,715,000.00	8/1/2012	8/1/2038
BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC	65,870,000.00	64,710,000.00	8/1/2012	8/1/2038
BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC	91,180,000.00	91,180,000.00	8/1/2013	8/1/2038
BUENA VISTA - BETHEL SUD	5,900,000.00	5,870,000.00	8/1/2010	8/1/2039
BUFFALO CITY OF	3,500,000.00	3,485,000.00	3/1/2010	3/1/2032
CADE LAKES WSC	235,000.00	191,000.00	10/1/2003	10/1/2028
CANEY CREEK MUD	100,000.00	60,000.00	3/1/2005	3/1/2024
CANEY CREEK MUD	765,000.00	620,000.00	3/1/2005	3/1/2029
CANEY CREEK MUD	915,000.00	875,000.00	3/1/2009	3/1/2038
CANEY CREEK MUD	390,000.00	375,000.00	3/1/2010	3/1/2039
CANEY CREEK MUD	590,000.00	560,000.00	3/1/2011	3/1/2035
CANEY CREEK MUD	5,270,000.00	5,180,000.00	3/1/2012	3/1/2040
CANYON REGIONAL WA	22,290,000.00	19,490,000.00	8/1/2005	8/1/2028
CENTRAL TEXAS WSC	3,605,000.00	3,605,000.00	5/1/2013	5/1/2036
CHARTERWOOD MUD	545,000.00	130,000.00	5/1/1997	5/1/2015
CHELFORD CITY MUD	1,500,000.00	900,000.00	9/1/2003	9/1/2017
CLARKSVILLE CITY, CITY OF	1,530,000.00	1,360,000.00	3/15/2006	3/15/2035
COLORADO CO WCID #2	253,000.00	123,000.00	2/15/2000	2/15/2019
COMMODORE COVE ID	220,000.00	70,000.00	8/15/1998	8/15/2016
COOPER, CITY OF	205,000.00	165,000.00	7/1/2007	7/1/2025
COPEVILLE SUD	1,935,000.00	1,885,000.00	8/15/2012	8/15/2036
COVINGTON, CITY OF	100,000.00	49,000.00	10/1/1999	10/1/2018
CRANDALL, CITY OF	3,790,000.00	3,035,000.00	2/15/2006	2/15/2027
CROSBY MUD	2,500,000.00	2,235,000.00	8/15/2010	8/15/2029
DEKALB, CITY OF	250,000.00	220,000.00	12/1/2006	12/1/2025
DEL RIO, CITY OF	4,970,000.00	340,000.00	6/1/2003	6/1/2027
DONNA, CITY OF	5,500,000.00	5,370,000.00	2/1/2011	2/1/2034
DOWDELL PUD	3,500,000.00	225,000.00	9/1/2007	9/1/2020
DUBLIN, CITY OF	1,700,000.00	60,000.00	2/15/2003	2/15/2022
EAGLE PASS, CITY OF	1,880,000.00	110,000.00	12/1/2004	12/1/2022
EARLY, CITY OF	6,000,000.00	5,725,000.00	2/15/2011	2/15/2035
EVADALE WCID #1	480,000.00	435,000.00	7/1/2010	7/1/2029
FALLS CO WCID #1	235,000.00	65,000.00	8/1/1996	8/1/2015
FALLS CO WCID #1	280,000.00	100,000.00	8/1/1997	8/1/2016
FAR HILLS UD	1,000,000.00	635,000.00	4/1/2003	4/1/2022
FLYING L PUD	400,000.00	355,000.00	2/1/2010	2/1/2027
FORNEY LAKE WSC	325,000.00	70,000.00	12/1/1999	12/1/2013
FORT BEND CO FWSD #1	5,035,000.00	4,615,000.00	8/15/2008	8/15/2037
FORT BEND CO FWSD #1	8,500,000.00	7,880,000.00	8/15/2009	8/15/2038
FORT BEND CO MUD #19	1,615,000.00	1,280,000.00	12/1/2006	12/1/2031
FORT BEND CO MUD #49	640,000.00	600,000.00	10/1/2010	10/1/2029
