

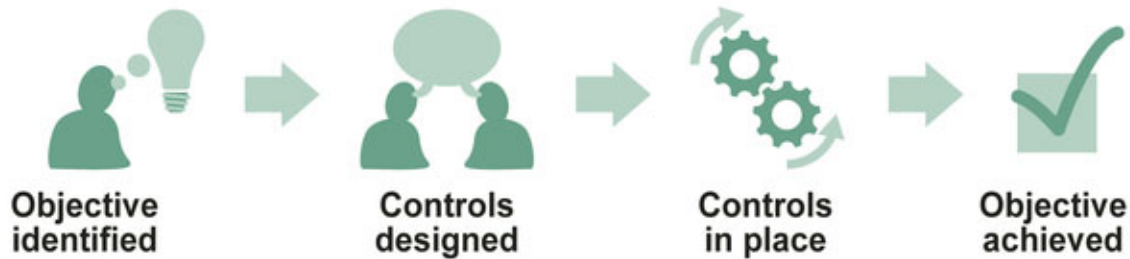
Are There Requirements Or Is There Guidance On Internal Controls From The Federal Government?

The Government Accountability Office (GAO) is an authoritative source for guidance on a variety of topics including internal control. While the focus of the GAO is for entities with obligations and requirements associated with the federal government, GAO expertise can benefit all organizations, small and large, public or private.

For additional information, review the following link: <https://www.gao.gov/products/gao-14-704G>

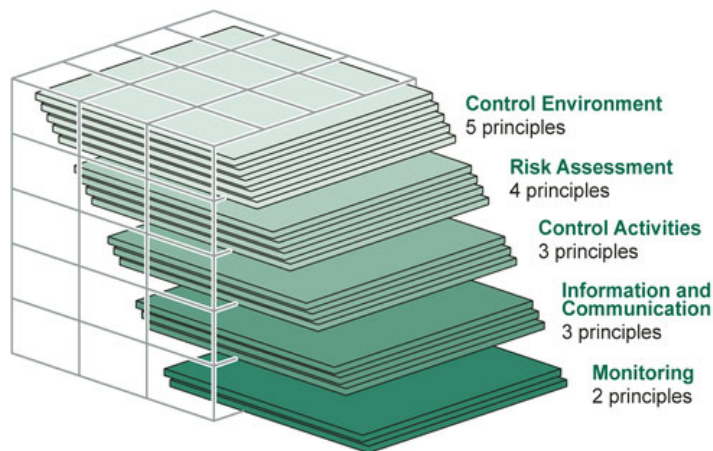
Standards for Internal Control in the Federal Government (the “Green Book”) sets the standards for an effective internal control system for federal agencies and provides the overall framework for designing, implementing, and operating an effective internal control system.

An entity uses the Green Book to help achieve its objectives related to operations, reporting, and compliance.



Source: GAO. | GAO-14-704G

The standards in the Green Book are organized by the five components of internal control shown in the cube below. Each of the five components contains several principles. Principles are the requirements of each component.



Source: GAO. | GAO-14-704G