GALVESTON CO WCID #1	1,040,000.00	675,000.00	3/1/2004	3/1/2022
GALVESTON CO WCID #1	6,500,000.00	6,400,000.00	3/1/2011	3/1/2034
GLIDDEN FWSD NO 1	675,000.00	610,000.00	2/15/2010	2/15/2029
GREATER TEXOMA UA	150,000.00	50,000.00	10/1/1997	10/1/2015
GREATER TEXOMA UA	290,000.00	90,000.00	10/1/1997	10/1/2015
GREATER TEXOMA UA	180,000.00	70,000.00	10/1/1997	10/1/2016
GREATER TEXOMA UA	170,000.00	70,000.00	4/1/1998	4/1/2018
GREATER TEXOMA UA	50,000.00	37,000.00	4/1/2000	4/1/2019
GREATER TEXOMA UA	315,000.00	2,291.12	6/1/2001	6/1/2020
GREATER TEXOMA UA	150,000.00	60,000.00	10/1/2001	10/1/2020
GREATER TEXOMA UA	150,000.00	95,000.00	10/1/2001	10/1/2020
GREATER TEXOMA UA	150,000.00	90,000.00	10/1/2001	10/1/2020

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GREATER TEXOMA UA	105,000.00	50,000.00	4/1/2002	4/1/2020
GREATER TEXOMA UA	175,000.00	105,000.00	6/1/2002	6/1/2021
GREATER TEXOMA UA	560,000.00	365,000.00	10/1/2003	10/1/2021
GREATER TEXOMA UA	1,030,000.00	705,000.00	10/1/2003	10/1/2022
GREATER TEXOMA UA	600,000.00	415,000.00	1/1/2005	1/1/2023
GREATER TEXOMA UA	2,800,000.00	2,325,000.00	10/1/2005	10/1/2028
GREATER TEXOMA UA	400,000.00	360,000.00	4/1/2006	4/1/2025
GREATER TEXOMA UA	110,000.00	75,000.00	4/1/2006	4/1/2025
GREATER TEXOMA UA	5,000,000.00	4,765,000.00	10/1/2007	10/1/2036
GREATER TEXOMA UA	760,000.00	650,000.00	5/1/2008	5/1/2027
GREATER TEXOMA UA	1,105,000.00	960,000.00	5/1/2008	5/1/2027
GREATER TEXOMA UA	3,365,000.00	3,260,000.00	5/1/2008	5/1/2032
GREATER TEXOMA UA	5,290,000.00	4,925,000.00	9/1/2010	9/1/2029
GREATER TEXOMA UA	1,085,000.00	1,040,000.00	6/1/2011	6/1/2029
GREEN VALLEY SUD	2,835,000.00	2,835,000.00	9/15/2012	9/15/2040
GREEN VALLEY SUD	6,125,000.00	6,125,000.00	9/15/2013	9/15/2042
H-M-W SUD	4,600,000.00	2,420,000.00	9/1/1998	9/1/2019
H-M-W SUD	3,065,000.00	2,420,000.00	9/1/2006	9/1/2025
HACIENDAS DEL NORTE WID	1,725,000.00	1,115,000.00	2/15/1999	2/15/2023
HAMLIN, CITY OF	1,500,000.00	1,320,000.00	3/1/2006	3/1/2035
HARRIS CO FWSD #27	1,575,000.00	1,315,000.00	8/1/2006	8/1/2030
HARRIS CO FWSD #47	2,310,000.00	2,085,000.00	9/1/2009	9/1/2028
HARRIS CO FWSD #47	1,500,000.00	1,460,000.00	9/1/2011	9/1/2030
HARRIS CO FWSD 1-A	800,000.00	420,000.00	6/1/2000	6/1/2020
HARRIS CO MUD #217	1,865,000.00	1,790,000.00	4/1/2004	4/1/2023
HARRIS CO MUD #44	3,400,000.00	130,000.00	9/1/2000	9/1/2024
HARRIS CO MUD #46	1,560,000.00	1,560,000.00	5/1/2013	5/1/2037
HARRIS CO WCID #21	5,000,000.00	5,000,000.00	9/1/2012	9/1/2035
HARRIS CO WCID #70	1,435,000.00	1,425,000.00	3/1/2011	3/1/2024
HARRIS CO WCID #70	1,325,000.00	1,255,000.00	3/1/2011	3/1/2034
HARRIS CO WCID (FONDREN ROAD)	2,625,000.00	1,700,000.00	3/1/2007	3/1/2020
HEMPHILL, CITY OF	495,000.00	135,000.00	4/1/1996	4/1/2015
HENDERSON CO LEVEE ID #3	140,000.00	85,000.00	4/1/2003	4/1/2020
HENRIETTA CITY OF	3,250,000.00	3,185,000.00	2/15/2012	2/15/2036
HICO, CITY OF	3,160,000.00	2,605,000.00	8/15/2006	8/15/2030
HOLIDAY BEACH WSC	630,000.00	340,000.00	3/1/2000	3/1/2019
HOLIDAY BEACH WSC	470,000.00	415,000.00	3/1/2002	3/1/2026
HUNTERS GLEN MUD	655,000.00	5,000.00	4/1/2001	4/1/2019
HURST CREEK MUD	350,000.00	20,000.00	4/1/2002	4/1/2020
HURST CREEK MUD	425,000.00	235,000.00	4/1/2004	4/1/2020
HUXLEY, CITY OF	890,000.00	705,000.00	1/1/2000	1/1/2024
INGLESIDE ON THE BAY, CITY OF	495,000.00	115,000.00	9/1/1995	9/1/2014
INVERNESS FOREST IMPROVEMENT DISTRICT	3,330,000.00	2,865,000.00	3/1/2007	3/1/2030
JASPER CO WCID #1	2,200,000.00	2,190,000.00	3/15/2011	3/15/2040
JEFFERSON CO DRAINAGE DISTRICT #6	5,145,000.00	5,120,000.00	8/1/2012	8/1/2030
JOHNSON CO SUD (FORMERLY JOHNSON CO FWSD NO. 1)	1,500,000.00	960,000.00	5/15/2003	5/15/2022
JUNCTION, CITY OF	480,000.00	380,000.00	3/1/2004	3/1/2028
KEMPNER WSC	8,500,000.00	8,065,000.00	10/1/2010	10/1/2031
KENDALL CO WCID #1	220,000.00	120,000.00	1/1/2001	1/1/2020
KIRK MONT MUD	575,000.00	125,000.00	2/1/1999	2/1/2014
LAKEPORT, CITY OF	965,000.00	850,000.00	3/1/2006	3/1/2035
LAVACA NAVIDAD RA	16,500,000.00	14,300,000.00	8/1/2002	8/1/2035
LAVACA NAVIDAD RA	30,900,000.00	26,300,000.00	8/1/2002	8/1/2035
LAVACA NAVIDAD RA	7,600,000.00	6,300,000.00	8/1/2002	8/1/2035

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LAZY RIVER ID	1,400,000.00	850,000.00	3/1/2001	3/1/2022
LILLY GROVE SUD	1,000,000.00	590,000.00	10/15/2001	10/15/2020
LOS FRESNOS, CITY OF	360,000.00	235,000.00	2/1/2003	2/1/2022
LUMBERTON MUD	4,645,000.00	4,035,000.00	8/15/2009	8/15/2028
MACBEE SUD	640,000.00	455,000.00	8/15/2004	8/15/2025
MANVEL, CITY OF	2,000,000.00	1,970,000.00	8/15/2007	8/15/2026
MART, CITY OF	490,000.00	385,000.00	9/10/1999	9/10/2018
MATAGORDA CO WCID NO. 2	500,000.00	500,000.00	9/1/2013	9/1/2032
MCCOY WSC	950,000.00	530,000.00	6/1/2000	6/1/2019
MEEKER MUNICIPAL WATER DISTRICT	840,000.00	595,000.00	9/1/2003	9/1/2026
MEEKER MUNICIPAL WATER DISTRICT	1,660,000.00	1,470,000.00	9/1/2005	9/1/2029
MERCEDES, CITY OF	440,000.00	320,000.00	2/15/2005	2/15/2024
MISSION, CITY OF	14,645,000.00	11,610,000.00	4/1/2007	4/1/2026
MONTGOMERY CO MUD # 56	840,000.00	685,000.00	4/1/2004	4/1/2027
MONTGOMERY CO MUD # 8	2,725,000.00	2,725,000.00	4/1/2014	4/1/2036
MONTGOMERY CO MUD # 9	2,725,000.00	2,725,000.00	4/1/2015	4/1/2036
MONTGOMERY CO UD #3	5,420,000.00	5,390,000.00	4/1/2012	4/1/2036
MONTGOMERY CO WCID #1	1,890,000.00	540,000.00	3/1/2000	3/1/2015
MONTGOMERY, CITY OF	1,060,000.00	910,000.00	3/1/2007	3/1/2030
MOUNT HOUSTON ROAD MUD	3,390,000.00	2,825,000.00	3/1/2005	3/1/2028
MOUNTAIN PEAK SUD	1,500,000.00	1,390,000.00	12/1/2010	12/1/2029
MUENSTER WD	500,000.00	195,000.00	7/1/1996	7/1/2015
NASSAU BAY, CITY OF	2,445,000.00	2,360,000.00	2/1/2012	2/1/2031
NORTH CENTRAL TEXAS MWA	565,000.00	441,000.00	7/10/2008	7/10/2027
NORTH CHANNEL WA	3,510,000.00	2,560,000.00	1/15/2006	1/15/2024
NORTH CHANNEL WA	7,475,000.00	6,135,000.00	1/15/2008	1/15/2026
NORTH CHANNEL WA	2,600,000.00	2,425,000.00	1/15/2011	1/15/2029
NORTH FOREST MUD	6,430,000.00	6,285,000.00	4/1/2012	4/1/2035
NORTHEAST TEXAS MWD	1,550,000.00	1,550,000.00	9/1/2025	9/1/2034
PARKER CO SUD	3,000,000.00	2,995,000.00	12/1/2011	12/1/2040
PARKER CO SUD	2,000,000.00	2,000,000.00	12/1/2013	12/1/2042
PECOS CITY, TOWN OF	460,000.00	250,000.00	6/15/2001	6/15/2020
PELICAN BAY, CITY OF	1,150,000.00	495,000.00	2/15/2000	2/15/2018
PINE VILLAGE PUD	205,000.00	145,000.00	3/1/2001	3/1/2022
PINEHURST, CITY OF	440,000.00	235,000.00	3/1/2001	3/1/2020
PORT OCONNOR MUD	2,325,000.00	1,720,000.00	9/1/2005	9/1/2024
PORTER SUD	1,275,000.00	910,000.00	6/1/2005	6/1/2024
PORTER SUD	1,460,000.00	1,045,000.00	6/1/2005	6/1/2024
PORTER SUD	500,000.00	340,000.00	6/1/2005	6/1/2024
PORTER SUD	1,260,000.00	1,050,000.00	6/1/2008	6/1/2027
PORTLAND, CITY OF	322,000.00	311,000.00	9/1/2011	9/1/2029
RAYBURN COUNTRY MUD	4,975,000.00	4,975,000.00	9/15/2013	9/15/2032
RICHWOOD, CITY OF	500,000.00	375,000.00	2/15/2006	2/15/2025
RIVERSIDE WSC	965,000.00	885,000.00	4/1/2010	4/1/2032
ROCK HILL WSC	495,000.00	372,700.00	11/15/2000	11/15/2025
ROMA, CITY OF	1,975,000.00	535,000.00	5/1/2001	5/1/2015
ROSE CITY, CITY OF	500,000.00	115,000.00	2/15/1996	2/15/2015
SABINAL, CITY OF	130,000.00	120,000.00	8/15/2011	8/15/2024
SABINE RA (TOLEDO BEND)	7,000,000.00	6,620,000.00	7/1/2010	7/1/2034
SAN DIEGO, CITY OF	1,115,000.00	95,000.00	6/1/1995	6/1/2013
SAN JACINTO RA	67,470,000.00	67,470,000.00	10/1/2013	10/1/2035
SAN JACINTO RA	175,000,000.00	175,000,000.00	10/1/2013	10/1/2037
SAN LEANNA, VILLAGE OF	640,000.00	480,000.00	8/15/2004	8/15/2028
SHALLOWATER, CITY OF	4,100,000.00	4,100,000.00	2/15/2013	2/15/2031

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SKIDMORE WSC	175,000.00	140,000.00	6/15/2006	6/15/2025
SOUTH NEWTON WSC	6,250,000.00	5,840,000.00	3/15/2006	3/15/2043
SUNBELT FWSD	10,440,000.00	10,440,000.00	12/1/2012	12/1/2036
SURFSIDE BEACH, VILLAGE OF	555,000.00	205,000.00	8/15/1998	8/15/2017
TEXAMERICAS CENTER	8,000,000.00	5,515,000.00	8/1/2006	8/1/2022
TEXAS NATIONAL MUD	295,000.00	220,000.00	9/1/2001	9/1/2026
TRAVIS CO WCID #17	2,100,000.00	1,485,000.00	10/1/1998	10/1/2026
TRAVIS CO WCID #17	3,110,000.00	2,275,000.00	11/1/2005	11/1/2023
TRAVIS CO WCID #17	1,180,000.00	865,000.00	11/1/2005	11/1/2023
TRAVIS CO WCID #17	1,100,000.00	930,000.00	11/1/2005	11/1/2029
TRAVIS CO WCID #17	1,165,000.00	1,010,000.00	11/1/2005	11/1/2033
TRAVIS CO WCID #17	6,735,000.00	5,770,000.00	11/1/2006	11/1/2029
TRAVIS CO WCID #17	5,890,000.00	5,255,000.00	11/1/2007	11/1/2031
TRAVIS CO WCID #17	3,100,000.00	2,975,000.00	11/1/2009	11/1/2032
TRAVIS CO WCID #17	1,775,000.00	1,730,000.00	11/1/2011	11/1/2032
TRAVIS CO WCID #18	4,500,000.00	1,065,000.00	8/1/2001	8/1/2014
TRAVIS CO WCID (POINT VENTURE)	1,540,000.00	665,000.00	8/15/1999	8/15/2018
TYLER COUNTY WSC	1,039,000.00	922,000.00	9/1/2010	9/1/2024
TYNAN WSC	185,000.00	135,430.34	7/1/2005	7/1/2024
VENUS, CITY OF	850,000.00	595,000.00	7/10/2004	7/10/2023
VICTORIA CO WCID #1	500,000.00	380,000.00	7/15/2006	7/15/2025
VICTORIA CO WCID #2	250,000.00	205,000.00	2/15/2008	2/15/2027
WALKER CO SUD	500,000.00	500,000.00	10/1/2014	10/1/2034
WALNUT CREEK SUD	2,800,000.00	2,475,000.00	1/10/2008	1/10/2032
WALNUT CREEK SUD	2,145,000.00	2,050,000.00	1/10/2010	1/10/2034
WEBB COUNTY	1,958,000.00	1,320,000.00	2/1/2003	2/1/2020
WEBB COUNTY	1,102,000.00	832,000.00	2/1/2006	2/1/2023
WESTWOOD SHORES MUD	215,000.00	90,000.00	5/1/2011	5/1/2014
WHITE OAK BEND MUD	910,000.00	870,000.00	10/1/2004	10/1/2027
WORTHAM, CITY OF	820,000.00	615,000.00	5/15/1999	5/15/2023
Total - Water Development Fund II	\$ 927,455,155.00	\$ 836,760,576.46		
Water Infrastructure Fund				
AMARILLO CITY OF	\$ 38,885,000.00	\$ 34,875,000.00	5/15/2011	5/15/2028
AMARILLO CITY OF	47,400,000.00	43,490,000.00	5/15/2011	5/15/2029
BRAZOS RA	22,000,000.00	19,880,000.00	2/15/2011	2/15/2029
CENTRAL HARRIS CO REGIONAL WA	22,050,000.00	19,225,000.00	8/1/2010	8/1/2029
CLEBURNE, CITY OF	1,180,000.00	1,180,000.00	2/15/2013	2/15/2029
CLEBURNE, CITY OF	4,750,000.00	4,750,000.00	2/15/2013	2/15/2029
CLEBURNE, CITY OF	14,500,000.00	14,500,000.00	2/15/2013	2/15/2030
COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN	28,000,000.00	28,000,000.00	12/15/2019	12/15/2028
COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN	5,115,000.00	5,115,000.00	6/15/2020	6/15/2030
COLORADO RIVER MUNICIPAL WATER DISTRICT	11,685,000.00	10,775,000.00	1/1/2011	1/1/2030
COLORADO RIVER MUNICIPAL WATER DISTRICT	11,970,000.00	11,525,000.00	1/1/2012	1/1/2031
CORPUS CHRISTI, CITY OF	8,000,000.00	8,000,000.00	7/15/2020	7/15/2029
CORSICANA, CITY OF	1,935,000.00	1,735,000.00	2/15/2011	2/15/2028
DALLAS, CITY OF	15,100,000.00	13,140,000.00	10/1/2009	10/1/2028
DALLAS, CITY OF	94,723,000.00	94,723,000.00	10/1/2012	10/1/2028
DALLAS, CITY OF	8,280,000.00	8,280,000.00	10/1/2013	10/1/2028
GRAND PRAIRIE CITY OF	4,995,000.00	4,620,000.00	1/15/2011	1/15/2030
GREATER TEXOMA UA	21,230,000.00	19,550,000.00	8/15/2011	8/15/2030
GREATER TEXOMA UA	4,100,000.00	4,100,000.00	10/1/2012	10/1/2031
GREATER TEXOMA UA	2,000,000.00	2,000,000.00	10/1/2013	10/1/2031
GREATER TEXOMA UA	1,135,000.00	1,135,000.00	10/1/2013	10/1/2032

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GUADALUPE BLANCO RA	4,400,000.00	4,400,000.00	8/15/2013	8/15/2031
LUBBOCK, CITY OF	22,615,000.00	18,680,000.00	2/15/2009	2/15/2028
LUBBOCK, CITY OF	19,945,000.00	18,445,000.00	2/15/2011	2/15/2030
LUBBOCK, CITY OF	41,000,000.00	37,825,000.00	2/15/2011	2/15/2030
NORTH TEXAS MWD	43,980,000.00	41,845,000.00	9/1/2011	9/1/2029
NORTH TEXAS MWD	9,930,000.00	9,930,000.00	9/1/2019	9/1/2028
PALO PINTO CO MWD #1	3,200,000.00	2,840,000.00	6/1/2010	6/1/2028
SAN ANGELO, CITY OF	120,000,000.00	114,250,000.00	2/15/2012	2/15/2031
SAN ANTONIO WATER SYSTEM	24,550,000.00	23,430,000.00	5/15/2012	5/15/2031
SAN ANTONIO WATER SYSTEM	35,000,000.00	35,000,000.00	5/15/2016	5/15/2029
SAN JACINTO RA	21,500,000.00	21,500,000.00	10/1/2017	10/1/2028
SOMERVELL CO WATER DISTRICT	9,367,000.00	8,940,000.00	9/1/2011	9/1/2030
SOMERVELL CO WATER DISTRICT	9,494,000.00	9,019,000.00	9/1/2011	9/1/2030
TARRANT REGIONAL WATER DISTRICT	83,785,000.00	77,480,000.00	3/1/2011	3/1/2030
TARRANT REGIONAL WATER DISTRICT	3,135,000.00	3,135,000.00	3/1/2013	3/1/2027
TARRANT REGIONAL WATER DISTRICT	6,755,000.00	6,755,000.00	3/1/2018	3/1/2027
TARRANT REGIONAL WATER DISTRICT	17,835,000.00	17,835,000.00	3/1/2018	3/1/2030
UPPER TRINITY REGIONAL WATER DISTRICT	10,400,000.00	10,400,000.00	8/1/2018	8/1/2027
WEST HARRIS CO REGIONAL WA	41,965,000.00	41,965,000.00	12/15/2012	12/15/2031
Total Water Infrastructure Fund	\$ 897,889,000.00	\$ 854,272,000.00		
Grand Totals	\$ 5,970,852,001.72	\$ 5,340,575,866.73		